

**RELEASE****Cairo – March 8<sup>th</sup>, 2021**

CIB would like to announce the appointment of Mr. Tarek Rouchdy as an independent director of the Board, effective March 8<sup>th</sup>, 2021 as approved by the Central Bank of Egypt (CBE).

With four decades of experience with local, regional and international banks and financial institutions, Mr. Rouchdy brings a wealth of knowledge and experience in internal audit, controls and risk management. He currently manages his consulting firm and is a Commissioner of the UK's Independent Commission for Aid Impact.

Mr. Rouchdy's professional career spans over Egypt, Europe, Africa and the Arab region. He is a former Head of Internal Audit at the European Bank for Reconstruction & Development and of the African Development Bank. He also worked at the Italian International Bank in London and the Bank of Nova Scotia among others.

Mr. Rouchdy holds a bachelor's degree of Arts in Economics from the American University in Cairo, he is an Associate of the Chartered Institute of Bankers, an Associate and Fellow of the Chartered Association of Certified Accountants, in addition to holding a Diploma in Corporate Treasury Management from the Chartered Institute of Corporate Treasurers.

CIB's Board of Directors and Executive management are pleased to welcome Mr. Rouchdy on board and are confident that he will be a significant asset to the Bank and will provide valuable perspectives to the Board and its committees.

**END OF RELEASE**

Yasmine Hemedda

**Head of Investor Relations**