



**ROCKFIRE**  
RESOURCES

# Investor Presentation

March 2022

**LON:ROCK**



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Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“**MiFID II**”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the “**MiFID II Product Governance Requirements**”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares the subject of the proposed placing of shares in the Company (the “**Fundraising**”) have been subject to a product approval process, which has determined that such securities are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the “**Target Market Assessment**”). Notwithstanding the Target Market Assessment, distributors should note that: the price of the shares the subject of the Fundraising may decline and investors could lose all or part of their investment; the shares of Ferno guarantee no income and no capital protection; and an investment in the shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any loss that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Fundraising. Furthermore, it is noted that, notwithstanding the Target Market Assessment, Allenby will only procure investors who meet the criteria of professional clients and eligible counterparties. For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares the subject of the Fundraising. Each distributor is responsible for undertaking its own target market assessment in respect of the shares and determining appropriate distribution channels.

# Rockfire

Exploring for deposits of precious and base metals



## JORC Resources

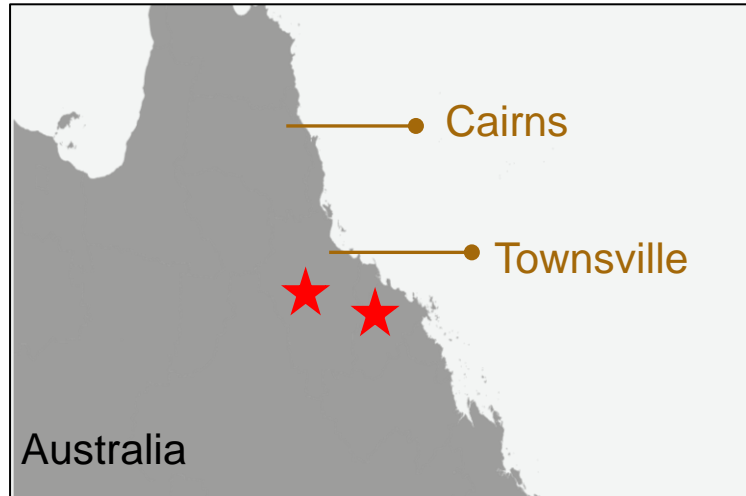
✓ 131,000 Oz. Au

✓ 800,000 oz. Ag

✓ 120,000 T Cu (Eq.)

173 drill holes  
with high-grade  
zinc

100% owned  
assets



Existing portfolio:  
Gold/silver and  
copper Australia

**1<sup>st</sup> world,**  
attractive investment  
destinations



New addition to  
portfolio:  
Zinc Greece

# Board & Management



**Gordon Hart**

Chairman  
(GAICD)  
**Equities,  
Finance**  
(+35 years' experience)



**David Price**

Managing Director / CEO  
(B.Sc., FAusIMM)  
**Geologist, Executive**  
(+30 years' experience)



**Ian Staunton**

Director  
**Audit, Corporate Finance**  
(+40 years' experience)



**Nicholas Walley**

Director  
**Business,  
Investor**  
(+35 years' experience)



**Patrick Elliott**

Director  
**Mergers,  
Acquisitions,  
Investor**  
(+35 years' experience)



**Graeme Hogan**

Company Secretary  
**Accounting,  
Secretarial,  
Governance**  
(+30 years' experience)

# Corporate snapshot



**AIM Code: ROCK**

Ordinary Shares 1,083,694,195  
Market Cap (0.41p) £4.4M

**Percentage of shares not in public hands 10%**

> 3% Shareholders and Board	Shares	%
Nicholas Walley *	59,000,000	5.44
Michael Somerset-Leeke	49,101,126	4.53
David W Price *	13,850,000	1.28
Patrick Elliott *	13,697,893	1.26
Edward Fry *	13,000,000	1.20
Gordon Hart *	8,823,530	0.81
<b>* directors and management shareholdings total</b>		<b>10.00</b>



London  
Stock Exchange



# Queensland, Australia



**6%**

of Australia's  
annual gold  
production

**\$127.4m  
(£71.3m)**

expenditure on gold  
and copper  
exploration annually

**14 operating  
gold mines**

Producing up to 16T  
gold annually  
(527,000 Oz)

