

## Asset Management

06 June 2008

Company Secretary, Kerry Group plc, Princes Street, Tralee, Co Kerry

Bank of Ireland Asset Management Limited 40 Mespil Road Dublin 4 Tel 01 637 8000 Fax 01 637 8100 www.biam.ie

## Notification of Transactions in Shares of Public Limited Companies

Dear Company Secretary,

I refer to Chapter 2 of Part IV of the Companies Act 1990 which requires disclosure, by a person who acquires an interest in 5% or more of the Issued Share Capital of a public limited company, to that company of the holding. Subsequent transactions which change the percentage holding by a whole number must also be notified.

| Name of Stock         | Decrease in the percentage holding by a whole number from 3% to 2% |  |
|-----------------------|--|--|
| Reason for disclosure |  |  |
| Issued Share Capital  | 174,712,235 units  |  |
| BIAM Ltd holding*     | 5,179,178 units / 2.96% of ISC                                     |  |

\* Please be advised that these shares are registered in Nominee Company names detailed below, this is on behalf of a range of clients who are the beneficial owners of these shares.

| Mellon Nominees Ltd          | 364,107 units   |  |
|------------------------------|-----------------|--|
| BNY Custodial Nominees Ltd   | 31,350 units    |  |
| Bank of Ireland Nominees Ltd | 4,729,973 units |  |
| Nortrust Nominees Ltd        | 53,748 units    |  |

If you have any queries please do not hesitate to contact me.

Kind regards,

Tony Rogan | Compliance Compliance Manager

Bank of Ireland Asset Management

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Member of the Irish Association of Investment Managers.

Bank of Ireland Asset Management Limited is regulated by the Financial Regulator.

Incorporated and registered in Ireland at above address: Registered number 145221.

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www.biam.ie

Directors:

S.Crowe, E.Holland, C.Johns (UK), C.Lamb, P.Lardner, J.Lawlor, K.O'Brien, R.O'Donoghue, M.Sweeney, P.Wood

Secretary: G:Kerr

