

Portfolio Assets: Requirements Summary

Requirements Summary				Asset Information	
	Outcome	Requirement	Result	Aggregate Principal Amount of Portfolio Collateral	\$276,237,346.75
Collateral Quality				Defaulted Obligations	\$26,968,120.71
Collateral Quality: Diversity Test	27.4	>= 25	PASS	Liability Information	
Collateral Quality: Moody's Weighted Average Recovery Rate	58.9%	43.5%	PASS		
Collateral Quality: Moody's Weighted Average Rating Test	3266	<=3970	PASS	Tranche	Commitment
Collateral Quality: S&P Min WA Recovery Rate Test - Class A	54.6%	>= 53.60%	PASS	Class A Notes	\$176,250,000.00
Collateral Quality: S&P Min WA Recovery Rate Test - Class B	58.4%	>= 57.3%	PASS	Class B Notes	\$30,000,000.00
Collateral Quality: S&P Min WA Recovery Rate Test - Class C	62.2%	>= 61.00%	PASS	Class C Notes	\$22,000,000.00
Collateral Quality: S&P Min WA Recovery Rate Test - Class D	65.1%	>= 63.85%	PASS	Class C Deferred Interest Notes	\$0.00
Collateral Quality: S&P Min WA Recovery Rate Test - Class E	68.0%	>= 66.70%	PASS	Class D Notes	\$9,000,000.00
Collateral Quality: Weighted Average Coupon Test	0.0000%	>= 9.000%	N/A	Class D Deferred Interest Notes	\$0.00
Collateral Quality: Weighted Average Life Test	4.35	<=9	PASS	Class E Notes	\$12,000,000.00
Collateral Quality: Weighted Average Spread Test	4.489%	>= 3.15%	PASS	Class E Deferred Interest Notes	\$0.00
Coverage				Income Notes	\$59,800,000.00
Collateral Coverage Test: Class A/B Principal Coverage Test	139.20%	>= 134.0%	PASS		\$309,050,000.00
Collateral Coverage Test: Class C Principal Coverage Test	125.78%	>= 123.4%	PASS		\$309,050,000.00
Collateral Coverage Test: Class D Principal Coverage Test	121.01%	>= 120.2%	PASS		
Collateral Coverage Test: Class E Principal Coverage Test	115.18%	>= 115.4%	FAIL		
Interest Coverage Test: Class A/B Interest Coverage Test	508.50%	>= 125.0%	PASS		
Interest Coverage Test: Class C Interest Coverage Test	426.03%	>= 115.0%	PASS		
Interest Coverage Test: Class D Interest Coverage Test	387.89%	>= 110.0%	PASS		
Interest Coverage Test: Class E Interest Coverage Test	326.17%	>= 105.0%	PASS		
Interest Diversion Test	115.18%	>= 116.4%	FAIL		
Portfolio Percentage Limitations					
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 01: Healthcare, Education and Childcare	13.61%	<= 15.00%	PASS		

* Deferred Interests or Participating Payments are excluded from totals

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Portfolio Percentage Limitations			
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 02: Electronics	12.54%	<= 15.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 03: Telecommunications	11.57%	<= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 04: Diversified/Conglomerate Service	6.02%	<= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 05: Banking	5.46%	<= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 06: Printing, Publishing, and Broadcasting	5.09%	<= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 07: Chemicals, Plastics and Rubber	4.94%	<= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 08: Buildings and Real Estate	4.91%	<= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 09: Hotels, Motels, Inns and Gaming	4.78%	<= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 10: Automobile	2.94%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 01: Electronics/electrical	12.54%	<= 15.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 02: Telecommunications/cellular	11.57%	<= 15.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 03: Health care	10.17%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 04: Business equipment & Services	9.47%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 05: Financial intermediaries	5.46%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 06: Publishing	5.09%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 07: Chemical & Plastics	4.94%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 08: Building & Development	4.91%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 09: Lodging & casinos	4.78%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 10: Automotive	2.94%	<= 12.00%	PASS

