



Consolidated Financial Statements

March 2025 - Interim Condensed



Review Report on Condensed Consolidated Interim Financial Statements

To: The Board of Directors of Commercial International Bank – Egypt – CIB S.A.E

Introduction

We have reviewed the accompanying condensed consolidated interim financial position of Commercial International Bank – Egypt - CIB S.A.E as of 31 March 2025 and the related condensed consolidated interim statements of income, comprehensive income, cash flows and changes in shareholders' equity for the three months period then ended. Management is responsible for the preparation and fair presentation of these condensed consolidated interim financial statements in accordance with the rules of preparation and presentation of the bank's financial statements and the basis of recognition and measurement approved by the Central Bank of Egypt board of directors on 16 December 2008 as amended by regulations issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations, our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with Egyptian Standard on review engagements (2410). "Review of interim financial statements performed by the Independent Auditor of the Entity". A review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the bank, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed consolidated interim financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared in all material respects in accordance with the rules of preparation and presentation of the bank's financial statements and the basis of recognition and measurement approved by the Central Bank of Egypt board of directors on 16 December 2008 as amended by regulations issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations.

Cairo; 12 May 2025

Auditors


Farid Samir Farid
Financial Regulatory Authority Register Number "210"
Saleh, Barsoum & Abdel Aziz - Grant Thornton
Public Accountants & Consultants



Hossam Mohamed Hilal
Financial Regulatory Authority Register Number "147"
Baker Tilly Mohamed Hilal - Wahid Abdel Ghaffar
Public Accountants & Consultants

Condensed Consolidated Interim Statement of Financial Position as at March 31, 2025

| | Notes | Mar. 31, 2025 | Dec. 31, 2024 |
|---|-------|----------------------|----------------------|
| Assets | | | |
| Cash and balances at the central bank | 9 | 68,810,514 | 136,531,020 |
| Due from banks | 10 | 314,305,928 | 270,829,834 |
| Loans and advances to banks, net | 12 | 16,109,873 | 9,555,410 |
| Loans and advances to customers, net | 13 | 364,274,475 | 343,542,674 |
| Derivative financial instruments | | 930,893 | 819,711 |
| Financial investments | | | |
| - Financial Assets at Fair Value through OCI | 14 | 261,161,290 | 234,512,167 |
| - Financial Assets at Amortized cost | 14 | 189,243,425 | 168,118,219 |
| Investments in associates | 15 | 35,384 | 98,193 |
| Other assets | 16 | 40,510,451 | 44,282,773 |
| Deferred tax assets | | 2,804,720 | 2,685,331 |
| Property and equipment | 17 | 4,698,499 | 3,997,929 |
| Total assets | | 1,262,885,452 | 1,214,973,261 |
| Liabilities and equity | | | |
| Liabilities | | | |
| Due to banks | 18 | 4,321,002 | 2,034,885 |
| Due to customers | 19 | 1,000,617,577 | 972,595,958 |
| Non-current liabilities held for sale | | 1,397 | 1,397 |
| Derivative financial instruments | | 78,314 | 100,571 |
| Current income tax liabilities | | 5,565,862 | 18,327,968 |
| Other liabilities | 20 | 46,045,132 | 21,441,169 |
| Issued debt instruments | 21 | 5,044,951 | 5,067,781 |
| Other loans | | 23,948,624 | 23,962,389 |
| Other provisions | 22 | 19,045,051 | 18,621,822 |
| Total liabilities | | 1,104,667,910 | 1,062,153,940 |
| Equity | | | |
| Issued and paid capital | | 30,431,580 | 30,431,580 |
| Reserves | | 88,394,260 | 63,544,579 |
| Reserve for employee stock ownership plan (ESOP) | | 2,184,420 | 1,868,235 |
| Retained earnings* | | 36,940,838 | 56,791,883 |
| Total equity and net profit for the period / year | | 157,951,098 | 152,636,277 |
| Non-Controlling Interest | | 266,444 | 183,044 |
| Total NCI, equity and net profit for the period / year | | 158,217,542 | 152,819,321 |
| Total liabilities and equity | | 1,262,885,452 | 1,214,973,261 |

The accompanying notes are an integral part of these financial statements.
(Review report attached)

* Including net profit for the period



Islam Zekry
Group CFO & Executive Board Member



Hisham Ezz Al-Arab
CEO & Executive Board Member



Condensed Consolidated Interim Income Statement for the period ended March 31, 2025

| | Notes | Mar. 31, 2025 | Mar. 31, 2024 |
|--|-------|-------------------|-------------------|
| Interest and similar income | | 52,535,156 | 36,652,802 |
| Interest and similar expense | | (27,139,272) | (17,852,691) |
| Net interest income | | 25,395,884 | 18,800,111 |
| Fee and commission income | | 3,522,513 | 2,685,963 |
| Fee and commission expense | | (1,587,691) | (1,118,912) |
| Net fee and commission income | | 1,934,822 | 1,567,051 |
| Dividend income | | 12,751 | 610 |
| Net trading income | 6 | 644,549 | 16,202,148 |
| Profits (Losses) on financial investments | 14.1 | 472,532 | 224,271 |
| Administrative expenses | | (3,932,425) | (2,928,640) |
| Other operating income (expenses) | 7 | (1,742,230) | (14,975,056) |
| Impairment release (charges) for credit losses | | (84,032) | (1,421,114) |
| Bank's share in the profits / losses of associates | | (297) | 4,931 |
| Profit before income tax | | 22,701,554 | 17,474,312 |
| Income tax expense | 27 | (6,479,828) | (5,926,187) |
| Deferred tax assets (Liabilities) | 27 | 411,443 | 376,765 |
| Net profit for the period | | 16,633,169 | 11,924,890 |
| Non-Controlling Interest | | 1,394 | 456 |
| Bank's shareholders | | 16,631,775 | 11,924,434 |
| Earnings per share | 8 | | |
| Basic | | 4.83 | 3.47 |
| Diluted | | 4.79 | 3.45 |

Islam Zekry
Group CFO & Executive Board Member

Hisham Ezz Al-Arab
CEO & Executive Board Member



Condensed Consolidated Interim statement of Comprehensive Income for the period ended March 31, 2025

| | Mar. 31, 2025 | Mar. 31, 2024 |
|---|-------------------|-------------------|
| Net profit for the period | 16,633,169 | 11,924,890 |
| Net change on financial assets at fair value through comprehensive income after tax | 2,491,322 | 1,915,786 |
| Cumulative foreign currencies translation differences | (169,708) | 831,452 |
| Effect of ECL on fair value of debt instruments measured at fair value through comprehensive income | 841,687 | 744,813 |
| Total comprehensive income for the period | 19,796,470 | 15,416,941 |
| As follows: | | |
| Bank's shareholders | 19,713,070 | 15,416,485 |
| Non-Controlling Interest | 83,400 | 456 |
| Total comprehensive income for the period | 19,796,470 | 15,416,941 |

Condensed Consolidated Interim Cash flows for the period ended March 31, 2025

| | Notes | Mar. 31, 2025 | Mar. 31, 2024 |
|--|-------|---------------------|---------------------|
| Cash flow from operating activities | | | |
| Profit before income tax | | 22,701,554 | 17,474,312 |
| Adjustments to reconcile profits to net cash provided by operating activities | | | |
| Fixed assets depreciation | 17 | 773,002 | 261,427 |
| Impairment release/charge for credit losses (Loans and advances to customers and banks) | | (1,080,606) | 1,712,500 |
| Other provisions release/charge | 22 | 320,589 | 41,587 |
| Impairment release/charge for credit losses (due from banks) | | 141,071 | (646) |
| Impairment release/charge for credit losses (financial investments) | | 1,023,567 | (290,740) |
| Impairment release/charge for other assets | | - | (4,782) |
| Exchange revaluation differences for financial assets at fair value through OCI and AC | | 212,785 | (17,328,576) |
| Revaluation differences impairment charge for Financial Assets at Fair value through OCI | | (13,267) | 1,130,412 |
| Revaluation differences impairment charge for Financial Assets at Amortized cost | | 1,240 | 95,225 |
| Revaluation differences impairment charge for due from banks | | (18) | 1,393 |
| Net utilized / recovered of other provisions | 22 | (520) | (4,517) |
| Exchange revaluation differences of other provisions | 22 | 103,160 | 3,574,589 |
| Profits/losses from selling property and equipment | 7 | (6,006) | - |
| Profits/losses from selling financial investments at fair value through OCI | 14.1 | (195,124) | (224,271) |
| Profits/losses from selling investments in associates | | (277,408) | - |
| Share based payments | | 316,185 | 300,000 |
| Bank's share in the profits / losses of associates | | 297 | (4,931) |
| Operating profits before changes in operating assets and liabilities | | 24,020,501 | 6,732,982 |
| Net decrease / increase in assets and liabilities | | | |
| Due from banks | | 123,055,498 | 41,887,372 |
| Financial assets at fair value through P&L | | - | (974,297) |
| Derivative financial instruments | | (142,036) | 157,890 |
| Loans and advances to banks and customers | | (26,205,658) | (37,541,091) |
| Other assets | | 6,009,359 | (5,893,831) |
| Non-current assets held for sale | | - | (244) |
| Due to banks | 18 | 2,286,117 | (6,928,939) |
| Due to customers | 19 | 28,021,619 | 118,843,058 |
| Current income tax obligations paid | | (913,966) | (480,418) |
| Non-current liabilities held for sale | | - | 1,297 |
| Other liabilities | | 5,721,712 | 1,820,664 |
| Net cash generated from (used in) operating activities | | 161,853,146 | 117,624,443 |
| Cash flow from investing activities | | | |
| Proceeds from sale of investments in associates | | 226,698 | 4,782 |
| Payments for purchases of property, equipment and branches construction | | (3,597,387) | (437,370) |
| Proceeds from selling property and equipment | | 6,006 | - |
| Proceeds from redemption of financial assets at amortized cost | | 2,579,713 | 285,507 |
| Payments for purchases of financial assets at amortized cost | | (23,883,457) | (53,615,996) |
| Payments for purchases of financial assets at fair value through OCI | | (29,279,247) | (26,592,698) |
| Proceeds from selling financial assets at fair value through OCI | | 6,310,466 | 26,222,450 |
| Net cash generated from (used in) investing activities | | (47,637,208) | (54,133,325) |



Condensed Consolidated Interim Cash flows for the period ended March 31, 2025 (Cont.)

