

HSBC HOLDINGS PLC

Data Pack

4Q 2021

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the *Annual Report and Accounts 2021*. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the *Annual Report and Accounts 2021*, the *Interim Report 2021*, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, adjusted performance information is computed by adjusting reported results for the effects of foreign currency translation differences and significant items, which both distort period-on-period comparisons. We consider adjusted performance provides useful information for investors by aligning internal and external reporting, identifying and quantifying items management believes to be significant, and providing insight into how management assesses period-on-period performance. Definitions and calculations of other alternative performance measures are included in our 'Reconciliation of alternative performance measures' on page 117 of our *Annual Report and Accounts 2021*. All alternative performance measures are reconciled to the closest reported financial measure.

'Significant items' refers collectively to the items that management and investors would ordinarily identify and consider separately to improve the understanding of the underlying trends in the business.

The quarterly comparatives are translated at average 4Q21 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2021 for the balance sheet. The yearly comparatives are translated at average FY21 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2021 for the balance sheet.

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HSBC
HSBC Holdings plc consolidated

	Quarter ended					Year to date	
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21	31-Dec-20
Reported (\$m)							
Net interest income	6,781	6,610	6,584	6,514	6,619	26,489	27,578
Net fee income	3,101	3,322	3,211	3,463	2,967	13,097	11,874
Other operating income	2,107	2,080	2,770	3,009	2,171	9,966	10,977
Net operating income before change in expected credit losses and other credit impairment charges	11,989	12,012	12,565	12,986	11,757	49,552	50,429
Change in expected credit losses and other credit impairment charges	(450)	659	284	435	(1,174)	928	(8,817)
Total operating expenses	(9,544)	(7,989)	(8,560)	(8,527)	(9,864)	(34,620)	(34,432)
of which: staff expenses ¹	(5,002)	(4,130)	(4,689)	(4,921)	(5,079)	(18,742)	(18,076)
Share of profit in associates and joint ventures	669	721	771	885	666	3,046	1,597
Profit/(loss) before tax	2,664	5,403	5,060	5,779	1,385	18,906	8,777
Tax expense	(635)	(1,161)	(1,206)	(1,211)	(450)	(4,213)	(2,678)
Profit/(loss) after tax	2,029	4,242	3,854	4,568	935	14,693	6,099
Profit/(loss) attributable to:							
- ordinary shareholders of the parent company ('PAOS')	1,788	3,543	3,396	3,880	562	12,607	3,898
- preference shareholders of the parent company	—	—	—	7	23	7	90
- other equity holders of the parent company	142	495	212	454	175	1,303	1,241
- non-controlling interests	99	204	246	227	175	776	870
(Increase)/decrease in present value of in-force insurance business ('PVIF') (net of tax)	(6)	(68)	(44)	60	309	(58)	(253)
Impairment of goodwill and other intangible assets (net of tax)	591	17	—	—	(120)	608	1,036
PAOS net of PVIF and goodwill impairment	2,373	3,492	3,352	3,940	751	13,157	4,681
Reported significant items - Totals (\$m)							
Revenue	(103)	(189)	41	(287)	(67)	(538)	63
ECL	—	—	—	—	—	—	—
Operating expenses	(1,203)	(404)	(541)	(324)	(758)	(2,472)	(2,973)
Share of profit in associates and joint ventures	—	—	—	—	—	—	(462)
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges¹	12,092	12,049	12,243	13,029	11,798	50,090	51,769
of which: net interest income	6,788	6,531	6,439	6,372	6,585	26,479	28,273
of which: net fee income	3,101	3,287	3,151	3,408	2,949	13,097	12,142
Change in expected credit losses and other credit impairment charges	(450)	644	272	424	(1,172)	928	(9,282)
Total operating expenses	(8,341)	(7,486)	(7,836)	(8,043)	(9,092)	(32,148)	(32,409)
Share of profit in associates and joint ventures	669	725	777	891	684	3,046	2,192
Profit/(loss) before tax	3,970	5,932	5,456	6,301	2,218	21,916	12,270

HSBC
HSBC Holdings plc consolidated

	Quarter ended					Year to date	Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21	31-Dec-20
Earnings metrics							
Return on average equity (annualised)	4.0 %	8.0 %	7.8 %	9.0 %	1.3 %	7.1 %	2.3 %
Return on average tangible equity (annualised)	6.0 %	8.7 %	8.6 %	10.2 %	1.9 %	8.3 %	3.1 %
Earnings per share (\$)	0.09	0.18	0.17	0.19	0.03	0.62	0.19
Adjusted ECL / average gross loans (annualised)	0.17 %	(0.24)%	(0.10)%	(0.17)%	0.44 %	(0.09)%	0.87 %
Dividends							
Dividends per share - declared in respect of the period (\$)	0.18	—	0.07	—	0.15	0.25	0.15
Dividends paid during the period, net of scrip (\$m)	—	1,421	3,059	—	—	4,480	—
Value of scrip issued during period (\$m)	—	—	—	—	—	—	—
Revenue significant items (\$m)							
Customer redress programmes	(7)	—	—	18	1	11	(21)
Disposals, acquisitions and investment in new businesses	—	—	—	—	(2)	—	(10)
Fair value movements on financial instruments	16	(64)	45	(239)	(46)	(242)	264
Restructuring and other related costs	(112)	(125)	(4)	(66)	(20)	(307)	(170)
Cost significant items (\$m)							
Costs of structural reform	—	—	—	—	—	—	—
Customer redress programmes	(25)	(7)	(27)	10	107	(49)	54
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(587)	—	—	—	(8)	(587)	(1,090)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	(17)	—	(17)
Restructuring and other related costs	(591)	(397)	(514)	(334)	(836)	(1,836)	(1,908)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	(4)	—	(12)
Share of profit in associates and joint ventures significant items (\$m)							
Impairment of goodwill	—	—	—	—	—	—	(462)
Reconciling items - Currency translation on reported items - Totals (\$m)							
Revenue		(150)	(284)	(243)	(27)		
ECL		(15)	(12)	(11)	2		
Operating expenses		106	197	167	25		
Share of profit in associates and joint ventures		4	6	6	18		
Currency translation on revenue significant items		2	(3)	1	(1)		
Currency translation on operating expense significant items		7	14	7	11		
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—		

1 Staff expenses are presented net of software capitalisation costs. During 4Q21, the allocation of internally capitalised software costs between staff expenses and general administrative expenses was updated to better reflect the allocation of the underlying costs being capitalised. The YTD impact recognised in 4Q was an increase of \$733m in staff expenses, offset by a corresponding decrease in general administrative expenses. There is no impact on total operating expenses and comparatives have not been re-presented.

HSBC
HSBC Holdings plc consolidated

	Balance sheet date					Balance sheet date	
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21	
Assets – reported (\$m)							
Cash and balances at central banks	403,018	409,918	393,559	384,448	304,481	403,018	
Items in the course of collection from other banks	4,136	6,384	9,406	5,162	4,094	4,136	
Hong Kong Government certificates of indebtedness	42,578	41,476	41,880	41,020	40,420	42,578	
Trading assets	248,842	256,374	260,250	249,031	231,990	248,842	
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	49,804	49,068	49,120	46,829	45,553	49,804	
Derivatives	196,882	198,533	209,516	241,048	307,726	196,882	
Loans and advances to banks	83,136	95,974	86,886	83,873	81,616	83,136	
Loans and advances to customers (net)	1,045,814	1,039,677	1,059,511	1,040,207	1,037,987	1,045,814	
Reverse repurchase agreements – non-trading	241,648	211,035	201,714	190,260	230,628	241,648	
Financial investments	446,274	428,751	434,576	451,207	490,693	446,274	
Prepayments, accrued income and other assets	139,982	177,145	175,155	172,708	156,412	139,982	
Current tax assets	970	428	405	568	954	970	
Interests in associates and joint ventures	29,609	28,561	28,709	27,543	26,684	29,609	
Goodwill and intangible assets	20,622	20,895	20,703	20,275	20,443	20,622	
Deferred tax assets	4,624	4,572	4,615	4,450	4,483	4,624	
Total assets	2,957,939	2,968,791	2,976,005	2,958,629	2,984,164	2,957,939	
Liabilities – reported (\$m)							
Hong Kong currency notes in circulation	42,578	41,476	41,880	41,020	40,420	42,578	
Deposits by banks	101,152	92,548	100,448	86,743	82,080	101,152	
Customer accounts	1,710,574	1,687,982	1,669,091	1,650,019	1,642,780	1,710,574	
Repurchase agreements – non-trading	126,670	121,158	112,798	107,896	111,901	126,670	
Items in the course of transmission to other banks	5,214	7,563	15,100	6,540	4,343	5,214	
Trading liabilities	84,904	89,212	89,637	85,755	75,266	84,904	
Financial liabilities designated at fair value	145,502	146,086	151,686	151,673	157,439	145,502	
Derivatives	191,064	189,169	200,156	229,599	303,001	191,064	
Debt securities in issue	78,557	82,903	84,218	96,039	95,492	78,557	
Accruals, deferred income and other liabilities	123,778	164,487	164,800	159,246	128,624	123,778	
Current tax liabilities	698	1,516	929	681	690	698	
Liabilities under insurance contracts	112,745	111,015	110,572	107,910	107,191	112,745	
Provisions	2,566	2,359	2,814	3,168	3,678	2,566	
Deferred tax liabilities	4,673	4,125	4,338	3,807	4,313	4,673	
Subordinated liabilities	20,487	20,503	20,774	20,817	21,951	20,487	
Total liabilities	2,751,162	2,762,102	2,769,241	2,750,913	2,779,169	2,751,162	

HSBC

HSBC Holdings plc consolidated

Equity – reported (\$m)

Called up share capital	10,316	10,376	10,376	10,375	10,347	10,316
Share premium account	14,602	14,601	14,600	14,588	14,277	14,602
Other equity instruments	22,414	22,414	22,414	24,414	22,414	22,414
Other reserves	6,460	3,979	6,509	6,016	8,833	6,460
Retained earnings	144,458	146,774	144,319	143,817	140,572	144,458
Total shareholders' equity	198,250	198,144	198,218	199,210	196,443	198,250
Non-controlling interests	8,527	8,545	8,546	8,506	8,552	8,527
Total equity	206,777	206,689	206,764	207,716	204,995	206,777
Total liabilities and equity	2,957,939	2,968,791	2,976,005	2,958,629	2,984,164	2,957,939

Other balance sheet data - reported (\$m)

Loans and advances to customers (gross)	1,057,232	1,051,186	1,072,374	1,053,790	1,052,478	1,057,232
Risk-weighted assets ¹	838,263	839,184	862,292	846,835	857,520	838,263
Total shareholders' equity	198,250	198,144	198,218	199,210	196,443	198,250
AT1 capital	(22,414)	(22,414)	(22,414)	(24,414)	(22,414)	(22,414)
Preference shares	—	—	—	—	—	—
Perpetual capital securities	—	—	—	—	—	—
Ordinary shareholders' equity ('NAV')	175,836	175,730	175,804	174,796	174,029	175,836
Goodwill, PVIF and other intangibles (net of deferred tax)	(17,643)	(18,019)	(17,819)	(17,439)	(17,606)	(17,643)
Tangible equity ('TNAV')	158,193	157,711	157,985	157,357	156,423	158,193

	Year to date					Year ended
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Average TNAV	158,776	158,354	156,412	157,400	150,101	158,776
Fair value of own debt, DVA and other adjustments	1,278	1,547	3,286	1,641	422	1,278
Average TNAV excluding fair value of own debt, DVA and other adjustments (RoTE TNAV)	160,054	159,901	159,698	159,041	150,523	160,054

HSBC

HSBC Holdings plc consolidated

	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Adjusted balance sheet data – at most recent balance sheet FX rates (\$m)						
Loans and advances to customers (net)	1,045,814	1,039,581	1,045,074	1,028,730	1,022,403	1,045,814
Customer accounts	1,710,574	1,687,004	1,646,374	1,631,960	1,620,128	1,710,574
Risk-weighted assets ¹	838,263	837,762	852,129	838,733	844,581	838,263
Regulatory capital – Transitional basis (\$m)						
Common equity tier 1 capital	132,565	133,195	134,606	134,481	136,050	132,565
Additional tier 1 capital	23,727	23,714	23,729	25,715	24,123	23,727
Tier 2 capital	21,494	22,069	22,787	22,921	24,250	21,494
Total regulatory capital	177,786	178,978	181,122	183,117	184,423	177,786
Regulatory capital – end-point basis (\$m)						
Common equity tier 1 capital	132,565	133,195	134,606	134,481	136,050	132,565
Additional tier 1 capital	22,421	22,408	22,423	24,409	22,411	22,421
Tier 2 capital	12,475	13,016	13,662	13,870	14,743	12,475
Total regulatory capital	167,461	168,619	170,691	172,760	173,204	167,461
Capital ratios – transitional basis						
Common equity tier 1 ratio	15.8 %	15.9 %	15.6 %	15.9 %	15.9 %	15.8 %
Tier 1 ratio	18.6 %	18.7 %	18.4 %	18.9 %	18.7 %	18.6 %
Total capital ratio	21.2 %	21.3 %	21.0 %	21.6 %	21.5 %	21.2 %
Capital ratios – end-point basis						
Common equity tier 1 ratio	15.8 %	15.9 %	15.6 %	15.9 %	15.9 %	15.8 %
Tier 1 ratio	18.5 %	18.5 %	18.2 %	18.8 %	18.5 %	18.5 %
Total capital ratio	20.0 %	20.1 %	19.8 %	20.4 %	20.2 %	20.0 %
Leverage exposures (\$m)	2,962,679	2,964,827	2,968,472	2,930,186	2,897,113	2,962,679
Leverage Ratio	5.2 %	5.2 %	5.3 %	5.4 %	5.5 %	5.2 %

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HSBC Holdings plc consolidated

Balance sheet metrics

NAV / share (\$) at the end of the period	\$	8.76	\$	8.70	\$	8.69	\$	8.64	\$	8.62	\$	8.76
TNAV / share (\$) at the end of the period	\$	7.88	\$	7.81	\$	7.81	\$	7.78	\$	7.75	\$	7.88

Ordinary \$0.50 shares

Basic number of ordinary shares in issue (m)		20,073		20,201		20,223		20,226		20,184		20,073
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	Quarter ended					Year ended
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Ordinary shares issued during the period (m)	—	—	3	56	1	59
<i>of which scrip</i>	—	—	—	—	—	—
Shares bought back and cancelled during the period (m)	(120)	—	—	—	—	(120)
Other movements in basic number of ordinary shares during the period	(8)	(22)	(6)	(14)	10	(49)
Average basic number of ordinary shares outstanding during the period (m)	20,152	20,213	20,227	20,191	20,179	20,197
Balance sheet data – significant items- Totals (\$m)						
Risk-weighted assets – disposals	—	—	—	—	—	—
Balance sheet data – currency translation on reported items – Totals (\$m)						
Loans and advances to customers (net)		(96)	(14,437)	(11,477)	(15,584)	
Customer accounts		(978)	(22,717)	(18,059)	(22,652)	
Risk-weighted assets ¹		(1,422)	(10,163)	(8,102)	(12,939)	

¹ Risk-weighted assets figures presented in the data pack are calculated using the regulatory transitional arrangements for IFRS 9 in article 473a of the Capital Requirements Regulation.

HSBC

HSBC Holdings plc

Net Interest Margin

	Quarter to date					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-20
Average balances during period (\$m)						
Short-term funds and loans and advances to banks	487,515	471,201	451,441	391,270	348,680	450,678
Loans and advances to customers	1,057,277	1,057,515	1,065,218	1,062,715	1,051,692	1,060,658
Reverse repurchase agreements – non-trading	221,041	200,930	191,927	211,034	225,791	206,246
Financial investments	436,342	422,161	438,848	458,435	470,099	438,840
Other interest-earning assets	49,258	56,153	51,519	55,464	62,741	53,091
Total interest-earning assets	2,251,433	2,207,960	2,198,953	2,178,918	2,159,003	2,209,513
Interest income during period (\$m)						
Short-term funds and loans and advances to banks	305	293	267	240	247	1,105
Loans and advances to customers	6,586	6,480	6,516	6,489	6,663	26,071
Reverse repurchase agreements – non-trading	243	290	224	262	271	1,019
Financial investments	1,690	1,648	1,676	1,715	1,797	6,729
Other interest-earning assets	394	299	292	279	323	1,264
Total	9,219	9,010	8,975	8,985	9,301	36,188
Average balances during period (\$m)						
Deposits by banks	81,236	74,569	74,029	72,767	73,622	75,671
Customer accounts	1,375,321	1,364,573	1,366,651	1,343,405	1,318,889	1,362,580
Repurchase agreements – non-trading	128,135	112,142	107,868	108,466	107,666	114,201
Debt securities in issue – non-trading	185,372	189,253	194,612	203,552	210,501	193,137
Other interest-bearing liabilities	74,189	72,692	67,541	69,221	74,224	70,929
Total interest-bearing liabilities	1,844,253	1,813,229	1,810,701	1,797,411	1,784,902	1,816,518
Non-interest bearing current accounts	330,631	320,854	316,041	305,390	294,420	318,305
Interest expense during period (\$m)						
Deposits by banks	47	44	56	51	57	198
Customer accounts	1,042	1,037	1,005	1,015	1,116	4,099
Repurchase agreements – non-trading	102	96	81	85	106	363
Debt securities in issue – non-trading	869	870	911	953	1,043	3,603
Other interest-bearing liabilities	378	353	338	367	360	1,436
Total	2,438	2,400	2,391	2,471	2,682	9,699
Net interest margin (%)	1.19 %	1.19 %	1.20 %	1.21 %	1.22 %	1.20 %

HSBC
Wealth and Personal Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net interest income	3,584	3,541	3,561	3,505	3,550	14,191
Net fee income	1,357	1,496	1,413	1,628	1,326	5,894
Other operating income/(expense)	360	379	733	560	444	2,032
Net operating income before change in expected credit losses and other credit impairment charges	5,301	5,416	5,707	5,693	5,320	22,117
Change in expected credit losses and other credit impairment charges	(1)	237	34	18	(310)	288
Total operating expenses	(4,687)	(3,802)	(3,943)	(3,874)	(4,006)	(16,306)
Share of profit in associates and joint ventures	10	13	3	8	4	34
Profit/(loss) before tax	623	1,864	1,801	1,845	1,008	6,133
Reported Significant items – Totals (\$m)						
Revenue	9	(2)	1	(1)	(1)	7
ECL	—	—	—	—	—	—
Operating expenses	(671)	(34)	(149)	(68)	(10)	(922)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	5,292	5,351	5,589	5,593	5,307	22,110
<i>of which: net interest income</i>	<i>3,589</i>	<i>3,498</i>	<i>3,484</i>	<i>3,448</i>	<i>3,542</i>	<i>14,198</i>
<i>of which: net fee income</i>	<i>1,356</i>	<i>1,480</i>	<i>1,390</i>	<i>1,607</i>	<i>1,322</i>	<i>5,894</i>
Change in expected credit losses and other credit impairment charges	(1)	232	32	16	(308)	288
Total operating expenses	(4,016)	(3,719)	(3,706)	(3,730)	(3,976)	(15,384)
Share of profit in associates and joint ventures	10	14	2	8	5	34
Profit/(loss) before tax	1,285	1,878	1,917	1,887	1,028	7,048
Earnings metrics – adjusted						
Return on average tangible equity (annualised, YTD) ¹	15.2 %	17.2 %	17.9 %	18.8 %	9.1 %	15.2 %
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	491,973	485,238	495,465	478,784	474,088	491,973
Loans and advances to customers (net)	488,786	481,795	491,320	474,260	469,186	488,786
Total external assets	932,582	916,178	912,479	880,152	881,918	932,582
Customer accounts	859,029	844,611	841,257	842,532	834,759	859,029
Risk-weighted assets	178,319	177,032	184,973	171,945	172,787	178,319
Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	488,786	482,192	484,137	468,583	462,286	488,786
Customer accounts	859,029	844,089	830,288	833,558	823,991	859,029
Risk-weighted assets	178,319	176,739	182,630	170,217	170,050	178,319

HSBC

Wealth and Personal Banking

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date	
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21	31-Dec-20
Wealth	2,042	2,189	2,481	2,408	2,061	9,123	
– investment distribution ²	716	884	841	1,047	735	3,488	
– Private Banking	423	467	446	488	407	1,826	
Net interest income	165	161	163	156	156	647	
Non interest income	258	306	283	332	251	1,179	
– life insurance manufacturing ³	593	527	898	572	637	2,590	
– asset management	310	311	296	301	282	1,219	
Personal Banking	3,094	3,053	3,077	3,030	3,041	12,254	
Net interest income ²	2,742	2,696	2,738	2,682	2,718	10,858	
Non interest income	352	357	339	348	323	1,396	
Other ³	156	176	149	256	219	733	
Net operating income	5,292	5,418	5,707	5,694	5,321	22,110	

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

	Quarter ended					Year to date	
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21	31-Dec-20
Wealth	2,042	2,175	2,450	2,380	2,055	9,123	8,004
– investment distribution ²	716	878	831	1,037	733	3,488	3,252
– Private Banking	423	463	439	481	405	1,826	1,789
Net interest income	165	160	161	154	156	647	688
Non interest income	258	303	278	327	249	1,179	1,101
– life insurance manufacturing ³	593	527	891	566	637	2,590	1,890
– asset management	310	307	289	296	280	1,219	1,073
Personal Banking	3,094	3,011	3,004	2,976	3,048	12,254	13,330
Net interest income ²	2,742	2,660	2,673	2,637	2,726	10,858	12,070
Non interest income	352	351	331	339	322	1,396	1,260
Other ³	156	165	135	237	204	733	1,237
Net operating income	5,292	5,351	5,589	5,593	5,307	22,110	22,571

HSBC

Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	(6)	—	—	(1)	—	(7)
Disposals, acquisitions and investment in new businesses	—	—	—	—	(1)	—
Fair value movement on financial instruments	—	(1)	1	—	—	—
Restructuring and other related costs	15	(1)	—	—	—	14

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(21)	(5)	(25)	12	109	(39)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(587)	—	—	—	15	(587)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(63)	(29)	(124)	(80)	(134)	(296)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Revenue	(67)	(118)	(101)	(12)		
ECL	(5)	(2)	(2)	2		
Operating expenses	50	91	78	21		
Share of profit in associates and joint ventures	1	(1)	—	1		
Currency translation on revenue significant items	—	(1)	—	2		
Currency translation on operating expense significant items	1	3	2	1		
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—		

Loans and advances to customers (net)	397	(7,183)	(5,677)	(6,900)		
Customer accounts	(522)	(10,969)	(8,974)	(10,768)		
Risk-weighted assets	(293)	(2,343)	(1,728)	(2,737)		

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.

