

21 February 2017

NOTICE PURSUANT TO LR 5.2.8 – FINANCIAL CONDUCT AUTHORITY**Sub: Delisting of Global Depository Receipts of Bajaj Holdings & Investment Limited**

NOTICE is hereby given that **Bajaj Holdings & Investment Limited** ("BHIL" / the "Company") intends to delist and cancel the Company's Global Depository Receipts representing interests in the Company's ordinary shares ("GDRs") on the Official List, which will result in the cancellation of the trading of its GDRs on the London Stock Exchange. Such delisting is expected to take effect from **24 March 2017**.

This announcement is given in fulfillment of the obligation under Listing Rule 5.2.8.

1. Name of issuer

Bajaj Holdings & Investment Limited

2. Securities subject to delisting**For Regulation S GDRs**

Symbol: BAUD

ISIN number: US0571002080

SEDOL: 4039077

For Regulation 144A GDRs

Symbol: BAUA

ISIN number: US0571001090

SEDOL: 2071833

Each GDR represents one equity share with nominal value of Rs. 10/- each.

3. Background and Reason for delisting

The GDRs were issued by Bajaj Holdings & Investment Limited (erstwhile Bajaj Auto Limited) in November 1994, primarily as a mechanism for international investors to invest in the Company stocks. Currently, these GDRs are listed on the Professional Securities Market (the "PSM") of the London Stock Exchange (the "LSE") and most of the GDRs have been converted to BHIL's ordinary shares on National Stock Exchange of India Ltd. & BSE Ltd. (the "the Indian Stock Exchanges"), where there is a significantly higher trading, as against trading on LSE.



The Company has therefore decided to terminate the GDR listing as there is insignificant trading of GDRs on the LSE. Deutsche Bank, has in this regard given notice of termination of the programme to the GDR holders on 12 January 2017, a copy of which is enclosed.

The Company feels that no useful purpose is being served for the Company or its investors by continuing listing and steps should be taken for delisting the said GDRs from LSE. The Company believes that such delisting would cause no or minimal inconvenience to the Company's shareholders and investors.

4. Date of Suspension/cancellation

The delisting of the Company's GDR is expected to take effect by **24 March 2017** ("delisting date")

5. Regulated Investment Exchange on which securities are traded

The Company maintains its Primary Listing on BSE Limited and National Stock Exchange of India Limited, the leading stock exchanges in India.

6. Name and Contact details of the concerned person

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Thanking you,

Yours faithfully,
for **Bajaj Holdings & Investment Limited**


Vallari Gupte
Company Secretary

Encl. As above

