

Press Release

22 January 2025

Swedbank changes dividend policy

Swedbank's Board of Directors has decided to change the dividend policy to shareholders from 50 percent to 60-70 percent of the annual profit.

"Swedbank has since 2019 had a lower dividend policy to strengthen the bank's capital position. Now it is time for our owners such as Savings banks, retail investors, pension funds and foundations to once again get an increased part of the earnings. Today, we have therefore decided to change the dividend policy," says Göran Persson, Chairman of the Board, Swedbank.

"While we have no new information on the U.S. investigations, we cannot continuously build capital. The board's decision to change the dividend policy enables us to both develop the bank for our customers and also grow lending as the business environment changes, while we ensure a continued strong capital position," says Jens Henriksson, CEO and President, Swedbank.

Tomorrow, 23 January, Swedbank publishes its year-end 2024 report and the proposed dividend for 2024.

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