**13 operating  
copper mines**

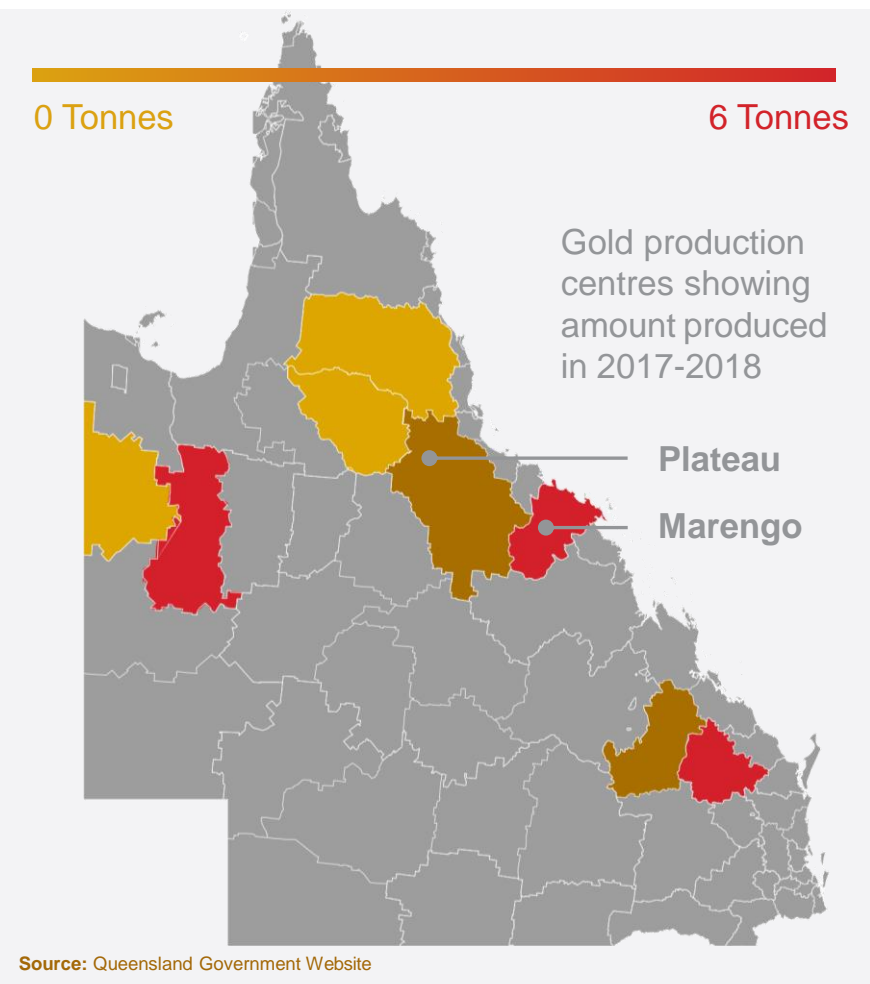
Producing up to  
245,000T per year

**995.3 tonnes**

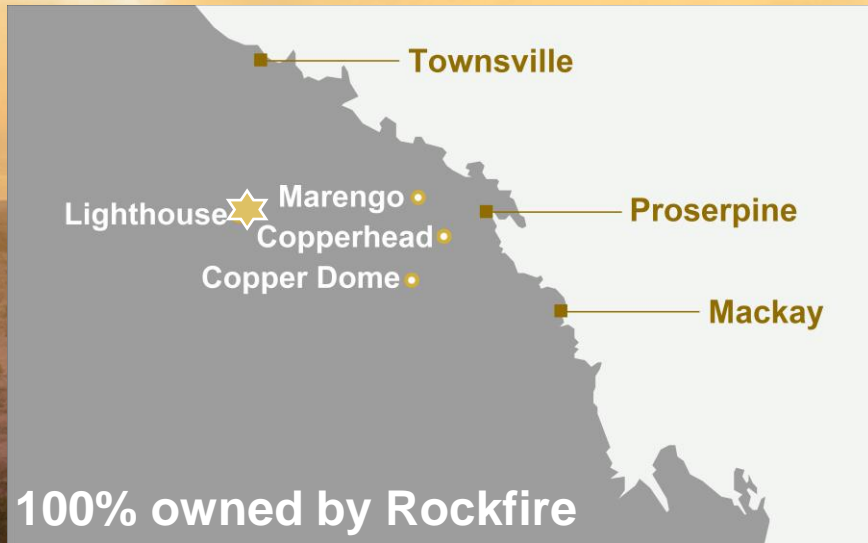
of defined gold  
(32 million Oz)  
in Resources &  
Reserves