| | Mar. 31, 2025 | Mar. 31, 2024 |
|--|---------------------|--------------------|
| Cash flow from financing activities | | |
| Other loans | (13,765) | 6,700,881 |
| Dividends paid | (14,160,152) | (5,078,792) |
| Issued debt instruments | (22,830) | 1,626,167 |
| Net cash generated from (used in) financing activities | (14,196,747) | 3,248,256 |
| Net (decrease) increase in cash and cash equivalent during the period | 100,019,191 | 66,739,374 |
| Beginning balance of cash and cash equivalent | 226,610,721 | 234,317,913 |
| Cash and cash equivalent at the end of the period | 326,629,912 | 301,057,287 |
| Cash and cash equivalent comprise: | | |
| Cash and balances at the central bank 9 | 68,810,514 | 36,731,091 |
| Due from banks | 314,450,806 | 292,723,938 |
| Treasury bills and other governmental notes 11 | 116,419,815 | 119,754,167 |
| Obligatory reserve balance with central bank | (43,885,546) | (19,531,282) |
| Due from banks with maturity more than three months | (14,867,792) | (8,740,302) |
| Treasury bills and other governmental notes with maturity more than three months | (114,297,885) | (119,880,325) |
| Total cash and cash equivalent | 326,629,912 | 301,057,287 |



Condensed Consolidated Interim statement of changes in shareholders' equity

| Mar. 31, 2024 | <u>Issued and paid capital</u> | <u>Legal reserve</u> | <u>General reserve</u> | <u>General risk reserve</u> | <u>Reserve for transactions under common control</u> | <u>Capital reserve</u> | <u>Reserve for financial assets at fair value through OCI</u> | <u>Banking risks reserve</u> | <u>Retained earnings</u> | <u>Reserve for employee stock ownership plan</u> | <u>Cumulative foreign currencies translation differences</u> | <u>Total Shareholders' Equity</u> | <u>Non-Controlling Interest</u> | <u>Total</u> |
|--|--------------------------------|----------------------|------------------------|-----------------------------|--|------------------------|---|------------------------------|--------------------------|--|--|-----------------------------------|---------------------------------|--------------------|
| Beginning balance | 30,195,010 | 4,770,354 | 39,840,707 | 1,550,906 | (670,972) | 21,155 | (16,868,691) | 15,230 | 29,993,331 | 1,486,010 | 148,353 | 90,481,393 | 160,073 | 90,641,466 |
| Transferred to reserves | - | 1,438,320 | 21,958,960 | - | - | 1,663 | - | - | (23,398,943) | - | - | - | - | - |
| Net profit for the period | - | - | - | - | - | - | - | - | 11,924,434 | - | - | 11,924,434 | 456 | 11,924,890 |
| Dividends paid | - | - | - | - | - | - | - | - | (5,366,429) | - | - | (5,366,429) | - | (5,366,429) |
| Net change on financial assets at fair value through OCI after tax | - | - | - | - | - | - | 1,915,786 | - | - | - | - | 1,915,786 | - | 1,915,786 |
| Transferred (from) to banking risk reserve | - | - | - | - | - | - | - | 21,718 | (21,718) | - | - | - | - | - |
| Effect of ECL in fair value of debt instruments measured at fair value through OCI | - | - | - | - | - | - | 744,813 | - | - | - | - | 744,813 | - | 744,813 |
| Cost of employees stock ownership plan (ESOP) | - | - | - | - | - | - | - | - | - | 300,000 | - | 300,000 | - | 300,000 |
| Cumulative foreign currencies translation differences | - | - | - | - | - | - | - | - | - | - | 831,452 | 831,452 | (321) | 831,131 |
| Ending balance | 30,195,010 | 6,208,674 | 61,799,667 | 1,550,906 | (670,972) | 22,818 | (14,208,092) | 36,948 | 13,130,675 | 1,786,010 | 979,805 | 100,831,449 | 160,208 | 100,991,657 |

| Mar. 31, 2025 | <u>Issued and paid capital</u> | <u>Legal reserve</u> | <u>General reserve</u> | <u>General risk reserve</u> | <u>Reserve for transactions under common control</u> | <u>Capital reserve</u> | <u>Reserve for financial assets at fair value through OCI</u> | <u>Banking risks reserve</u> | <u>Retained earnings</u> | <u>Reserve for employee stock ownership plan</u> | <u>Cumulative foreign currencies translation differences</u> | <u>Total Shareholders' Equity</u> | <u>Non-Controlling Interest</u> | <u>Total</u> |
|--|--------------------------------|----------------------|------------------------|-----------------------------|--|------------------------|---|------------------------------|--------------------------|--|--|-----------------------------------|---------------------------------|--------------------|
| Beginning balance | 30,431,580 | 6,208,674 | 62,422,792 | 1,550,906 | (670,972) | 22,818 | (7,145,283) | 17,924 | 56,791,883 | 1,868,235 | 1,137,720 | 152,636,277 | 183,044 | 152,819,321 |
| Transferred to reserves | - | 2,771,284 | 18,971,298 | - | - | 2,246 | - | - | (21,744,828) | - | - | - | - | - |
| Dividends paid | - | - | - | - | - | - | - | - | (14,714,434) | - | - | (14,714,434) | - | (14,714,434) |
| Net profit for the period | - | - | - | - | - | - | - | - | 16,631,775 | - | - | 16,631,775 | 1,394 | 16,633,169 |
| Transferred to general risk reserve | - | - | - | 26,186 | - | - | - | - | (26,186) | - | - | - | - | - |
| Net change on financial assets at fair value through OCI after tax | - | - | - | - | - | - | 2,409,316 | - | - | - | - | 2,409,316 | 82,006 | 2,491,322 |
| Transferred (from) to banking risk reserve | - | - | - | - | - | - | - | (2,628) | 2,628 | - | - | - | - | - |
| Effect of ECL in fair value of debt instruments measured at fair value through OCI | - | - | - | - | - | - | 841,687 | - | - | - | - | 841,687 | - | 841,687 |
| Cost of employees stock ownership plan (ESOP) | - | - | - | - | - | - | - | - | - | 316,185 | - | 316,185 | - | 316,185 |
| Cumulative foreign currencies translation differences | - | - | - | - | - | - | - | - | - | - | (169,708) | (169,708) | - | (169,708) |
| Ending balance | 30,431,580 | 8,979,958 | 81,394,090 | 1,577,092 | (670,972) | 25,064 | (3,894,280) | 15,296 | 36,940,838 | 2,184,420 | 968,012 | 157,951,098 | 266,444 | 158,217,542 |

Notes to the condensed consolidated interim financial statement for the period ended March 31, 2025

1. General information

Commercial International Bank-Egypt (CIB) S.A.E. provides retail, corporate and investment banking services in various parts of Egypt through 201 branches, and 13 units employing 8,313 employees on the statement of financial position date.

Commercial International Bank-Egypt (CIB) S.A.E. was formed as a commercial bank under the investment law no. 43 of 1974 amended by law no. 32/1977 and its amendments. The address of its registered head office is as follows: Nile tower, 21/23 Charles de Gaulle Street-Giza. The Bank is listed in the Egyptian stock exchange.

The bank owns investments in subsidiaries "Commercial International Bank (CIB) Kenya Limited", "Commercial international for finance", "Damietta Shipping" and "Commercial International Africa Holding Company" in which the bank's shares are 100%, 99.98%, 49.95% and 100% respectively.

The financial statements have been approved by the board of directors on the 12th of May, 2025.

2. Summary of accounting policies

The principal accounting policies applied in the preparation of these financial statements are provided below. These policies have been consistently applied to all years presented, unless otherwise stated.

2.1. Basis of preparation

The financial statements have been prepared in accordance with the Central Bank of Egypt approved by the Board of Directors on December 16, 2008 consistent with the principles referred to.

In accordance to the instructions for applying the International Standard for Financial Reports (9) issued by the Central Bank of Egypt on February 26, 2019, the bank issued condensed financial statements complying with the Central Bank of Egypt instructions issued on May 3, 2020, which allow banks to issue condensed quarterly financial statements.

References are provided to unmentioned instructions from the Central Bank of Egypt to the Egyptian Accounting Standards.

These condensed consolidated interim financial statements do not include all the information and disclosures required for full annual consolidated financial statements prepared in accordance with CBE rules mentioned above and should be read in conjunction with the Bank's financial statements for and at the year ended 31 December 2024.

In preparing the condensed consolidated interim financial statements, significant judgments were made by the management in applying the Bank's accounting policies and the key sources of estimation were the same as those applied to the consolidated financial statements for and at the year ended 31 December 2024.

2.2. Basis of consolidation

The basis of the consolidation is as follows:

- Eliminating all balances and transactions between the Bank and group companies.
- The cost of acquisition of subsidiary companies is dependent on the company's share price, the fair value of assets acquired and the outstanding obligations on the acquisition date.
- Non-Controlling Interest shareholders represent the rights of others in subsidiary companies.

3.1. Loans and advances

Loans and advances balances are summarized as follows:

| | Mar.31, 2025 | | Dec.31, 2024 | |
|---------------------------------------|--|------------------------------------|--|------------------------------------|
| | <u>Loans and advances to customers</u> | <u>Loans and advances to banks</u> | <u>Loans and advances to customers</u> | <u>Loans and advances to banks</u> |
| Gross Loans and advances | 411,855,594 | 16,547,257 | 392,383,044 | 9,863,221 |
| Less: | | | | |
| ECL | 44,277,819 | 45,503 | 45,481,562 | 133,491 |
| Unamortized bills discount | 215,893 | 391,881 | 238,286 | 174,320 |
| Unamortized syndicated loans discount | 71,265 | - | 84,093 | - |
| Suspended credit account | 3,016,142 | - | 3,036,429 | - |
| Net | 364,274,475 | 16,109,873 | 343,542,674 | 9,555,410 |

Total Expected credit losses of loans and advances is 44,323,322.

During the period, the Bank's total loans and advances increased by 6.50%.

In order to minimize the probable exposure to credit risk, the Bank focuses more on the business with large enterprises or banks or retail customers with good credit rating .