2 In the fourth quarter of 2021, revenue of \$62m for the full-year related to wealth lending was moved from Personal Banking to investment distribution. Comparative data have not been re-presented.

3 In the fourth quarter of 2021, revenue primarily related to interest on capital held in our insurance business, was moved from 'Other' to life insurance manufacturing. Comparative data have been re-presented. For the full-year, at the most recent period average FX rates, the impact was \$53m (2020: \$79m, 2019: \$144m).

HSBC
Commercial Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net interest income	2,294	2,236	2,204	2,182	2,210	8,916
Net fee income	928	925	898	888	808	3,639
Other operating income	165	213	219	279	128	876
Net operating income before change in expected credit losses and other credit impairment charges	3,387	3,374	3,321	3,349	3,146	13,431
Change in expected credit losses and other credit impairment charges	(221)	272	19	230	(874)	300
Total operating expenses	(1,805)	(1,706)	(1,785)	(1,759)	(1,916)	(7,055)
Share of profit in associates and joint ventures	—	—	—	1	(1)	1
Profit/(loss) before tax	1,361	1,940	1,555	1,821	355	6,677
Reported Significant items – Totals (\$m)						
Revenue	(2)	—	—	18	(1)	16
ECL	—	—	—	—	—	—
Operating expenses	(30)	(33)	(16)	(3)	(152)	(82)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3,389	3,331	3,239	3,269	3,144	13,415
<i>of which: net interest income</i>	<i>2,295</i>	<i>2,208</i>	<i>2,152</i>	<i>2,122</i>	<i>2,203</i>	<i>8,898</i>
<i>of which: net fee income</i>	<i>928</i>	<i>913</i>	<i>877</i>	<i>873</i>	<i>810</i>	<i>3,639</i>
Change in expected credit losses and other credit impairment charges	(221)	264	14	223	(875)	300
Total operating expenses	(1,775)	(1,653)	(1,728)	(1,722)	(1,762)	(6,973)
Share of profit in associates and joint ventures	—	—	—	1	—	1
Profit/(loss) before tax	1,393	1,942	1,525	1,771	507	6,743
Earnings metrics – adjusted						
Return on average tangible equity (annualised, YTD) ¹	10.8 %	11.6 %	11.1 %	11.5 %	1.3 %	10.8 %
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	356,023	352,101	358,460	351,236	351,098	356,023
Loans and advances to customers (net)	349,126	345,156	350,945	343,623	343,182	349,126
Total external assets	622,925	624,523	624,042	605,417	570,295	622,925
Customer accounts	506,688	488,201	485,689	470,872	470,428	506,688
Risk-weighted assets	332,832	326,902	332,084	326,818	327,734	332,832
Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	349,126	344,845	346,207	339,988	338,193	349,126
Customer accounts	506,688	487,963	478,902	465,794	464,380	506,688
Risk-weighted assets	332,832	326,390	327,415	323,205	322,422	332,832

HSBC
Commercial Banking

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date	
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21	31-Dec-20
Global Trade and Receivables Finance	512	500	478	455	423	1,945	
Credit and Lending	1,567	1,520	1,497	1,468	1,457	6,052	
Global Liquidity and Cash Management ²	938	896	879	862	898	3,575	
Markets products, Insurance and Investments and other	372	458	466	546	369	1,843	
– of which: share of revenue from Markets and Securities Services and Banking products	275	266	265	259	231	1,065	
Net operating income	3,389	3,374	3,320	3,331	3,147	13,415	

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

Global Trade and Receivables Finance	512	495	469	448	422	1,945	1,784
Credit and Lending	1,567	1,501	1,460	1,440	1,461	6,052	5,828
Global Liquidity and Cash Management ²	938	885	859	847	898	3,575	4,252
Markets products, Insurance and Investments and other	372	450	451	534	363	1,843	1,854
– of which: share of revenue from Markets and Securities Services and Banking products	275	264	260	255	231	1,065	950
Net operating income	3,389	3,331	3,239	3,269	3,144	13,415	13,718

Reported Revenue significant items (\$m)

Customer redress programmes	(1)	—	—	19	1	18	
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	
Fair value movement on financial instruments	—	—	—	1	(1)	1	
Restructuring and other related costs	(1)	—	—	(2)	(1)	(3)	

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—	
Customer redress programmes	(1)	—	—	—	—	(1)	
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	
Impairment of goodwill and other intangibles	—	—	—	—	(1)	—	
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—	
Restructuring and other related costs	(29)	(33)	(16)	(3)	(151)	(81)	
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—	

HSBC

Commercial Banking

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items – Totals (\$m)

Revenue	(43)	(82)	(62)	(3)
ECL	(8)	(5)	(7)	(1)
Operating expenses	21	41	35	5
Share of profit in associates and joint ventures	—	—	—	1
Currency translation on revenue significant items	—	—	—	—
Currency translation on operating expense significant items	1	—	1	3
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(311)	(4,738)	(3,635)	(4,989)
Customer accounts	(238)	(6,787)	(5,078)	(6,048)
Risk-weighted assets	(512)	(4,669)	(3,613)	(5,312)

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.

2 With effect from January 2021, a change in the transfer pricing methodology resulted in a reduction in revenue for GLCM, offset in Other, leaving CMB quarterly revenue unchanged. All prior quarters have be re-presented on the revised basis.

HSBC
Global Banking and Markets

Reported (\$m)

Net interest income	1,078	1,020	999	1,025	1,106	4,122
Net fee income	821	923	909	950	841	3,603
Other operating income	1,475	1,568	1,580	2,240	1,352	6,863
Net operating income before change in expected credit losses and other credit impairment charges	3,374	3,511	3,488	4,215	3,299	14,588
Change in expected credit losses and other credit impairment charges	(224)	147	224	190	9	337
Total operating expenses	(2,763)	(2,382)	(2,482)	(2,576)	(2,604)	(10,203)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	387	1,276	1,230	1,829	704	4,722

Reported Significant items – Totals (\$m)

Revenue	(146)	(93)	(98)	(77)	(212)	(414)
ECL	—	—	—	—	—	—
Operating expenses	(77)	(47)	(44)	(29)	(134)	(197)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	3,520	3,557	3,496	4,201	3,486	15,002
<i>of which: net interest income</i>	<i>1,077</i>	<i>1,008</i>	<i>978</i>	<i>1,002</i>	<i>1,088</i>	<i>4,122</i>
<i>of which: net fee income</i>	<i>823</i>	<i>915</i>	<i>892</i>	<i>930</i>	<i>827</i>	<i>3,603</i>
Change in expected credit losses and other credit impairment charges	(224)	145	220	187	10	337
Total operating expenses	(2,686)	(2,297)	(2,372)	(2,484)	(2,469)	(10,006)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	610	1,405	1,344	1,904	1,027	5,333

Earnings metrics – adjusted

Return on average tangible equity (annualised, YTD) ¹	8.6 %	10.1 %	10.7 %	12.1 %	6.7 %	8.6 %
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Balance sheet – reported (\$m)

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Loans and advances to customers (gross)	208,485	213,087	217,292	222,660	226,024	208,485
Loans and advances to customers (net)	207,162	211,976	216,098	221,223	224,364	207,162
Total external assets	1,229,820	1,265,530	1,258,694	1,281,710	1,347,440	1,229,820
Customer accounts	344,205	354,466	341,242	335,823	336,983	344,205
Risk-weighted assets	236,199	249,081	255,158	254,587	265,147	236,199

Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)

	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Loans and advances to customers (net)	207,162	211,797	213,602	219,074	220,692	207,162
Customer accounts	344,205	354,251	336,306	331,832	331,164	344,205
Risk-weighted assets	236,199	248,555	252,392	252,290	261,081	236,199

HSBC
Global Banking and Markets

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)²

	Quarter ended					Year to date	
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21	31-Dec-20
Markets and Securities Services	1,871	1,985	1,941	2,492	1,919	8,288	
Securities Services	471	528	472	452	439	1,923	
Global Debt Markets	1	164	317	396	118	878	
Global Foreign Exchange	903	772	728	952	820	3,355	
Equities	234	348	223	419	298	1,224	
Securities Financing	218	222	198	240	174	878	
Credit and Funding Valuation Adjustments	44	(49)	3	33	70	30	
Banking	1,660	1,659	1,661	1,630	1,571	6,610	
Global Trade and Receivables Finance	176	180	180	178	167	714	
Global Liquidity and Cash Management	481	465	448	444	465	1,838	
Credit & Lending	657	629	658	654	649	2,596	
Capital Markets & Advisory	309	337	320	291	253	1,256	
Other	37	48	55	63	37	206	
GBM Other	(11)	(40)	(16)	170	21	104	
Principal Investments	53	88	64	173	74	377	
Other	(64)	(128)	(80)	(3)	(53)	(273)	
Net operating income	3,520	3,604	3,586	4,292	3,511	15,002	

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)²

Markets and Securities Services	1,871	1,963	1,899	2,444	1,903	8,288	8,997
Securities services	471	521	463	443	431	1,923	1,832
Global Debt Markets	1	162	309	389	118	878	1,464
Global Foreign Exchange	903	764	714	933	811	3,355	4,140
Equities	234	344	216	411	297	1,224	844
Securities Financing	218	220	194	236	175	878	988
Credit and Funding Valuation Adjustments	44	(48)	3	32	71	30	(271)
Banking	1,660	1,641	1,627	1,598	1,558	6,610	6,748
Global Trade and Receivables Finance	176	178	177	174	166	714	706
Global Liquidity and Cash Management	481	459	439	435	459	1,838	2,034
Credit & Lending	657	622	643	640	648	2,596	2,687
Capital Markets & Advisory	309	333	313	286	252	1,256	1,073
Other	37	49	55	63	33	206	248
GBM Other	(11)	(47)	(30)	159	25	104	23
Principal Investments	53	88	63	172	72	377	115
Other	(64)	(135)	(93)	(13)	(47)	(273)	(92)
Net operating income	3,520	3,557	3,496	4,201	3,486	15,002	15,768

Reported Revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	—
Fair value movement on financial instruments	(15)	9	(1)	(12)	(64)	(19)	(19)
Restructuring and other related costs	(131)	(102)	(97)	(65)	(148)	(395)	(395)

HSBC
Global Banking and Markets

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	1	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(77)	(47)	(44)	(29)	(135)	(197)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items – Totals (\$m)

Revenue		(44)	(87)	(89)	(27)	
ECL		(2)	(4)	(3)	1	
Operating expenses		39	68	63	4	
Share of profit in associates and joint ventures		—	—	—	—	
Currency translation on revenue significant items		3	3	2	(2)	
Currency translation on operating expense significant items		1	2	—	3	
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(179)	(2,496)	(2,149)	(3,672)	
Customer accounts		(215)	(4,936)	(3,991)	(5,819)	
Risk-weighted assets		(526)	(2,766)	(2,297)	(4,066)	

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.

2 With effect from the first quarter of 2021, the management view of adjusted revenue has been revised to align with changes to the management responsibilities of the business and how we assess business performance. All prior quarters have been re-presented on the new basis.

HSBC
Corporate Centre

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net interest income	(175)	(187)	(180)	(198)	(247)	(740)
Net fee income	(5)	(22)	(9)	(3)	(8)	(39)
Other operating income	107	(80)	238	(70)	247	195
Net operating income before change in expected credit losses and other credit impairment charges	(73)	(289)	49	(271)	(8)	(584)
Change in expected credit losses and other credit impairment charges	(4)	3	7	(3)	1	3
Total operating expenses	(289)	(99)	(350)	(318)	(1,338)	(1,056)
Share of profit in associates and joint ventures	659	708	768	876	663	3,011
Profit/(loss) before tax	293	323	474	284	(682)	1,374
Reported Significant items – Totals (\$m)						
Revenue	36	(94)	138	(227)	147	(147)
ECL	—	—	—	—	—	—
Operating expenses	(425)	(290)	(332)	(224)	(462)	(1,271)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(109)	(190)	(81)	(34)	(139)	(437)
<i>of which: net interest expense</i>	<i>(173)</i>	<i>(183)</i>	<i>(175)</i>	<i>(200)</i>	<i>(248)</i>	<i>(739)</i>
<i>of which: net fee income/(expense)</i>	<i>(6)</i>	<i>(21)</i>	<i>(8)</i>	<i>(2)</i>	<i>(10)</i>	<i>(39)</i>
Change in expected credit losses and other credit impairment charges	(4)	3	6	(2)	1	3
Total operating expenses	136	183	(30)	(107)	(885)	215
Share of profit in associates and joint ventures	659	711	775	882	679	3,011
Profit/(loss) before tax	682	707	670	739	(344)	2,792
Earnings metrics – adjusted						
Return on average tangible equity (annualised, YTD) ¹	5.6 %	5.4 %	5.1 %	7.4 %	3.1 %	5.6 %
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	751	760	1,157	1,112	1,268	751
Loans and advances to customers (net)	740	750	1,148	1,101	1,255	740
Total external assets	172,612	162,560	180,790	191,350	184,511	172,612
Customer accounts	652	704	903	792	610	652
Risk-weighted assets	90,913	86,169	90,077	93,485	91,852	90,913
Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	740	747	1,128	1,085	1,232	740
Customer accounts	652	701	878	776	593	652
Risk-weighted assets	90,913	86,078	89,692	93,021	91,028	90,913

HSBC
Corporate Centre

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date	
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21	31-Dec-20
Central Treasury	(9)	(35)	(27)	(28)	(12)	(99)	
Legacy Credit	(14)	(35)	7	9	3	(33)	
Other	(86)	(125)	(69)	(25)	(146)	(305)	
Net operating income	(109)	(195)	(89)	(44)	(155)	(437)	

Memo

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses ²	495	524	515	805	610	2,339	
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Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

Central Treasury	(9)	(35)	(27)	(28)	(12)	(99)	157
Legacy Credit	(14)	(35)	6	9	3	(33)	(20)
Other	(86)	(120)	(60)	(15)	(130)	(305)	(424)
Net operating income	(109)	(190)	(81)	(34)	(139)	(437)	(287)

Memo

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses ²	495	518	504	788	596	2,339	
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Reported Revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—	
Disposals, acquisitions and investment in new businesses	—	—	—	—	(1)	—	
Fair value movement on financial instruments	31	(72)	45	(228)	19	(224)	
Restructuring and other related costs	5	(22)	93	1	129	77	

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—	
Customer redress programmes	(3)	(2)	(2)	(2)	(2)	(9)	
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	
Impairment of goodwill and other intangibles	—	—	—	—	(23)	—	
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	(17)	—	
Restructuring and other related costs	(422)	(288)	(330)	(222)	(416)	(1,262)	
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	(4)	—	

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—	
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—	
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HSBC
Corporate Centre

Reconciling items Currency translation on reported items – Totals (\$m)

Revenue		4	3	9	15
ECL		—	(1)	1	—
Operating expenses		(4)	(3)	(9)	(5)
Share of profit in associates and joint ventures		3	7	6	16
Currency translation on revenue significant items		(1)	(5)	(1)	(1)
Currency translation on operating expense significant items		4	9	4	4
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		(3)	(20)	(16)	(23)
Customer accounts		(3)	(25)	(16)	(17)
Risk-weighted assets		(91)	(385)	(464)	(824)

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.

2 At 4Q20 we renamed our Balance Sheet Management function as Markets Treasury to reflect the activities it undertakes more accurately and its relationship to our Group Treasury function more broadly.

HSBC
Europe

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Europe – TOTAL						
Reported (\$m)						
Net interest income	1,593	1,720	1,614	1,528	1,521	6,455
Net fee income	972	985	961	964	927	3,882
Other operating income	2,626	1,979	2,602	2,560	2,506	9,767
Net operating income before change in expected credit losses and other credit impairment charges	5,191	4,684	5,177	5,052	4,954	20,104
Change in expected credit losses and other credit impairment charges	274	657	333	337	(513)	1,601
Total operating expenses	(4,810)	(4,300)	(4,557)	(4,527)	(5,715)	(18,194)
Share of profit in associates and joint ventures	14	101	18	135	45	268
Profit/(loss) before tax	669	1,142	971	997	(1,229)	3,779
Reported Significant items – Totals (\$m)						
Revenue	21	(67)	156	(235)	102	(125)
ECL	—	—	—	—	—	—
Operating expenses	(393)	(340)	(357)	(277)	(648)	(1,367)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	5,170	4,635	4,822	5,138	4,889	20,229
<i>of which: net interest income</i>	<i>1,597</i>	<i>1,671</i>	<i>1,530</i>	<i>1,453</i>	<i>1,541</i>	<i>6,443</i>
Change in expected credit losses and other credit impairment charges	274	642	321	331	(521)	1,601
Total operating expenses	(4,417)	(3,878)	(4,057)	(4,140)	(5,090)	(16,827)
Share of profit in associates and joint ventures	14	99	17	132	46	268
Profit/(loss) before tax	1,041	1,498	1,103	1,461	(676)	5,271
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	401,236	402,922	408,278	411,365	414,940	401,236
Loans and advances to customers (net)	397,090	398,308	402,778	405,493	408,495	397,090
Total external assets	1,274,336	1,273,063	1,294,594	1,301,898	1,337,006	1,274,336
Customer accounts	667,769	666,968	663,996	643,162	629,647	667,769
Risk-weighted assets ¹	261,115	262,727	269,873	271,481	284,322	261,115
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	397,090	398,119	393,017	397,150	399,320	397,090
Customer accounts	667,769	666,815	648,112	630,099	616,813	667,769

HSBC Europe

Europe – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,782	1,684	1,749	1,804	1,754	7,019
<i>of which: net interest income</i>	<i>1,133</i>	<i>1,106</i>	<i>1,150</i>	<i>1,075</i>	<i>1,055</i>	<i>4,464</i>
Change in expected credit losses and other credit impairment charges	169	239	115	113	(78)	636
Total operating expenses	(1,556)	(1,353)	(1,445)	(1,484)	(1,595)	(5,838)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	395	570	419	433	81	1,817
Reported Significant items – Totals (\$m)						
Revenue	(11)	(5)	2	(8)	(8)	(22)
ECL	—	—	—	—	—	—
Operating expenses	(43)	(8)	(53)	(48)	39	(152)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,793	1,649	1,677	1,756	1,779	7,041
<i>of which: net interest income</i>	<i>1,136</i>	<i>1,080</i>	<i>1,106</i>	<i>1,048</i>	<i>1,068</i>	<i>4,471</i>
Change in expected credit losses and other credit impairment charges	169	234	112	111	(80)	636
Total operating expenses	(1,513)	(1,317)	(1,339)	(1,396)	(1,642)	(5,686)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	449	566	450	471	57	1,991
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	226,417	223,077	225,163	220,955	220,255	226,417
Loans and advances to customers (net)	225,063	221,470	223,159	218,760	217,870	225,063
Total external assets	385,600	366,588	370,719	357,796	361,385	385,600
Customer accounts	313,434	308,793	310,128	300,962	289,610	313,434
Risk-weighted assets	52,788	52,312	53,678	52,871	54,297	52,788
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	225,063	221,681	218,114	214,571	213,563	225,063
Customer accounts	313,434	309,205	303,221	295,212	284,349	313,434