**17.67 MT**

of defined copper  
Resources &  
Reserves







**AUSTRALIA**

# Lighthouse

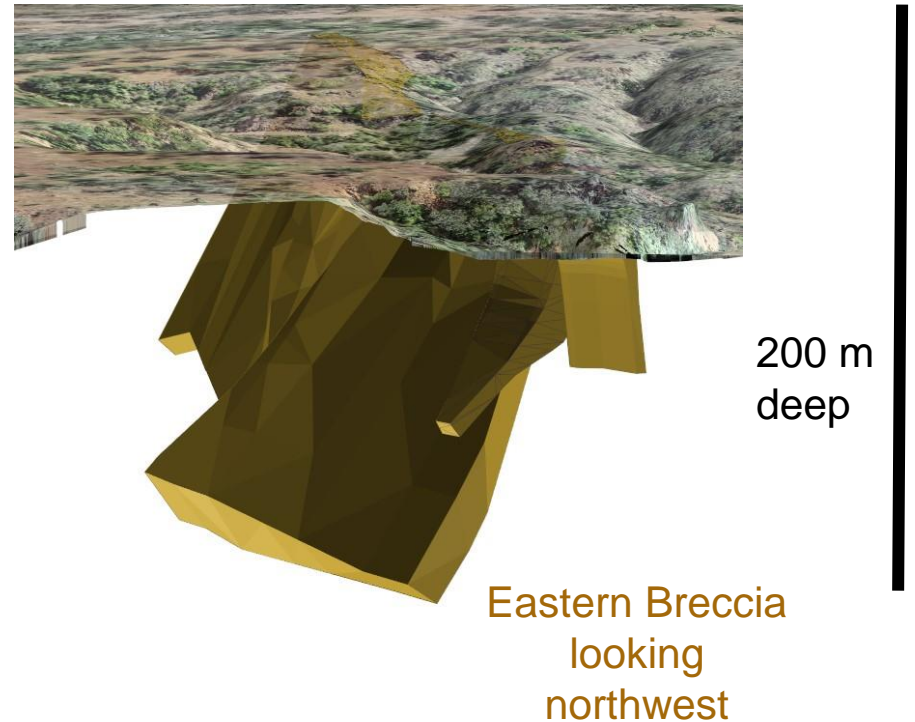
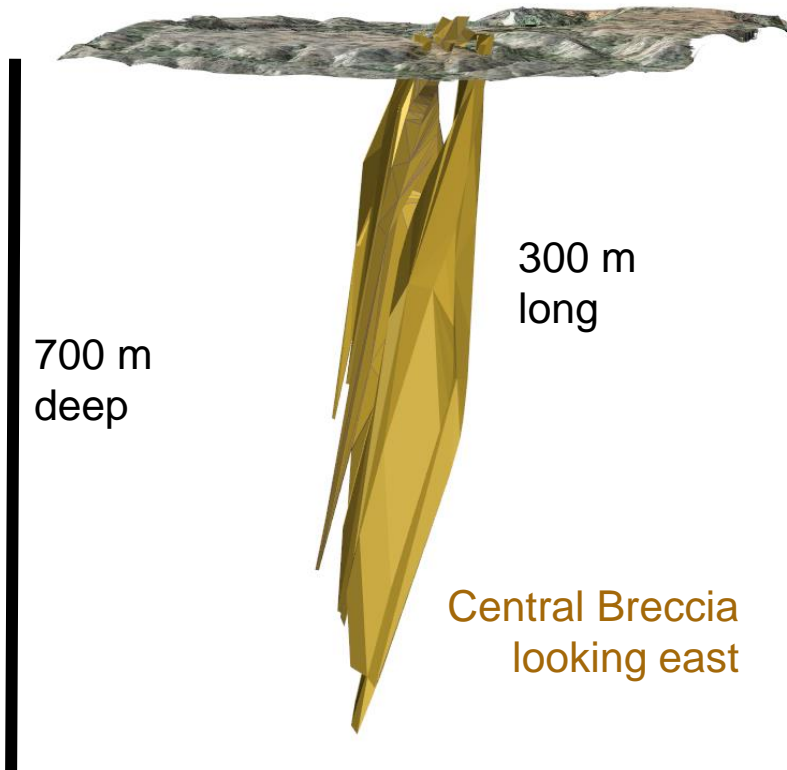


**JORC Indicated and Inferred Resource (Jan 2021)  
using a 0.5 g/t Au low-grade cut-off:**

**3.9 MT @ 1.1 g/t Au and 6.4 g/t Ag**

**131,302 Oz. of gold and 800,000 Oz. of silver**

# Plateau Gold Deposit – large system with open cut potential



Using a 0.2 g/t Au low-grade cut-off:

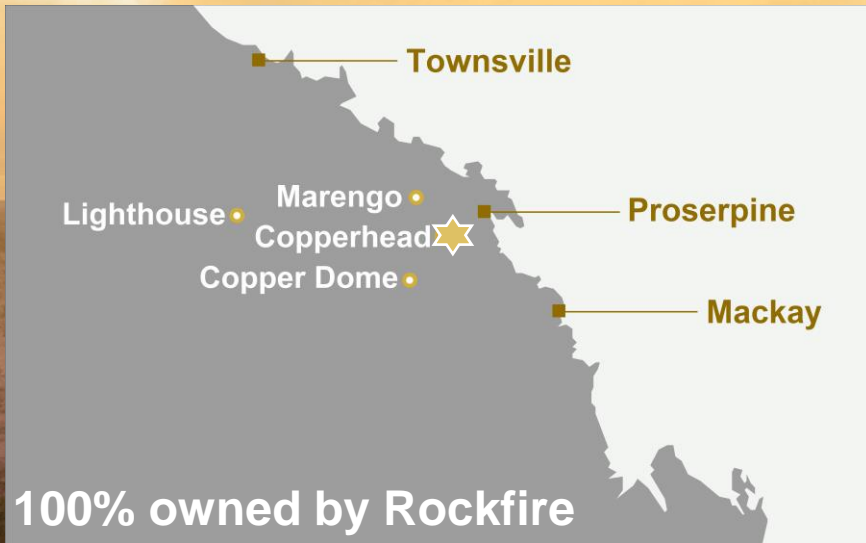
11.4 MT @ 0.6 g/t Au and 4.0 g/t Ag  
208,278 Oz. of gold and 1,500,000 Oz. of silver



Using a 0.5 g/t Au low-grade cut-off:

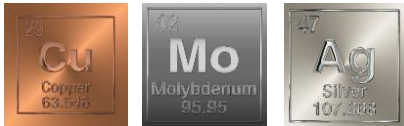
3.9 MT @ 1.1 g/t Au and 6.4 g/t Ag  
131,302 Oz. of gold and 800,000 Oz. of silver





