

News Release

21 February, 2017

LSE: APF; TSX: APY

Anglo Pacific Group PLC

Board Changes

Anglo Pacific Group PLC ("Anglo Pacific", the "Company" or the "Group") (LSE: APF; TSX: APY), the London and Toronto listed royalty company, announces that Patrick Meier will succeed Mike Blyth as Chairman of the Company following the 2017 Annual General Meeting ("AGM").

Patrick has over 30 years' experience in investment banking with specialist knowledge of the mining sector, having headed up the investment banking activities for RBC Capital Markets in Europe and Asia. Patrick joined the Board as a non-executive director in April 2015.

Outgoing Chairman Mike Blyth, who joined the Board in March 2013 and was appointed Chairman in April 2014, will remain a non-executive director of the Company. As Chairman, Mike made a significant contribution to the Group, overseeing the appointment of the current management team, the reconstitution of the Board of Directors and an overhaul of the Group's corporate governance processes.

Patrick Meier, incoming Chairman of Anglo Pacific, said:

"I am delighted that I will be leading Anglo Pacific Group into this exciting stage of development. The Company is well placed to benefit from the improved sentiment in the sector, and has both a strong balance sheet and growth prospects. I have full confidence in the team led by Julian Treger, and believe that we can continue to diversify the portfolio, and drive significant financial returns for shareholders."

Mike Blyth, outgoing Chairman of Anglo Pacific, said:

"We have a strong Board with a wide range of relevant skills and experience. A recovery in commodity prices together with the increase in mining within our private royalty lands at Kestrel has significantly improved our financial position. We are therefore ideally placed to take advantage of the opportunities that an increasingly confident resources sector should provide. Our recently concluded Denison transaction should be just the beginning."

Patrick Meier has an in-depth knowledge of the mining sector and I have every confidence in his ability to lead the Company through this next stage in our development."

For further information:

Anglo Pacific Group PLC

+44 (0) 20 3435 7400

Julian Treger - Chief Executive Officer

Kevin Flynn - Chief Financial Officer and Company Secretary

Website:

www.angloPacificgroup.com

BMO Capital Markets Limited

+44 (0) 20 7664 8020

Jeffrey Couch / Neil Haycock / Tom Rider / Jenny Wyllie

Macquarie Capital (Europe) Limited

+44 (0) 20 3037 2000

Raj Khatri / Nicholas Harland / Ariel Tepperman

Peel Hunt LLP

+44 (0) 20 7418 8900

Matthew Armitt / Ross Allister / Chris Burrows

Redleaf Communications

+44 (0)20 7382 4769

Charlie Geller / David Ison

Notes to Editors

About Anglo Pacific

Anglo Pacific Group PLC is a global natural resources royalty and streaming company. The Company's strategy is to develop a leading international diversified royalty and streaming company with a portfolio centred on base metals and bulk materials, focusing on accelerating income growth through acquiring royalties on projects that are currently cash flow generating or are expected to be within the next 24 months, as well as investment in earlier stage royalties. It is a continuing policy of the Company to pay a substantial portion of these royalties to shareholders as dividends.

Cautionary statement on forward-looking statements and related information

Certain information contained in this announcement, including any information as to future financial or operating performance and other statements that express management's expectation or estimates of future performance, constitute "forward looking statements". The words "expects", "anticipates", "plans", "believes", "estimates", "seeks", "intends", "targets", "projects", "forecasts", or negative versions thereof and other similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Further, forward-looking statements are not guarantees of future performance and involve risks and uncertainties which could cause actual results to differ materially from those anticipated, estimated or intended in the forward-looking statements. Furthermore, this announcement contains information and statements that are based on certain estimates and forecasts that have been provided to the Group by Kestrel Coal Pty Ltd ("KCPL"), the accuracy of which KCPL does not warrant and on which readers may not rely. The material assumptions and risks relevant to the forward-looking statements in this announcement include, but are not limited to: stability of the global economy; stability of local government and legislative background; continuing of ongoing operations at the properties underlying the Group's portfolio of royalties in a manner consistent with past practice; accuracy of public statements and disclosures (including feasibility studies and estimates of reserve, resource, production, grades, mine life, and cash cost) made by the owners and operators of such underlying

properties; accuracy of the information provided to the Group by the owners and operators of such underlying properties; no material adverse change in the price of the commodities produced from the properties underlying the Group's portfolio of royalties and investments; no material adverse change in foreign exchange exposure; no adverse development in respect of any property in which the Group holds a royalty or other interest, including but not limited to unusual or unexpected geological formations and natural disasters; successful completion of new development projects; planned expansions or additional projects being within the timelines anticipated and at anticipated production levels; and maintenance of mining title. If any such risks actually occur, they could materially adversely affect the Group's business, financial condition or results of operations. For additional information with respect to such risks and uncertainties, please refer to the "Principal Risks and Uncertainties" section of our most recent Annual Report and to the "Risk Factors" section of our most recent Annual Information Form available on www.sedar.com and the Group's website www.anglopacifictgroup.com. Readers are cautioned to consider these and other factors, uncertainties and potential events carefully and not to put undue reliance on forward-looking statements. The forward-looking statements contained in this announcement are made as of the date of this announcement only and the Group undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

Third party information

As a royalty holder, the Group often has limited, if any, access to non-public scientific and technical information in respect of the properties underlying its portfolio of royalties, or such information is subject to confidentiality provisions. As such, in preparing this announcement, the Group has largely relied upon the public disclosures of the owners and operators of the properties underlying its portfolio of royalties, as available at the date of this announcement.