

BALL CORPORATION

**NOTICE OF FULL REDEMPTION
TO THE HOLDERS OF
3.50% SENIOR NOTES DUE 2020 (THE “NOTES”)**

Registered: (FIGI No. BBG00BKY04X3) (ISIN No. XS1330978211)*

December 10, 2019

NOTICE IS HEREBY GIVEN pursuant to Section 3.03 of the Indenture, dated as of November 27, 2015 (the “**Base Indenture**”), by and between Ball Corporation (the “**Company**”) and Deutsche Bank Trust Company Americas, as Trustee, Paying Agent and Registrar (the “**Trustee**”), as amended by the Second Supplemental Indenture, dated as of December 14, 2015 (the “**Supplemental Indenture**” and, together with the Base Indenture, the “**Indenture**”), by and between the Company and Trustee, and Section 11 of the note certificate representing the Notes, that the entire outstanding principal amount of the Notes shall be redeemed on January 10, 2020 (the “**Redemption Date**”). Terms used but not defined herein shall have the meanings ascribed to such terms in the Indenture.

This redemption will be made at a redemption price (the “**Redemption Price**”) equal to the greater of (1) 100% of the principal amount of the Notes to be redeemed and (2) the sum of the present values of the remaining scheduled payments of principal and interest on such Notes discounted to the date of redemption (excluding interest accrued to the date of redemption), on a semiannual basis, at a rate equal to the sum of the Comparable Government Bond Rate plus 50 basis points, plus in each case, accrued and unpaid interest, if any, to but excluding the redemption date. The Redemption Price will be calculated on the basis of a 365-day year or a 366-day year, as applicable, and the actual number of days elapsed.

The Notes shall be redeemed in compliance with Section 3.07 of the Indenture, Section 5 of the note certificates representing the Notes and the requirements of Euroclear or Clearstream.

On the Redemption Date, the Redemption Price will become due and payable on the Notes and, unless the Company’s default in the payment of the Redemption Price on the Redemption Date or the Trustee is prohibited from making such payment pursuant to the terms of the Indenture, interest on the Notes will cease to accrue on and after the Redemption Date.

Because all of the outstanding Notes are to be redeemed, the entire outstanding amount of Notes held by each Holder, even if not a multiple of €1,000, shall be redeemed.

The Notes must be surrendered to the Trustee at the following address or in accordance with the applicable procedures of Euroclear or Clearstream in order to collect the Redemption Price. The method of delivery of the Notes is at the election and risk of

the Holder surrendering the Notes and delivery will be deemed made only when actually received by the Trustee. If delivery is by mail, it is suggested that the Holder use properly insured registered mail with return receipt requested.

By Mail or Overnight Courier:

Deutsche Bank Trust Company Americas
60 Wall Street, 24th Floor
New York, New York 10005

For Information call 1-800-735-7777

The method of delivery of the Notes is at the option and risk of the Holders but, if mail is used, registered mail is recommended for your protection.

IN ACCORDANCE WITH NORMAL PRACTICE, IT IS RECOMMENDED THAT INVESTORS SEEK THEIR OWN LEGAL, FINANCIAL OR OTHER ADVICE AS TO THE IMPACT OF THE REDEMPTION.

The Trustee (acting as the Paying Agent) will withhold, at the applicable rate under the United States backup withholding rules, from any payment that is made upon redemption of a Note unless the Holder, when presenting the Notes, delivers a properly completed IRS Form W-9, W-8BEN, or W-8BEN-E, as applicable, or the Holder otherwise establishes an exemption from such backup withholding.


EACH HOLDER IS URGED TO CONSULT HIS OR HER OWN TAX ADVISOR AS TO THE PARTICULAR TAX CONSEQUENCES OF REDEMPTION TO SUCH HOLDER, INCLUDING THE APPLICABILITY AND EFFECT OF FEDERAL, STATE, LOCAL AND OTHER TAX LAWS.

* No representation is made as to the correctness or accuracy of the CUSIP and ISIN numbers listed above in this Notice of Redemption or printed on the Notes. They are included solely for the convenience of the Holders of the Notes.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned have executed this notice as of the date first above written.

BALL CORPORATION

By:  _____
Name: Jeff A. Knobel
Title: Vice President and Treasurer