**AUSTRALIA**

# Copperhead

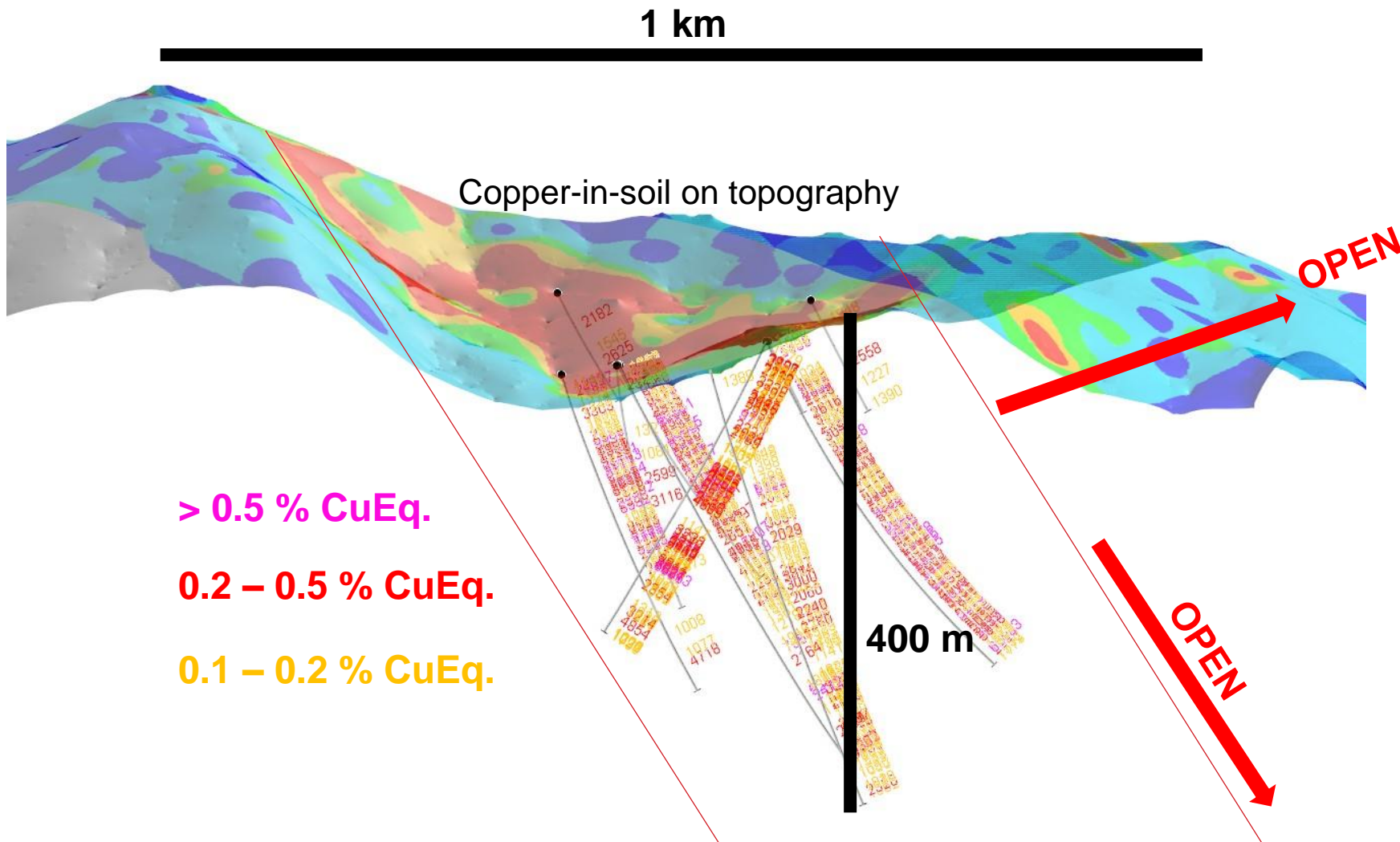


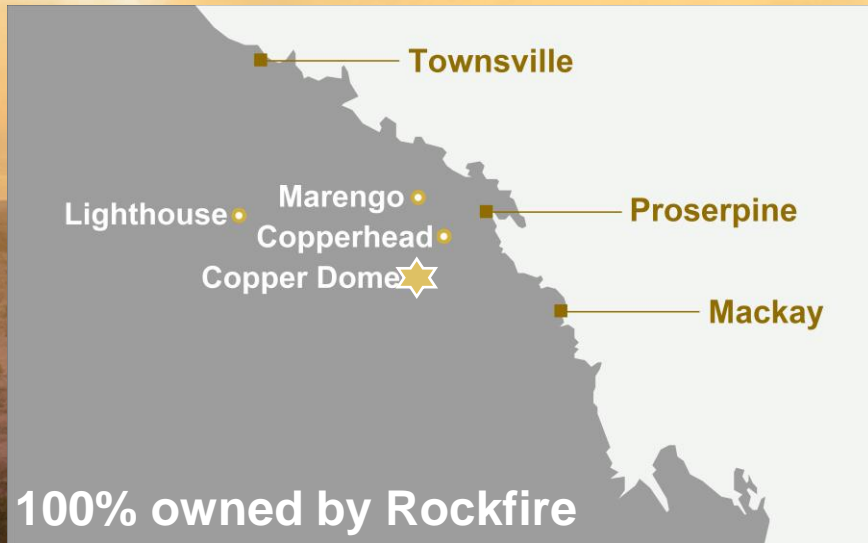
**JORC Inferred Resource (Mar 2022)**  
*using a 0.13 % CuEq. low-grade cut-off:*

