

Tata Steel: 1QFY23 Production and delivery volumes (Provisional)

Mumbai, July 05, 2022

All Figures are in million tons

Items	1QFY23 (Provisional)	4QFY22 (Actual)	1QFY22 (Actual)
Production volume¹:			
Tata Steel India ²	4.92	4.90	4.63
Tata Steel Europe	2.43	2.31	2.67
Tata Steel Thailand	0.31	0.34	0.35
Delivery volumes:			
Tata Steel India ²	4.06	5.12	4.15
Tata Steel Europe	2.16	2.40	2.33
Tata Steel Thailand	0.31	0.34	0.35

Notes: 1. Production Numbers: India - Crude Steel Production; Europe - Liquid Steel Production; Tata Steel Thailand - Saleable Steel Production. 2. Figures for Tata Steel India includes Tata Steel Standalone and Tata Steel Long Products without eliminating inter-company transactions.

- In 1QFY23, Tata Steel India crude steel production stood at 4.92 million tons, a growth of 6% YoY. Deliveries at 4.06 million tons, were lower by 2% YoY due to moderation in exports following the imposition of 15% export duty. However, Domestic deliveries were ramped up leveraging our strong marketing network & agile business model and increased by 5% YoY.
- Key segment highlights of domestic deliveries are:
 - 'Automotive & Special Products' segment deliveries increased by 22% YoY on broad based recovery across all sub-segments.
 - 'Branded Products & Retail' segment deliveries were broadly similar. Tata Tiscon registered its best ever first quarter sales enabled by expanded physical and virtual reach.
 - 'Industrial Products & Projects' segment deliveries increased by 8% YoY, primarily driven by increase in sales of value-added products to key segments like Engineering etc.
 - Revenues from Tata Steel Aashiyana during the quarter, an e-commerce platform for Individual Home builders, grew by 77% YoY to Rs. 457 crores.
- Tata Steel Europe steel production was up 5% QoQ but was lower on YoY basis. Total deliveries stood at 2.16 mn tons and were lower on YoY basis in line with production.
- Tata Steel continues to closely monitor the resurgence of COVID-19 cases and take appropriate actions in line with the directions issued by the regulatory authorities keeping in view the health and safety of its employees and the community and the interests of its customers and other stakeholders.

About Tata Steel

Tata Steel is among the top global steel companies with an annual crude steel capacity of 34 million tonnes per annum. It is one of the world's most geographically diversified steel producers, with operations and commercial presence across the world. The group recorded a consolidated turnover of US \$32,836 million in the financial year ending March 31, 2022. **A Great Place to Work-Certified™** organisation, Tata Steel Ltd., together with its subsidiaries, associates, and joint ventures, is spread across five continents with an employee base of over 65,000. Tata Steel has been a part of the DJSI Emerging Markets Index since 2012 and has been consistently ranked amongst top 10 steel companies in the DJSI Corporate Sustainability Assessment since 2016. Besides being a member of ResponsibleSteel™, worldsteel's Climate Action Programme and World Economic Forum's Global Parity Alliance, Tata Steel has won several awards and recognitions including the World Economic Forum's Global Lighthouse recognition for its Jamshedpur, Kalanganagar and IJmuiden Plants, and Prime Minister's Trophy for the best performing integrated steel plant for 2016-17. The Company, ranked as India's most valuable Metals & Mining brand by Brand Finance, featured amongst CII Top 25 innovative

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India

Tel 91 22 6665 8282 Fax 91 22 66657724

Corporate Identity Number L27100MH1907PLC000260 Website www.tatasteel.com

PRESS RELEASE

Indian Companies in 2021 and top 10 sustainable organisations of India Hurun Research Institute in the 2021 Capri Global Capital Hurun India Impact 50, received Steel Sustainability Champion recognition from worldsteel for five years in a row, 'Most Ethical Company' award 2021 from Ethisphere Institute, RIMS India ERM Award of Distinction 2021, Masters of Risk - Metals & Mining Sector recognition at The India Risk Management Awards for the sixth consecutive year, and Award for Excellence in Financial Reporting FY20 from ICAI, among several others.

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For media enquiries contact:

Sarvesh Kumar

Corporate Communications

E-mail: sarvesh.kumar@tatasteel.com