



KUMBA IRON ORE

NEWS RELEASE

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EXECUTIVE APPOINTMENTS

Kumba Iron Ore ("Kumba") announces the following changes to its senior executive team: Ras Myburgh, Chief Executive Officer will, as part of Kumba's efforts to continue to support Eskom in developing solutions to meet South Africa's energy needs, begin a secondment with Eskom by assuming an important responsibility of advising the utility on its long term coal sourcing strategy and its implementation for all of Eskom's power stations. Ras is well positioned to fulfil this important role given his previous experience with Eskom and as Managing Director of Kumba Resources' coal division.

Chris Griffith is appointed Chief Executive Officer of Kumba Iron Ore. Chris will join Kumba from Anglo Platinum, where he is currently the executive responsible for all joint venture operations.

These changes will take effect on 1 July 2008 (Ras will be resigning as CEO and director and Chris will take up these positions).

Lazarus Zim, Chairman of Kumba Iron Ore, said: "The Board greatly appreciates Ras Myburgh's leadership and invaluable contribution to the establishment of Kumba Iron Ore and we wish him well with the challenges presented by addressing South Africa's energy needs. We welcome Chris Griffith to his new role of Chief Executive Officer of Kumba. Chris brings a wealth of experience and an impressive track record achieved at Anglo Platinum. We look forward to working with him as we continue to grow the value of our company."

Ras Myburgh said, "My involvement with Eskom presents a unique and challenging opportunity to make a difference in a matter that touches us all. I believe that my previous experience in the Eskom Generation Division, together with my mining experience, will enable me to make a contribution alongside coal suppliers in working to secure the current and future power needs of South Africa".

Chris Griffith said, "I am delighted to be joining Kumba at this exciting time for the company and the iron ore industry. I look forward to furthering the success and growth of Kumba as South Africa's leading iron ore producer."

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Notes to editors

Chris Griffith, age 43, has 18 years of mining experience, most recently as Head of Operations for Anglo Platinum's joint ventures. This role represents Anglo Platinum's executive management interests in operating joint ventures, including BRPM, Modikwa, Kroondal, Marikana, Mototolo and Pandora. Prior to taking up this position in 2005, Chris was General Manager of the BRPM (Bafokeng Rasimone Platinum Mine) JV, an operation he led through the ramp-up to full production. Chris began his mining career at the Amandelbult platinum mine in 1990, reaching the position of General Manager in 2000. Chris has a mining degree from the University of Pretoria, is married to Carolyn and enjoys road running, fly fishing, photography and travel.