HSBC
Europe

Europe – Commercial Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,225	1,208	1,200	1,210	1,201	4,843
<i>of which: net interest income</i>	<i>766</i>	<i>737</i>	<i>747</i>	<i>756</i>	<i>730</i>	<i>3,006</i>
Change in expected credit losses and other credit impairment charges	63	353	161	192	(416)	769
Total operating expenses	(648)	(653)	(691)	(727)	(899)	(2,719)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	640	908	670	675	(114)	2,893
Reported Significant items – Totals (\$m)						
Revenue	(3)	—	1	17	(3)	15
ECL	—	—	—	—	—	—
Operating expenses	(5)	(15)	—	(7)	(140)	(27)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,228	1,176	1,145	1,156	1,215	4,828
<i>of which: net interest income</i>	<i>765</i>	<i>718</i>	<i>715</i>	<i>715</i>	<i>739</i>	<i>2,988</i>
Change in expected credit losses and other credit impairment charges	63	345	155	189	(421)	769
Total operating expenses	(643)	(623)	(665)	(701)	(765)	(2,692)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	648	898	635	644	29	2,905
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	120,169	121,670	124,224	126,733	129,719	120,169
Loans and advances to customers (net)	117,907	119,245	121,356	123,685	126,407	117,907
Total external assets	260,590	263,604	271,509	263,370	233,042	260,590
Customer accounts	206,785	205,672	207,253	202,858	200,647	206,785
Risk-weighted assets	106,702	106,408	112,444	111,942	115,252	106,702
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	117,907	119,048	118,262	121,019	123,430	117,907
Customer accounts	206,785	205,361	202,018	198,550	196,323	206,785

HSBC Europe

Europe – Global Banking and Markets

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,162	1,080	1,204	1,506	1,048	4,952
<i>of which: net interest income</i>	<i>69</i>	<i>36</i>	<i>32</i>	<i>39</i>	<i>94</i>	<i>176</i>
Change in expected credit losses and other credit impairment charges	48	62	54	36	(21)	200
Total operating expenses	(1,496)	(1,272)	(1,326)	(1,357)	(1,400)	(5,451)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(286)	(130)	(68)	185	(373)	(299)
Reported Significant items – Totals (\$m)						
Revenue	(145)	(95)	(87)	(63)	(169)	(390)
ECL	—	—	—	—	—	—
Operating expenses	(63)	(31)	(25)	(20)	(124)	(139)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,307	1,143	1,232	1,518	1,221	5,342
<i>of which: net interest income</i>	<i>69</i>	<i>32</i>	<i>25</i>	<i>33</i>	<i>93</i>	<i>176</i>
Change in expected credit losses and other credit impairment charges	48	60	52	35	(21)	200
Total operating expenses	(1,433)	(1,209)	(1,247)	(1,292)	(1,285)	(5,312)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(78)	(6)	37	261	(85)	230
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	54,097	57,608	58,252	63,037	64,135	54,097
Loans and advances to customers (net)	53,577	57,037	57,632	62,420	63,402	53,577
Total external assets	560,886	583,022	596,433	623,448	687,630	560,886
Customer accounts	146,901	151,799	145,714	138,605	138,833	146,901
Risk-weighted assets	81,932	91,018	91,217	94,448	102,616	81,932
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	53,577	56,836	56,030	60,947	61,531	53,577
Customer accounts	146,901	151,547	141,996	135,618	135,602	146,901

HSBC
Europe

Europe – Corporate Centre

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,016	711	1,025	533	949	3,285
<i>of which: net interest income/(expense)</i>	<i>(372)</i>	<i>(160)</i>	<i>(316)</i>	<i>(343)</i>	<i>(358)</i>	<i>(1,191)</i>
Change in expected credit losses and other credit impairment charges	3	2	1	(5)	—	1
Total operating expenses	(1,108)	(1,020)	(1,097)	(960)	(1,819)	(4,185)
Share of profit in associates and joint ventures	11	101	19	136	46	267
Profit/(loss) before tax	(78)	(206)	(52)	(296)	(824)	(632)
Reported Significant items – Totals (\$m)						
Revenue	173	35	241	(179)	283	270
ECL	—	—	—	—	—	—
Operating expenses	(278)	(285)	(282)	(207)	(426)	(1,052)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	843	667	768	709	672	3,015
<i>of which: net interest expense</i>	<i>(372)</i>	<i>(159)</i>	<i>(315)</i>	<i>(343)</i>	<i>(358)</i>	<i>(1,191)</i>
Change in expected credit losses and other credit impairment charges	3	2	2	(4)	1	1
Total operating expenses	(830)	(729)	(806)	(752)	(1,399)	(3,133)
Share of profit in associates and joint ventures	11	99	17	132	46	267
Profit/(loss) before tax	27	39	(19)	85	(680)	150
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	553	567	641	639	829	553
Loans and advances to customers (net)	543	557	631	628	816	543
Total external assets	67,261	59,849	55,933	57,283	54,951	67,261
Customer accounts	650	705	902	737	557	650
Risk-weighted assets	19,693	12,989	12,534	12,220	12,157	19,693
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	543	554	612	613	795	543
Customer accounts	650	702	878	719	539	650

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SIGNIFICANT ITEMS

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported revenue significant items (\$m)						
Customer redress programmes	(7)	—	—	18	1	11
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	26	(64)	48	(236)	(10)	(226)
Restructuring and other related costs	2	(3)	108	(17)	111	90
Reported cost significant items (\$m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(25)	(7)	(27)	10	107	(49)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(3)	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	(17)	—
Restructuring and other related costs	(368)	(333)	(330)	(287)	(731)	(1,318)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	(4)	—
Share of profit in associates and joint ventures significant items (\$m)						
Impairment of goodwill	—	—	—	—	—	—
Europe – Wealth and Personal Banking						
Reported revenue significant items (\$m)						
Customer redress programmes	(6)	—	—	(1)	—	(7)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	—	—	—	—	1
Restructuring and other related costs	(6)	(5)	2	(7)	(8)	(16)
Reported cost significant items (\$m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(22)	(5)	(25)	12	109	(40)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(21)	(3)	(28)	(60)	(70)	(112)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Europe

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Europe – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	(2)	—	—	20	—	18
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	—	—	—	(1)	1
Restructuring and other related costs	(2)	—	1	(3)	(2)	(4)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(1)	—	—	—	—	(1)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(3)	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(4)	(15)	—	(7)	(137)	(26)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Europe – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(13)	9	3	(8)	(29)	(9)
Restructuring and other related costs	(132)	(104)	(90)	(55)	(140)	(381)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(63)	(31)	(25)	(20)	(124)	(139)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Europe

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Europe – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	35	(73)	45	(228)	21	(221)
Restructuring and other related costs	138	108	196	49	262	491

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(1)	(2)	(3)	(3)	(4)	(9)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(1)	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	(17)	—
Restructuring and other related costs	(275)	(283)	(280)	(205)	(401)	(1,043)
Settlements and provisions in connection with legal and regulatory matters	(2)	—	1	1	(3)	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Europe – TOTAL

Revenue		(114)	(204)	(148)	36	
ECL		(15)	(12)	(6)	(8)	
Operating expenses		89	155	116	(18)	
Share of profit in associates and joint ventures		(2)	(1)	(3)	1	
Revenue significant items		2	(5)	1	(1)	
Operating expense significant items		7	12	6	5	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(189)	(9,761)	(8,343)	(9,175)	
Customer accounts		(153)	(15,884)	(13,063)	(12,834)	

HSBC Europe

Europe – Wealth and Personal Banking

Revenue	(40)	(70)	(56)	18
ECL	(5)	(3)	(2)	(2)
Operating expenses	30	55	41	(8)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	1
Operating expense significant items	2	2	1	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	211	(5,045)	(4,189)	(4,307)
Customer accounts	412	(6,907)	(5,750)	(5,261)

Europe – Commercial Banking

Revenue	(33)	(54)	(37)	13
ECL	(8)	(6)	(3)	(5)
Operating expenses	15	29	22	(2)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	—	—	2
Operating expense significant items	—	3	3	4
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(197)	(3,094)	(2,666)	(2,977)
Customer accounts	(311)	(5,235)	(4,308)	(4,324)

HSBC Europe

Europe – Global Banking and Markets

Revenue	(30)	(59)	(51)	1
ECL	(2)	(2)	(1)	—
Operating expenses	32	54	45	(7)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	2	—	—	(3)
Operating expense significant items	—	—	—	2
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(201)	(1,602)	(1,473)	(1,871)
Customer accounts	(252)	(3,718)	(2,987)	(3,231)

Europe – Corporate Centre

Revenue	(10)	(22)	(5)	5
ECL	—	1	1	1
Operating expenses	10	20	8	(4)
Share of profit in associates and joint ventures	(2)	(2)	(4)	—
Revenue significant items	(1)	(6)	(2)	(1)
Operating expense significant items	4	11	7	2
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(3)	(19)	(15)	(21)
Customer accounts	(3)	(24)	(18)	(18)

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

HSBC
HSBC UK
UK ring-fenced bank

HSBC UK – TOTAL

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net interest income	1,623	1,593	1,625	1,556	1,503	6,397
Net fee income	431	389	351	313	345	1,484
Other operating income	199	162	152	201	149	714
Net operating income before change in expected credit losses and other credit impairment charges	2,253	2,144	2,128	2,070	1,997	8,595
Change in expected credit losses and other credit impairment charges	230	563	281	288	(499)	1,362
Total operating expenses	(1,329)	(1,213)	(1,350)	(1,280)	(1,291)	(5,172)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,154	1,494	1,059	1,078	207	4,785
Reported Significant items – Totals (\$m)						
Revenue	(2)	—	—	17	(1)	15
ECL	—	—	—	—	—	—
Operating expenses	(121)	(84)	(121)	(79)	(104)	(405)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,255	2,098	2,052	2,007	2,040	8,580
<i>of which: net interest income</i>	<i>1,627</i>	<i>1,559</i>	<i>1,568</i>	<i>1,505</i>	<i>1,536</i>	<i>6,386</i>
Change in expected credit losses and other credit impairment charges	230	551	273	284	(507)	1,362
Total operating expenses	(1,208)	(1,106)	(1,186)	(1,178)	(1,212)	(4,767)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,277	1,543	1,139	1,113	321	5,175
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Loans and advances to customers (gross)	267,135	264,807	268,872	266,423	265,468	267,135
Loans and advances to customers (net)	264,624	261,952	265,240	262,442	261,109	264,624
Total external assets	466,955	435,607	444,450	424,987	414,816	466,955
Customer accounts	381,482	372,655	378,211	365,650	354,099	381,482
Risk-weighted assets	113,311	111,920	116,868	115,733	116,710	113,311
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	264,624	262,884	259,723	257,421	258,814	264,624
Customer accounts	381,482	373,981	370,344	358,654	350,987	381,482

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HSBC UK – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,205	1,163	1,159	1,100	1,062	4,627
<i>of which: net interest income</i>	<i>978</i>	<i>947</i>	<i>982</i>	<i>903</i>	<i>875</i>	<i>3,810</i>
Change in expected credit losses and other credit impairment charges	157	227	112	107	(132)	603
Total operating expenses	(762)	(745)	(851)	(825)	(744)	(3,183)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	600	645	420	382	186	2,047
Reported Significant items – Totals (\$m)						
Revenue	(6)	—	—	(1)	—	(7)
ECL	—	—	—	—	—	—
Operating expenses	(31)	(9)	(40)	(46)	15	(126)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,211	1,138	1,118	1,077	1,085	4,634
<i>of which: net interest income</i>	<i>983</i>	<i>927</i>	<i>946</i>	<i>884</i>	<i>894</i>	<i>3,817</i>
Change in expected credit losses and other credit impairment charges	157	222	108	105	(135)	603
Total operating expenses	(731)	(721)	(782)	(763)	(777)	(3,057)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	637	639	444	419	173	2,180
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	179,291	175,909	177,693	173,809	171,377	179,291
Loans and advances to customers (net)	178,243	174,630	176,039	171,970	169,365	178,243
Total external assets	264,886	248,705	252,250	240,884	238,853	264,886
Customer accounts	241,832	236,049	238,324	230,650	218,723	241,832
Risk-weighted assets	33,436	33,177	34,100	33,829	34,218	33,436
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	178,243	175,252	172,377	168,680	167,877	178,243
Customer accounts	241,832	236,889	233,366	226,237	216,801	241,832

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UK ring-fenced bank

HSBC UK – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	995	938	929	932	881	3,794
<i>of which: net interest income</i>	<i>637</i>	<i>643</i>	<i>643</i>	<i>651</i>	<i>630</i>	<i>2,574</i>
Change in expected credit losses and other credit impairment charges	68	336	171	183	(366)	758
Total operating expenses	(424)	(387)	(412)	(400)	(422)	(1,623)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	639	887	688	715	93	2,929
Reported Significant items – Totals (\$m)						
Revenue	(2)	—	—	18	(1)	16
ECL	—	—	—	—	—	—
Operating expenses	(8)	(3)	(3)	5	(34)	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	997	918	896	895	901	3,778
<i>of which: net interest income</i>	<i>639</i>	<i>629</i>	<i>619</i>	<i>618</i>	<i>644</i>	<i>2,556</i>
Change in expected credit losses and other credit impairment charges	68	329	165	179	(374)	758
Total operating expenses	(416)	(376)	(396)	(396)	(396)	(1,614)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	649	871	665	678	131	2,922
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Loans and advances to customers (gross)	87,538	88,583	90,826	92,219	93,517	87,538
Loans and advances to customers (net)	86,076	87,007	88,849	90,077	91,169	86,076
Total external assets	189,646	175,130	179,376	171,734	161,864	189,646
Customer accounts	139,308	136,220	139,324	134,629	135,108	139,308
Risk-weighted assets	77,033	75,751	79,698	78,712	79,688	77,033
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	86,076	87,317	87,001	88,353	90,368	86,076
Customer accounts	139,308	136,705	136,426	132,053	133,921	139,308

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UK ring-fenced bank

HSBC UK – Global Banking and Markets

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	44	43	43	41	56	171
<i>of which: net interest income</i>	—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(11)	(10)	(10)	(13)	(29)	(44)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	33	33	33	28	27	127
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	44	42	40	39	56	171
<i>of which: net interest income</i>	—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(11)	(9)	(10)	(13)	(29)	(44)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	33	33	30	26	27	127
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	44	36	35	64	79	44
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	727	848	970	864	819	727
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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UK ring-fenced bank

HSBC UK – Corporate Centre

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	7	(1)	(1)	(1)	(1)	4
<i>of which: net interest income/(expense)</i>	<i>6</i>	<i>3</i>	<i>2</i>	<i>3</i>	<i>(2)</i>	<i>14</i>
Change in expected credit losses and other credit impairment charges	6	—	(3)	(3)	(2)	—
Total operating expenses	(133)	(71)	(77)	(41)	(96)	(322)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(120)	(72)	(81)	(45)	(99)	(318)
Reported Significant items – Totals (\$m)						
Revenue	6	—	—	1	—	7
ECL	—	—	—	—	—	—
Operating expenses	(86)	(72)	(77)	(36)	(86)	(271)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1	(1)	(2)	(3)	(2)	(3)
<i>of which: net interest income/(expense)</i>	<i>5</i>	<i>3</i>	<i>2</i>	<i>3</i>	<i>(2)</i>	<i>14</i>
Change in expected credit losses and other credit impairment charges	6	—	—	—	1	—
Total operating expenses	(47)	—	1	(4)	(10)	(51)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(40)	(1)	(1)	(7)	(11)	(54)
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	306	314	352	395	574	306
Loans and advances to customers (net)	306	314	352	395	574	306
Total external assets	12,378	11,735	12,789	12,305	14,021	12,378
Customer accounts	342	385	563	371	268	342
Risk-weighted assets	2,115	2,144	2,100	2,328	1,985	2,115
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	306	315	345	388	569	306
Customer accounts	342	387	552	364	265	342

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UK ring-fenced bank

SIGNIFICANT ITEMS

HSBC UK – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Customer redress programmes	(7)	—	—	18	—	11
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	5	—	—	(1)	(1)	4

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(25)	(7)	(27)	10	107	(49)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	(17)	—
Restructuring and other related costs	(96)	(77)	(94)	(89)	(194)	(356)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC UK – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	(6)	—	—	(1)	—	(7)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(22)	(5)	(25)	12	109	(40)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(9)	(4)	(15)	(58)	(94)	(86)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

HSBC UK

UK ring-fenced bank

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC UK – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes

(2) — — 20 — 18

Disposals, acquisitions and investment in new businesses

— — — — —

Fair value movements on financial instruments

— — — — —

Restructuring and other related costs

— — — (2) (1) (2)

Reported cost significant items (\$m)

Costs of structural reform

— — — — —

Customer redress programmes

(1) — — — — (1)

Disposals, acquisitions and investment in new businesses

— — — — —

Impairment of goodwill and other intangibles

— — — — —

Past service costs of guaranteed minimum pension benefits equalisation

— — — — —

Restructuring and other related costs

(7) (3) (3) 5 (34) (8)

Settlements and provisions in connection with legal and regulatory matters

— — — — —

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — —

HSBC UK – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes

— — — — —

Disposals, acquisitions and investment in new businesses

— — — — —

Fair value movements on financial instruments

— — — — —

Restructuring and other related costs

— — — — —

Reported cost significant items (\$m)

Costs of structural reform

— — — — —

Customer redress programmes

— — — — —

Disposals, acquisitions and investment in new businesses

— — — — —

Impairment of goodwill and other intangibles

— — — — —

Past service costs of guaranteed minimum pension benefits equalisation

— — — — —

Restructuring and other related costs

— — — — —

Settlements and provisions in connection with legal and regulatory matters

— — — — —

HSBC

HSBC UK

UK ring-fenced bank

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC UK – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

— — — — — —

Restructuring and other related costs

6 — — 1 — 7

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

(1) (2) (3) (3) (4) (9)

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — — — — —

Past service costs of guaranteed minimum pension benefits equalisation

— — — — (17) —

Restructuring and other related costs

(85) (70) (74) (33) (65) (262)

Settlements and provisions in connection with legal and regulatory matters

— — — — — —

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

Reconciling items – Currency translation on reported items – Totals (\$m)

HSBC UK – TOTAL

Revenue

(46) (76) (46) 43

ECL

(12) (8) (4) (8)

Operating expenses

26 47 26 (29)

Share of profit in associates and joint ventures

— — — —

Revenue significant items

— — — 1

Operating expense significant items

3 4 3 (4)

Share of profit in associates and joint ventures significant items

— — — —

Loans and advances to customers (net)

932 (5,517) (5,021) (2,295)

Customer accounts

1,326 (7,867) (6,996) (3,112)

HSBC

HSBC UK

UK ring-fenced bank

HSBC UK – Wealth and Personal Banking

Revenue	(25)	(41)	(24)	23
ECL	(5)	(4)	(2)	(3)
Operating expenses	16	31	18	(16)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	2	2	2
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	622	(3,662)	(3,290)	(1,488)
Customer accounts	840	(4,958)	(4,413)	(1,922)

HSBC UK – Commercial Banking

Revenue	(20)	(33)	(20)	19
ECL	(7)	(6)	(4)	(8)
Operating expenses	8	14	9	(9)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	(1)	—
Operating expense significant items	—	1	—	(1)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	310	(1,848)	(1,724)	(801)
Customer accounts	485	(2,898)	(2,576)	(1,187)

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UK ring-fenced bank

HSBC UK – Global Banking and Markets

Revenue		(1)	(3)	(2)	—
ECL		—	—	—	—
Operating expenses		1	—	—	—
Share of profit in associates and joint ventures		—	—	—	—
Revenue significant items		—	—	—	—
Operating expense significant items		—	—	—	—
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		—	—	—	—
Customer accounts		—	—	—	—

HSBC UK – Corporate Centre

Revenue		—	(1)	(1)	(1)
ECL		—	3	3	3
Operating expenses		1	1	(1)	(4)
Share of profit in associates and joint ventures		—	—	—	—
Revenue significant items		—	—	—	—
Operating expense significant items		2	—	(2)	(4)
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		1	(7)	(7)	(5)
Customer accounts		2	(11)	(7)	(3)

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank – TOTAL

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net interest income	645	572	587	607	660	2,411
Net fee income	413	498	504	530	477	1,945
Other operating income	908	726	1,060	1,374	812	4,068
Net operating income before change in expected credit losses and other credit impairment charges	1,966	1,796	2,151	2,511	1,949	8,424
Change in expected credit losses and other credit impairment charges	46	95	52	46	(216)	239
Total operating expenses	(1,986)	(1,749)	(1,808)	(1,968)	(2,290)	(7,511)
Share of profit in associates and joint ventures	15	99	17	132	45	263
Profit/(loss) before tax	41	241	412	721	(512)	1,415
Reported significant items – Totals (\$m)						
Revenue	(133)	(94)	5	(64)	(46)	(286)
ECL	—	—	—	—	—	—
Operating expenses	(153)	(134)	(110)	(76)	(430)	(473)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,099	1,844	2,058	2,487	1,972	8,710
<i>of which: net interest income</i>	<i>645</i>	<i>557</i>	<i>560</i>	<i>584</i>	<i>648</i>	<i>2,411</i>
Change in expected credit losses and other credit impairment charges	46	93	49	46	(212)	239
Total operating expenses	(1,833)	(1,575)	(1,629)	(1,827)	(1,849)	(7,038)
Share of profit in associates and joint ventures	15	97	16	129	46	263
Profit/(loss) before tax	327	459	494	835	(43)	2,174
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	124,515	129,083	130,193	135,368	139,987	124,515
Loans and advances to customers (net)	122,954	127,407	128,405	133,558	137,981	122,954
Total external assets	759,119	796,973	813,446	834,286	881,616	759,119
Customer accounts	270,975	278,480	270,732	262,475	260,614	270,975
Risk-weighted assets	141,179	153,825	153,099	157,555	167,115	141,179
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	122,954	126,110	124,091	130,013	131,471	122,954
Customer accounts	270,975	276,871	262,798	256,286	251,619	270,975