**64.0 MT @ 0.19 % CuEq.**

**120,000 Tonnes of copper equivalent**

# More than 3,000 copper-bearing veins drilled





## AUSTRALIA

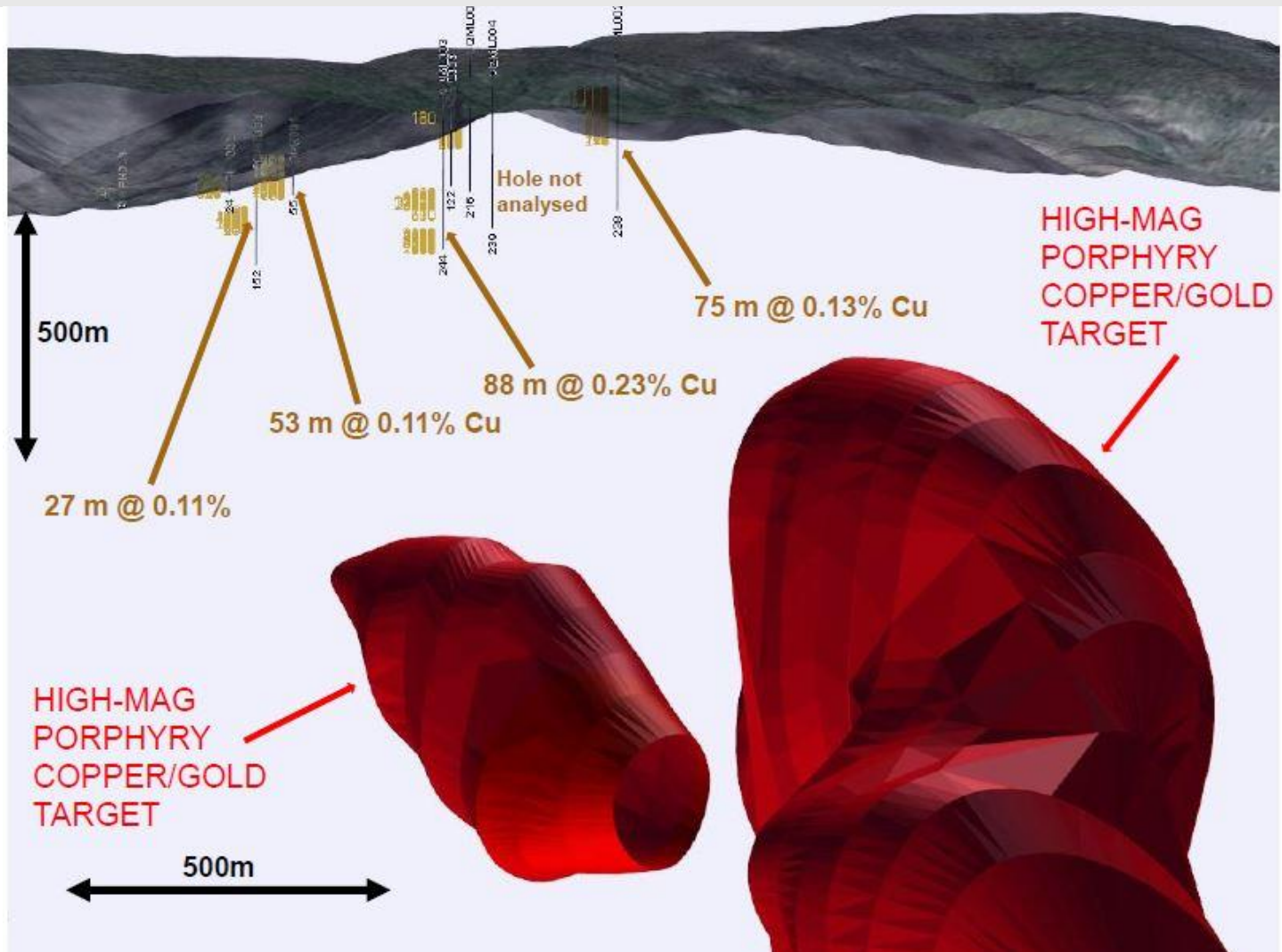
# Copper Dome



Listed in the United States Geological Survey (USGS)  
**“GLOBAL MINERAL RESOURCE ASSESSMENT  
Porphyry Copper Assessment of Eastern Australia”**  
(listed under its historical name of Julivon Creek)