Total balances of loans and advances to customers divided by stages:

Mar.31, 2025

| | <u>Stage 1: 12 months</u> | <u>Stage 2: Life time</u> | <u>Stage 3: Life time</u> | <u>Total</u> |
|--------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------|
| Individuals | 74,605,336 | 5,302,076 | 969,610 | 80,877,022 |
| Corporate and Business Banking | 213,328,235 | 105,161,871 | 12,488,466 | 330,978,572 |
| Total | 287,933,571 | 110,463,947 | 13,458,076 | 411,855,594 |

Expected credit losses for loans and advances to customers divided by stages:

Mar.31, 2025

| | <u>Stage 1: Expected credit losses over 12 months</u> | <u>Stage 2: Expected credit losses over a lifetime that is not creditworthy</u> | <u>Stage 3: Expected credit losses over a lifetime credit default</u> | <u>Total</u> |
|--------------------------------|---|---|---|-------------------|
| Individuals | 3,219,616 | 175,464 | 779,438 | 4,174,518 |
| Corporate and Business Banking | 8,186,785 | 22,085,212 | 9,831,304 | 40,103,301 |
| Total | 11,406,401 | 22,260,676 | 10,610,742 | 44,277,819 |

Loans and advances, balances and expected credit losses to banks divided by stages:

Mar.31, 2025

| | <u>Stage 1: 12 months</u> | <u>Stage 2: Life time</u> | <u>Stage 3: Life time</u> | <u>Total</u> |
|------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------|
| Loans | 2,023,376 | 14,523,881 | - | 16,547,257 |
| Expected credit losses | (21) | (45,482) | - | (45,503) |
| Net of ECL | 2,023,355 | 14,478,399 | - | 16,501,754 |

Off balance sheet items exposed to credit risk and expected credit losses divided by stages:

Mar.31, 2025

| | <u>Stage 1: 12 months</u> | <u>Stage 2: Life time</u> | <u>Stage 3: Life time</u> | <u>Total</u> |
|---------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------|
| Facilities and guarantees | 220,540,996 | 60,661,868 | 6,476,666 | 287,679,530 |
| Expected credit losses | (7,319,354) | (5,189,160) | (3,438,039) | (15,946,553) |
| Net of ECL | 213,221,642 | 55,472,708 | 3,038,627 | 271,732,977 |

Total balances of loans and advances to customers divided by stages:

Dec.31, 2024

| | <u>Stage 1:</u> <u>12 months</u> | <u>Stage 2:</u> <u>Life time</u> | <u>Stage 3:</u> <u>Life time</u> | <u>Total</u> |
|--------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------|
| Individuals | 73,490,959 | 5,035,557 | 969,050 | 79,495,566 |
| Corporate and Business Banking | 191,684,590 | 108,916,985 | 12,285,903 | 312,887,478 |
| Total | 265,175,549 | 113,952,542 | 13,254,953 | 392,383,044 |

Expected credit losses for loans and advances to customers divided by stages:

Dec.31, 2024

| | <u>Stage 1: Expected credit</u> <u>losses over 12 months</u> | <u>Stage 2: Expected credit</u> <u>losses over a lifetime that is not</u> <u>creditworthy</u> | <u>Stage 3: Expected credit</u> <u>losses over a lifetime</u> <u>credit default</u> | <u>Total</u> |
|--------------------------------|---|---|---|-------------------|
| Individuals | 2,901,607 | 165,037 | 758,625 | 3,825,269 |
| Corporate and Business Banking | 7,381,514 | 24,585,991 | 9,688,788 | 41,656,293 |
| Total | 10,283,121 | 24,751,028 | 10,447,413 | 45,481,562 |

Loans and advances, balances and expected credit losses to banks divided by stages:

Dec.31, 2024

| | <u>Stage 1:</u> <u>12 months</u> | <u>Stage 2:</u> <u>Life time</u> | <u>Stage 3:</u> <u>Life time</u> | <u>Total</u> |
|------------------------|-------------------------------------|-------------------------------------|-------------------------------------|------------------|
| Loans | 2,164,119 | 7,699,102 | - | 9,863,221 |
| Expected credit losses | (30) | (133,461) | - | (133,491) |
| Net of ECL | 2,164,089 | 7,565,641 | - | 9,729,730 |

Off balance sheet items exposed to credit risk and expected credit losses divided by stages:

Dec.31, 2024

| | <u>Stage 1:</u> <u>12 months</u> | <u>Stage 2:</u> <u>Life time</u> | <u>Stage 3:</u> <u>Life time</u> | <u>Total</u> |
|---------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------|
| Facilities and guarantees | 252,395,002 | 29,789,216 | 6,921,704 | 289,105,922 |
| Expected credit losses | (7,049,948) | (5,116,697) | (3,439,478) | (15,606,123) |
| Net of ECL | 245,345,054 | 24,672,519 | 3,482,226 | 273,499,799 |

The following tables display changes in ECL between the beginning and end of the period as a result of the following factors:

Mar.31, 2025

Due from banks

| | <u>Stage 1</u> <u>12 months</u> <u>ECL</u> | <u>Stage 2</u> <u>Life time</u> <u>ECL</u> | <u>Stage 3</u> <u>Life time</u> <u>ECL</u> | <u>Total</u> <u>ECL</u> |
|---|--|--|--|----------------------------|
| Beginning balance | 3,825 | - | - | 3,825 |
| Released/charged during the period | 139,617 | 1,454 | - | 141,071 |
| Transferred to stage 1 | - | - | - | - |
| Transferred to stage 2 | - | - | - | - |
| Transferred to stage 3 | - | - | - | - |
| Cumulative foreign currencies translation differences | (18) | - | - | (18) |
| Ending balance | 143,424 | 1,454 | - | 144,878 |

Individual Loans:

| | <u>Stage 1</u> <u>12 months</u> <u>ECL</u> | <u>Stage 2</u> <u>Life time</u> <u>ECL</u> | <u>Stage 3</u> <u>Life time</u> <u>ECL</u> | <u>Total</u> <u>ECL</u> |
|------------------------------------|--|--|--|----------------------------|
| Beginning balance | 2,901,607 | 165,037 | 758,625 | 3,825,269 |
| Released/charged during the period | 318,009 | 10,427 | 33,577 | 362,013 |
| Write off during the period | - | - | (42,980) | (42,980) |
| Recoveries | - | - | 30,216 | 30,216 |
| Ending balance | 3,219,616 | 175,464 | 779,438 | 4,174,518 |

Corporate and Business Banking Loans:

| | <u>Stage 1</u> <u>12 months</u> <u>ECL</u> | <u>Stage 2</u> <u>Life time</u> <u>ECL</u> | <u>Stage 3</u> <u>Life time</u> <u>ECL</u> | <u>Total</u> <u>ECL</u> |
|---|--|--|--|----------------------------|
| Beginning balance | 7,381,514 | 24,585,991 | 9,688,788 | 41,656,293 |
| Released/charged during the period | 567,564 | (1,595,360) | (327,054) | (1,354,850) |
| Transferred to stage 1 | 420,389 | (420,389) | - | - |
| Transferred to stage 2 | (136,375) | 136,375 | - | - |
| Transferred to stage 3 | (19,401) | (556,241) | 575,642 | - |
| Recoveries | - | - | 237,080 | 237,080 |
| Write off during the period | - | - | (345,452) | (345,452) |
| Cumulative foreign currencies translation differences | (26,906) | (65,164) | 2,300 | (89,770) |
| Ending balance | 8,186,785 | 22,085,212 | 9,831,304 | 40,103,301 |

Debt Instruments at Fair value through OCI

| | <u>Stage 1</u> <u>12 months</u> <u>ECL</u> | <u>Stage 2</u> <u>Life time</u> <u>ECL</u> | <u>Stage 3</u> <u>Life time</u> <u>ECL</u> | <u>Total</u> <u>ECL</u> |
|---|--|--|--|----------------------------|
| Beginning balance | 3,790,195 | 15,025 | - | 3,805,220 |
| Released/charged during the period | 855,545 | (591) | - | 854,954 |
| Transferred to stage 1 | 914 | (914) | - | - |
| Transferred to stage 2 | - | - | - | - |
| Transferred to stage 3 | - | - | - | - |
| Cumulative foreign currencies translation differences | (13,222) | (45) | - | (13,267) |
| Ending balance | 4,633,432 | 13,475 | - | 4,646,907 |

Debt Instruments at amortized cost

| | <u>Stage 1</u> <u>12 months</u> <u>ECL</u> | <u>Stage 2</u> <u>Life time</u> <u>ECL</u> | <u>Stage 3</u> <u>Life time</u> <u>ECL</u> | <u>Total</u> <u>ECL</u> |
|---|--|--|--|----------------------------|
| Beginning balance | 466,982 | - | - | 466,982 |
| Released/charged during the period | 168,613 | - | - | 168,613 |
| Transferred to stage 1 | - | - | - | - |
| Transferred to stage 2 | - | - | - | - |
| Transferred to stage 3 | - | - | - | - |
| Cumulative foreign currencies translation differences | 1,240 | - | - | 1,240 |
| Ending balance | 636,835 | - | - | 636,835 |

The following tables display changes in ECL between the beginning and end of the year as a result of the following factors:

Dec.31, 2024

Due from banks

| | <u>Stage 1</u> <u>12 months</u> | <u>Stage 2</u> <u>Life time</u> | <u>Stage 3</u> <u>Life time</u> | <u>Total</u> |
|---|------------------------------------|------------------------------------|------------------------------------|--------------|
| | <u>ECL</u> | <u>ECL</u> | <u>ECL</u> | <u>ECL</u> |
| Beginning balance | 2,158 | - | - | 2,158 |
| Released/charged during the year | (341) | - | - | (341) |
| Transferred to stage 1 | - | - | - | - |
| Transferred to stage 2 | - | - | - | - |
| Transferred to stage 3 | - | - | - | - |
| Cumulative foreign currencies translation differences | 2,008 | - | - | 2,008 |
| Ending balance | 3,825 | - | - | 3,825 |

Individual Loans:

| | <u>Stage 1</u> <u>12 months</u> | <u>Stage 2</u> <u>Life time</u> | <u>Stage 3</u> <u>Life time</u> | <u>Total</u> |
|----------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------|
| | <u>ECL</u> | <u>ECL</u> | <u>ECL</u> | <u>ECL</u> |
| Beginning balance | 1,551,112 | 205,628 | 486,555 | 2,243,295 |
| Released/charged during the year | 1,350,495 | (40,591) | 378,579 | 1,688,483 |
| Write off during the year | - | - | (264,191) | (264,191) |
| Recoveries | - | - | 157,682 | 157,682 |
| Ending balance | 2,901,607 | 165,037 | 758,625 | 3,825,269 |

