

NatWest Group plc
(formerly known as The Royal Bank of Scotland Group plc)

NOTICE OF REDEMPTION

To the Holders of its
\$1,500,000,000 7.472% Fixed-to-Fixed Reset Rate Notes due 2026
(the “**Notes**”)
ISIN: US639057AG33
CUSIP: 639057AG3

NOTICE IS HEREBY GIVEN, in accordance with Section 11.04 of the Amended and Restated Indenture dated December 13, 2017 (the “**Base Indenture**”) as amended and supplemented by the Tenth Supplemental Indenture dated November 10, 2022 (the “**Tenth Supplemental Indenture**” and, together with the Base Indenture, the “**Indenture**”) between NatWest Group plc (formerly known as The Royal Bank of Scotland Group plc) (the “**Company**”) and The Bank of New York Mellon, acting through its London branch (the “**Trustee**”), that all of the outstanding Notes shall be redeemed by the Company pursuant to Section 11.09 of the Indenture on November 10, 2025 (the “**Redemption Date**”) at a Redemption Price of Notes equal to 100% of the principal amount of the Notes, together with accrued but unpaid interest, if any, on the Notes to but excluding the Redemption Date.

NOTICE IS HEREBY FURTHER GIVEN that the Redemption Price for the Notes will become due and payable on the Redemption Date. Interest on the Notes will cease to accrue on and after the Redemption Date unless the Company defaults in timely payment of the Redemption Price of the Notes in accordance with Sections 11.05 and 11.06 of the Indenture, in which case interest shall continue to accrue with respect to the Notes. The Holders of the Notes will have the right to receive payment of the Redemption Price for the Notes upon surrender of the Notes for redemption in accordance with the applicable procedures of The Depository Trust Company.

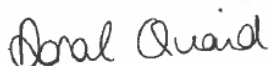
The CUSIP and ISIN numbers are included herein solely for the convenience of the registered Holders of the Notes. No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers either as printed on the Notes or as contained in this notice. Any redemption of the Notes shall not be affected by any defect in or omission of such identification numbers.

This notice is subject to the terms of the Indenture.

Capitalized terms used but not defined herein shall have the meaning given to them in the Indenture.

Dated: October 22, 2025

NatWest Group plc



By:

Name: Donal Quaid

Title: NatWest Group Treasurer