*Scientific Investigations Report 2010-5090-L Dated 2014*

# Large, untested, deep copper/gold target







**GREECE**

100% interest to be acquired by Rockfire

# Molaoi



High-grade zinc deposit

30 year tenure until year 2052

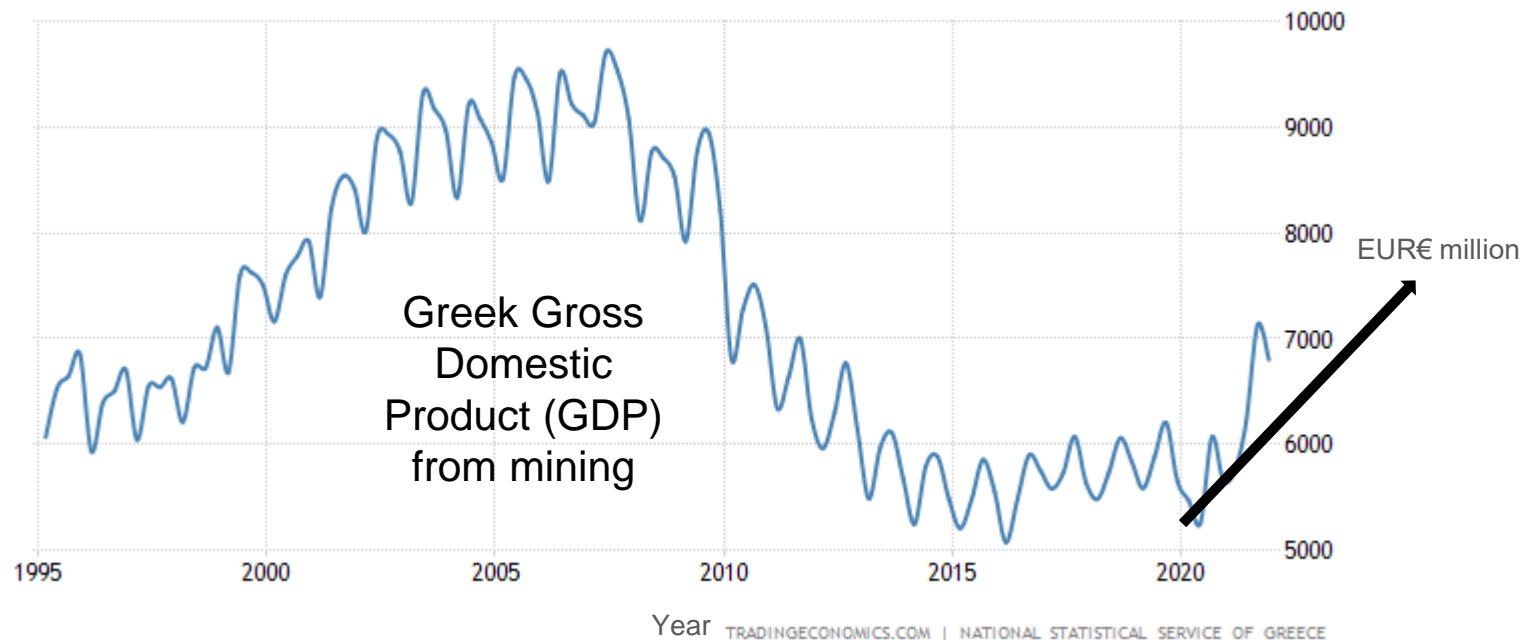
Rapid conversion to JORC resources



# Greece – a modern Mining Act and active mining industry



- A tier one, democratic investment destination
- Licences are granted for exploration and mining rights for a 30 year tenure
- Rockfire Resources plc to acquire 100% of the shares in Hellenic Minerals IKE, which in turn owns 100% of exploration and mining rights to Molaoi





# High-grade Zn/Pb/Ag deposit



Hole ID	Sample ID	From m	To m	Int m	Zn %	Pb %	Ag ppm	Combined Zn eq %
AN011	AN11-15	79.30	89.75	10.45	10.63	1.45	62.1	<b>11.69</b>
AN015	AN15-33	157.10	159.10	2.00	15.40	11.05	84.0	<b>23.40</b>
AN015A	AN15A-6	207.20	221.20	14.00	8.28	1.17	35.4	<b>9.13</b>
AN017	AN17-10	136.40	151.40	15.00	11.94	1.96	66.4	<b>13.36</b>
AN018	AN18-2	171.90	182.30	10.40	8.36	3.82	48.8	<b>11.14</b>
AN023	AN23-1	93.40	97.40	4.00	16.35	1.50	50.6	<b>17.44</b>
AN028	AN28-3	187.00	194.00	7.00	14.96	2.13	62.9	<b>16.51</b>
B005	B5-9	71.60	73.60	2.00	16.10	2.01	106.0	<b>17.57</b>
B010	B10-5	43.00	50.00	7.00	19.17	2.89	76.8	<b>21.28</b>
B011	B11-5	184.50	194.40	9.90	18.06	2.87	91.6	<b>20.15</b>
B027	B27-8	53.00	55.90	2.90	17.05	2.36	33.9	<b>18.76</b>
BGX1	BGX1-7	54.75	58.60	3.85	16.84	1.77	83.2	<b>18.13</b>
BGXII	BGXII-3	57.00	59.80	2.80	26.51	1.87	79.8	<b>27.88</b>
MR001	MR1-2	167.00	170.00	3.00	13.62	6.34	87.8	<b>18.21</b>

IGME drilling results 1981 – 1987 showing some of the highest grades and widest intersections. Many more intersections and grades similar to these exist in the extensive digital drilling database of 173 drill holes.

