



The Capital Group
Companies, Inc.
333 South Hope Street
Los Angeles, California
90071-1406

Phone (213) 486 9200
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9 October 2012

BY FAX - ORIGINAL IN POST
(353 1 812 1213)

Ryanair Holdings plc
Ryanair Corporate Head Office
Dublin Airport
Co. Dublin, Ireland
Registered in Ireland No. 249885

Re: Disclosure of Interest in Ryanair Holdings plc

Juliusz Komerek:

Enclosed is a TR-1 Notification dated 8 October 2012.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Group International, Inc ("CGII"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CGII is the parent company of five companies that serve as investment managers to various institutional clients around the globe: Capital Guardian Trust Company in the U.S, Capital International, Inc. in the U.S. and Singapore, Capital International Limited in the United Kingdom, Capital International S  rl in Switzerland and Capital International K.K. in Japan.

Neither CGC nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on this Notification are owned by accounts under the discretionary investment management of one or more of the investment management companies described above.

For the purposes of this Notification an outstanding share balance of 1,440,781,261 shares was used to calculate the percentages of holdings of the relevant share capital which determine the notifiable interest. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions to this Notification.

Should you have questions or require additional information, please contact us at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Vivien Tan
Compliance Specialist

cc: Irish Stock Exchange

STANDARD FORM TR-1

**VOTING RIGHTS ATTACHED TO SHARES– ARTICLE 12(1) OF DIRECTIVE 2004/109/EC
FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/ECⁱ**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:
Ryanair Holdings plc

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ an acquisition or disposal of voting rights
- ☐ an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
- ☐ an event changing the breakdown of voting rights

3. Full name of person(s) subject to the notification obligationⁱⁱⁱ:
The Capital Group Companies, Inc.

4. Full name of shareholder(s) (if different from the person mentioned in point 3.)^{iv}:
See Schedule A

5. Date of the transaction and date on which the threshold is crossed or reached^v:
08 October 2012

6. Date on which issuer is notified: 09 October 2012

7. Threshold(s) that is/are crossed or reached: Below 15%

8. Notified details:

A) Voting rights attached to shares							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction ^{vi}		Resulting situation after the triggering transaction ^{vii}				
	Number of Shares ^{viii}	Number of Voting rights ^{ix}	Number of shares ^x	Number of voting rights ^{xi}		% of voting rights	
				Direct ^{xii}	Indirect ^{xiii}	Direct	Indirect
Ordinary (IE00B1GKF381)	508,100	508,100			508,100		0.035%
ADRs (US7835131043)	43,127,575	215,637,875			215,608,970		14.964%
SUBTOTAL A (based on aggregate voting rights)	43,635,675	216,145,975			216,117,070		14.999%

B) Financial Instruments				
Resulting situation after the triggering transaction ^{xiv}				
Type of financial instrument	Expiration Date ^{xv}	Exercise/Conversion Period/ Date ^{xvi}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
N/A				
		SUBTOTAL B (in relation to all expiration dates)		

Total (A+B) [where applicable in accordance with national law]	number of voting rights	% of voting rights
216,117,070	216,117,070	14.999%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable^{xvii}:

See Schedule A

10. In case of proxy voting: [name of the proxy holder] will cease to hold [number] voting rights as of [date].

n/a

11. Additional information:

Due to a company reorganization, Capital Research and Management Company ("CRMC") and Capital Group International, Inc. ("CGII") will no longer report relevant holdings under management. With effect from 1 September 2012, the holdings under management of CRMC and CGII are being reported in aggregated by The Capital Group Companies, Inc.

Done at Los Angeles, California on 09 October 2012

ANNEX TO THE STANDARD FORM TR-1 ^{xviii}

a) Identity of the person or legal entity subject to the notification obligation:

Full name (including legal form for legal entities)	The Capital Group Companies, Inc.
Contact address (registered office for legal entities)	333 South Hope Street, 55 th Floor Los Angeles, California 90071
Phone number	(213) 615-0469
Other useful information (at least a contact person for legal persons)	Vivien Tan Email: GRGroup@capgroup.com

b) Identity of the notifier ^{xix}:

Full name	Vivien Tan
Contact address	333 South Hope Street, 55 th Floor Los Angeles, California 90071
Phone number	(213) 615-0469
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	Fax: (213) 615-4056

c) Additional information

As of 8 October 2012

Ryanair Holdings plc

	<u>Number of Shares</u>	<u>Percent of Outstanding</u>
<u>The Capital Group Companies, Inc. ("CG") holdings</u>	216,117,070	14.999%
Holdings by CG Management Companies and Funds:		
• Capital Research and Management Company	216,117,070	14.999%
• EuroPacific Growth Fund	73,565,100	5.106%
<i>(Direct shareholding that does not exercise its own voting shares. Voting shares are exercised by CRMC.)</i>		