Corporate and Business Banking loans:

| | <u>Stage 1</u> <u>12 months</u> | <u>Stage 2</u> <u>Life time</u> | <u>Stage 3</u> <u>Life time</u> | <u>Total</u> |
|---|------------------------------------|------------------------------------|------------------------------------|-------------------|
| | <u>ECL</u> | <u>ECL</u> | <u>ECL</u> | <u>ECL</u> |
| Beginning balance | 4,410,307 | 14,882,887 | 7,701,248 | 26,994,442 |
| Released/charged during the year | 2,863,662 | 960,600 | (876,043) | 2,948,219 |
| Transferred to stage 1 | 197,123 | (197,123) | - | - |
| Transferred to stage 2 | (280,051) | 2,185,566 | (1,905,515) | - |
| Transferred to stage 3 | (30,105) | (875,843) | 905,948 | - |
| ECL Transfer to Other provisions | - | - | (1,276,440) | (1,276,440) |
| Recoveries | - | - | 710,589 | 710,589 |
| Write off during the year | - | - | (248,830) | (248,830) |
| Cumulative foreign currencies translation differences | 220,578 | 7,629,904 | 4,677,831 | 12,528,313 |
| Ending balance | 7,381,514 | 24,585,991 | 9,688,788 | 41,656,293 |

Debt Instruments at Fair value through OCI

| | <u>Stage 1</u> <u>12 months</u> | <u>Stage 2</u> <u>Life time</u> | <u>Stage 3</u> <u>Life time</u> | <u>Total</u> |
|---|------------------------------------|------------------------------------|------------------------------------|------------------|
| | <u>ECL</u> | <u>ECL</u> | <u>ECL</u> | <u>ECL</u> |
| Beginning balance | 2,868,271 | - | - | 2,868,271 |
| Released/charged during the year | (407,135) | 14,179 | - | (392,956) |
| Transferred to stage 1 | - | - | - | - |
| Transferred to stage 2 | (846) | 846 | - | - |
| Transferred to stage 3 | - | - | - | - |
| Cumulative foreign currencies translation differences | 1,329,905 | - | - | 1,329,905 |
| Ending balance | 3,790,195 | 15,025 | - | 3,805,220 |

Debt Instruments at amortized cost

| | <u>Stage 1</u> <u>12 months</u> | <u>Stage 2</u> <u>Life time</u> | <u>Stage 3</u> <u>Life time</u> | <u>Total</u> |
|---|------------------------------------|------------------------------------|------------------------------------|----------------|
| | <u>ECL</u> | <u>ECL</u> | <u>ECL</u> | <u>ECL</u> |
| Beginning balance | 198,469 | - | - | 198,469 |
| Released/charged during the year | 149,009 | - | - | 149,009 |
| Transferred to stage 1 | - | - | - | - |
| Transferred to stage 2 | - | - | - | - |
| Transferred to stage 3 | - | - | - | - |
| Cumulative foreign currencies translation differences | 119,504 | - | - | 119,504 |
| Ending balance | 466,982 | - | - | 466,982 |

Loans and advances restructured

Restructuring activities include rescheduling arrangements, applying obligatory management programs, modifying and deferral of payments. The application of restructuring policies is based on indicators or criteria of credit performance of the borrower that is based on the judgment of the management, which indicate that payment will most likely continue. Restructuring is commonly applied to term loans, especially customer loans. Renegotiated loans totaled at the end of the period/year are as follows:

| | Mar.31, 2025 | Dec.31, 2024 |
|-----------------------------------|-------------------|-------------------|
| Corporate | | |
| - Loans and advances to customers | 25,353,236 | 24,528,840 |
| Total | 25,353,236 | 24,528,840 |

3.2. Financial investments:

The following tables provide analysis of financial investment balances by rating agencies at the end of the period:

Mar.31, 2025

| Amortized cost | <u>Stage 1: 12 months</u> | <u>Stage 2: Life time</u> | <u>Stage 3: Life time</u> | <u>Total</u> |
|-----------------------|-------------------------------|-------------------------------|-------------------------------|--------------------|
| AAA to AA+ | - | - | - | - |
| AA to AA- | - | - | - | - |
| A+ to A- | - | - | - | - |
| Less than A- | 189,243,425 | - | - | 189,243,425 |
| Not rated | - | - | - | - |
| Total | 189,243,425 | - | - | 189,243,425 |

Mar.31, 2025

| Fair value through OCI | <u>Stage 1: 12 months</u> | <u>Stage 2: Life time</u> | <u>Stage 3: Life time</u> | <u>Total</u> |
|-------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------|
| AAA to AA+ | 13,404,471 | - | - | 13,404,471 |
| AA to AA- | 1,936,659 | - | - | 1,936,659 |
| A+ to A- | 1,229,859 | - | - | 1,229,859 |
| Less than A- | 237,560,782 | 5,089,752 | - | 242,650,534 |
| Not rated | - | - | - | - |
| Total | 254,131,771 | 5,089,752 | - | 259,221,523 |

The following table displays analysis of expected credit losses on financial investments by rating agencies at the end of the period:

Mar.31, 2025

| Fair value through OCI and amortized cost | <u>Stage 1: Expected credit losses over 12 months</u> | <u>Stage 2: Expected credit losses over a lifetime that is not creditworthy</u> | <u>Stage 3: Expected credit losses over a lifetime credit default</u> | <u>Total</u> |
|--|---|---|---|------------------|
| AAA to AA+ | - | - | - | - |
| AA to AA- | - | - | - | - |
| A+ to A- | - | - | - | - |
| Less than A- | 5,270,267 | 13,475 | - | 5,283,742 |
| Not rated | - | - | - | - |
| Total | 5,270,267 | 13,475 | - | 5,283,742 |

3.2. Financial investments:

The following tables provide analysis of financial investment balances by rating agencies at the end of the year:

Dec.31, 2024

| Amortized cost | <u>Stage 1:</u> <u>12 months</u> | <u>Stage 2:</u> <u>Life time</u> | <u>Stage 3:</u> <u>Life time</u> | <u>Total</u> |
|-----------------------|---|---|---|---------------------|
| AAA to AA+ | - | - | - | - |
| AA to AA- | - | - | - | - |
| A+ to A- | - | - | - | - |
| Less than A- | 168,118,219 | - | - | 168,118,219 |
| Not rated | - | - | - | - |
| Total | 168,118,219 | - | - | 168,118,219 |

Dec.31, 2024

| Fair value through OCI | <u>Stage 1:</u> <u>12 months</u> | <u>Stage 2:</u> <u>Life time</u> | <u>Stage 3:</u> <u>Life time</u> | <u>Total</u> |
|-------------------------------|---|---|---|---------------------|
| AAA to AA+ | 13,289,883 | - | - | 13,289,883 |
| AA to AA- | 1,898,512 | - | - | 1,898,512 |
| A+ to A- | 1,215,276 | - | - | 1,215,276 |
| Less than A- | 211,458,126 | 5,096,905 | - | 216,555,031 |
| Not rated | - | - | - | - |
| Total | 227,861,797 | 5,096,905 | - | 232,958,702 |

The following table displays analysis of expected credit losses on financial investments by rating agencies at the end of the year:

Dec.31, 2024

| Fair value through OCI & Amortized cost | <u>Stage 1: Expected credit losses over 12 months</u> | <u>Stage 2: Expected credit losses over a lifetime that is not creditworthy</u> | <u>Stage 3: Expected credit losses over a lifetime credit default</u> | <u>Total</u> |
|--|--|--|--|---------------------|
| AAA to AA+ | - | - | - | - |
| AA to AA- | - | - | - | - |
| A+ to A- | - | - | - | - |
| Less than A- | 4,257,177 | 15,025 | - | 4,272,202 |
| Not rated | - | - | - | - |
| Total | 4,257,177 | 15,025 | - | 4,272,202 |

3.3. Foreign exchange risk

The Bank's financial position and cash flows are exposed to fluctuations in foreign currency exchange rates. The Board sets limits on the level of exposure by currency and in aggregate for both overnight and intra-day positions, which are monitored daily. The table below summarizes the Bank's exposure to foreign exchange rate risk and financial instruments at carrying amounts, categorized by currency.

| Mar.31, 2025 | EGP | USD | EUR | GBP | Other | Equivalent in EGP Total |
|--|--------------------|--------------------|-------------------|------------------|------------------|----------------------------|
| Financial assets | | | | | | |
| Cash and balances at the central bank | 51,457,317 | 11,277,637 | 3,373,601 | 339,539 | 2,362,420 | 68,810,514 |
| Gross due from banks | 94,603,012 | 185,571,218 | 31,512,329 | 2,273,160 | 491,087 | 314,450,806 |
| Gross loans and advances to banks | - | 16,547,257 | - | - | - | 16,547,257 |
| Gross loans and advances to customers | 304,431,511 | 98,091,770 | 7,411,786 | 62,793 | 1,857,734 | 411,855,594 |
| Derivative financial instruments | 71,698 | 859,195 | - | - | - | 930,893 |
| Financial investments | | | | | | |
| Gross financial investment securities | 333,768,406 | 108,389,007 | 6,521,634 | 650,272 | 2,265,392 | 451,594,711 |
| Investments in associates | 35,384 | - | - | - | - | 35,384 |
| Total financial assets | 784,367,328 | 420,736,084 | 48,819,350 | 3,325,764 | 6,976,633 | 1,264,225,159 |
| Financial liabilities | | | | | | |
| Due to banks | 1,150,309 | 3,141,680 | 20,817 | 8,196 | - | 4,321,002 |
| Due to customers | 581,254,222 | 369,224,970 | 40,185,541 | 3,333,374 | 6,619,470 | 1,000,617,577 |
| Derivative financial instruments | 55,114 | 23,200 | - | - | - | 78,314 |
| Issued debt instruments | - | 5,044,951 | - | - | - | 5,044,951 |
| Other loans | 106,324 | 22,821,399 | 1,020,901 | - | - | 23,948,624 |
| Total financial liabilities | 582,565,969 | 400,256,200 | 41,227,259 | 3,341,570 | 6,619,470 | 1,034,010,468 |
| Net on-balance sheet financial position | 201,801,359 | 20,479,884 | 7,592,091 | (15,806) | 357,163 | 230,214,691 |
| Total financial assets as of December 31, 2024 | 748,312,581 | 408,711,689 | 46,182,205 | 3,905,048 | 6,514,693 | 1,213,626,216 |
| Total financial liabilities as of December 31, 2024 | 563,237,018 | 392,113,811 | 38,259,194 | 3,889,707 | 6,261,854 | 1,003,761,584 |
| Net financial position as of December 31, 2024 | 185,075,563 | 16,597,878 | 7,923,011 | 15,341 | 252,839 | 209,864,632 |

3.4. Interest rate risk

The Bank addresses exposure to the effects of fluctuations in the prevailing levels of market interest rates that arises from the re-pricing maturity structure of interest-sensitive assets and liabilities. It is assessed for both the earnings and economic value perspectives. The Board sets limits on the interest rate repricing gaps that may be undertaken, which is monitored by the bank's Risk Management Department.