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	414	353	438	552	405	1,757
<i>of which: net interest income</i>	<i>181</i>	<i>190</i>	<i>201</i>	<i>208</i>	<i>211</i>	<i>780</i>
Change in expected credit losses and other credit impairment charges	6	14	6	6	(5)	32
Total operating expenses	(336)	(309)	(332)	(373)	(423)	(1,350)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	84	58	112	185	(23)	439
Reported significant items – Totals (\$m)						
Revenue	1	—	—	—	—	1
ECL	—	—	—	—	—	—
Operating expenses	2	(4)	(6)	(1)	(8)	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	413	343	419	527	396	1,756
<i>of which: net interest income</i>	<i>184</i>	<i>185</i>	<i>191</i>	<i>198</i>	<i>205</i>	<i>780</i>
Change in expected credit losses and other credit impairment charges	6	13	6	6	(5)	32
Total operating expenses	(338)	(297)	(310)	(355)	(404)	(1,341)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	81	59	115	178	(13)	447
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	37,539	38,135	38,254	37,573	39,395	37,539
Loans and advances to customers (net)	37,308	37,890	37,987	37,297	39,099	37,308
Total external assets	99,599	94,833	95,856	93,534	97,989	99,599
Customer accounts	56,290	56,910	56,752	55,276	55,952	56,290
Risk-weighted assets	15,682	16,033	16,098	15,373	16,497	15,682
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	37,308	37,303	36,533	36,175	36,652	37,308
Customer accounts	56,290	56,354	54,885	53,816	53,341	56,290

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	368	370	380	390	356	1,508
<i>of which: net interest income</i>	<i>247</i>	<i>204</i>	<i>220</i>	<i>221</i>	<i>222</i>	<i>892</i>
Change in expected credit losses and other credit impairment charges	(7)	17	(10)	10	(150)	10
Total operating expenses	(186)	(192)	(204)	(259)	(319)	(841)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	175	195	166	141	(113)	677
Reported Significant items – Totals (\$m)						
Revenue	1	—	—	—	(2)	1
ECL	—	—	—	—	—	—
Operating expenses	5	(13)	12	(2)	(101)	2
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	367	360	362	375	348	1,507
<i>of which: net interest income</i>	<i>247</i>	<i>199</i>	<i>209</i>	<i>212</i>	<i>217</i>	<i>892</i>
Change in expected credit losses and other credit impairment charges	(7)	17	(10)	10	(148)	10
Total operating expenses	(191)	(174)	(208)	(247)	(214)	(843)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	169	203	144	138	(14)	674
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	32,631	33,087	33,398	34,515	36,202	32,631
Loans and advances to customers (net)	31,831	32,237	32,507	33,608	35,238	31,831
Total external assets	72,620	90,108	93,809	93,310	72,833	72,620
Customer accounts	67,477	69,452	67,929	68,229	65,539	67,477
Risk-weighted assets	31,128	31,857	33,944	34,411	36,761	31,128
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	31,831	31,731	31,261	32,665	33,062	31,831
Customer accounts	67,477	68,656	65,592	66,497	62,402	67,477

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank – Corporate Centre

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(25)	(30)	116	(20)	83	41
<i>of which: net interest income/(expense)</i>	<i>(10)</i>	<i>—</i>	<i>(13)</i>	<i>(7)</i>	<i>(4)</i>	<i>(30)</i>
Change in expected credit losses and other credit impairment charges	(3)	2	2	(4)	—	(3)
Total operating expenses	(101)	(120)	(129)	(64)	(267)	(414)
Share of profit in associates and joint ventures	15	99	17	132	45	263
Profit/(loss) before tax	(114)	(49)	6	44	(139)	(113)
Reported Significant items – Totals (\$m)						
Revenue	5	(1)	92	—	121	96
ECL	—	—	—	—	—	—
Operating expenses	(94)	(83)	(96)	(51)	(191)	(324)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(30)	(29)	21	(21)	(42)	(55)
<i>of which: net interest income/(expense)</i>	<i>(10)</i>	<i>—</i>	<i>(12)</i>	<i>(6)</i>	<i>(4)</i>	<i>(30)</i>
Change in expected credit losses and other credit impairment charges	(3)	2	2	(4)	—	(3)
Total operating expenses	(7)	(36)	(34)	(14)	(76)	(90)
Share of profit in associates and joint ventures	15	97	16	129	46	263
Profit/(loss) before tax	(25)	34	5	90	(72)	115
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	248	254	289	243	255	248
Loans and advances to customers (net)	237	243	278	233	242	237
Total external assets	26,155	27,874	26,182	22,858	22,057	26,155
Customer accounts	308	320	337	365	289	308
Risk-weighted assets	10,525	11,395	10,178	10,688	9,291	10,525
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	237	239	267	225	226	237
Customer accounts	308	315	326	356	274	308

HSBC

HSBC Bank

Non ring-fenced bank

SIGNIFICANT ITEMS

HSBC Bank – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(6)	9	1	(10)	(30)	(6)
Restructuring and other related costs	(127)	(103)	4	(54)	(16)	(280)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(3)	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(151)	(134)	(111)	(77)	(424)	(473)
Settlements and provisions in connection with legal and regulatory matters	(2)	—	1	1	(3)	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC Bank – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	—	—	—	—	1
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	2	(4)	(6)	(1)	(8)	(9)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

HSBC Bank

Non ring-fenced bank

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC Bank – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

1 — — — (1) 1

Restructuring and other related costs

— — — — (1) —

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — — — (3) —

Past service costs of guaranteed minimum pension benefits equalisation

— — — — — —

Restructuring and other related costs

5 (13) 12 (2) (98) 2

Settlements and provisions in connection with legal and regulatory matters

— — — — — —

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC Bank – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

(13) 9 3 (8) (29) (9)

Restructuring and other related costs

(131) (102) (89) (54) (136) (376)

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — — — — —

Past service costs of guaranteed minimum pension benefits equalisation

— — — — — —

Restructuring and other related costs

(62) (34) (22) (24) (133) (142)

Settlements and provisions in connection with legal and regulatory matters

— — — — — —

HSBC

HSBC Bank

Non ring-fenced bank

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC Bank – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

— — — — 2 —

Restructuring and other related costs

5 (1) 92 — 119 96

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — — — (1) —

Past service costs of guaranteed minimum pension benefits equalisation

— — — — — —

Restructuring and other related costs

(92) (83) (97) (52) (187) (324)

Settlements and provisions in connection with legal and regulatory matters

(2) — 1 1 (3) —

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

Reconciling items – Currency translation on reported items – Totals (\$m)

HSBC Bank – TOTAL

Revenue

(43) (90) (86) (28)

ECL

(2) (3) — 4

Operating expenses

43 75 69 22

Share of profit in associates and joint ventures

(2) (1) (3) 1

Revenue significant items

3 (2) 2 (5)

Operating expense significant items

3 6 4 11

Share of profit in associates and joint ventures significant items

— — — —

Loans and advances to customers (net)

(1,297) (4,314) (3,545) (6,510)

Customer accounts

(1,609) (7,934) (6,189) (8,995)

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank – Wealth and Personal Banking

Revenue	(10)	(19)	(25)	(9)
ECL	(1)	—	—	—
Operating expenses	8	16	17	12
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(587)	(1,454)	(1,122)	(2,447)
Customer accounts	(556)	(1,867)	(1,460)	(2,611)

HSBC Bank – Commercial Banking

Revenue	(10)	(17)	(15)	(9)
ECL	—	—	—	2
Operating expenses	5	8	11	9
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	1	—	1
Operating expense significant items	—	—	1	5
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(506)	(1,246)	(943)	(2,176)
Customer accounts	(796)	(2,337)	(1,732)	(3,137)

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank – Global Banking and Markets

Revenue	(24)	(46)	(43)	(1)
ECL	(2)	(1)	—	—
Operating expenses	26	45	39	(3)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	2	1	—	(3)
Operating expense significant items	1	1	1	4
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(201)	(1,602)	(1,473)	(1,871)
Customer accounts	(252)	(3,717)	(2,986)	(3,232)

HSBC Bank – Corporate Centre

Revenue	1	(8)	(2)	(8)
ECL	—	—	—	—
Operating expenses	3	5	2	4
Share of profit in associates and joint ventures	(2)	(1)	(3)	1
Revenue significant items	1	(5)	(1)	(4)
Operating expense significant items	2	6	3	4
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(4)	(11)	(8)	(16)
Customer accounts	(5)	(11)	(9)	(15)

HSBC Europe – Other

Europe – Other – TOTAL

Reported (\$m)	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Net interest income/(expense)	(675)	(445)	(598)	(635)	(642)	(2,353)
Net fee income	128	98	106	121	105	453
Other operating income	1,519	1,091	1,390	985	1,545	4,985
Net operating income before change in expected credit losses and other credit impairment charges	972	744	898	471	1,008	3,085
Change in expected credit losses and other credit impairment charges	(2)	(1)	–	3	202	–
Total operating expenses	(1,495)	(1,338)	(1,399)	(1,279)	(2,134)	(5,511)
Share of profit in associates and joint ventures	(1)	2	1	3	–	5
Profit/(loss) before tax	(526)	(593)	(500)	(802)	(924)	(2,421)
Reported Significant items – Totals (\$m)						
Revenue	156	27	151	(188)	149	146
ECL	–	–	–	–	–	–
Operating expenses	(119)	(122)	(126)	(122)	(114)	(489)
Share of profit in associates and joint ventures	–	–	–	–	–	–
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	816	693	712	644	877	2,939
<i>of which: net interest income/(expense)</i>	<i>(675)</i>	<i>(445)</i>	<i>(598)</i>	<i>(636)</i>	<i>(643)</i>	<i>(2,354)</i>
Change in expected credit losses and other credit impairment charges	(2)	(2)	(1)	1	198	–
Total operating expenses	(1,376)	(1,197)	(1,242)	(1,135)	(2,029)	(5,022)
Share of profit in associates and joint ventures	(1)	2	1	3	–	5
Profit/(loss) before tax	(563)	(504)	(530)	(487)	(954)	(2,078)
Balance sheet – reported (\$m)						
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	9,512	9,125	9,203	9,716	9,035	9,512
Customer accounts	15,312	15,963	14,970	15,159	14,207	15,312

HSBC Europe – Other

HSBC Europe – Other – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	163	168	152	152	287	635
<i>of which: net interest income/(expense)</i>	<i>(26)</i>	<i>(31)</i>	<i>(33)</i>	<i>(36)</i>	<i>(31)</i>	<i>(126)</i>
Change in expected credit losses and other credit impairment charges	6	(2)	(3)	—	59	1
Total operating expenses	(458)	(299)	(262)	(286)	(428)	(1,305)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(289)	(133)	(113)	(134)	(82)	(669)
Reported Significant items – Totals (\$m)						
Revenue	(6)	(5)	2	(7)	(8)	(16)
ECL	—	—	—	—	—	—
Operating expenses	(14)	5	(7)	(1)	32	(17)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	169	168	140	152	298	651
<i>of which: net interest income/(expense)</i>	<i>(31)</i>	<i>(32)</i>	<i>(31)</i>	<i>(34)</i>	<i>(31)</i>	<i>(126)</i>
Change in expected credit losses and other credit impairment charges	6	(1)	(2)	—	60	1
Total operating expenses	(444)	(299)	(247)	(278)	(461)	(1,288)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(269)	(132)	(109)	(126)	(103)	(636)
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	9,587	9,033	9,216	9,573	9,483	9,587
Loans and advances to customers (net)	9,512	8,950	9,133	9,493	9,406	9,512
Total external assets	21,115	23,050	22,613	23,378	24,543	21,115
Customer accounts	15,312	15,834	15,052	15,036	14,935	15,312
Risk-weighted assets	3,670	3,102	3,480	3,669	3,582	3,670
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	9,512	9,126	9,204	9,716	9,034	9,512
Customer accounts	15,312	15,962	14,970	15,159	14,207	15,312

HSBC Europe – Other

HSBC Europe – Other – Commercial Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(138)	(100)	(109)	(112)	(36)	(459)
<i>of which: net interest income/(expense)</i>	<i>(118)</i>	<i>(110)</i>	<i>(116)</i>	<i>(116)</i>	<i>(122)</i>	<i>(460)</i>
Change in expected credit losses and other credit impairment charges	2	—	—	(1)	100	1
Total operating expenses	(38)	(74)	(75)	(68)	(158)	(255)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(174)	(174)	(184)	(181)	(94)	(713)
Reported Significant items – Totals (\$m)						
Revenue	(2)	—	1	(1)	—	(2)
ECL	—	—	—	—	—	—
Operating expenses	(2)	1	(9)	(10)	(5)	(20)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(136)	(102)	(113)	(114)	(34)	(457)
<i>of which: net interest income/(expense)</i>	<i>(121)</i>	<i>(110)</i>	<i>(113)</i>	<i>(115)</i>	<i>(122)</i>	<i>(460)</i>
Change in expected credit losses and other credit impairment charges	2	(1)	—	—	101	1
Total operating expenses	(36)	(73)	(61)	(58)	(155)	(235)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(170)	(176)	(174)	(172)	(88)	(691)
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	(1)	—	—
Loans and advances to customers (net)	—	1	—	—	—	—
Total external assets	(1,676)	(1,634)	(1,676)	(1,674)	(1,655)	(1,676)
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	(1,459)	(1,200)	(1,198)	(1,181)	(1,197)	(1,459)
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	1	—	—
Customer accounts	—	—	—	—	—	—

HSBC

Europe – Other

HSBC Europe – Other – Global Banking and Markets

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(92)	(66)	(56)	(123)	(112)	(337)
<i>of which: net interest income/(expense)</i>	<i>(153)</i>	<i>(143)</i>	<i>(149)</i>	<i>(148)</i>	<i>(138)</i>	<i>(593)</i>
Change in expected credit losses and other credit impairment charges	(2)	—	1	1	40	—
Total operating expenses	(120)	(134)	(174)	(72)	(90)	(500)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(214)	(200)	(229)	(194)	(162)	(837)
Reported Significant items – Totals (\$m)						
Revenue	(1)	(2)	(1)	(1)	(4)	(5)
ECL	—	—	—	—	—	—
Operating expenses	(1)	3	(3)	4	9	3
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(91)	(69)	(64)	(128)	(106)	(332)
<i>of which: net interest income/(expense)</i>	<i>(155)</i>	<i>(142)</i>	<i>(147)</i>	<i>(147)</i>	<i>(137)</i>	<i>(593)</i>
Change in expected credit losses and other credit impairment charges	(2)	—	—	—	40	—
Total operating expenses	(119)	(131)	(161)	(69)	(101)	(503)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(212)	(200)	(225)	(197)	(167)	(835)
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	99	(1,171)	(1,201)	(1,199)	(1,187)	99
Customer accounts	1	1	1	1	—	1
Risk-weighted assets	(2,639)	(4,370)	(2,632)	(3,499)	(2,769)	(2,639)
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	1	1	—	—	1	1

HSBC Europe – Other

HSBC Europe – Other – Corporate Centre

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,034	742	910	554	867	3,240
<i>of which: net interest income/(expense)</i>	<i>(368)</i>	<i>(163)</i>	<i>(305)</i>	<i>(339)</i>	<i>(352)</i>	<i>(1,175)</i>
Change in expected credit losses and other credit impairment charges	—	—	2	2	2	4
Total operating expenses	(874)	(829)	(891)	(855)	(1,456)	(3,449)
Share of profit in associates and joint ventures	(4)	2	2	4	1	4
Profit/(loss) before tax	156	(85)	23	(295)	(586)	(201)
Reported Significant items – Totals (\$m)						
Revenue	162	36	149	(180)	162	167
ECL	—	—	—	—	—	—
Operating expenses	(98)	(130)	(109)	(120)	(149)	(457)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	872	697	749	733	716	3,073
<i>of which: net interest income/(expense)</i>	<i>(367)</i>	<i>(162)</i>	<i>(305)</i>	<i>(340)</i>	<i>(352)</i>	<i>(1,175)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	4
Total operating expenses	(776)	(693)	(773)	(734)	(1,313)	(2,992)
Share of profit in associates and joint ventures	(4)	2	1	3	—	4
Profit/(loss) before tax	92	6	(23)	2	(597)	89
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	(1)	(1)	—	1	—	(1)
Loans and advances to customers (net)	—	—	1	—	—	—
Total external assets	28,728	20,240	16,962	22,120	18,873	28,728
Customer accounts	—	—	2	1	—	—
Risk-weighted assets	7,053	(550)	256	(796)	881	7,053
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	(1)	—	—

HSBC

Europe – Other

SIGNIFICANT ITEMS

HSBC Europe – Other – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Customer redress programmes	—	—	—	—	1	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	32	(73)	47	(226)	20	(220)
Restructuring and other related costs	124	100	104	38	128	366

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(121)	(122)	(125)	(121)	(113)	(489)
Settlements and provisions in connection with legal and regulatory matters	2	—	(1)	(1)	(1)	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC Europe – Other – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(6)	(5)	2	(7)	(8)	(16)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(14)	5	(7)	(1)	32	(17)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

Europe – Other

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC Europe – Other – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(2)	—	1	(1)	—	(2)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	1	(9)	(10)	(5)	(20)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC Europe – Other – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(1)	(2)	(1)	(1)	(4)	(5)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(1)	3	(3)	4	9	3
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

Europe – Other

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC Europe – Other – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	35	(73)	45	(228)	19	(221)
Restructuring and other related costs	127	109	104	48	143	388

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(98)	(130)	(109)	(120)	(149)	(457)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

HSBC Europe – Other – TOTAL

Revenue	(25)	(38)	(16)	21
ECL	(1)	(1)	(2)	(4)
Operating expenses	20	33	21	(11)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	(3)	(1)	3
Operating expense significant items	1	2	(1)	(2)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	176	70	223	(370)
Customer accounts	130	(83)	122	(727)

HSBC Europe – Other

HSBC Europe – Other – Wealth and Personal Banking

Revenue	(5)	(10)	(7)	4
ECL	1	1	—	1
Operating expenses	6	8	6	(4)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	1
Operating expense significant items	1	—	(1)	(3)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	176	71	223	(372)
Customer accounts	128	(82)	123	(728)

HSBC Europe – Other – Commercial Banking

Revenue	(3)	(4)	(2)	3
ECL	(1)	—	1	1
Operating expenses	2	7	2	(2)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	(1)	1	1
Operating expense significant items	—	2	2	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(1)	—	1	—
Customer accounts	—	—	—	—

HSBC

Europe – Other

HSBC Europe – Other – Global Banking and Markets

Revenue	(5)	(10)	(6)	2
ECL	—	(1)	(1)	—
Operating expenses	5	9	6	(4)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	(1)	—	—
Operating expense significant items	(1)	(1)	(1)	(2)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	(1)	(1)	1

HSBC Europe – Other – Corporate Centre

Revenue	(11)	(13)	(2)	14
ECL	—	(2)	(2)	(2)
Operating expenses	6	14	7	(4)
Share of profit in associates and joint ventures	—	(1)	(1)	(1)
Revenue significant items	(2)	(1)	(1)	3
Operating expense significant items	—	5	6	2
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	(1)	—	—
Customer accounts	—	(2)	(2)	—

HSBC
Asia

Asia – TOTAL

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net interest income	3,189	3,140	3,110	3,157	3,237	12,596
Net fee income	1,259	1,496	1,439	1,677	1,304	5,871
Other operating income/(expense)	1,485	1,938	1,933	1,940	1,477	7,296
Net operating income before change in expected credit losses and other credit impairment charges	5,933	6,574	6,482	6,774	6,018	25,763
Change in expected credit losses and other credit impairment charges	(528)	(105)	(175)	(32)	(322)	(840)
Total operating expenses	(3,979)	(3,709)	(3,778)	(3,694)	(3,889)	(15,160)
Share of profit in associates and joint ventures	584	543	649	710	469	2,486
Profit/(loss) before tax	2,010	3,303	3,178	3,758	2,276	12,249
Reported Significant items – Totals (\$m)						
Revenue	53	57	30	24	1	164
ECL	—	—	—	—	—	—
Operating expenses	(182)	(125)	(143)	(59)	(123)	(509)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	5,880	6,510	6,409	6,688	6,000	25,599
<i>of which: net interest income</i>	<i>3,191</i>	<i>3,138</i>	<i>3,089</i>	<i>3,128</i>	<i>3,230</i>	<i>12,596</i>
Change in expected credit losses and other credit impairment charges	(528)	(105)	(174)	(33)	(319)	(840)
Total operating expenses	(3,797)	(3,580)	(3,611)	(3,603)	(3,761)	(14,651)
Share of profit in associates and joint ventures	584	549	655	720	487	2,486
Profit/(loss) before tax	2,139	3,374	3,279	3,772	2,407	12,594