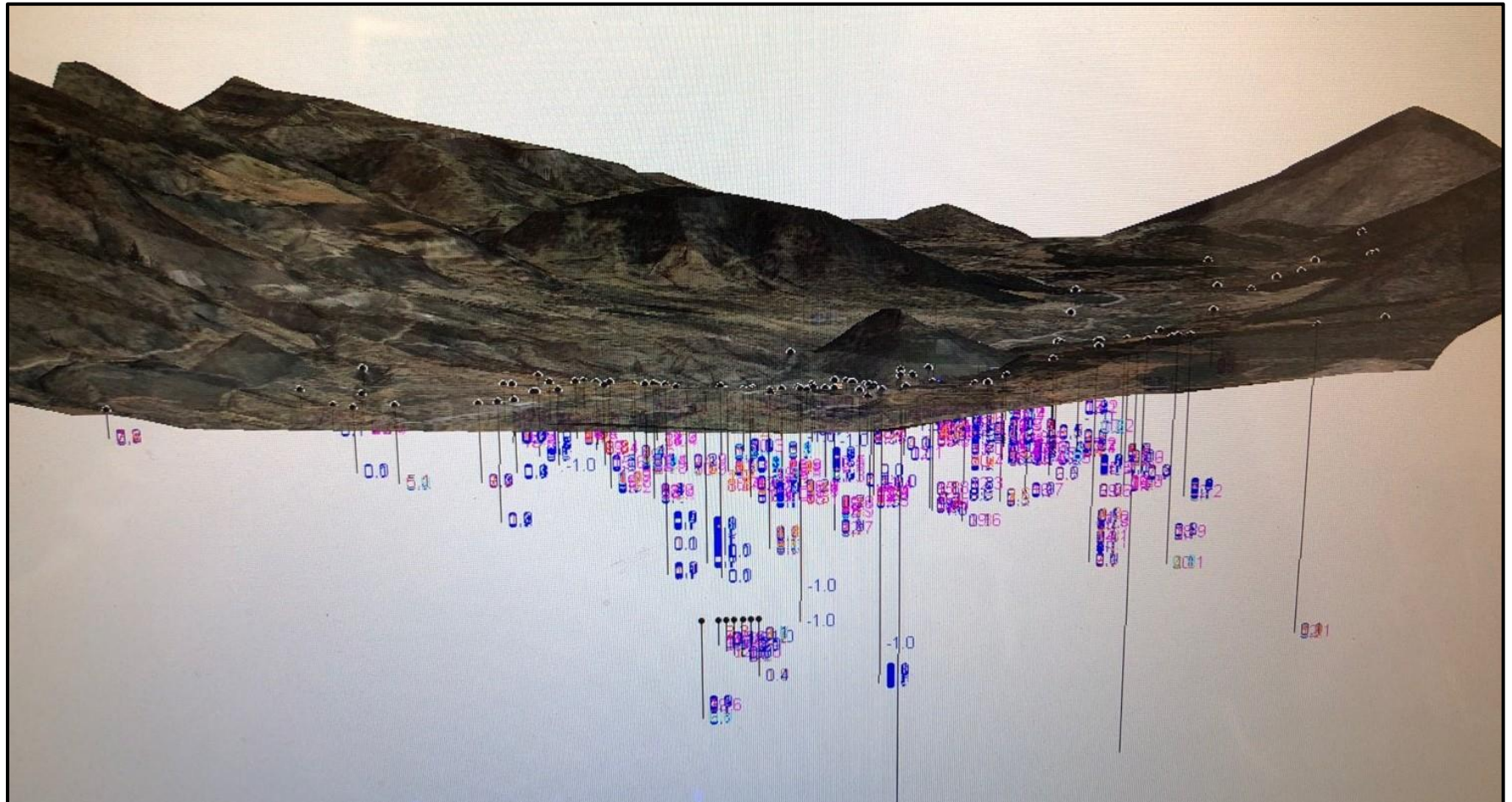
# Multiple mineralized lenses drilled over 1.5 km