3.5. Liquidity risk

Liquidity risk specifies the Bank's inability to replace withdrawn funds and meet consequential payment obligations due to the fall of financial liabilities.

The consequence may be the failure to meet obligations to repay depositors and fulfill commitments to lend.

Liquidity Risk Management Organization and Measurement Tools

Liquidity Risk is governed by Asset and Liability Committee (ALCO) and Board Risk Committee (BRC) subject to provisions of Treasury Policy Guide (TPG). Board Risk Committee (BRC): Provides oversight of risk management functions and assesses compliance to the set risk strategies and policies approved by the Board of Directors (BoD) through periodic reports submitted by the Risk Group. The committee makes recommendations to the BoD with regards to risk management strategies and policies (including those related to capital adequacy, liquidity management, various types of risks: credit, market, operation, compliance, reputation and any other risks the Bank may be exposed to).

Asset & Liability Committee (ALCO): Optimizes the allocation of assets and liabilities, taking into consideration expectations of the potential impact of future interest rate fluctuations, liquidity constraints, and foreign exchange exposures. ALCO monitors the Bank's liquidity and market risks, economic developments, market fluctuations, and risk profile to ensure ongoing activities are compatible with the risk/reward guidelines approved by the BoD.

Treasury Policy Guide (TPG): The function of the TPG is to document and communicate the policies that govern the activities performed by the Treasury Group and monitored by Risk Group.

The main measures and monitoring tools used to assess the Bank's liquidity risk include regulatory and internal ratios, gaps, Basel III liquidity ratios, asset and liability gapping mismatch, stress testing, and funding base concentration.

More conservative internal targets and Risk Appetite indicators (RAI) against regulatory requirements are set for various measures of Liquidity and Funding Concentration Risks. At the end of period, the Basel III Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) maintained strong and well above regulatory requirements.

The Bank maintained a solid LCY & FCY Liquidity position with decent buffers to meet both the global and local increase in risk profile. CIB will continue with its robust Liability strategy with reliance on customer deposits (stable funding) as the main contributor of total liabilities, and low dependency on the Wholesale Funding. CIB has ample levels of High-Quality Liquid Assets (HQLA) based on its LCY & FCY Sovereign Portfolio investments, which positively reflects the Bank's solid Liquidity Ratios and Basel III LCR & NSFR ratios, with a large buffer maintained above the Regulatory ratios' requirements.

Liquidity Management

The Bank's approach is to maintain a prudent Liquidity position with a Liability driven strategy, as almost the entire funding base is customer based stable deposits rather than wholesale funding; which is a core component of the Risk Appetite. This is coupled with ample amounts of Liquid Assets. To limit potential Liquidity shocks, the Bank has a well-established Contingency Funding Plan (CFP), where Liquidity Risk is assessed in line with all Regulatory and Internal Liquidity Measurements, and Basel II and III requirements; including Liquidity Stress Testing; and Basel III Ratios; Net Stable Funding Ratio (NSFR) and Liquidity Coverage Ratio (LCR).

For March 2025 NSFR ratio recorded 239% (LCY 233% and FCY 250%), and LCR ratio record 942% (LCY 1503% and FCY 392%).

For December 2024 NSFR ratio record 238% (LCY 239% and FCY 236%), and LCR ratio record 1037% (LCY 1709% and FCY 403%).

For March 2025 CAR ratio recorded 26.8%, and 24.1% for December 2024.

For March 2025 Leverage ratio recorded 10.6%, and 9.6% for December 2024.

3.6. Financial instruments not measured at fair value

The table below summarizes the book value and fair value of the financial assets and liabilities not presented on the Bank's financial position at their fair value.

| | Book value | | Fair value | |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|
| | Mar.31, 2025 | Dec.31, 2024 | Mar.31, 2025 | Dec.31, 2024 |
| Financial assets | | | | |
| Gross due from banks | 314,450,806 | 270,833,659 | 315,394,775 | 271,686,961 |
| Gross loans and advances to banks | 16,547,257 | 9,863,221 | 16,253,633 | 9,697,155 |
| Gross loans and advances to customers | 411,855,594 | 392,383,044 | 412,838,030 | 393,639,159 |
| Financial investments: | | | | |
| Financial Assets at Amortized cost | 189,880,260 | 168,585,201 | 192,142,408 | 167,909,234 |
| Total financial assets | 932,733,917 | 841,665,125 | 936,628,846 | 842,932,509 |
| Financial liabilities | | | | |
| Due to banks | 4,321,002 | 2,034,885 | 4,321,246 | 2,034,931 |
| Due to customers | 1,000,617,577 | 972,595,958 | 1,004,023,822 | 976,291,471 |
| Issued debt instruments | 5,044,951 | 5,067,781 | 5,101,722 | 5,076,291 |
| Other loans | 23,948,624 | 23,962,389 | 24,501,505 | 24,242,886 |
| Total financial liabilities | 1,033,932,154 | 1,003,661,013 | 1,037,948,295 | 1,007,645,579 |

Fair values of financial instruments

Quantitative disclosures fair value measurement hierarchy for assets as at 31 March 2025:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the bank can access at the measurement date.

Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Unobservable inputs for the asset or liability.

The following table provides the fair value measurement hierarchy of the assets and liabilities according to EAS.

| Mar.31, 2025 | Fair value measurement using | | | |
|---|---|---|--------------------------------|----------------------|
| | Quoted prices in active markets (Level 1) | Significant observable inputs (level 2) | Valuation techniques (level 3) | Total |
| Measured at fair value: | | | | |
| Financial assets: | | | | |
| Financial Assets at Fair Value through OCI | 142,205,220 | 118,956,070 | - | 261,161,290 |
| Total | 142,205,220 | 118,956,070 | - | 261,161,290 |
| Derivative financial instruments: | | | | |
| Financial assets | - | 930,893 | - | 930,893 |
| Financial liabilities | - | 78,314 | - | 78,314 |
| Total | - | 1,009,207 | - | 1,009,207 |
| Assets for which fair values are disclosed: | | | | |
| Financial Assets at Amortized cost | 192,142,408 | - | - | 192,142,408 |
| Loans and advances to banks | - | - | 16,253,633 | 16,253,633 |
| Loans and advances to customers | - | - | 412,838,030 | 412,838,030 |
| Total | 192,142,408 | - | 429,091,663 | 621,234,071 |
| Liabilities for which fair values are disclosed: | | | | |
| Issued debt instruments | - | 5,101,722 | - | 5,101,722 |
| Other loans | - | 24,501,505 | - | 24,501,505 |
| Due to customers | - | - | 1,004,023,822 | 1,004,023,822 |
| Total | - | 29,603,227 | 1,004,023,822 | 1,033,627,049 |

| Dec.31, 2024 | Fair value measurement using | | | |
|---|---|---|--------------------------------|----------------------|
| | Quoted prices in active markets (Level 1) | Significant observable inputs (level 2) | Valuation techniques (level 3) | Total |
| Measured at fair value: | | | | |
| Financial assets | | | | |
| Financial Assets at Fair value through OCI | 143,379,940 | 91,132,227 | - | 234,512,167 |
| Total | 143,379,940 | 91,132,227 | - | 234,512,167 |
| Derivative financial instruments | | | | |
| Financial assets | - | 819,711 | - | 819,711 |
| Financial liabilities | - | 100,571 | - | 100,571 |
| Total | - | 920,282 | - | 920,282 |
| Assets for which fair values are disclosed: | | | | |
| Financial Assets at Amortized cost | 167,909,234 | - | - | 167,909,234 |
| Loans and advances to banks | - | - | 9,697,155 | 9,697,155 |
| Loans and advances to customers | - | - | 393,639,159 | 393,639,159 |
| Total | 167,909,234 | - | 403,336,314 | 571,245,548 |
| Liabilities for which fair values are disclosed: | | | | |
| Issued debt instruments | - | 5,076,291 | - | 5,076,291 |
| Other loans | - | 24,242,886 | - | 24,242,886 |
| Due to customers | - | - | 976,291,471 | 976,291,471 |
| Total | - | 29,319,177 | 976,291,471 | 1,005,610,648 |

4. Segment analysis by business segment

The Bank is divided into the following business segments:

- Corporate banking & SME's: This includes current account activities, deposits, overdrafts, loans, credit facilities, and financial derivatives to large, medium, and small entities, currency and derivative products.
- Investment: Incorporating financial instruments, structured financing, corporate leasing, merger and acquisitions information.
- Retail banking: incorporating private banking services, private customer current accounts, savings, deposits, investment savings products, custody, credit and debit cards, consumer loans and mortgages.
- Assets and liabilities management –Including other banking business.