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Portfolio Percentage Limitations			
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 01: Realogy Corporation	3.93%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 02: Cavtel Holdings LLC	3.90%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 03: Pegasus Solutions Inc	3.47%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 04: Corel Corporation	3.45%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 05: First Data Corp	2.96%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 06: Ford Motor Company	2.94%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 07: Attachmate Corporation	2.87%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 08: Proquest CSA, LLC-PQIL	2.86%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 09: Nuvox Transition Subsidiary LLC	2.29%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 10: InforXX	2.28%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Single Obligor - Moody's Non-Senior Secured	3.00%	<= 3.0%	PASS
Portfolio Percentage Limitations (d): Synthetics, Participations, and Issuers Organized in Countries with a Foreign Currency	0.00%	<= 20.0%	PASS
Portfolio Percentage Limitations (e): Permitted Obligor Organized Outside the US	2.30%	<= 10.0%	PASS
Portfolio Percentage Limitations (f): Highest Single Permitted Obligor Organized in Moody's Group I:Netherlands	0.09%	<= 10.00%	PASS
Portfolio Percentage Limitations (g)(a): Highest Single Permitted Obligor for Moody's Group II:Germany	0.24%	<= 5.00%	PASS
Portfolio Percentage Limitations (g)(b): Permitted Obligor in Moody's Group II	0.24%	<= 7.5%	PASS
Portfolio Percentage Limitations (h)(a): Highest Single Permitted Obligor for Moody's Group III:	0.00%	<= 2.50%	PASS
Portfolio Percentage Limitations (h)(b): Permitted Obligor in Moody's Group III	0.00%	<= 5.0%	PASS

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Portfolio Percentage Limitations			
Portfolio Percentage Limitations (i): Highest Single Permitted Obligor for Moody's Group IV:	0.00%	<= 2.50%	PASS
Portfolio Percentage Limitations (j): Tax Jurisdiction Permitted Obligor:	0.00%	<= 5.00%	PASS
Portfolio Percentage Limitations (k): Non-Floating Rate Collateral Debt Obligations	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (l)(a): Partial PIK Securities	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (l)(b): Deferred Interest PIK Securities	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (l)(c): Partial PIK and Deferred Interest PIK Securities	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (m): Conversion into Equity Securities Option or attached Warrants	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (n): Caa Securities	24.89%	<= 20.0%	FAIL
Portfolio Percentage Limitations (n): Caa Securities excluding In-Process Securities	20.36%	<= 15.0%	FAIL
Portfolio Percentage Limitations (o): CCC Securities	13.53%	<= 15.0%	PASS
Portfolio Percentage Limitations (p): Restructured Securities	0.00%	<= 15.0%	PASS
Portfolio Percentage Limitations (q): CCC/Caa1 Securities excluding In-Process Securities	24.30%	<= 17.5%	FAIL
Portfolio Percentage Limitations (r): Delayed Drawdown and Revolving Collateral Debt Obligations	0.13%	<= 10.0%	PASS
Portfolio Percentage Limitations (s): Discount Securities	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (t): DIP Obligations	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (t): Highest Single DIP Obligor	0.00%	<= 2.0%	PASS
Portfolio Percentage Limitations (u): Bridge Loans	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (v): Pay interest less frequently than quarterly but no less frequently than semi-annually	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (w): Moody's Senior Secured Loans	84.43%	>= 85.0%	FAIL
Portfolio Percentage Limitations (x): Moody's Second Lien Loans	7.70%	<= 15.0%	PASS
Portfolio Percentage Limitations (y): Broadly Syndicated Loans	51.69%	<= 70.0%	PASS
Portfolio Percentage Limitations (z): Synthetics, Participations, and Issuers Organized in Countries with a Foreign Currency S&P Rating < AA	0.00%	<= 25.0%	PASS

Portfolio Assets: Requirements Summary

	Outcome	Requirement	Result
Summary			
Portfolio Assets: Current Pay Obligations	1.654%	<= 5.00%	PASS
Portfolio Assets: Discretionary Reason For Sale	6.715%	<= 20.00%	PASS
Portfolio Assets: Per S&P (a)(iii)(a)	0.000%	<= 10.00%	PASS
Portfolio Assets: Per S&P clauses (f), (g) and (h)	0.000%	<= 7.50%	PASS