	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	496,631	491,249	506,079	482,154	476,892	496,631
Loans and advances to customers (net)	492,525	487,559	502,360	478,477	473,165	492,525
Total external assets	1,228,893	1,220,052	1,215,439	1,183,554	1,185,607	1,228,893
Customer accounts	792,098	771,463	759,948	756,498	762,406	792,098
Risk-weighted assets ¹	396,206	392,896	407,117	387,188	384,228	396,206
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	492,525	488,345	500,499	477,059	468,768	492,525
Customer accounts	792,098	772,137	756,977	754,117	755,519	792,098

HSBC

Asia

Asia – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,552	2,764	2,980	2,928	2,777	11,224
<i>of which: net interest income</i>	<i>1,628</i>	<i>1,614</i>	<i>1,618</i>	<i>1,654</i>	<i>1,707</i>	<i>6,514</i>
Change in expected credit losses and other credit impairment charges	(22)	(69)	(6)	(60)	(65)	(157)
Total operating expenses	(1,732)	(1,677)	(1,662)	(1,648)	(1,739)	(6,719)
Share of profit in associates and joint ventures	9	2	—	7	3	18
Profit/(loss) before tax	807	1,020	1,312	1,227	976	4,366
Reported Significant items – Totals (\$m)						
Revenue	5	4	(2)	7	8	14
ECL	—	—	—	—	—	—
Operating expenses	(25)	(16)	(19)	(12)	(36)	(72)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,547	2,757	2,964	2,900	2,761	11,210
<i>of which: net interest income</i>	<i>1,628</i>	<i>1,612</i>	<i>1,605</i>	<i>1,639</i>	<i>1,702</i>	<i>6,514</i>
Change in expected credit losses and other credit impairment charges	(22)	(69)	(7)	(60)	(64)	(157)
Total operating expenses	(1,707)	(1,659)	(1,628)	(1,621)	(1,701)	(6,647)
Share of profit in associates and joint ventures	9	2	—	7	3	18
Profit/(loss) before tax	827	1,031	1,329	1,226	999	4,424
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	198,812	196,771	205,547	192,707	189,685	198,812
Loans and advances to customers (net)	198,044	195,985	204,738	191,826	188,759	198,044
Total external assets	409,817	406,773	404,637	388,060	392,684	409,817
Customer accounts	436,980	428,522	425,545	426,195	429,911	436,980
Risk-weighted assets	84,585	84,006	90,669	79,774	77,750	84,585
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	198,044	196,208	203,590	190,745	186,502	198,044
Customer accounts	436,980	428,553	423,686	424,569	426,138	436,980

HSBC

Asia

Asia – Commercial Banking

Reported (\$m)	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	1,320	1,391	1,364	1,428	1,324	5,503
<i>of which: net interest income</i>	<i>954</i>	<i>938</i>	<i>924</i>	<i>929</i>	<i>966</i>	<i>3,745</i>
Change in expected credit losses and other credit impairment charges	(190)	(53)	(160)	(20)	(303)	(423)
Total operating expenses	(697)	(671)	(701)	(647)	(706)	(2,716)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	433	667	503	761	315	2,364
Reported Significant items – Totals (\$m)						
Revenue	1	—	(1)	1	1	1
ECL	—	—	—	—	—	—
Operating expenses	(15)	(6)	(12)	1	(7)	(32)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,319	1,390	1,355	1,415	1,320	5,502
<i>of which: net interest income</i>	<i>953</i>	<i>938</i>	<i>919</i>	<i>923</i>	<i>966</i>	<i>3,745</i>
Change in expected credit losses and other credit impairment charges	(190)	(54)	(160)	(22)	(303)	(423)
Total operating expenses	(682)	(664)	(685)	(643)	(699)	(2,684)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	447	672	510	750	318	2,395
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	171,463	168,089	170,406	161,154	158,099	171,463
Loans and advances to customers (net)	168,745	165,488	167,805	158,672	155,652	168,745
Total external assets	256,860	253,286	247,119	237,138	240,566	256,860
Customer accounts	212,793	197,645	194,835	187,621	189,931	212,793
Risk-weighted assets	149,323	145,206	144,951	140,723	138,541	149,323
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	168,745	165,804	167,478	158,610	154,665	168,745
Customer accounts	212,793	197,911	194,271	187,327	188,653	212,793

HSBC

Asia

Asia – Global Banking and Markets

Reported (\$m)	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	1,553	1,883	1,756	2,010	1,663	7,202
<i>of which: net interest income</i>	703	679	654	668	686	2,704
Change in expected credit losses and other credit impairment charges	(319)	17	(7)	51	48	(258)
Total operating expenses	(980)	(916)	(938)	(917)	(959)	(3,751)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	254	984	811	1,144	752	3,193
Reported Significant items – Totals (\$m)						
Revenue	(5)	6	(1)	—	(24)	—
ECL	—	—	—	—	—	—
Operating expenses	(3)	(9)	(9)	(5)	(13)	(26)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,558	1,874	1,742	1,983	1,676	7,202
<i>of which: net interest income</i>	702	679	650	660	685	2,704
Change in expected credit losses and other credit impairment charges	(319)	17	(7)	49	48	(258)
Total operating expenses	(977)	(904)	(921)	(900)	(938)	(3,725)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	262	987	814	1,132	786	3,219
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Loans and advances to customers (gross)	126,158	126,195	129,610	127,820	128,668	126,158
Loans and advances to customers (net)	125,538	125,893	129,299	127,506	128,316	125,538
Total external assets	471,966	471,367	452,681	438,614	436,888	471,966
Customer accounts	142,322	145,293	139,563	142,622	142,506	142,322
Risk-weighted assets	116,560	116,274	118,973	112,338	112,316	116,560
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	125,538	126,140	128,917	127,233	127,164	125,538
Customer accounts	142,322	145,670	139,015	142,161	140,669	142,322

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Asia

Asia – Corporate Centre

Reported (\$m)	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	503	537	384	408	254	1,832
<i>of which: net interest expense</i>	<i>(94)</i>	<i>(92)</i>	<i>(86)</i>	<i>(94)</i>	<i>(122)</i>	<i>(366)</i>
Change in expected credit losses and other credit impairment charges	1	—	—	(2)	(2)	(1)
Total operating expenses	(569)	(445)	(477)	(482)	(486)	(1,973)
Share of profit in associates and joint ventures	576	541	648	703	467	2,468
Profit/(loss) before tax	511	633	555	627	233	2,326
Reported Significant items – Totals (\$m)						
Revenue	48	48	36	17	15	149
ECL	—	—	—	—	—	—
Operating expenses	(140)	(93)	(102)	(42)	(65)	(377)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	455	489	348	389	242	1,683
<i>of which: net interest expense</i>	<i>(93)</i>	<i>(92)</i>	<i>(86)</i>	<i>(94)</i>	<i>(123)</i>	<i>(366)</i>
Change in expected credit losses and other credit impairment charges	1	—	—	—	—	(1)
Total operating expenses	(429)	(353)	(376)	(439)	(423)	(1,596)
Share of profit in associates and joint ventures	576	547	655	713	484	2,468
Profit/(loss) before tax	603	683	627	663	303	2,554
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Loans and advances to customers (gross)	197	193	517	473	439	197
Loans and advances to customers (net)	197	193	517	472	439	197
Total external assets	90,249	88,625	111,002	119,742	115,470	90,249
Customer accounts	4	4	5	60	58	4
Risk-weighted assets	45,738	47,410	52,524	54,353	55,621	45,738
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	197	194	515	471	436	197
Customer accounts	4	4	4	61	58	4

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Asia

SIGNIFICANT ITEMS

Asia – TOTAL

Revenue significant items (\$m)

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(9)	3	(3)	(2)	(31)	(11)
Restructuring and other related costs	62	54	33	26	32	175

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(182)	(125)	(143)	(59)	(123)	(509)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Asia – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	—	—	—	(1)
Restructuring and other related costs	5	5	(2)	7	8	15

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(25)	(16)	(19)	(12)	(36)	(72)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Asia

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Asia – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	1	—	(1)	1	1	1

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(15)	(6)	(12)	1	(7)	(32)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Asia – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(6)	4	(2)	(1)	(28)	(5)
Restructuring and other related costs	1	2	1	1	4	5

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(3)	(9)	(9)	(5)	(13)	(26)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Asia

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Asia – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(4)	—	—	—	(2)	(4)
Restructuring and other related costs	52	48	36	17	17	153

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(140)	(93)	(102)	(42)	(65)	(377)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Asia – TOTAL

Revenue		(8)	(43)	(63)	(18)	
ECL		—	1	(1)	3	
Operating expenses		4	25	33	6	
Share of profit in associates and joint ventures		6	6	10	18	
Revenue significant items		(1)	—	(1)	(1)	
Operating expense significant items		—	1	1	1	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		786	(1,861)	(1,418)	(4,397)	
Customer accounts		674	(2,971)	(2,381)	(6,887)	

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Asia

Asia – Wealth and Personal Banking

Revenue	(3)	(18)	(21)	(8)
ECL	—	(1)	—	1
Operating expenses	1	15	15	2
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	(1)	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	223	(1,148)	(1,081)	(2,257)
Customer accounts	31	(1,859)	(1,626)	(3,773)

Asia – Commercial Banking

Revenue	(1)	(10)	(12)	(3)
ECL	(1)	—	(2)	—
Operating expenses	—	4	5	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	(1)	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	316	(327)	(62)	(987)
Customer accounts	266	(564)	(294)	(1,278)

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Asia

Asia – Global Banking and Markets

Revenue	(4)	(16)	(28)	(11)
ECL	—	—	(2)	—
Operating expenses	3	9	13	9
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	(1)	(1)	—
Operating expense significant items	—	1	1	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	247	(382)	(273)	(1,152)
Customer accounts	377	(548)	(461)	(1,837)

Asia – Corporate Centre

Revenue	(1)	—	(2)	3
ECL	—	—	2	2
Operating expenses	—	(3)	—	(4)
Share of profit in associates and joint ventures	6	7	10	17
Revenue significant items	(1)	—	—	—
Operating expense significant items	1	(2)	(1)	(2)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	1	(2)	(1)	(3)
Customer accounts	—	(1)	1	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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Hong Kong

Hong Kong – TOTAL

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net interest income	1,840	1,808	1,794	1,828	1,908	7,270
Net fee income	781	1,007	971	1,139	900	3,898
Other operating income	460	906	904	1,025	672	3,295
Net operating income before change in expected credit losses and other credit impairment charges	3,081	3,721	3,669	3,992	3,480	14,463
Change in expected credit losses and other credit impairment charges	(480)	(37)	(6)	(85)	(219)	(608)
Total operating expenses	(2,093)	(1,917)	(1,918)	(2,027)	(2,042)	(7,955)
Share of profit in associates and joint ventures	3	5	2	6	—	16
Profit/(loss) before tax	511	1,772	1,747	1,886	1,219	5,916
Reported Significant items – Totals (\$m)						
Revenue	(18)	(18)	(16)	(9)	(31)	(61)
ECL	—	—	—	—	—	—
Operating expenses	(97)	(44)	(61)	(25)	(69)	(227)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3,099	3,734	3,674	3,986	3,494	14,524
<i>of which: net interest income</i>	<i>1,841</i>	<i>1,806</i>	<i>1,788</i>	<i>1,819</i>	<i>1,898</i>	<i>7,270</i>
Change in expected credit losses and other credit impairment charges	(480)	(37)	(6)	(84)	(217)	(608)
Total operating expenses	(1,996)	(1,870)	(1,851)	(1,996)	(1,966)	(7,728)
Share of profit in associates and joint ventures	3	4	2	6	1	16
Profit/(loss) before tax	626	1,831	1,819	1,912	1,312	6,204

	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	313,881	314,681	330,476	308,812	304,037	313,881
Loans and advances to customers (net)	311,947	313,162	328,913	307,208	302,454	311,947
Total external assets	771,138	767,628	771,274	745,398	752,554	771,138
Customer accounts	549,429	537,050	529,172	526,780	531,489	549,429
Risk-weighted assets	199,433	198,112	209,713	195,802	195,098	199,433
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	311,947	312,728	327,527	306,241	300,713	311,947
Customer accounts	549,429	536,306	526,943	525,122	528,429	549,429

HSBC Hong Kong

Hong Kong – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,757	1,980	2,139	2,088	1,995	7,964
<i>of which: net interest income</i>	<i>1,155</i>	<i>1,146</i>	<i>1,142</i>	<i>1,177</i>	<i>1,226</i>	<i>4,620</i>
Change in expected credit losses and other credit impairment charges	(12)	(34)	(6)	(60)	(20)	(112)
Total operating expenses	(963)	(966)	(917)	(939)	(979)	(3,785)
Share of profit in associates and joint ventures	3	3	—	3	(2)	9
Profit/(loss) before tax	785	983	1,216	1,092	994	4,076
Reported Significant items – Totals (\$m)						
Revenue	2	1	(4)	5	6	4
ECL	—	—	—	—	—	—
Operating expenses	(13)	(9)	(6)	(11)	(27)	(39)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,755	1,975	2,137	2,074	1,979	7,960
<i>of which: net interest income</i>	<i>1,154</i>	<i>1,144</i>	<i>1,139</i>	<i>1,172</i>	<i>1,220</i>	<i>4,620</i>
Change in expected credit losses and other credit impairment charges	(12)	(34)	(6)	(60)	(20)	(112)
Total operating expenses	(950)	(956)	(909)	(925)	(948)	(3,746)
Share of profit in associates and joint ventures	3	3	1	4	(1)	9
Profit/(loss) before tax	796	988	1,223	1,093	1,010	4,111
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	133,146	132,655	141,471	129,239	125,613	133,146
Loans and advances to customers (net)	132,802	132,311	141,106	128,837	125,223	132,802
Total external assets	307,078	305,294	306,813	290,508	295,511	307,078
Customer accounts	353,611	347,576	345,451	346,289	347,855	353,611
Risk-weighted assets	59,007	58,992	65,897	56,775	54,979	59,007
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	132,802	132,128	140,512	128,431	124,502	132,802
Customer accounts	353,611	347,094	343,996	345,199	345,852	353,611

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Hong Kong – Commercial Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	704	763	729	803	747	2,999
<i>of which: net interest income</i>	<i>498</i>	<i>492</i>	<i>481</i>	<i>506</i>	<i>541</i>	<i>1,977</i>
Change in expected credit losses and other credit impairment charges	(156)	(36)	2	(51)	(217)	(241)
Total operating expenses	(389)	(357)	(360)	(349)	(358)	(1,455)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	159	370	371	403	172	1,303
Reported Significant items – Totals (\$m)						
Revenue	—	—	(1)	1	1	—
ECL	—	—	—	—	—	—
Operating expenses	(12)	(6)	(9)	(2)	(4)	(29)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	704	762	727	798	742	2,999
<i>of which: net interest income</i>	<i>498</i>	<i>492</i>	<i>480</i>	<i>504</i>	<i>538</i>	<i>1,977</i>
Change in expected credit losses and other credit impairment charges	(156)	(36)	2	(51)	(216)	(241)
Total operating expenses	(377)	(352)	(350)	(346)	(352)	(1,426)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	171	374	379	401	174	1,332
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	104,561	103,423	105,992	100,573	100,376	104,561
Loans and advances to customers (net)	103,438	102,402	104,983	99,562	99,400	103,438
Total external assets	147,920	147,018	146,129	139,844	147,163	147,920
Customer accounts	142,043	131,946	131,859	127,290	131,404	142,043
Risk-weighted assets	74,592	73,270	74,265	71,760	72,043	74,592
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	103,438	102,260	104,541	99,249	98,828	103,438
Customer accounts	142,043	131,763	131,304	126,890	130,648	142,043

HSBC Hong Kong

Hong Kong – Global Banking and Markets

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	576	862	756	918	691	3,112
<i>of which: net interest income</i>	<i>245</i>	<i>242</i>	<i>234</i>	<i>228</i>	<i>237</i>	<i>949</i>
Change in expected credit losses and other credit impairment charges	(311)	33	(3)	26	19	(255)
Total operating expenses	(536)	(471)	(462)	(468)	(477)	(1,937)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(271)	424	291	476	233	920
Reported Significant items – Totals (\$m)						
Revenue	(3)	4	(2)	—	(13)	(1)
ECL	—	—	—	—	—	—
Operating expenses	(2)	(7)	(4)	(2)	(11)	(15)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	579	858	756	914	700	3,113
<i>of which: net interest income</i>	<i>247</i>	<i>242</i>	<i>232</i>	<i>226</i>	<i>235</i>	<i>949</i>
Change in expected credit losses and other credit impairment charges	(311)	33	(3)	26	19	(255)
Total operating expenses	(534)	(463)	(457)	(464)	(464)	(1,922)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(266)	428	296	476	255	936
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	76,016	78,449	82,536	78,567	77,650	76,016
Loans and advances to customers (net)	75,551	78,294	82,346	78,376	77,433	75,551
Total external assets	262,300	260,125	252,487	239,282	240,126	262,300
Customer accounts	53,775	57,528	51,862	53,182	52,211	53,775
Risk-weighted assets	57,151	55,858	56,976	54,256	53,901	57,151
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	75,551	78,186	81,999	78,130	76,988	75,551
Customer accounts	53,775	57,448	51,643	53,015	51,910	53,775

HSBC Hong Kong

Hong Kong – Corporate Centre

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	45	116	44	183	46	388
<i>of which: net interest expense</i>	<i>(60)</i>	<i>(72)</i>	<i>(62)</i>	<i>(82)</i>	<i>(95)</i>	<i>(276)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(205)	(123)	(179)	(271)	(228)	(778)
Share of profit in associates and joint ventures	1	2	2	2	2	7
Profit/(loss) before tax	(159)	(5)	(133)	(86)	(180)	(383)
Reported Significant items – Totals (\$m)						
Revenue	(17)	(22)	(9)	(15)	(24)	(63)
ECL	—	—	—	—	—	—
Operating expenses	(72)	(23)	(41)	(9)	(27)	(145)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	62	138	54	200	72	451
<i>of which: net interest expense</i>	<i>(58)</i>	<i>(72)</i>	<i>(63)</i>	<i>(83)</i>	<i>(95)</i>	<i>(276)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(133)	(100)	(136)	(262)	(201)	(633)
Share of profit in associates and joint ventures	1	2	2	2	2	7
Profit/(loss) before tax	(70)	40	(80)	(60)	(127)	(175)
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	157	155	477	432	398	157
Loans and advances to customers (net)	157	155	477	432	398	157
Total external assets	53,839	55,191	65,845	75,765	69,754	53,839
Customer accounts	—	—	—	19	19	—
Risk-weighted assets	8,683	9,992	12,575	13,011	14,175	8,683
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	157	154	475	431	395	157
Customer accounts	—	—	—	19	19	—

HSBC Hong Kong

SIGNIFICANT ITEMS

Hong Kong – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(7)	2	(2)	—	(16)	(7)
Restructuring and other related costs	(11)	(20)	(14)	(9)	(15)	(54)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(97)	(44)	(61)	(25)	(69)	(227)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Hong Kong – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	—	—	—	(1)
Restructuring and other related costs	2	2	(4)	5	6	5

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(13)	(9)	(6)	(11)	(27)	(39)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Hong Kong

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Hong Kong – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	(1)	1	1	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(12)	(6)	(9)	(2)	(4)	(29)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Hong Kong – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(3)	4	(2)	—	(16)	(1)
Restructuring and other related costs	—	—	—	—	3	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	(7)	(4)	(2)	(11)	(15)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Hong Kong

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Hong Kong – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(4)	—	—	—	—	(4)
Restructuring and other related costs	(13)	(22)	(9)	(15)	(24)	(59)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(72)	(23)	(41)	(9)	(27)	(145)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Hong Kong – TOTAL

Revenue		(5)	(11)	(15)	(16)	
ECL		—	—	1	2	
Operating expenses		3	5	7	8	
Share of profit in associates and joint ventures		(1)	—	—	1	
Revenue significant items		—	—	—	1	
Operating expense significant items		—	(1)	1	1	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(434)	(1,386)	(967)	(1,741)	
Customer accounts		(744)	(2,229)	(1,658)	(3,060)	

HSBC Hong Kong

Hong Kong – Wealth and Personal Banking

Revenue	(3)	(6)	(9)	(10)
ECL	—	—	—	—
Operating expenses	1	3	4	5
Share of profit in associates and joint ventures	—	1	1	1
Revenue significant items	1	—	—	—
Operating expense significant items	—	1	1	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(183)	(594)	(406)	(721)
Customer accounts	(482)	(1,455)	(1,090)	(2,003)