Inter-segment activities which are affected by the Bank's normal course of business. Assets and liabilities of each segment include operating assets and liabilities as displayed in the Financial Statements.

| Mar.31, 2025 | <u>Corporate banking</u> | <u>SME's</u> | <u>Investments</u> | <u>Retail banking</u> | <u>Asset Liability Management</u> | <u>Total</u> |
|---|--------------------------|-------------------|--------------------|-----------------------|-----------------------------------|----------------------|
| Net revenue according to business segment * | 12,274,365 | 2,718,925 | 5,927,527 | 5,508,394 | 2,031,030 | 28,460,241 |
| Expenses according to business segment | (1,072,509) | (1,144,416) | (1,288,513) | (2,098,835) | (155,808) | (5,760,081) |
| Profit before tax | 11,201,856 | 1,574,509 | 4,639,014 | 3,409,559 | 1,875,222 | 22,700,160 |
| Income tax | (2,994,843) | (423,338) | (1,226,385) | (919,628) | (504,191) | (6,068,385) |
| Profit for the period | 8,207,013 | 1,151,171 | 3,412,629 | 2,489,931 | 1,371,031 | 16,631,775 |
| Total assets | 367,238,357 | 13,112,923 | 449,875,102 | 75,493,679 | 357,165,391 | 1,262,885,452 |
| Total liabilities | 409,911,411 | 90,267,958 | - | 573,760,889 | 30,727,652 | 1,104,667,910 |

* Represents the net interest income and other income.

| Mar.31, 2024 | <u>Corporate banking</u> | <u>SME's</u> | <u>Investments</u> | <u>Retail banking</u> | <u>Asset Liability Management</u> | <u>Total</u> |
|--|--------------------------|-------------------|--------------------|-----------------------|-----------------------------------|--------------------|
| Net revenue according to business segment | 23,453,436 | 1,984,321 | 3,546,474 | 5,283,099 | 2,531,792 | 36,799,122 |
| Expenses according to business segment | (17,068,970) | (535,692) | (116,886) | (1,598,446) | (5,272) | (19,325,266) |
| Profit before tax | 6,384,466 | 1,448,629 | 3,429,588 | 3,684,653 | 2,526,520 | 17,473,856 |
| Income tax | (2,027,284) | (460,111) | (1,084,425) | (1,175,132) | (802,470) | (5,549,422) |
| Profit for the period | 4,357,182 | 988,518 | 2,345,163 | 2,509,521 | 1,724,050 | 11,924,434 |
| Total assets as at 31 March 2024 | 247,991,957 | 8,720,742 | 344,572,287 | 64,499,450 | 311,363,216 | 977,147,652 |
| Total liabilities as at 31 March 2024 | 331,863,564 | 69,379,621 | - | 446,374,231 | 28,538,579 | 876,155,995 |

5. Segment analysis by geographical segment

| Mar.31, 2025 | <u>Greater Cairo</u> | <u>Alex, Delta & Sinai</u> | <u>Upper Egypt</u> | <u>Outside Egypt (CIB Kenya)</u> | <u>Total</u> |
|--|----------------------|--------------------------------|--------------------|----------------------------------|----------------------|
| Revenue according to geographical segment | 24,756,019 | 2,925,356 | 576,824 | 202,042 | 28,460,241 |
| Expenses according to geographical segment | (4,324,416) | (928,833) | (209,472) | (297,360) | (5,760,081) |
| Profit before tax | 20,431,603 | 1,996,523 | 367,352 | (95,318) | 22,700,160 |
| Income tax | (5,467,198) | (536,805) | (98,770) | 34,388 | (6,068,385) |
| Profit for the period | 14,964,405 | 1,459,718 | 268,582 | (60,930) | 16,631,775 |
| Total assets | 1,175,041,382 | 64,963,482 | 16,237,105 | 6,643,483 | 1,262,885,452 |
| Total liabilities | 829,368,285 | 217,505,008 | 52,528,005 | 5,266,612 | 1,104,667,910 |
| Mar.31, 2024 | <u>Greater Cairo</u> | <u>Alex, Delta & Sinai</u> | <u>Upper Egypt</u> | <u>Outside Egypt (CIB Kenya)</u> | <u>Total</u> |
| Revenue according to geographical segment | 33,497,902 | 2,528,593 | 659,859 | 112,768 | 36,799,122 |
| Expenses according to geographical segment | (18,291,956) | (711,767) | (156,394) | (165,149) | (19,325,266) |
| Profit before tax | 15,205,946 | 1,816,826 | 503,465 | (52,381) | 17,473,856 |
| Income tax | (4,831,636) | (577,058) | (159,910) | 19,182 | (5,549,422) |
| Profit for the period | 10,374,310 | 1,239,768 | 343,555 | (33,199) | 11,924,434 |
| Total assets as at 31 March 2024 | 903,698,615 | 54,411,645 | 13,389,038 | 5,648,354 | 977,147,652 |
| Total liabilities as at 31 March 2024 | 650,727,363 | 180,263,722 | 40,969,746 | 4,195,164 | 876,155,995 |

6 . Net trading income

| | Mar.31, 2025 | Mar.31, 2024 |
|---|----------------|-------------------|
| Profit (Loss) from foreign exchange transactions | 466,883 | 16,284,795 |
| Profit (Loss) from forward foreign exchange deals revaluation | 10,189 | 403,501 |
| Profit (Loss) from interest rate swaps revaluation | 134,452 | (5,993) |
| Profit (Loss) from currency swap deals revaluation | 21,676 | (446,989) |
| Profit (Loss) from financial assets at fair value through P&L | 11,349 | (33,166) |
| Total | 644,549 | 16,202,148 |

7 . Other operating income (expenses)

| | Mar.31, 2025 | Mar.31, 2024 |
|--|--------------------|---------------------|
| Profits (losses) from revaluation of non-trading assets and liabilities by FCY | 140,232 | (13,885,678) |
| Profits from selling property and equipment | 6,006 | - |
| Release (charges) of other provisions | (320,589) | (32,585) |
| Other income (expenses) | (1,567,879) | (1,056,793) |
| Total | (1,742,230) | (14,975,056) |

8 . Earnings per share

| | Mar.31, 2025 | Mar.31, 2024 |
|---|-------------------|-------------------|
| Net profit for the period, available for distribution | 16,595,612 | 11,946,597 |
| Board members' bonus* | (248,934) | (178,000) |
| Staff profit share* | (1,659,561) | (1,194,660) |
| Profits attributable to shareholders | 14,687,117 | 10,573,937 |
| Weighted average number of shares | 3,043,158 | 3,043,158 |
| Basic earnings per share | 4.83 | 3.47 |
| By issuance of ESOP earning per share will be: | | |
| Average number of shares including ESOP shares | 3,068,723 | 3,068,723 |
| Diluted earnings per share | 4.79 | 3.45 |

* Proposed amounts are subject to change according to GAM decision.
Based on separate financial statement profits.

9 . Cash and balances at the central bank

| | Mar.31, 2025 | Dec.31, 2024 |
|--|-------------------|--------------------|
| Cash | 24,924,968 | 21,752,997 |
| Obligatory reserve balance with central banks | | |
| - Current accounts | 43,885,546 | 114,778,023 |
| Total | 68,810,514 | 136,531,020 |
| Non-interest-bearing balances | 68,810,514 | 136,531,020 |

10 . Due from banks

| | Mar.31, 2025 | Dec.31, 2024 |
|------------------------------------|--------------------|--------------------|
| Current accounts | 7,810,384 | 8,417,769 |
| Deposits | 306,640,422 | 262,415,890 |
| Expected credit losses | (144,878) | (3,825) |
| Total | 314,305,928 | 270,829,834 |
| Central banks | 122,147,222 | 99,637,072 |
| Local banks | 45,732,121 | 101,775,461 |
| Foreign banks | 146,426,585 | 69,417,301 |
| Total | 314,305,928 | 270,829,834 |
| Non-interest-bearing balances | 910,928 | 2,156,451 |
| Floating interest-bearing balances | 47,065,465 | 44,712,342 |
| Fixed interest-bearing balances | 266,329,535 | 223,961,041 |
| Total | 314,305,928 | 270,829,834 |
| Current balances | 314,305,928 | 270,829,834 |
| Total | 314,305,928 | 270,829,834 |

11 . Treasury bills and Other Governmental notes

| | Mar.31, 2025 | Dec.31, 2024 |
|-----------------------------|--------------------|-------------------|
| 91 Days maturity | 2,740,250 | 1,096,750 |
| 182 Days maturity | 14,090,375 | 14,747,975 |
| 273 Days maturity | 30,853,250 | 9,502,200 |
| 364 Days maturity | 82,351,822 | 72,763,665 |
| Unearned interest | (13,062,721) | (8,916,960) |
| Total Treasury bills | 116,972,976 | 89,193,630 |
| Repos - Treasury bills | (553,161) | (563,568) |
| Net | 116,419,815 | 88,630,062 |

12 . Loans and advances to banks, net

| | Mar.31, 2025 | Dec.31, 2024 |
|----------------------------|-------------------|------------------|
| Loans | 16,547,257 | 9,863,221 |
| Unamortized bills discount | (391,881) | (174,320) |
| ECL | (45,503) | (133,491) |
| Net | 16,109,873 | 9,555,410 |
| Current balances | 14,595,755 | 8,117,337 |
| Non-current balances | 1,514,118 | 1,438,073 |
| Net | 16,109,873 | 9,555,410 |

Analysis for ECL of loans and advances to banks

| | Mar.31, 2025 | Dec.31, 2024 |
|--|-----------------|------------------|
| Beginning balance | (133,491) | (1,291) |
| Released (charged) during the period/year | 87,769 | (131,405) |
| Exchange revaluation difference | 219 | (795) |
| Ending balance of the period / year | (45,503) | (133,491) |

13 . Loans and advances to customers, net

| | Mar.31, 2025 | Dec.31, 2024 |
|--|--------------------|--------------------|
| Individual | | |
| - Overdraft | 3,254,569 | 3,731,857 |
| - Credit cards | 14,724,407 | 15,027,813 |
| - Personal loans | 56,637,027 | 54,941,264 |
| - Mortgage loans | 6,261,019 | 5,794,632 |
| Total 1 | 80,877,022 | 79,495,566 |
| Corporate and Business Banking | | |
| - Overdraft | 96,469,167 | 87,461,400 |
| - Direct loans | 153,457,026 | 144,428,805 |
| - Syndicated loans | 79,895,669 | 79,963,890 |
| - Other loans | 1,156,710 | 1,033,383 |
| Total 2 | 330,978,572 | 312,887,478 |
| Total Loans and advances to customers (1+2) | 411,855,594 | 392,383,044 |
| Less: | | |
| Unamortized bills discount | (215,893) | (238,286) |
| Unamortized syndicated loans discount | (71,265) | (84,093) |
| ECL | (44,277,819) | (45,481,562) |
| Suspended credit account | (3,016,142) | (3,036,429) |
| Net loans and advances to customers | 364,274,475 | 343,542,674 |
| Distributed to | | |
| Current balances | 203,013,901 | 196,071,388 |
| Non-current balances | 161,260,574 | 147,471,286 |
| Total | 364,274,475 | 343,542,674 |