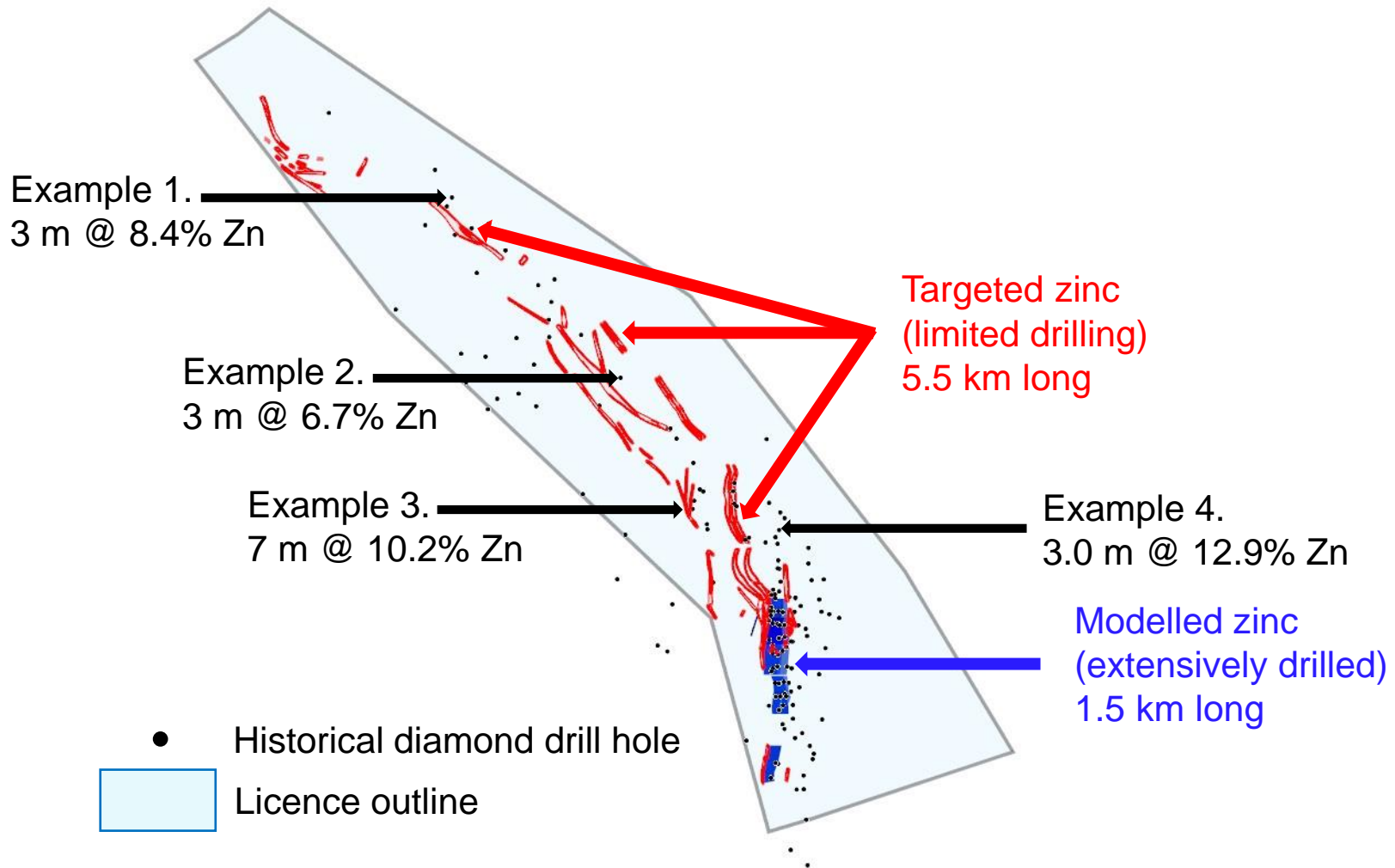
PINK = +10% Zn

RED +5% Zn

BLUE <0.5% Zn



# 7 km of high-grade Zn/Pb/Ag





# Zinc starts at surface and remains open at depth



Portal site. Rockfire will evaluate potential to re-open the underground mine.

Zinc has been drilled to 220 m deep and remains open at depth



# Outstanding infrastructure



- Discovered in the 1960's by the Institute of Geology and Mineral Exploration of Greece (IGME). 173 cored drill holes already drilled
- An initial non-JORC mineral content estimate was completed in 1985. The estimate was subsequently upgraded in 1988, following additional drilling by the Greek Government
- In 1988, a portal was established, and a 700 m-long decline was developed to the western-most massive sulphide lode, 42 m below surface
- 10.5 km by road from the coast = access to markets
- No prior analysis for gold or copper and potential to host indium, germanium and gallium (Critical Metals). Rockfire intends to analyse for each of these elements

# Fast-track towards production



- Historical core to be examined, photographed and sampled if possible
- A work programme to be submitted to the government for drilling planned for the first 5 years
- Community advisory committee to be established to provide community input and to ensure open lines of communication
- The reopening of an existing portal and decline to the orebody will be appraised
- Rockfire planning for underground extraction only at this stage
- Environmental baseline study to be implemented early in preparation for environmental impact studies
- Processing using conventional flotation is planned



# Rockfire Resources – Summary



## GOLD/SILVER

Exploring in proven  
gold and silver  
mineralised areas

130,000 Oz. Gold

800,000 Oz. Silver

## COPPER

120,000 Tonnes  
Copper (Eq.)  
(80,000 T Copper)

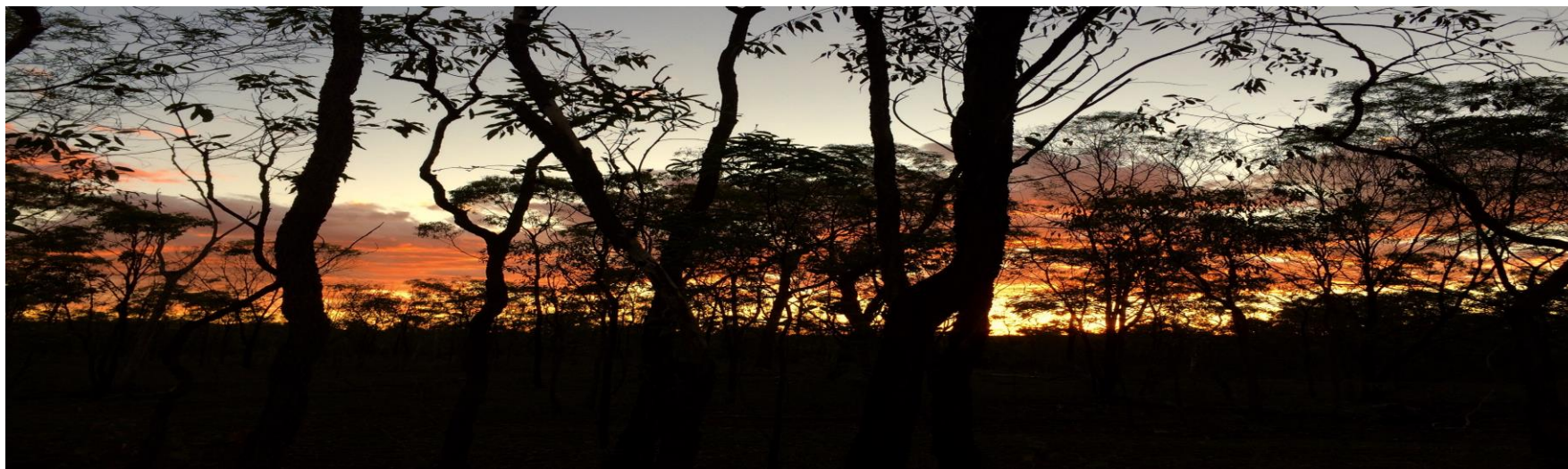
(9,000 T Lead)

(1.1 Moz. Silver)

## ZINC

A zinc deposit with  
high grades and  
infrastructure

Conversion of  
historical drilling to  
JORC zinc resource



The background of the slide is an aerial photograph of a desert landscape at sunset. The sky is a mix of orange, yellow, and light blue, with the sun low on the horizon. The ground is a reddish-brown color, dotted with small, scrubby bushes. In the foreground on the right side, there is a large, stylized flame logo composed of three teardrop-shaped elements. The leftmost element is a bright yellow, the middle one is a darker gold, and the rightmost one is a light grey-blue. The logo is positioned over the white background of the lower half of the slide.

# Rockfire Resources plc

## LON:ROCK

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