Hong Kong – Commercial Banking

Revenue	(1)	(3)	(4)	(4)
ECL	—	—	—	1
Operating expenses	—	1	1	2
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(142)	(442)	(313)	(572)
Customer accounts	(183)	(555)	(400)	(756)

HSBC Hong Kong

Hong Kong – Global Banking and Markets

Revenue	(1)	(2)	(4)	(3)
ECL	—	—	—	—
Operating expenses	1	1	2	2
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	—	—	1
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(108)	(347)	(246)	(445)
Customer accounts	(80)	(219)	(167)	(301)

Hong Kong – Corporate Centre

Revenue	—	1	2	2
ECL	—	—	—	—
Operating expenses	—	—	(1)	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	(2)	(1)	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(1)	(2)	(1)	(3)
Customer accounts	—	—	—	—

HSBC
Mainland China

Mainland China – TOTAL

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net interest income	430	426	414	401	395	1,671
Net fee income	104	104	108	125	77	441
Other operating income	449	430	389	354	299	1,622
Net operating income before change in expected credit losses and other credit impairment charges	983	960	911	880	771	3,734
Change in expected credit losses and other credit impairment charges	(49)	(38)	(19)	17	4	(89)
Total operating expenses	(755)	(712)	(680)	(626)	(641)	(2,773)
Share of profit in associates and joint ventures	574	539	646	702	466	2,461
Profit/(loss) before tax	753	749	858	973	600	3,333
Reported Significant items - Totals (\$m)						
Revenue	17	3	11	10	4	41
ECL	—	—	—	—	—	—
Operating expenses	(11)	(10)	(7)	(4)	(17)	(32)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	966	969	907	885	796	3,693
<i>of which: net interest income</i>	430	431	420	407	410	1,672
Change in expected credit losses and other credit impairment charges	(49)	(39)	(20)	17	4	(89)
Total operating expenses	(744)	(711)	(680)	(631)	(648)	(2,741)
Share of profit in associates and joint ventures	574	545	653	711	482	2,461
Profit/(loss) before tax	747	764	860	982	634	3,324
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	54,542	52,349	51,403	48,973	46,405	54,542
Loans and advances to customers (net)	54,239	52,066	51,123	48,694	46,113	54,239
Total external assets	139,790	135,509	133,742	130,355	130,134	139,790
Customer accounts	59,266	54,458	57,227	54,919	56,826	59,266
Risk-weighted assets	85,504	82,954	83,477	81,693	80,674	85,504
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	54,239	52,867	51,940	50,161	47,391	54,239
Customer accounts	59,266	55,295	58,141	56,573	58,401	59,266

HSBC Mainland China

Mainland China – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	223	199	219	216	197	857
<i>of which: net interest income</i>	<i>107</i>	<i>101</i>	<i>101</i>	<i>100</i>	<i>105</i>	<i>409</i>
Change in expected credit losses and other credit impairment charges	(13)	(6)	(4)	(2)	(11)	(25)
Total operating expenses	(276)	(219)	(227)	(205)	(223)	(927)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(66)	(26)	(12)	9	(37)	(95)
Reported Significant items – Totals (\$m)						
Revenue	1	—	—	—	—	1
ECL	—	—	—	—	—	—
Operating expenses	(4)	(1)	—	—	(1)	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	222	201	223	220	205	856
<i>of which: net interest income</i>	<i>108</i>	<i>103</i>	<i>101</i>	<i>101</i>	<i>108</i>	<i>409</i>
Change in expected credit losses and other credit impairment charges	(13)	(6)	(4)	(2)	(11)	(25)
Total operating expenses	(272)	(220)	(230)	(209)	(231)	(922)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(63)	(25)	(11)	9	(37)	(91)
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	11,629	11,384	11,091	10,829	10,835	11,629
Loans and advances to customers (net)	11,553	11,308	11,015	10,749	10,747	11,553
Total external assets	19,933	19,793	18,199	17,908	17,517	19,933
Customer accounts	13,976	13,234	12,942	12,740	12,994	13,976
Risk-weighted assets	6,005	5,865	5,669	5,542	5,459	6,005
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	11,553	11,482	11,191	11,073	11,045	11,553
Customer accounts	13,976	13,437	13,149	13,124	13,355	13,976

HSBC Mainland China

Mainland China – Global Banking and Markets

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	264	274	266	273	245	1,077
<i>of which: net interest income</i>	<i>178</i>	<i>167</i>	<i>164</i>	<i>160</i>	<i>159</i>	<i>669</i>
Change in expected credit losses and other credit impairment charges	(11)	(6)	4	(1)	22	(14)
Total operating expenses	(116)	(122)	(123)	(116)	(114)	(477)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	137	146	147	156	153	586
Reported Significant items - Totals (\$m)						
Revenue	(2)	—	1	1	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	266	277	268	275	254	1,078
<i>of which: net interest income</i>	<i>176</i>	<i>169</i>	<i>167</i>	<i>163</i>	<i>166</i>	<i>669</i>
Change in expected credit losses and other credit impairment charges	(11)	(6)	5	—	24	(14)
Total operating expenses	(116)	(124)	(123)	(117)	(117)	(477)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	139	147	150	158	161	587
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	18,274	16,941	16,343	16,195	15,556	18,274
Loans and advances to customers (net)	18,231	16,910	16,319	16,164	15,525	18,231
Total external assets	51,277	51,092	46,459	46,484	46,022	51,277
Customer accounts	24,809	22,688	25,842	25,468	26,923	24,809
Risk-weighted assets	17,637	17,272	17,633	16,790	17,154	17,637
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	18,231	17,170	16,579	16,651	15,956	18,231
Customer accounts	24,809	23,037	26,255	26,235	27,669	24,809

HSBC Mainland China

Mainland China – Corporate Centre

Reported (\$m)	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	304	282	226	200	158	1,012
<i>of which: net interest expense</i>	<i>(14)</i>	<i>(3)</i>	<i>(2)</i>	<i>(2)</i>	<i>(12)</i>	<i>(21)</i>
Change in expected credit losses and other credit impairment charges	(2)	(1)	1	1	1	(1)
Total operating expenses	(249)	(254)	(210)	(205)	(185)	(918)
Share of profit in associates and joint ventures	572	539	648	702	466	2,461
Profit/(loss) before tax	625	566	665	698	440	2,554
Reported Significant items – Totals (\$m)						
Revenue	14	3	12	10	4	39
ECL	—	—	—	—	—	—
Operating expenses	(3)	(9)	(8)	(8)	(14)	(28)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	290	284	218	194	160	973
<i>of which: net interest expense</i>	<i>(16)</i>	<i>(3)</i>	<i>(1)</i>	<i>(1)</i>	<i>(12)</i>	<i>(21)</i>
Change in expected credit losses and other credit impairment charges	(2)	(1)	—	—	—	(1)
Total operating expenses	(246)	(248)	(207)	(202)	(179)	(890)
Share of profit in associates and joint ventures	572	545	653	711	482	2,461
Profit/(loss) before tax	614	580	664	703	463	2,543
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Loans and advances to customers (gross)	27	26	26	26	26	27
Loans and advances to customers (net)	27	26	26	26	26	27
Total external assets	32,033	28,802	35,696	34,314	36,537	32,033
Customer accounts	—	—	—	37	34	—
Risk-weighted assets	34,261	34,079	34,796	34,932	34,903	34,261
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	27	27	27	27	27	27
Customer accounts	—	—	—	38	35	—

HSBC Mainland China

SIGNIFICANT ITEMS

Mainland China – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	17	3	11	10	4	41

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(11)	(10)	(7)	(4)	(17)	(32)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mainland China – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	1	—	—	—	—	1

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(4)	(1)	—	—	(1)	(5)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

Mainland China

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mainland China – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(1)	—	—	3	(3)	2
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mainland China – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(2)	—	1	1	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Mainland China

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mainland China – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	14	3	12	10	4	39

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(3)	(9)	(8)	(8)	(14)	(28)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Mainland China – TOTAL

Revenue		11	8	14	29	
ECL		(1)	(1)	—	—	
Operating expenses		(9)	(7)	(9)	(24)	
Share of profit in associates and joint ventures		6	7	9	16	
Revenue significant items		(1)	1	(1)	—	
Operating expense significant items		—	—	—	—	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		801	817	1,467	1,278	
Customer accounts		837	914	1,654	1,575	

HSBC Mainland China

Mainland China – Wealth and Personal Banking

Revenue	2	4	4	8
ECL	—	—	—	—
Operating expenses	(2)	(3)	(4)	(9)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	174	176	324	298
Customer accounts	203	207	384	361

Mainland China – Commercial Banking

Revenue	3	2	3	6
ECL	—	—	—	—
Operating expenses	(2)	(1)	(1)	(5)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	367	380	655	549
Customer accounts	285	295	502	468

HSBC Mainland China

Mainland China – Global Banking and Markets

Revenue	3	2	2	8
ECL	—	1	1	2
Operating expenses	(2)	—	(1)	(3)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	(1)	(1)	(1)
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	260	260	487	431
Customer accounts	349	413	767	746

Mainland China – Corporate Centre

Revenue	4	4	4	7
ECL	—	(1)	(1)	(1)
Operating expenses	(3)	(4)	(4)	(8)
Share of profit in associates and joint ventures	6	5	9	16
Revenue significant items	(1)	—	—	1
Operating expense significant items	—	1	1	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	1	1	1	1
Customer accounts	—	—	1	1

HSBC
Middle East and North Africa

Middle East and North Africa – TOTAL

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net interest income	328	321	320	330	336	1,299
Net fee income	215	187	185	187	179	774
Other operating income	138	119	115	115	111	487
Net operating income before change in expected credit losses and other credit impairment charges	681	627	620	632	626	2,560
Change in expected credit losses and other credit impairment charges	(28)	44	61	55	(37)	132
Total operating expenses	(401)	(358)	(397)	(388)	(394)	(1,544)
Share of profit/(loss) in associates and joint ventures	70	65	102	38	150	275
Profit/(loss) before tax	322	378	386	337	345	1,423
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	(1)	—
ECL	—	—	—	—	—	—
Operating expenses	(19)	(15)	(11)	(11)	(18)	(56)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	681	611	604	605	604	2,560
<i>of which: net interest income</i>	<i>328</i>	<i>313</i>	<i>309</i>	<i>311</i>	<i>322</i>	<i>1,299</i>
Change in expected credit losses and other credit impairment charges	(28)	44	59	51	(37)	132
Total operating expenses	(382)	(334)	(376)	(361)	(364)	(1,488)
Share of profit/(loss) in associates and joint ventures	70	66	102	38	150	275
Profit/(loss) before tax	341	387	389	333	353	1,479
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	27,756	28,547	29,211	29,927	30,540	27,756
Loans and advances to customers (net)	26,375	27,095	27,608	28,176	28,700	26,375
Total external assets	66,945	64,478	63,515	65,210	64,733	66,945
Customer accounts	42,629	42,089	41,086	41,916	41,221	42,629
Risk-weighted assets ¹	60,223	60,319	59,476	59,830	60,181	60,223
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	26,375	26,292	26,637	27,056	27,277	26,375
Customer accounts	42,629	40,560	39,496	40,223	39,473	42,629

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Middle East and North Africa

Middle East and North Africa – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	203	211	197	206	204	817
<i>of which: net interest income</i>	<i>125</i>	<i>127</i>	<i>125</i>	<i>129</i>	<i>133</i>	<i>506</i>
Change in expected credit losses and other credit impairment charges	(2)	31	1	7	(5)	37
Total operating expenses	(172)	(156)	(169)	(163)	(163)	(660)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	29	86	29	50	36	194
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(4)	—	(1)	(2)	13	(7)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	203	206	192	198	198	817
<i>of which: net interest income</i>	<i>128</i>	<i>124</i>	<i>120</i>	<i>123</i>	<i>128</i>	<i>506</i>
Change in expected credit losses and other credit impairment charges	(2)	31	1	7	(5)	37
Total operating expenses	(168)	(149)	(162)	(152)	(168)	(653)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	33	88	31	53	25	201
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	5,416	5,439	5,315	5,480	5,534	5,416
Loans and advances to customers (net)	5,244	5,227	5,051	5,196	5,215	5,244
Total external assets	17,046	16,504	15,995	15,980	16,179	17,046
Customer accounts	21,010	21,143	21,325	21,142	20,293	21,010
Risk-weighted assets	8,043	7,893	7,648	7,454	7,666	8,043
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	5,244	5,112	4,932	5,063	5,047	5,244
Customer accounts	21,010	20,126	20,254	19,969	19,048	21,010

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Middle East and North Africa

Middle East and North Africa – Commercial Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	156	158	153	145	134	612
<i>of which: net interest income</i>	<i>97</i>	<i>99</i>	<i>95</i>	<i>89</i>	<i>85</i>	<i>380</i>
Change in expected credit losses and other credit impairment charges	(39)	(16)	(2)	18	(30)	(39)
Total operating expenses	(97)	(74)	(84)	(83)	(83)	(338)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	20	68	67	80	21	235
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	—	(2)	(2)	—	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	156	152	149	138	129	612
<i>of which: net interest income</i>	<i>99</i>	<i>95</i>	<i>89</i>	<i>83</i>	<i>80</i>	<i>380</i>
Change in expected credit losses and other credit impairment charges	(39)	(16)	(5)	14	(31)	(39)
Total operating expenses	(96)	(71)	(82)	(81)	(82)	(333)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	21	65	62	71	16	240
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	10,988	11,342	11,765	11,805	12,015	10,988
Loans and advances to customers (net)	9,867	10,197	10,538	10,575	10,747	9,867
Total external assets	17,229	17,205	17,516	17,677	17,158	17,229
Customer accounts	9,173	8,772	8,748	8,970	8,784	9,173
Risk-weighted assets	14,763	15,498	15,736	15,547	15,328	14,763
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	9,867	9,738	9,959	9,926	9,921	9,867
Customer accounts	9,173	8,547	8,505	8,760	8,621	9,173

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Middle East and North Africa

Middle East and North Africa – Global Banking and Markets

Reported (\$m)	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	324	252	262	270	278	1,108
<i>of which: net interest income</i>	<i>111</i>	<i>107</i>	<i>112</i>	<i>105</i>	<i>114</i>	<i>435</i>
Change in expected credit losses and other credit impairment charges	12	29	61	30	(3)	132
Total operating expenses	(112)	(99)	(112)	(112)	(117)	(435)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	224	182	211	188	158	805
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	(1)	—
ECL	—	—	—	—	—	—
Operating expenses	3	—	(2)	(2)	(1)	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	324	247	257	260	269	1,108
<i>of which: net interest income</i>	<i>111</i>	<i>103</i>	<i>109</i>	<i>100</i>	<i>109</i>	<i>435</i>
Change in expected credit losses and other credit impairment charges	12	29	62	30	(2)	132
Total operating expenses	(115)	(97)	(108)	(107)	(115)	(434)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	221	179	211	183	152	806
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Loans and advances to customers (gross)	11,352	11,765	12,131	12,642	12,991	11,352
Loans and advances to customers (net)	11,264	11,671	12,019	12,406	12,738	11,264
Total external assets	26,168	24,366	23,773	25,251	24,852	26,168
Customer accounts	12,443	12,173	11,011	11,805	12,143	12,443
Risk-weighted assets	15,107	15,469	15,163	15,669	16,445	15,107
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	11,264	11,442	11,746	12,068	12,310	11,264
Customer accounts	12,443	11,886	10,735	11,493	11,804	12,443

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Middle East and North Africa

Middle East and North Africa – Corporate Centre

Reported (\$m)	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	5	6	5	9	9	25
<i>of which: net interest income/(expense)</i>	<i>(9)</i>	<i>(11)</i>	<i>(10)</i>	<i>8</i>	<i>6</i>	<i>(22)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	1	—	1
Total operating expenses	(23)	(30)	(30)	(29)	(30)	(112)
Share of profit/(loss) in associates and joint ventures	69	66	102	38	150	275
Profit/(loss) before tax	51	42	77	19	129	189
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(13)	(13)	(8)	(9)	(31)	(43)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	5	7	6	9	10	25
<i>of which: net interest income/(expense)</i>	<i>(11)</i>	<i>(10)</i>	<i>(8)</i>	<i>5</i>	<i>4</i>	<i>(22)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	1
Total operating expenses	(10)	(17)	(24)	(21)	1	(69)
Share of profit/(loss) in associates and joint ventures	69	66	102	38	150	275
Profit/(loss) before tax	64	56	84	26	161	232
Balance sheet – reported (\$m)						
Balance sheet – reported (\$m)	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	6,502	6,403	6,231	6,303	6,544	6,502
Customer accounts	3	—	2	—	—	3
Risk-weighted assets	22,310	21,459	20,929	21,160	20,742	22,310
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	3	—	2	—	—	3

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Middle East and North Africa

SIGNIFICANT ITEMS

Middle East and North Africa – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	(1)	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(4)	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(19)	(15)	(11)	(11)	(14)	(56)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Middle East and North Africa – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	16	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(4)	—	(1)	(2)	(3)	(7)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Middle East and North Africa

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Middle East and North Africa – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	1	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(1)	—	(2)	(2)	(1)	(5)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
------------------------	---	---	---	---	---	---

Middle East and North Africa – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	(1)	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	3	—	(2)	(2)	(1)	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Middle East and North Africa

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Middle East and North Africa – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(21)	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(13)	(13)	(8)	(9)	(10)	(43)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Middle East and North Africa – TOTAL

Revenue		(16)	(16)	(27)	(22)	
ECL		—	(2)	(4)	—	
Operating expenses		9	11	16	12	
Share of profit in associates and joint ventures		1	—	—	—	
Revenue significant items		—	—	—	1	
Operating expense significant items		—	1	—	—	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(803)	(971)	(1,120)	(1,423)	
Customer accounts		(1,529)	(1,590)	(1,693)	(1,748)	

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Middle East and North Africa

Middle East and North Africa – Wealth and Personal Banking

Revenue	(5)	(5)	(8)	(6)
ECL	—	—	—	—
Operating expenses	6	6	9	5
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	(1)	—	—	(3)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(115)	(119)	(133)	(168)
Customer accounts	(1,017)	(1,071)	(1,173)	(1,245)

Middle East and North Africa – Commercial Banking

Revenue	(6)	(4)	(7)	(5)
ECL	—	(3)	(4)	(1)
Operating expenses	1	1	2	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	(2)	1	2	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(459)	(579)	(649)	(826)
Customer accounts	(225)	(243)	(210)	(163)

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Middle East and North Africa

Middle East and North Africa – Global Banking and Markets

Revenue	(5)	(5)	(10)	(10)
ECL	—	1	—	1
Operating expenses	2	3	4	2
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	1	1	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(229)	(273)	(338)	(428)
Customer accounts	(287)	(276)	(312)	(339)

Middle East and North Africa – Corporate Centre

Revenue	1	1	—	1
ECL	—	—	(1)	—
Operating expenses	1	(1)	—	3
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	1	1	3
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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North America

North America – TOTAL

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net interest income	700	712	729	704	701	2,845
Net fee income	524	522	501	509	444	2,056
Other operating income	329	216	272	336	343	1,153
Net operating income before change in expected credit losses and other credit impairment charges	1,553	1,450	1,502	1,549	1,488	6,054
Change in expected credit losses and other credit impairment charges	(19)	45	108	104	(27)	238
Total operating expenses	(1,323)	(1,137)	(1,289)	(1,169)	(1,309)	(4,918)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	211	358	321	484	152	1,374
Reported Significant items – Totals (\$m)						
Revenue	14	(21)	(3)	—	12	(10)
ECL	—	—	—	—	—	—
Operating expenses	(179)	(62)	(153)	(38)	(84)	(432)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,539	1,471	1,493	1,552	1,488	6,064
<i>of which: net interest income</i>	<i>702</i>	<i>712</i>	<i>723</i>	<i>704</i>	<i>708</i>	<i>2,845</i>
Change in expected credit losses and other credit impairment charges	(19)	45	107	104	(27)	238
Total operating expenses	(1,144)	(1,075)	(1,129)	(1,133)	(1,233)	(4,486)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	376	441	471	523	228	1,816
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	109,392	107,088	107,244	109,757	109,056	109,392
Loans and advances to customers (net)	108,717	106,422	106,414	108,751	107,969	108,717
Total external assets	341,935	364,292	354,717	361,930	347,893	341,935
Customer accounts	178,565	179,100	176,152	182,576	182,028	178,565
Risk-weighted assets ¹	110,412	113,170	115,208	115,785	117,755	110,412
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	108,717	106,522	105,202	108,276	108,168	108,717
Customer accounts	178,565	179,206	174,846	182,047	182,262	178,565