Analysis of the expected credit losses on loans and advances to customers by product during the period / year is as follows:

| | Mar.31, 2025 | | | | |
|--------------------------------------|------------------|---------------------|-----------------------|-----------------------|--------------------|
| Individual Loans: | Overdraft | Credit cards | Personal loans | Mortgage loans | Total |
| Beginning balance | (10,787) | (2,028,966) | (1,699,512) | (86,004) | (3,825,269) |
| Released (charged) during the period | 5,459 | (255,118) | (99,745) | (12,609) | (362,013) |
| Written off during the period | 478 | 10,243 | 32,259 | - | 42,980 |
| Recoveries during the period | (440) | (11,198) | (18,458) | (120) | (30,216) |
| Ending balance | (5,290) | (2,285,039) | (1,785,456) | (98,733) | (4,174,518) |

| | Mar.31, 2025 | | | | |
|--|--------------------|---------------------|-------------------------|--------------------|---------------------|
| Corporate and Business Banking Loans: | Overdraft | Direct loans | Syndicated loans | Other loans | Total |
| Beginning balance | (5,818,838) | (23,716,012) | (12,086,636) | (34,807) | (41,656,293) |
| Released (charged) during the period | (86,188) | 1,205,969 | 252,166 | (17,097) | 1,354,850 |
| Written off during the period | - | 345,452 | - | - | 345,452 |
| Recoveries during the period | - | (237,080) | - | - | (237,080) |
| Foreign currencies translation differences | (25,623) | 65,223 | 50,170 | - | 89,770 |
| Ending balance | (5,930,649) | (22,336,448) | (11,784,300) | (51,904) | (40,103,301) |

| | Dec.31, 2024 | | | | |
|------------------------------------|------------------|---------------------|-----------------------|-----------------------|--------------------|
| Individual Loans: | Overdraft | Credit cards | Personal loans | Mortgage loans | Total |
| Beginning balance | (5,517) | (723,524) | (1,428,802) | (85,452) | (2,243,295) |
| Released (charged) during the year | (6,713) | (1,304,974) | (375,154) | (1,642) | (1,688,483) |
| Written off during the year | 3,038 | 69,410 | 190,105 | 1,638 | 264,191 |
| Recoveries during the year | (1,595) | (69,878) | (85,661) | (548) | (157,682) |
| Ending balance | (10,787) | (2,028,966) | (1,699,512) | (86,004) | (3,825,269) |

| | Dec.31, 2024 | | | | |
|--|--------------------|---------------------|-------------------------|--------------------|---------------------|
| Corporate and Business Banking Loans: | Overdraft | Direct loans | Syndicated loans | Other loans | Total |
| Beginning balance | (2,814,547) | (18,367,660) | (5,792,815) | (19,420) | (26,994,442) |
| Released (charged) during the year | (2,166,672) | 3,320,981 | (4,085,932) | (16,596) | (2,948,219) |
| Written off during the year | 11,501 | 236,120 | - | 1,209 | 248,830 |
| Recoveries during the year | (1,000) | (709,589) | - | - | (710,589) |
| ECL transfer to other provisions | - | - | 1,276,440 | - | 1,276,440 |
| Foreign currencies translation differences | (848,120) | (8,195,864) | (3,484,329) | - | (12,528,313) |
| Ending balance | (5,818,838) | (23,716,012) | (12,086,636) | (34,807) | (41,656,293) |

14 . Financial investments securities

| | Mar.31, 2025 | | |
|---|---|---|--------------------|
| | <u>Financial Assets at Fair Value through OCI</u> | <u>Financial Assets at Amortized cost</u> | <u>Total</u> |
| Investments listed in the market | | | |
| Governmental bonds | 114,531,271 | 185,806,259 | 300,337,530 |
| Securitized and other bonds | 25,869,374 | 2,982,179 | 28,851,553 |
| Equity instruments | 148,525 | - | 148,525 |
| Treasury bills | - | 454,987 | 454,987 |
| Sukuk | 1,656,050 | - | 1,656,050 |
| Investments not listed in the market | | | |
| Treasury bills | 115,964,828 | - | 115,964,828 |
| Equity instruments | 1,209,561 | - | 1,209,561 |
| Mutual funds | 581,681 | - | 581,681 |
| Sukuk | 1,200,000 | - | 1,200,000 |
| Total | 261,161,290 | 189,243,425 | 450,404,715 |

| | Dec.31, 2024 | | |
|---|---|---|--------------------|
| | <u>Financial Assets at Fair Value through OCI</u> | <u>Financial Assets at Amortized cost</u> | <u>Total</u> |
| Investments listed in the market | | | |
| Governmental bonds | 115,572,026 | 164,936,822 | 280,508,848 |
| Securitized and other bonds | 25,955,015 | 2,015,953 | 27,970,968 |
| Equity instruments | 159,066 | - | 159,066 |
| Treasury bills | - | 56,047 | 56,047 |
| Sukuk | 1,693,833 | - | 1,693,833 |
| Investments not listed in the market | | | |
| Treasury bills | 88,574,015 | - | 88,574,015 |
| Securitized and other bonds | 1,163,813 | 1,109,397 | 2,273,210 |
| Equity instruments | 922,707 | - | 922,707 |
| Mutual funds | 471,692 | - | 471,692 |
| Total | 234,512,167 | 168,118,219 | 402,630,386 |

14.1 . Profits (Losses) on financial investments

| | Mar.31, 2025 | Mar.31, 2024 |
|--|----------------|----------------|
| Profit (Loss) from selling FVOCI financial instruments | 195,124 | 224,271 |
| Profit from selling shares of associates | 277,408 | - |
| Total | 472,532 | 224,271 |

15 . Investments in associates

| Investments in associates | Mar.31, 2025 | | | | | | |
|---------------------------|--------------------------|-------------------------|---|---------------------------|------------------------------------|------------------------------|----------------|
| | <u>Company's country</u> | <u>Company's assets</u> | <u>Company's liabilities (without equity)</u> | <u>Company's revenues</u> | <u>Company's net profit (loss)</u> | <u>Investment book value</u> | <u>Stake %</u> |
| - TCA Properties* | Egypt | - | - | - | - | - | - |
| - Al Ahly Computer | Egypt | 98,907 | 59,698 | 138,929 | 9,747 | 35,384 | 39.33 |
| Total | | 98,907 | 59,698 | 138,929 | 9,747 | 35,384 | |

* During the first quarter of 2025, the bank sold total owned shares in TCA Properties.

| | Dec.31, 2024 | | | | | | |
|--------------------|--------------------------|-------------------------|---|---------------------------|------------------------------------|------------------------------|----------------|
| | <u>Company's country</u> | <u>Company's assets</u> | <u>Company's liabilities (without equity)</u> | <u>Company's revenues</u> | <u>Company's net profit (loss)</u> | <u>Investment book value</u> | <u>Stake %</u> |
| -TCA Properties | Egypt | 1,531,763 | 1,458,913 | 68,725 | (72,560) | 62,512 | 37.00 |
| - Al Ahly Computer | Egypt | 87,825 | 47,861 | 124,562 | 10,502 | 35,681 | 39.33 |
| Total | | 1,619,588 | 1,506,774 | 193,287 | (62,058) | 98,193 | |

16 . Other assets

| | Mar.31, 2025 | Dec.31, 2024 |
|---|-------------------|-------------------|
| Accrued revenues | 26,958,746 | 35,151,259 |
| Prepaid expenses | 2,416,962 | 1,469,209 |
| Advances to purchase fixed assets | 7,491,596 | 5,367,781 |
| Accounts receivable (after deducting the provision) | 3,495,310 | 2,150,743 |
| Assets acquired as settlement of debts | 40,809 | 40,809 |
| Insurance | 107,028 | 102,972 |
| Total | 40,510,451 | 44,282,773 |

17 . Property and equipment

| Property and equipment | Mar.31, 2025 | | | | | | | |
|---|--------------|-----------|-----------|----------|--------------|------------------------|--------------------------|------------|
| | Land | Premises | IT | Vehicles | Fitting -out | Machines and equipment | Furniture and furnishing | Total |
| Cost at Jan 01, 2025 (1) | 229,669 | 1,418,517 | 5,968,065 | 245,012 | 1,274,421 | 1,279,716 | 197,355 | 10,612,755 |
| Additions during the period | - | 10,451 | 1,023,899 | 35,795 | 106,488 | 270,255 | 26,684 | 1,473,572 |
| Disposals during the period | - | - | - | - | (15,027) | (1,001) | (347) | (16,375) |
| Cost at end of the period (2) | 229,669 | 1,428,968 | 6,991,964 | 280,807 | 1,365,882 | 1,548,970 | 223,692 | 12,069,952 |
| Accumulated depreciation at beginning of the period (3) | - | 628,150 | 3,926,788 | 92,838 | 982,544 | 839,907 | 144,599 | 6,614,826 |
| Depreciation for the period | - | 82,714 | 439,742 | 14,403 | 34,195 | 185,025 | 16,923 | 773,002 |
| Disposals during the period | - | - | - | - | (15,027) | (1,001) | (347) | (16,375) |
| Accumulated depreciation at end of the period (4) | - | 710,864 | 4,366,530 | 107,241 | 1,001,712 | 1,023,931 | 161,175 | 7,371,453 |
| Ending net assets (2-4) | 229,669 | 718,104 | 2,625,434 | 173,566 | 364,170 | 525,039 | 62,517 | 4,698,499 |
| Beginning net assets (1-3) | 229,669 | 790,367 | 2,041,277 | 152,174 | 291,877 | 439,809 | 52,756 | 3,997,929 |

| | Dec.31, 2024 | | | | | | | |
|---|--------------|-----------------|-----------|-----------------|---------------------|-------------------------------|---------------------------------|--------------|
| | <u>Land</u> | <u>Premises</u> | <u>IT</u> | <u>Vehicles</u> | <u>Fitting -out</u> | <u>Machines and equipment</u> | <u>Furniture and furnishing</u> | <u>Total</u> |
| Cost at Jan 01, 2024 (1) | 229,669 | 1,232,387 | 4,574,069 | 225,188 | 1,018,249 | 940,061 | 162,568 | 8,382,191 |
| Additions during the year | - | 208,360 | 1,424,428 | 19,824 | 287,183 | 360,141 | 37,314 | 2,337,250 |
| Disposals during the year | - | (22,230) | (30,432) | - | (31,011) | (20,486) | (2,527) | (106,686) |
| Cost at end of the year (2) | 229,669 | 1,418,517 | 5,968,065 | 245,012 | 1,274,421 | 1,279,716 | 197,355 | 10,612,755 |
| Accumulated depreciation at beginning of the year (3) | - | 592,154 | 3,182,802 | 92,080 | 915,794 | 730,403 | 129,866 | 5,643,099 |
| Depreciation for the year | - | 58,226 | 774,418 | 758 | 97,761 | 129,990 | 17,260 | 1,078,413 |
| Disposals during the year | - | (22,230) | (30,432) | - | (31,011) | (20,486) | (2,527) | (106,686) |
| Accumulated depreciation at end of the year (4) | - | 628,150 | 3,926,788 | 92,838 | 982,544 | 839,907 | 144,599 | 6,614,826 |
| Ending net assets (2-4) | 229,669 | 790,367 | 2,041,277 | 152,174 | 291,877 | 439,809 | 52,756 | 3,997,929 |
| Beginning net assets (1-3) | 229,669 | 640,233 | 1,391,267 | 133,108 | 102,455 | 209,658 | 32,702 | 2,739,092 |

