



**NOTICE OF REDEMPTION**

**BANCO SANTANDER, S.A.**

**TO REDEEM ITS**

**Series 341 \$23,433,000 Guaranteed Callable Fixed Rate Senior unsecured Notes  
formerly issued by "Santander International Debt, S.A. Unipersonal" and guaranteed  
by Banco Santander, S.A.**

**ON 14 AUGUST 2019**

**ISIN: XS1272763746**

MADRID, Spain, July 26, 2019 - Banco Santander, S.A. (the "**Company**") announced today that, according to the relevant Offering Memorandum dated 15 June 2015, the Company has decided to redeem the Series 341 \$23,433,000 Guaranteed Callable Fixed Rate Senior unsecured notes formerly issued by "Santander International Debt, S.A. Unipersonal" and guaranteed by Banco Santander, S.A. (the "**Notes**"), in its entirety on the 14 August 2019 (the "**Early Redemption Date**").

On the Early Redemption Date, the Company will redeem all the Notes at their principal amount together with accrued interest (if any) thereon.

The ISIN number for the Notes is XS1272763746.

Interest will cease to accrue on the Notes on the Early Redemption Date.

In connection with the redemption, The Bank of New York Mellon, will serve as the Issue and Paying Agent.