HSBC North America

North America – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	478	463	483	495	482	1,919
<i>of which: net interest income</i>	<i>304</i>	<i>325</i>	<i>330</i>	<i>327</i>	<i>328</i>	<i>1,286</i>
Change in expected credit losses and other credit impairment charges	(20)	45	(6)	(1)	(13)	18
Total operating expenses	(469)	(440)	(519)	(449)	(476)	(1,877)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(11)	68	(42)	45	(7)	60
Reported Significant items – Totals (\$m)						
Revenue	17	(1)	(1)	(1)	(1)	14
ECL	—	—	—	—	—	—
Operating expenses	(9)	(5)	(73)	(5)	(3)	(92)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	461	464	479	498	489	1,905
<i>of which: net interest income</i>	<i>304</i>	<i>325</i>	<i>327</i>	<i>328</i>	<i>331</i>	<i>1,286</i>
Change in expected credit losses and other credit impairment charges	(20)	45	(6)	(2)	(14)	18
Total operating expenses	(460)	(435)	(442)	(444)	(477)	(1,785)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(19)	74	31	52	(2)	138
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	51,288	50,568	50,420	51,328	50,266	51,288
Loans and advances to customers (net)	51,058	50,363	50,074	50,916	49,837	51,058
Total external assets	104,836	110,716	105,818	104,099	97,726	104,836
Customer accounts	73,052	72,599	70,486	81,025	81,278	73,052
Risk-weighted assets	21,055	21,990	22,412	21,989	22,175	21,055
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	51,058	50,416	49,440	50,669	49,940	51,058
Customer accounts	73,052	72,658	69,781	80,733	81,405	73,052

HSBC North America

North America – Commercial Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	508	487	473	446	446	1,914
<i>of which: net interest income</i>	<i>318</i>	<i>319</i>	<i>304</i>	<i>285</i>	<i>298</i>	<i>1,226</i>
Change in expected credit losses and other credit impairment charges	(6)	(23)	38	45	(7)	54
Total operating expenses	(241)	(225)	(241)	(238)	(238)	(945)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	261	239	270	253	201	1,023
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	(6)	(6)	—	(5)	(14)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	508	487	467	447	452	1,914
<i>of which: net interest income</i>	<i>318</i>	<i>319</i>	<i>301</i>	<i>286</i>	<i>301</i>	<i>1,226</i>
Change in expected credit losses and other credit impairment charges	(6)	(23)	37	46	(6)	54
Total operating expenses	(239)	(219)	(234)	(241)	(236)	(931)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	263	245	270	252	210	1,037
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	45,323	43,578	44,615	44,665	44,324	45,323
Loans and advances to customers (net)	44,933	43,182	44,197	44,208	43,842	44,933
Total external assets	77,197	79,585	77,260	77,268	69,976	77,197
Customer accounts	68,844	67,329	66,303	63,545	62,854	68,844
Risk-weighted assets	51,280	50,207	49,459	49,690	49,049	51,280
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	44,933	43,224	43,679	44,005	43,926	44,933
Customer accounts	68,844	67,367	65,820	63,355	62,936	68,844

HSBC North America

North America – Global Banking and Markets

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	495	472	461	563	497	1,991
<i>of which: net interest income</i>	81	77	91	96	92	345
Change in expected credit losses and other credit impairment charges	6	23	76	60	(7)	165
Total operating expenses	(380)	(337)	(368)	(374)	(383)	(1,459)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	121	158	169	249	107	697
Reported Significant items – Totals (\$m)						
Revenue	(3)	(3)	(7)	(6)	(12)	(19)
ECL	—	—	—	—	—	—
Operating expenses	(16)	(6)	(5)	—	11	(27)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	498	476	465	569	511	2,010
<i>of which: net interest income</i>	81	77	90	97	94	345
Change in expected credit losses and other credit impairment charges	6	23	76	60	(7)	165
Total operating expenses	(364)	(330)	(359)	(372)	(393)	(1,432)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	140	169	182	257	111	743
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	12,781	12,942	12,209	13,764	14,466	12,781
Loans and advances to customers (net)	12,726	12,877	12,143	13,627	14,290	12,726
Total external assets	154,520	169,097	166,707	175,864	175,159	154,520
Customer accounts	36,674	39,177	39,367	38,011	37,901	36,674
Risk-weighted assets	34,944	37,494	39,576	39,661	42,444	34,944
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	12,726	12,882	12,083	13,602	14,302	12,726
Customer accounts	36,674	39,186	39,250	37,964	37,927	36,674

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North America

North America – Corporate Centre

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	73	28	85	45	64	231
<i>of which: net interest expense</i>	<i>(2)</i>	<i>(8)</i>	<i>5</i>	<i>(7)</i>	<i>(18)</i>	<i>(12)</i>
Change in expected credit losses and other credit impairment charges	1	—	—	(1)	(1)	—
Total operating expenses	(234)	(135)	(161)	(107)	(211)	(637)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(160)	(107)	(76)	(63)	(148)	(406)
Reported Significant items – Totals (\$m)						
Revenue	4	(17)	3	4	25	(6)
ECL	—	—	—	—	—	—
Operating expenses	(154)	(45)	(67)	(33)	(85)	(299)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	69	44	81	39	37	237
<i>of which: net interest expense</i>	<i>(1)</i>	<i>(8)</i>	<i>5</i>	<i>(7)</i>	<i>(18)</i>	<i>(12)</i>
Change in expected credit losses and other credit impairment charges	1	—	—	—	—	—
Total operating expenses	(80)	(90)	(95)	(75)	(127)	(338)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(10)	(46)	(14)	(36)	(90)	(101)
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	5,383	4,893	4,933	4,698	5,031	5,383
Customer accounts	(5)	(5)	(5)	(5)	(5)	(5)
Risk-weighted assets	3,133	3,479	3,761	4,445	4,087	3,133
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	(5)	(5)	(5)	(5)	(5)	(5)

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North America

SIGNIFICANT ITEMS

North America – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	(2)	—
Fair value movements on financial instruments	(1)	(4)	—	—	1	(5)
Restructuring and other related costs	15	(17)	(3)	—	13	(5)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(1)	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(179)	(62)	(153)	(38)	(83)	(432)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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North America – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	2	—	(1)	(1)	(1)	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	15	(1)	—	—	—	14

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(9)	(5)	(73)	(5)	(3)	(92)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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North America

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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North America – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	(6)	(6)	—	(5)	(14)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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North America – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(1)	(3)	—	(1)	1	(5)
Restructuring and other related costs	(2)	—	(7)	(5)	(13)	(14)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(16)	(6)	(5)	—	11	(27)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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North America

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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North America – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	4	(17)	3	4	25	(6)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(154)	(45)	(67)	(33)	(85)	(299)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items - Totals (\$m)

North America – TOTAL

Revenue	—	(12)	3	14
ECL	—	(1)	—	—
Operating expenses	—	8	(2)	(9)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	2
Operating expense significant items	—	1	—	(1)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	100	(1,212)	(475)	199
Customer accounts	106	(1,306)	(529)	234

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North America

North America – Wealth and Personal Banking

Revenue	—	(4)	3	7
ECL	—	—	(1)	(1)
Operating expenses	—	3	(1)	(5)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	1	1	1
Operating expense significant items	—	(1)	(1)	(1)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	53	(634)	(247)	103
Customer accounts	59	(705)	(292)	127

North America – Commercial Banking

Revenue	—	(6)	1	6
ECL	—	(1)	1	1
Operating expenses	—	2	(2)	(3)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	1	1	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	42	(518)	(203)	84
Customer accounts	38	(483)	(190)	82

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North America

North America – Global Banking and Markets

Revenue	—	(1)	1	3
ECL	—	—	—	—
Operating expenses	—	1	(1)	(2)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	2	1	1
Operating expense significant items	(1)	(3)	(3)	(3)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	5	(60)	(25)	12
Customer accounts	9	(117)	(47)	26

North America – Corporate Centre

Revenue	—	(1)	(2)	(2)
ECL	—	—	1	1
Operating expenses	—	1	1	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	1	—	—	—
Operating expense significant items	—	2	2	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

US – TOTAL

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net interest income	436	448	464	461	472	1,809
Net fee income	351	353	329	343	292	1,376
Other operating income	237	133	191	260	273	821
Net operating income before change in expected credit losses and other credit impairment charges	1,024	934	984	1,064	1,037	4,006
Change in expected credit losses and other credit impairment charges	(10)	41	83	91	(22)	205
Total operating expenses	(996)	(838)	(973)	(876)	(996)	(3,683)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	18	137	94	279	19	528
Reported Significant items – Totals (\$m)						
Revenue	12	(22)	(2)	(2)	14	(14)
ECL	—	—	—	—	—	—
Operating expenses	(157)	(45)	(121)	(32)	(57)	(355)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,012	955	988	1,064	1,020	4,020
<i>of which: net interest income</i>	<i>436</i>	<i>448</i>	<i>464</i>	<i>461</i>	<i>472</i>	<i>1,809</i>
Change in expected credit losses and other credit impairment charges	(10)	41	84	91	(22)	205
Total operating expenses	(839)	(793)	(851)	(844)	(940)	(3,328)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	163	203	221	311	58	897
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Loans and advances to customers (gross)	52,953	51,913	52,387	57,641	58,703	52,953
Loans and advances to customers (net)	52,678	51,656	51,985	57,090	58,082	52,678
Total external assets	244,904	267,431	260,185	268,289	254,085	244,904
Customer accounts	111,921	114,064	110,579	119,416	117,485	111,921
Risk-weighted assets	77,778	80,303	81,866	82,790	84,939	77,778
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	52,678	51,656	51,985	57,090	58,082	52,678
Customer accounts	111,921	114,064	110,579	119,416	117,485	111,921

**HSBC
US**

HSBC US – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	278	262	278	298	295	1,116
<i>of which: net interest income</i>	<i>183</i>	<i>198</i>	<i>199</i>	<i>202</i>	<i>203</i>	<i>782</i>
Change in expected credit losses and other credit impairment charges	(15)	34	—	2	(2)	21
Total operating expenses	(314)	(289)	(367)	(298)	(322)	(1,268)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(51)	7	(89)	2	(29)	(131)
Reported Significant items – Totals (\$m)						
Revenue	15	(1)	—	—	—	14
ECL	—	—	—	—	—	—
Operating expenses	(10)	(2)	(70)	(4)	(1)	(86)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	263	263	280	300	297	1,102
<i>of which: net interest income</i>	<i>180</i>	<i>198</i>	<i>200</i>	<i>203</i>	<i>204</i>	<i>782</i>
Change in expected credit losses and other credit impairment charges	(15)	34	—	2	(2)	21
Total operating expenses	(304)	(287)	(297)	(294)	(321)	(1,182)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(56)	10	(17)	8	(26)	(59)
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	21,606	21,253	21,565	24,068	24,056	21,606
Loans and advances to customers (net)	21,539	21,209	21,395	23,831	23,802	21,539
Total external assets	61,774	67,723	63,640	62,768	58,725	61,774
Customer accounts	39,269	38,786	37,160	47,757	48,241	39,269
Risk-weighted assets	14,839	15,770	16,097	15,717	16,134	14,839
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	21,539	21,209	21,395	23,831	23,802	21,539
Customer accounts	39,269	38,786	37,160	47,757	48,241	39,269

**HSBC
US**

HSBC US – Commercial Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	272	262	253	244	255	1,031
<i>of which: net interest income</i>	<i>181</i>	<i>191</i>	<i>183</i>	<i>179</i>	<i>198</i>	<i>734</i>
Change in expected credit losses and other credit impairment charges	2	(24)	11	37	(10)	26
Total operating expenses	(149)	(134)	(152)	(150)	(146)	(585)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	125	104	112	131	99	472
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	(2)	(5)	(1)	(1)	(8)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	272	262	253	244	255	1,031
<i>of which: net interest income</i>	<i>183</i>	<i>191</i>	<i>182</i>	<i>178</i>	<i>197</i>	<i>734</i>
Change in expected credit losses and other credit impairment charges	2	(24)	12	38	(9)	26
Total operating expenses	(149)	(132)	(148)	(151)	(146)	(577)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	125	106	117	131	100	480
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	21,650	20,645	21,471	22,684	23,435	21,650
Loans and advances to customers (net)	21,475	20,473	21,290	22,491	23,222	21,475
Total external assets	42,371	45,465	43,057	43,654	36,147	42,371
Customer accounts	43,709	43,845	41,716	40,299	39,577	43,709
Risk-weighted assets	29,962	29,111	27,937	28,953	28,770	29,962
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	21,475	20,473	21,290	22,491	23,222	21,475
Customer accounts	43,709	43,845	41,716	40,299	39,577	43,709

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US

HSBC US – Global Banking and Markets

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	429	398	384	486	430	1,697
<i>of which: net interest income</i>	<i>77</i>	<i>67</i>	<i>79</i>	<i>87</i>	<i>84</i>	<i>310</i>
Change in expected credit losses and other credit impairment charges	1	32	73	52	(10)	158
Total operating expenses	(345)	(307)	(337)	(342)	(351)	(1,331)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	85	123	120	196	69	524
Reported Significant items – Totals (\$m)						
Revenue	(2)	(4)	(7)	(6)	(9)	(19)
ECL	—	—	—	—	—	—
Operating expenses	(9)	(6)	(7)	(2)	11	(24)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	431	402	393	492	439	1,716
<i>of which: net interest income</i>	<i>78</i>	<i>67</i>	<i>79</i>	<i>87</i>	<i>84</i>	<i>310</i>
Change in expected credit losses and other credit impairment charges	1	32	72	51	(11)	158
Total operating expenses	(336)	(300)	(330)	(339)	(361)	(1,307)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	96	134	135	204	67	567
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	9,698	10,014	9,351	10,889	11,212	9,698
Loans and advances to customers (net)	9,665	9,974	9,301	10,767	11,057	9,665
Total external assets	135,931	149,575	148,763	157,376	154,456	135,931
Customer accounts	28,949	31,438	31,708	31,366	29,672	28,949
Risk-weighted assets	30,017	32,125	34,275	33,713	36,140	30,017
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	9,665	9,974	9,301	10,767	11,057	9,665
Customer accounts	28,949	31,438	31,708	31,366	29,672	28,949

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US

HSBC US – Corporate Centre

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	50	12	66	33	55	161
<i>of which: net interest expense</i>	<i>(2)</i>	<i>(8)</i>	<i>2</i>	<i>(9)</i>	<i>(16)</i>	<i>(17)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(193)	(107)	(113)	(85)	(176)	(498)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(143)	(95)	(47)	(52)	(121)	(337)
Reported Significant items – Totals (\$m)						
Revenue	4	(17)	1	1	23	(11)
ECL	—	—	—	—	—	—
Operating expenses	(141)	(34)	(37)	(24)	(65)	(236)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	46	29	62	29	29	172
<i>of which: net interest expense</i>	<i>(6)</i>	<i>(8)</i>	<i>4</i>	<i>(7)</i>	<i>(14)</i>	<i>(17)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(52)	(73)	(76)	(60)	(111)	(262)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(6)	(44)	(14)	(31)	(82)	(90)
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	4,829	4,669	4,725	4,492	4,757	4,829
Customer accounts	(5)	(5)	(5)	(5)	(5)	(5)
Risk-weighted assets	2,960	3,297	3,557	4,407	3,895	2,960
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	(5)	(5)	(5)	(5)	(5)	(5)

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US

SIGNIFICANT ITEMS

HSBC US – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	(1)	—
Fair value movements on financial instruments	(1)	(4)	1	(1)	1	(5)
Restructuring and other related costs	13	(18)	(3)	(1)	14	(9)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(1)	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(157)	(45)	(121)	(32)	(56)	(355)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC US – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	15	(1)	—	—	—	14

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(10)	(2)	(70)	(4)	(1)	(86)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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US

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC US – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	(2)	(5)	(1)	(1)	(8)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC US – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(4)	—	(1)	2	(5)
Restructuring and other related costs	(2)	—	(7)	(5)	(11)	(14)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(9)	(6)	(7)	(2)	11	(24)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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US

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC US – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	2	—	(1)	(1)	(1)	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	2	(17)	2	2	24	(11)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(141)	(34)	(37)	(24)	(65)	(236)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

HSBC US – TOTAL

Revenue	—	1	(1)	(1)	(1)	—
ECL	—	1	—	—	—	—
Operating expenses	—	2	(1)	(1)	(1)	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Revenue significant items	—	1	(1)	1	2	—
Operating expense significant items	—	—	1	(1)	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

HSBC

US

HSBC US – Wealth and Personal Banking

Revenue	—	2	2	2
ECL	—	—	—	—
Operating expenses	—	(1)	(1)	(1)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	(1)	(1)	(1)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC US – Commercial Banking

Revenue	—	—	—	—
ECL	—	1	1	1
Operating expenses	—	(1)	(1)	(1)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	1	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

**HSBC
US**

HSBC US – Global Banking and Markets

Revenue	—	4	1	1
ECL	—	(1)	(1)	(1)
Operating expenses	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	2	1	1
Operating expense significant items	(1)	—	(1)	(1)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC US – Corporate Centre

Revenue	—	(1)	(1)	(1)
ECL	—	—	—	—
Operating expenses	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	2	2	2
Operating expense significant items	—	—	(1)	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC Latin America

Latin America – TOTAL

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net interest income	611	574	524	486	513	2,195
Net fee income	129	131	126	128	116	514
Other operating income ¹	56	72	123	98	68	349
Net operating income before change in expected credit losses and other credit impairment charges	796	777	773	712	697	3,058
Change in expected credit losses and other credit impairment charges	(149)	18	(43)	(29)	(275)	(203)
Total operating expenses	(1,196)	(585)	(528)	(482)	(583)	(2,791)
Share of profit in associates and joint ventures	1	12	2	2	2	17
Profit/(loss) before tax	(548)	222	204	203	(159)	81
Reported Significant items – Totals (\$m)						
Revenue	1	1	(1)	(6)	(5)	(5)
ECL	—	—	—	—	—	—
Operating expenses	(622)	(21)	(18)	(9)	(61)	(670)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	795	747	740	693	660	3,063
<i>of which: net interest income</i>	<i>613</i>	<i>554</i>	<i>501</i>	<i>464</i>	<i>472</i>	<i>2,195</i>
Change in expected credit losses and other credit impairment charges	(149)	17	(40)	(29)	(268)	(203)
Total operating expenses	(574)	(544)	(488)	(455)	(489)	(2,121)
Share of profit in associates and joint ventures	1	12	2	2	2	17
Profit/(loss) before tax	73	232	214	211	(95)	756
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	22,217	21,380	21,562	20,589	21,050	22,217
Loans and advances to customers (net)	21,107	20,293	20,351	19,310	19,658	21,107
Total external assets	44,539	45,583	46,407	44,163	46,859	44,539
Customer accounts	29,513	28,362	27,909	25,867	27,478	29,513
Risk-weighted assets ²	35,915	34,438	34,845	33,035	35,240	35,915
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	21,107	20,304	19,717	19,189	18,870	21,107
Customer accounts	29,513	28,286	26,942	25,474	26,062	29,513

HSBC Latin America

Latin America – Wealth and Personal Banking

Reported (\$m)	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	490	497	483	431	426	1,901
<i>of which: net interest income</i>	<i>393</i>	<i>369</i>	<i>340</i>	<i>320</i>	<i>329</i>	<i>1,422</i>
Change in expected credit losses and other credit impairment charges	(124)	(10)	(71)	(41)	(148)	(246)
Total operating expenses	(955)	(380)	(338)	(303)	(360)	(1,976)
Share of profit in associates and joint ventures	1	12	2	2	3	17
Profit/(loss) before tax	(588)	119	76	89	(79)	(304)
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(591)	(4)	(3)	(1)	(22)	(599)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	490	479	464	417	409	1,901
<i>of which: net interest income</i>	<i>393</i>	<i>356</i>	<i>326</i>	<i>310</i>	<i>313</i>	<i>1,422</i>
Change in expected credit losses and other credit impairment charges	(124)	(10)	(68)	(40)	(145)	(246)
Total operating expenses	(364)	(363)	(322)	(291)	(318)	(1,377)
Share of profit in associates and joint ventures	1	12	2	1	2	17
Profit/(loss) before tax	3	118	76	87	(52)	295
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Loans and advances to customers (gross)	10,039	9,382	9,020	8,314	8,348	10,039
Loans and advances to customers (net)	9,377	8,750	8,299	7,562	7,507	9,377
Total external assets	16,995	17,319	17,049	15,947	15,703	16,995
Customer accounts	14,553	13,553	13,773	13,209	13,666	14,553
Risk-weighted assets	12,648	11,942	11,695	10,610	11,497	12,648
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	9,377	8,775	8,062	7,536	7,234	9,377
Customer accounts	14,553	13,548	13,345	13,075	13,051	14,553