18 . Due to banks

| | Mar.31, 2025 | Dec.31, 2024 |
|------------------------------------|------------------|------------------|
| Current accounts | 3,196,361 | 1,278,912 |
| Deposits | 1,124,641 | 755,973 |
| Total | 4,321,002 | 2,034,885 |
| Central banks | 2,026,238 | 714,368 |
| Local banks | 1,745 | 43,832 |
| Foreign banks | 2,293,019 | 1,276,685 |
| Total | 4,321,002 | 2,034,885 |
| Non-interest-bearing balances | 3,196,361 | 1,278,912 |
| Floating bearing interest balances | 1,048,765 | 679,715 |
| Fixed interest bearing balances | 75,876 | 76,258 |
| Total | 4,321,002 | 2,034,885 |
| Current balances | 4,321,002 | 2,034,885 |

19 . Due to customers

| | Mar.31, 2025 | Dec.31, 2024 |
|------------------------------------|----------------------|--------------------|
| Demand deposits | 378,792,359 | 368,893,515 |
| Time deposits | 197,954,773 | 195,085,589 |
| Certificates of deposit | 238,768,185 | 234,726,375 |
| Saving deposits | 177,637,252 | 164,587,739 |
| Other deposits | 7,465,008 | 9,302,740 |
| Total | 1,000,617,577 | 972,595,958 |
| Corporate deposits | 426,288,991 | 432,276,949 |
| Individual deposits | 574,328,586 | 540,319,009 |
| Total | 1,000,617,577 | 972,595,958 |
| Non-interest-bearing balances | 176,715,896 | 162,580,633 |
| Floating interest-bearing balances | 12,816,542 | 9,714,973 |
| Fixed interest-bearing balances | 811,085,139 | 800,300,352 |
| Total | 1,000,617,577 | 972,595,958 |
| Current balances | 757,190,805 | 733,056,112 |
| Non-current balances | 243,426,772 | 239,539,846 |
| Total | 1,000,617,577 | 972,595,958 |

Due to customers contained an amount of EGP 1,565 million representing guarantees of irrevocable commitments for LC's - export compared to EGP 2,465 million in 2024. The fair value of these deposits is approximately their current value.

20 . Other liabilities

| | Mar.31, 2025 | Dec.31, 2024 |
|--------------------------|-------------------|-------------------|
| Accrued interest payable | 4,392,851 | 3,854,584 |
| Accrued expenses | 4,722,971 | 4,449,298 |
| Accounts payable | 36,165,395 | 12,829,483 |
| Other credit balances | 763,915 | 307,804 |
| Total | 46,045,132 | 21,441,169 |

21 . Issued debt instruments

| | Interest rate | Mar.31, 2025 | Dec.31, 2024 |
|---|---------------|------------------|------------------|
| Fixed rate bonds with 5 years maturity | | | |
| Green bonds (USD) | Fixed rate | 5,044,951 | 5,067,781 |
| Total | | 5,044,951 | 5,067,781 |
| Non-current balances | | 5,044,951 | 5,067,781 |

22 . Other provisions

| | Mar.31, 2025 | | | | |
|-----------------------------|--------------------------|---|--|---|-----------------------|
| | <u>Beginning balance</u> | <u>Net charged / released during the period</u> | <u>Exchange revaluation difference</u> | <u>Net utilized / recovered during the period</u> | <u>Ending balance</u> |
| Provision for legal claims* | 119,348 | 34,748 | (505) | (111) | 153,480 |
| Provision for contingent | 15,606,123 | 235,564 | 104,866 | - | 15,946,553 |
| Provision for other claim** | 2,896,351 | 50,277 | (1,201) | (409) | 2,945,018 |
| Total | 18,621,822 | 320,589 | 103,160 | (520) | 19,045,051 |

| | Dec.31, 2024 | | | | |
|-----------------------------|--------------------------|---|--|---|-----------------------|
| | <u>Beginning balance</u> | <u>Net charged / released during the year</u> | <u>Exchange revaluation difference</u> | <u>Net utilized / recovered during the year</u> | <u>Ending balance</u> |
| Provision for legal claims* | 7,246 | 108,738 | 3,596 | (232) | 119,348 |
| Provision for contingent | 10,670,568 | 877,489 | 4,058,066 | - | 15,606,123 |
| Provision for other claim** | 417,275 | 2,377,298 | 111,132 | (9,354) | 2,896,351 |
| Total | 11,095,089 | 3,363,525 | 4,172,794 | (9,586) | 18,621,822 |

* There is a number of existing filed cases against the bank on March 31, 2025 for which no provisions are made as the bank doesn't expect to incur losses.

** Provisions created for potential risk of banking operations.

23 . Share-based payments

According to the extraordinary general assembly meeting on June 26, 2006, the Bank launched new Employees Share Ownership Plan (ESOP) scheme and issued equity-settled share-based payments. Eligible employees must complete a term of 3 years of service in the bank to have the right in ordinary shares at face value (right to share) that will be issued on the vesting date, otherwise such grants will be forfeited. Equity-settled share-based payments are measured at fair value at the grant date, and expensed on a straight-line basis over the vesting year (3 years) with corresponding increase in equity based on estimated number of shares that will eventually vest. The fair value for such equity instruments is measured using the Black-Scholes pricing model.

Details of the rights to share outstanding during the period / year are as follows:

| | Mar.31, 2025 No. of shares in thousand | Dec.31, 2024 No. of shares in thousand |
|--|--|--|
| Outstanding at the beginning of the period / year | 75,874 | 80,013 |
| Granted during the period / year | 26,127 | 22,869 |
| Forfeited during the period / year | (892) | (3,351) |
| Exercised during the period / year | (27,693) | (23,657) |
| Outstanding at the end of the period / year | 73,416 | 75,874 |

Details of the outstanding tranches are as follows:

| Maturity date | EGP Exercise price | EGP Fair value | No. of shares in thousand |
|---------------|-----------------------|-------------------|------------------------------|
| | | | |
| 2026 | 10.00 | 34.09 | 25,586 |
| 2027 | 10.00 | 66.15 | 21,703 |
| 2028 | 10.00 | 66.48 | 26,127 |
| Total | | | 73,416 |

The fair value of granted shares is calculated using Black-Scholes pricing model with the following:

| | 19th tranche | 18th tranche |
|-----------------------|--------------|--------------|
| Exercise price | 10 | 10 |
| Current share price | 78.5 | 72.65 |
| Expected life (years) | 3 | 3 |
| Risk free rate % | 23.98% | 23.99% |
| Dividend yield% | 3.20% | 0.80% |
| Volatility% | 38.28% | 36.79% |

Volatility is calculated based on the standard deviation of returns for the last five years.

24 . Legal claims

- There is a number of existing cases against the bank on March 31, 2025 for which no provisions are made as the bank doesn't expect to incur losses from it.
- A provision for legal cases that are expected to generate losses has been created (Disclosure number 22)

25 . Transactions with related parties

All banking transactions with related parties are conducted in accordance with the normal banking practices and regulations applied to all other customers without any discrimination.

25.1 . Loans, advances, deposits and contingent liabilities

| | Mar.31, 2025 | Dec.31, 2024 |
|----------------------------------|--------------|--------------|
| Loans, advances and other assets | 1,301,547 | 1,613,758 |
| Deposits and other liabilities | 878,408 | 1,040,021 |
| Contingent liabilities | 60,701 | 61,007 |

25.2 . Other transactions with related parties

| | Mar.31, 2025 | | Mar.31, 2024 | |
|---|--------------|----------|--------------|----------|
| | Income | Expenses | Income | Expenses |
| C-venture | 2 | 946 | 2 | 883 |
| Commercial International Bank (CIB) Kenya | 510 | 1,052 | 90 | 1,546 |
| Damietta shipping & marine services | 10 | 3,138 | 1 | 1,260 |
| Commercial International Finance Company | 56,070 | 3,821 | 18 | 505 |
| Al Ahly computer | 6 | - | 10 | 4 |
| TCA Properties | - | - | 32,321 | 2 |

26 . Subsequent events

- On the 17th of April 2025, the Monetary Policy Committee (MPC) of the Central Bank of Egypt (CBE) decided to cut the CBE's overnight deposit rate, overnight lending rate, and the rate of the main operation by 225 basis points to 25 percent, 26 percent, and 25.50 percent, respectively. The Committee also decided to cut the discount rate by 225 basis points to 25.50 percent, which may affect the bank's policies in pricing current and future banking products.
- During the month of April 2025, CIB obtained Subordinated Debt of USD 150 million from the International Finance Corporation (IFC).

27 . Adjustments to calculate the effective tax rate

| | Mar.31, 2025 | Mar.31, 2024 |
|--|------------------|------------------|
| Profit before tax | 22,701,554 | 17,474,312 |
| Tax rate | 22.50% | 22.50% |
| Income tax based on accounting profit | 5,107,850 | 3,931,720 |
| Add / (Deduct) | | |
| Non-deductible expenses | 2,083,499 | 2,335,125 |
| Tax exemptions | (4,701,137) | (2,332,439) |
| Withholding tax | 3,578,173 | 1,615,016 |
| Income and Deferred tax | 6,068,385 | 5,549,422 |
| Effective tax rate | 26.73% | 31.76% |

28 . Main currencies positions*

| | Equivalent in EGP Mar.31, 2025 | Equivalent in EGP Dec.31, 2024 |
|----------------|-----------------------------------|-----------------------------------|
| Egyptian pound | (10,307,265) | (14,226,881) |
| US dollar | 10,004,661 | 13,411,452 |
| Sterling pound | 8,808 | 21,656 |
| Japanese yen | 1,096 | (2,178) |
| Swiss franc | 1,288 | 672 |
| Euro | 532,652 | 725,040 |

The main currencies position above reflects the figures presented in the balance sheet currency position report submitted to the Central Bank of Egypt.

* Based on separate financial statement.



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