Societatea Energetică Electrica S.A.
9 Grigore Alexandrescu St., 1st District
010621, Bucharest
Phone: 0212085999
CIF: RO 13267221, J40/7425/2000
Share Capital: RON 3,395,530,040
www.electrica.ro

To: **Romanian Financial Supervisory Authority (FSA)**

Bucharest Stock Exchange (BSE)

London Stock Exchange (LSE)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, and the Bucharest Stock Exchange Code

Report date: **10 January 2025**

Company name: **Societatea Energetica Electrica S.A. (Electrica)**

Headquarters: **9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania**

Phone/fax no.: **004-021-2085999/ 004-021-2085998**

Fiscal Code: **RO 13267221**

Trade Register registration number: **J40/7425/2000**

Subscribed and paid in share capital: **RON 3,395,530,040**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BSE) and London Stock Exchange (LSE)**

Significant events to be reported: Transactions with related parties according to Art. 108 of Law No. 24/2017 concluded by Electrica Furnizare SA (EFSA), subsidiary of Societatea Energetica Electrica SA (Electrica), with OPCOM

Electrica informs its shareholders and investors about the conclusion/execution, in the period 1 December – 31 December 2024, of some transactions between EFSA, Electrica's subsidiary, and OPCOM, whose cumulated value exceeds the threshold of 5% of Electrica's net assets, according to Electrica's individual financial statements at 30 June 2024, respectively exceeds the value of RON 200,247,479.

Details regarding these transactions, containing information about the date of execution, type of transaction, description of its scope, total value of the transaction, expiry date, mutual debts and receivables, guarantees, penalties, payment due dates and methods are presented in the Annex below.

According to the contractual conditions between EFSA and OPCOM in the conventions in the table in the annex, invoices are issued with the date of the last day of the month of delivery and are sent electronically either in the first three working banking days of the following month, or in the first 5 working days of the following month for which the services are provided/months of delivery/months in which the transactions are carried out (see the column "Terms and payment methods"). Thus, some of the invoices included in this report were received and registered after 31 December 2024 (the date when the reporting threshold was exceeded), this represents the reason for the date of this report.

CFO
Stefan Frangulea

Stefan-Alexandru Frangulea
Digitally signed by Stefan-Alexandru Frangulea
Date: 2025.01.12 15:47:25 +02'00'

Head of Accounting & Tax
Raluca Grigore

Raluca-Mariana Grigore
Digitally signed by Raluca-Mariana Grigore
Date: 2025.01.10 15:53:33 +02'00'

Head of IR
Raluca Kasap

Drafted, IR Expert
Marius Pirloiu

Marius-Narcis Pirloiu
Digitally signed by Marius-Narcis Pirloiu
Date: 2025.01.10 15:10:53 +02'00'

Verif. Accounting & Tax Dept.
Iulian Popa

Nicolae-Iulian Popa
Digitally signed by Nicolae-Iulian Popa
Date: 2025.01.10 15:16:16 +02'00'

Public

Annex: Details regarding the transactions concluded by EFSA with OPCOM in the period 1 December – 31 December 2024 of the kind listed in Art. 108 of Law No. 24/2017

Agreement Type and No., execution date	Scope of the agreement	Value of transactions (RON th.)	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties (RON th.)	Payment due dates and payment methods
Buyer: EFSA Seller: OPCOM							
1. Convention no. 65/7473/03Feb2023	Sell - purchase of electricity - DAM + IM Transaction and administration tariff	187,431.60	1-Jan-2023	undetermined	67,041.08	See Note 1 below	See Note 4 below
2. Convention 34861/31Jul2023 PCSCV/ PC ESRE CV	Centralized Market organization and administration services for electricity from renewable sources supported through green certificates	71.16	1-Aug-2023	undetermined	N/A	See Note 2 below	The payment of the invoice is made by the participant in the respective market, in full by bank transfer, with payment order, within a maximum of 5 (five) working days from the date of receipt of the invoice. The invoice is considered paid on the date of registration of the payment in the bank statement of OPCOM SA (from the Procedures regarding invoicing and payment of regulated tariffs, practiced by OPCOM https://www.opcom.ro/anunturi-stiri-fpa/ro/10)
4. Contract 54165/27Dec2023 MACEE	Sale/purchase of electricity through The annual mechanism for the centralized purchase of electricity (MACEE)	74,417.09	1-Jan-2024	31-Dec-2024	150,000	N/A	See Note 5 below
6. Convention 23656/17May2023 PC-OTC, PCCB-LE-flex, PCCB-NC	Organization and administration services of the Centralized Market of bilateral and forward electricity contracts	23.26	17-May-2023	undetermined	N/A	N/A	Payment of the invoice shall be made by the respective market participant in full by bank transfer, with a payment order, within a maximum of 5 (five) working days from the date of receipt of the invoice. The invoice shall be considered paid on the date of registration of the payment in OPCOM SA's bank statement.
Seller: EFSA Buyer: OPCOM							
7. Convention no. 65/7473/03Feb2023	Sell - purchase of electricity - DAM + IM Trading and administration tariff	3,802.27	1-Jan-2023	undetermined	N/A	N/A	DAM Participants issue the invoices, with the date of the last day of the delivery month and send them to OPCOM S.A. by e-mail / fax, in the first three working banking days of the month following the month of delivery.

Total executed amount during 1 December – 31 December 2024: 265,745.38 th RON

Due and not due mutual receivables of EFSA from OPCOM at 30 December 2024: 3,488.65 th RON

Due and not due mutual debts of EFSA to OPCOM at 30 December 2024: - 169,477.07 th RON

Note 1: The letter of bank payment guarantee/financial guarantee in the form of a cash deposit remitted to the account of OPCOM S.A. will be executed on the working banking day following the day on which the refusal to execute the IDD was received.

Note 2: To pay the equivalent of the penalty, if, due to his fault, a transaction on PCSCV is canceled.

Note 4: The buyer must ensure the necessary financial availability to debit the account opened at the Settlement Bank, at the amount requested by OPCOM S.A. through the direct debit instruction calculated according to the Daily Settlement Notes, at the terms provided in the SEPA Direct Debit Mandate and to document, monthly, the collection of rights and the payment of mutual obligations, of equal value, by accessing the compensation/regularization mechanisms provided in the "Procedure regarding receipts and payments related to transactions on the Market..."
OPCOM S.A. issues the invoices dated the last day of the month of delivery and sends them, signed electronically, by email, to the Participants in the first three banking days of the month following the month of delivery.
The participant has the obligation to ensure the necessary availability in the current account opened at the Settlement Bank, in order to debit the amounts related to the value of the net payment obligations.

Note 5: The buyer has the obligation to have and maintain a cash account (lei) at a commercial bank in Romania and to conclude a SEPA Direct Debit Mandate by which he authorizes that OPCOM S.A. to issue whenever necessary an IDD on his account in accordance with the provisions imposed under the Procedure regarding collections and payments related to sales and purchases through MACEE.
The Seller issues the invoice for the value of the electricity sold, with the date of the last day of the month of delivery for which it is issued, and sends it to the Buyer, signed electronically, by email, in the first 4 bank working days of the month following the month of delivery.
The payment obligations of the Buyer, for each day of delivery, are paid by direct debit instructions issued by the Seller on bank working days.