



Interim Management Statement for the four months ended 31 October 2014

New Customer Win, Technology Partnership and 2014 Guidance Reaffirmed

Dublin, Ireland - 19 November 2014 – Datalex Plc (ISE: DLE) a leading provider of ecommerce and retail solutions to the travel industry, today releases the following Interim Management Statement for the four months ended 31 October 2014.

Operating performance and financial position

Our operating performance over the period is in line with our FY 2014 guidance. During the four months ended 31 October 2014 we have seen continued growth in our business, with transaction revenue, our key value driver, growing 15% compared to the same period in 2013. This reflects the full impact of customers who went live during 2013 and the go live in Q3 2014 of Brussels Airlines. A number of new customers are expected to go live with our software and begin generating transaction revenue before the end of 2014, including Virgin Atlantic and Air Transat of Canada. These customers will drive transaction revenue growth in 2015 and beyond.

Our financial position at the date of this IMS is in line with our expectations and we remain on course to grow our cash reserves by year end.

Business development

In our 2013 Final Results Announcement issued in March, we outlined a five year growth strategy driven by customer acquisition, product expansion and selective strategic partnerships to leverage the existing investment in our product. We are seeing strong momentum in our markets, driven both by recent customer wins and customer go lives, which confirms our position as the world's leading travel merchandising solution provider.

Underpinning our growth strategy is our programme of product investment, through which we are both enhancing our core merchandising functionality and building new capabilities such as payment services and mobility.

We have made further progress in Q3 in executing our growth strategy:

1. New customer win

In Q3 we reached agreement to deploy our platform at a leading European carrier. We will conclude contracts and begin deployment before year end. We are at an advanced stage of negotiations with a number of other prospects and we anticipate two further new customer signings in the next quarter. These new signings will go live during H2 2015 and will help deliver transaction revenue growth in 2016.

2. Technology partnership – Abacus International

We have entered into a technology partnership with Abacus International of Singapore. Abacus is a leading provider of IT products and services to over 44,000 travel agency locations across Asia Pacific. It is owned by Sabre and a consortium of Asia's leading airlines including All Nippon Airways, Cathay Pacific, China Airlines, Philippine Airlines, Malaysia Airlines, Royal Brunei Airlines, SilkAir and Singapore Airlines.

Abacus will leverage the pricing, shopping and merchandising capabilities of the Datalex Travel Distribution Platform to deliver market leading solutions to their travel agency customers.

FY 2014 Outlook

2014 is a year of investment, performance and growth for us, with significant new deployments and investment in new infrastructure to scale our business for the future. Our new customer signings and go lives in 2014 will help secure continued growth in our business in the coming years.

Our 2014 guidance anticipates Adjusted EBITDA growth of 18% - 20% and further growth in our cash reserves. Despite challenges in the business environment in 2014, including the impact of the weak dollar during the first eight months of 2014, we are confident that our full year guidance will be achieved.

About Datalex

Datalex software and services enable a digital marketplace of over 1 billion shoppers covering every corner of the globe, driven by some of the world's most innovative airline retail brands. Voted the 'World's Leading Travel Merchandising Solution Provider' at the 2013 World Travel Awards, Datalex is a leading provider of ecommerce and retail software solutions to many of the world's largest and most profitable airline retailers, present in every market and on every continent. Its customers include Aer Lingus, Air China, Air Transat, Brussels Airlines, Delta Air Lines, Frontier Airlines, HP Enterprise Services, JetBlue, SITA, Virgin Atlantic, Virgin Australia, and WestJet.

Founded in 1985, the company is headquartered in Dublin, Ireland, and maintains offices across Europe, USA and China. Datalex is a publicly listed company and trades on the Irish Stock Exchange (ISE: DLE).

Forward-Looking Statements

This press release contains certain forward-looking statements. Actual results may differ materially from those projected or implied in such forward-looking statements. Such forward-looking information involves risks and uncertainties that could significantly affect expected results. Datalex undertakes no obligation to update any forward-looking statements.

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