HSBC Latin America

Latin America – Commercial Banking

Reported (\$m)	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	169	162	152	142	148	625
<i>of which: net interest income</i>	<i>160</i>	<i>143</i>	<i>134</i>	<i>122</i>	<i>131</i>	<i>559</i>
Change in expected credit losses and other credit impairment charges	(53)	11	(14)	(4)	(116)	(60)
Total operating expenses	(115)	(114)	(91)	(84)	(97)	(404)
Share of profit in associates and joint ventures	—	—	—	1	—	1
Profit/(loss) before tax	1	59	47	55	(65)	162
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	(2)	(1)	—	(1)	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	169	157	146	135	135	625
<i>of which: net interest income</i>	<i>160</i>	<i>138</i>	<i>128</i>	<i>115</i>	<i>117</i>	<i>559</i>
Change in expected credit losses and other credit impairment charges	(53)	11	(14)	(4)	(114)	(60)
Total operating expenses	(113)	(108)	(86)	(80)	(88)	(399)
Share of profit in associates and joint ventures	—	—	—	1	—	1
Profit/(loss) before tax	3	60	46	52	(67)	167
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Loans and advances to customers (gross)	8,080	7,421	7,450	6,879	6,940	8,080
Loans and advances to customers (net)	7,673	7,044	7,047	6,483	6,534	7,673
Total external assets	11,380	11,182	10,990	10,310	9,925	11,380
Customer accounts	9,093	8,783	8,550	7,878	8,212	9,093
Risk-weighted assets	11,512	10,532	10,427	9,607	10,008	11,512
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	7,673	7,031	6,829	6,429	6,252	7,673
Customer accounts	9,093	8,778	8,288	7,802	7,848	9,093

HSBC Latin America

Latin America – Global Banking and Markets

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	116	134	133	112	143	495
<i>of which: net interest income</i>	<i>107</i>	<i>114</i>	<i>101</i>	<i>101</i>	<i>103</i>	<i>423</i>
Change in expected credit losses and other credit impairment charges	28	16	39	14	(10)	97
Total operating expenses	(74)	(67)	(64)	(61)	(73)	(266)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	70	83	108	65	60	326
Reported Significant items – Totals (\$m)						
Revenue	—	1	—	(7)	(6)	(6)
ECL	—	—	—	—	—	—
Operating expenses	(2)	—	—	(1)	(6)	(3)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	116	128	126	113	135	501
<i>of which: net interest income</i>	<i>106</i>	<i>110</i>	<i>95</i>	<i>97</i>	<i>91</i>	<i>423</i>
Change in expected credit losses and other credit impairment charges	28	16	37	14	(9)	97
Total operating expenses	(72)	(65)	(60)	(56)	(62)	(263)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	72	79	103	71	64	335
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	4,097	4,577	5,091	5,396	5,763	4,097
Loans and advances to customers (net)	4,057	4,499	5,005	5,265	5,618	4,057
Total external assets	15,972	16,899	18,219	17,694	20,991	15,972
Customer accounts	5,866	6,025	5,587	4,781	5,599	5,866
Risk-weighted assets	10,885	11,343	11,929	11,433	12,971	10,885
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	4,057	4,497	4,826	5,224	5,385	4,057
Customer accounts	5,866	5,961	5,309	4,597	5,163	5,866

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Latin America – Corporate Centre

Reported (\$m)	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	20	(16)	4	28	(20)	36
<i>of which: net interest expense</i>	<i>(48)</i>	<i>(52)</i>	<i>(50)</i>	<i>(59)</i>	<i>(51)</i>	<i>(209)</i>
Change in expected credit losses and other credit impairment charges	1	—	4	1	—	6
Total operating expenses	(51)	(24)	(36)	(34)	(52)	(145)
Share of profit in associates and joint ventures	1	—	—	(1)	(1)	—
Profit/(loss) before tax	(29)	(40)	(28)	(6)	(73)	(103)
Reported Significant items – Totals (\$m)						
Revenue	3	—	—	(1)	(1)	2
ECL	—	—	—	—	—	—
Operating expenses	(30)	(15)	(15)	(5)	(32)	(65)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	17	(16)	5	27	(20)	34
<i>of which: net interest expense</i>	<i>(47)</i>	<i>(50)</i>	<i>(48)</i>	<i>(57)</i>	<i>(49)</i>	<i>(209)</i>
Change in expected credit losses and other credit impairment charges	1	—	4	1	—	6
Total operating expenses	(21)	(9)	(20)	(28)	(20)	(80)
Share of profit in associates and joint ventures	1	—	—	—	—	—
Profit/(loss) before tax	(2)	(25)	(11)	—	(40)	(40)
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	193	182	150	213	241	193
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	870	621	794	1,385	764	870
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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Latin America

SIGNIFICANT ITEMS

Latin America – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	1	—	(1)	(5)	—
Restructuring and other related costs	1	—	(1)	(5)	—	(5)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(587)	—	—	—	—	(587)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(35)	(21)	(18)	(9)	(61)	(83)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Latin America – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	(587)	—	—	—	—	(587)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(4)	(4)	(3)	(1)	(22)	(12)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Latin America

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Latin America – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	(2)	(1)	—	(1)	(5)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Latin America – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	1	—	(1)	(6)	—
Restructuring and other related costs	—	—	—	(6)	—	(6)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	—	—	(1)	(6)	(3)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Latin America

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Latin America – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	—	—	(1)	(1)	—
Restructuring and other related costs	2	—	—	—	—	2

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(30)	(15)	(15)	(5)	(32)	(65)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Latin America – TOTAL

Revenue		(29)	(33)	(25)	(43)	
ECL		(1)	3	—	7	
Operating expenses		20	22	20	39	
Share of profit in associates and joint ventures		—	—	—	—	
Revenue significant items		—	1	—	(1)	
Operating expense significant items		—	—	2	6	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		11	(634)	(121)	(788)	
Customer accounts		(76)	(967)	(393)	(1,416)	

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Latin America

Latin America – Wealth and Personal Banking

Revenue	(18)	(19)	(14)	(17)
ECL	—	3	1	3
Operating expenses	13	14	12	24
Share of profit in associates and joint ventures	—	—	(1)	(1)
Revenue significant items	—	—	—	—
Operating expense significant items	—	1	1	4
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	25	(237)	(26)	(273)
Customer accounts	(5)	(428)	(134)	(615)

Latin America – Commercial Banking

Revenue	(5)	(6)	(7)	(13)
ECL	—	—	—	2
Operating expenses	4	4	4	8
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(13)	(218)	(54)	(282)
Customer accounts	(5)	(262)	(76)	(364)

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Latin America

Latin America – Global Banking and Markets

Revenue	(5)	(7)	(5)	(14)
ECL	—	(2)	—	1
Operating expenses	2	4	4	6
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	1	—
Operating expense significant items	—	—	—	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(2)	(179)	(41)	(233)
Customer accounts	(64)	(278)	(184)	(436)

Latin America – Corporate Centre

Revenue	—	1	(1)	—
ECL	—	—	—	—
Operating expenses	—	1	—	1
Share of profit in associates and joint ventures	—	—	1	1
Revenue significant items	—	—	1	1
Operating expense significant items	—	—	(1)	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

1 Losses due to the impacts of hyperinflation on monetary items in Argentina. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$42m, comprising a decrease in revenue of \$18m, an increase in ECL of \$2m and an increase in operating expenses of \$26m.

2 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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Mexico

Mexico – Wealth and Personal Banking

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	416	416	416	364	378	1,612
<i>of which: net interest income</i>	<i>311</i>	<i>303</i>	<i>285</i>	<i>273</i>	<i>277</i>	<i>1,172</i>
Change in expected credit losses and other credit impairment charges	(118)	(26)	(62)	(41)	(140)	(247)
Total operating expenses	(278)	(298)	(265)	(236)	(275)	(1,077)
Share of profit in associates and joint ventures	1	12	2	2	3	17
Profit/(loss) before tax	21	104	91	89	(34)	305
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(4)	(3)	(2)	—	(5)	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	416	400	401	357	374	1,612
<i>of which: net interest income</i>	<i>312</i>	<i>292</i>	<i>274</i>	<i>268</i>	<i>274</i>	<i>1,172</i>
Change in expected credit losses and other credit impairment charges	(118)	(25)	(60)	(40)	(138)	(247)
Total operating expenses	(274)	(285)	(255)	(233)	(268)	(1,068)
Share of profit in associates and joint ventures	1	12	2	1	2	17
Profit/(loss) before tax	25	102	88	85	(30)	314
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	9,209	8,616	8,334	7,659	7,674	9,209
Loans and advances to customers (net)	8,580	8,016	7,648	6,940	6,871	8,580
Total external assets	14,358	14,200	14,159	13,204	12,765	14,358
Customer accounts	12,381	11,444	11,661	11,138	11,651	12,381
Risk-weighted assets	9,399	9,007	9,312	8,706	9,177	9,399
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	8,580	8,070	7,446	6,958	6,683	8,580
Customer accounts	12,381	11,521	11,352	11,167	11,334	12,381

HSBC
Mexico

Mexico – Corporate Centre

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	16	17	5	18	—	56
<i>of which: net interest expense</i>	<i>(43)</i>	<i>(42)</i>	<i>(42)</i>	<i>(50)</i>	<i>(45)</i>	<i>(177)</i>
Change in expected credit losses and other credit impairment charges	1	—	—	(1)	(1)	—
Total operating expenses	(34)	(19)	(24)	(25)	(33)	(102)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(17)	(2)	(19)	(8)	(34)	(46)
Reported Significant items – Totals (\$m)						
Revenue	2	—	(1)	(10)	8	(9)
ECL	—	—	—	—	—	—
Operating expenses	(31)	(9)	(9)	4	(22)	(45)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	14	17	5	27	(8)	65
<i>of which: net interest expense</i>	<i>(42)</i>	<i>(41)</i>	<i>(40)</i>	<i>(50)</i>	<i>(45)</i>	<i>(177)</i>
Change in expected credit losses and other credit impairment charges	1	—	—	—	—	—
Total operating expenses	(3)	(10)	(13)	(25)	(9)	(57)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	12	7	(8)	2	(17)	8
	Balance sheet date					Balance sheet date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	121	116	83	114	150	121
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	566	91	283	456	195	566
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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Mexico

SIGNIFICANT ITEMS

	Quarter ended					Year to date
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	31-Dec-21
Mexico – TOTAL						
Reported revenue significant items (\$m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	1	—	(1)	(5)	—
Restructuring and other related costs	—	—	—	(15)	12	(15)
Reported cost significant items (\$m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(35)	(14)	(12)	2	(34)	(59)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items (\$m)						
Impairment of goodwill	—	—	—	—	—	—
Mexico – Wealth and Personal Banking						
Reported revenue significant items (\$m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items (\$m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(4)	(3)	(2)	—	(5)	(9)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Mexico

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mexico – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	1	(2)	(2)	(1)	(1)	(4)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mexico – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	1	—	(1)	(5)	—
Restructuring and other related costs	—	—	—	(6)	3	(6)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	(5)	—
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mexico – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	2	—	(1)	(1)	(1)	—
Restructuring and other related costs	—	—	—	(9)	9	(9)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(31)	(9)	(9)	4	(22)	(45)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Mexico – TOTAL

Revenue		(22)	(21)	(11)	(5)	
ECL		—	1	—	2	
Operating expenses		15	14	6	3	
Share of profit in associates and joint ventures		—	—	—	—	
Revenue significant items		—	—	1	—	
Operating expense significant items		1	—	—	—	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		117	(470)	45	(471)	
Customer accounts		151	(595)	56	(605)	

HSBC
Mexico

Mexico – Wealth and Personal Banking

Revenue	(16)	(15)	(7)	(4)
ECL	1	2	1	2
Operating expenses	10	9	3	2
Share of profit in associates and joint ventures	—	—	(1)	(1)
Revenue significant items	—	—	—	—
Operating expense significant items	—	1	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	54	(202)	18	(188)
Customer accounts	77	(309)	29	(317)

Mexico – Commercial Banking

Revenue	(4)	(4)	(2)	(1)
ECL	—	1	—	1
Operating expenses	3	2	—	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	1	1	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	38	(154)	14	(148)
Customer accounts	49	(191)	17	(188)

HSBC
Mexico

Mexico – Global Banking and Markets

Revenue	(3)	(3)	(1)	(1)
ECL	(1)	(2)	—	—
Operating expenses	2	1	1	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	1	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	25	(114)	12	(136)
Customer accounts	25	(96)	8	(100)

Mexico – Corporate Centre

Revenue	—	—	—	1
ECL	—	—	1	1
Operating expenses	1	1	2	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	1	1	1
Operating expense significant items	1	(1)	(2)	(1)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC Tangible equity

Tangible equity by global business (\$bn)

Wealth and Personal Banking

Commercial Banking

Global Banking and Markets

Corporate Centre

Total tangible equity excluding fair value of own debt, DVA and other adjustments¹

Fair value of own debt, DVA and other adjustments

Total tangible equity

Tangible equity by principal subsidiary (\$bn)

Total tangible equity²

of which:

The Hongkong and Shanghai Banking Corporation Limited

HSBC Bank plc

HSBC UK Bank plc

HSBC North America Holdings Inc.

The Saudi British Bank (associate)

Memo

Bank of Communications Co, Ltd³ (associate)

	Balance sheet date				
	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20
	31.4	32.1	31.1	30.0	28.8
	39.8	39.5	39.1	39.7	39.1
	40.3	41.0	41.4	42.4	43.4
	49.4	48.0	49.2	47.0	47.7
	160.9	160.5	161.0	159.0	158.9
	(2.7)	(2.8)	(3.0)	(1.6)	(2.5)
	158.2	157.7	158.0	157.4	156.4
	158.2	157.7	158.0	157.4	156.4
	87.7	87.4	87.4	86.0	86.9
	26.0	26.2	26.7	26.1	26.3
	23.5	22.8	22.8	22.5	22.5
	16.0	17.2	18.0	18.0	18.6
	4.4	4.3	4.4	4.2	4.2
	24.6	23.5	23.7	22.7	21.6

¹ Totals may not cast due to rounding.

² The sum of the tangible equity of the Group's subsidiaries is greater than the tangible equity of the consolidated Group.

³ Included within The Hongkong and Shanghai Banking Corporation Limited.

HSBC
Credit risk

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 31 December 2021

	Gross carrying/nominal amount ¹					Allowance for ECL					ECL coverage %				
	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%	%
Loans and advances to customers at amortised cost	918,936	119,224	18,797	274	1,057,231	(1,367)	(3,119)	(6,867)	(64)	(11,417)	0.1%	2.6%	36.5%	23.4%	1.1%
– personal	456,956	16,439	4,942	—	478,337	(658)	(1,219)	(1,226)	—	(3,103)	0.1%	7.4%	24.8%	—	0.6%
– corporate and commercial	400,894	98,911	13,460	274	513,539	(665)	(1,874)	(5,601)	(64)	(8,204)	0.2%	1.9%	41.6%	23.4%	1.6%
– non-bank financial institutions	61,086	3,874	395	—	65,355	(44)	(26)	(40)	—	(110)	0.1%	0.7%	10.1%	—	0.2%
Loans and advances to banks at amortised cost	81,636	1,517	—	—	83,153	(14)	(3)	—	—	(17)	—	0.2%	—	—	—
Other financial assets measured at amortised cost	875,016	4,988	304	43	880,351	(91)	(54)	(42)	(6)	(193)	—	1.1%	13.8%	14.0%	—
Loans and other credit-related commitments	594,473	32,389	775	—	627,637	(165)	(174)	(40)	—	(379)	—	0.5%	5.2%	—	0.1%
– personal	237,770	1,747	168	—	239,685	(37)	(2)	—	—	(39)	—	0.1%	—	—	—
– corporate and commercial	254,750	28,269	606	—	283,625	(120)	(165)	(40)	—	(325)	—	0.6%	6.6%	—	0.1%
– financial	101,953	2,373	1	—	104,327	(8)	(7)	—	—	(15)	—	0.3%	—	—	—
Financial guarantees	24,932	2,638	225	—	27,795	(11)	(30)	(21)	—	(62)	—	1.1%	9.3%	—	0.2%
– personal	1,114	15	1	—	1,130	—	—	—	—	—	—	—	—	—	—
– corporate and commercial	20,025	2,107	223	—	22,355	(10)	(28)	(20)	—	(58)	—	1.3%	9.0%	—	0.3%
– financial	3,793	516	1	—	4,310	(1)	(2)	(1)	—	(4)	—	0.4%	100.0%	—	0.1%
At 31 Dec 2021	2,494,993	160,756	20,101	317	2,676,167	(1,648)	(3,380)	(6,970)	(70)	(12,068)	0.1%	2.1%	34.7%	22.1%	0.5%

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

2 Purchased or originated credit impaired ("POCI").

Stage 2 days past due analysis at 31 December 2021

	Gross carrying amount				Allowance for ECL				ECL coverage %			
	Stage 2	Up-to-date	1 to 29 DPD ^{1,2}	30 and > DPD ^{1,2}	Stage 2	Up-to-date	1 to 29 DPD ^{1,2}	30 and > DPD ^{1,2}	Stage 2	Up-to-date	1 to 29 DPD ^{1,2}	30 and > DPD ^{1,2}
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%
Loans and advances to customers at amortised cost	119,224	115,350	2,193	1,681	(3,119)	(2,732)	(194)	(193)	2.6%	2.4%	8.8%	11.5%
– personal	16,439	14,124	1,387	928	(1,219)	(884)	(175)	(175)	7.4%	6.3%	11.5%	18.9%
– corporate and commercial	98,911	97,388	806	717	(1,874)	(1,822)	(34)	(18)	1.9%	1.9%	4.2%	2.5%
– non-bank financial institutions	3,874	3,838	—	36	(26)	(26)	—	—	0.7%	0.7%	—	—
Loans and advances to banks at amortised cost	1,517	1,517	—	—	(3)	(3)	—	—	0.2%	0.2%	—	—
Other financial assets measured at amortised cost	4,988	4,935	22	31	(54)	(47)	(3)	(3)	1.1%	1.0%	18.2%	9.7%

1 Days past due ("DPD").

2 The days past due amounts presented above are on a contractual basis and include the benefit of any customer relief payment holidays granted.

Total personal lending for loans and advances to customers by stage distribution

	Gross carrying amount				Allowance for ECL			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
By portfolio								
First lien residential mortgages	360,686	7,637	3,045	371,368	(128)	(131)	(416)	(675)
– of which: interest only (including offset)	28,506	1,795	255	30,556	(5)	(24)	(81)	(110)
– affordability (including US adjustable rate mortgages)	13,621	712	452	14,785	(6)	(6)	(5)	(17)
Other personal lending	96,270	8,802	1,897	106,969	(530)	(1,088)	(810)	(2,428)
– second lien residential mortgages	314	44	37	395	(1)	(4)	(9)	(14)
– guaranteed loans in respect of residential property	20,643	731	236	21,610	(9)	(7)	(42)	(58)
– other personal lending which is secured	36,533	1,096	366	37,995	(21)	(15)	(120)	(156)
– credit cards	18,623	3,897	338	22,858	(246)	(675)	(214)	(1,135)
– other personal lending which is unsecured	18,743	2,820	915	22,478	(240)	(378)	(421)	(1,039)
– motor vehicle finance	1,414	214	5	1,633	(13)	(9)	(4)	(26)
– IPO loans	—	—	—	—	—	—	—	—
At 31 Dec 2021	456,956	16,439	4,942	478,337	(658)	(1,219)	(1,226)	(3,103)
By geography								
Europe	212,284	5,639	2,148	220,071	(199)	(499)	(637)	(1,335)
– of which: UK	176,547	4,668	1,488	182,703	(167)	(480)	(399)	(1,046)
Asia	187,391	7,796	1,303	196,490	(158)	(381)	(226)	(765)
– of which: Hong Kong	125,854	4,959	202	131,015	(65)	(231)	(43)	(339)
MENA	4,965	252	202	5,419	(38)	(40)	(94)	(172)
North America	43,489	2,126	1,005	46,620	(43)	(67)	(118)	(228)
Latin America	8,827	626	284	9,737	(220)	(232)	(151)	(603)
At 31 Dec 2021	456,956	16,439	4,942	478,337	(658)	(1,219)	(1,226)	(3,103)

HSBC
Credit risk

Total wholesale lending for loans and advances to banks and customers by stage distribution

	Gross carrying amount					Allowance for ECL				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Corporate and commercial	400,894	98,911	13,460	274	513,539	(665)	(1,874)	(5,601)	(64)	(8,204)
– agriculture, forestry and fishing	6,510	1,026	362	1	7,899	(10)	(23)	(104)	(1)	(138)
– mining and quarrying	7,167	2,055	447	16	9,685	(17)	(39)	(159)	(12)	(227)
– manufacturing	75,193	16,443	2,019	88	93,743	(110)	(176)	(931)	(31)	(1,248)
– electricity, gas, steam and air-conditioning supply	15,255	1,285	78	–	16,618	(16)	(21)	(31)	–	(68)
– water supply, sewerage, waste management and remediation	3,376	468	51	–	3,895	(5)	(4)	(20)	–	(29)
– construction	9,506	3,605	842	1	13,954	(24)	(44)	(439)	(1)	(508)
– wholesale and retail trade, repair of motor vehicles and motorcycles	79,137	12,802	3,003	2	94,944	(71)	(99)	(1,936)	(1)	(2,107)
– transportation and storage	21,199	7,726	658	9	29,592	(56)	(116)	(191)	–	(363)
– accommodation and food	8,080	14,096	1,199	1	23,376	(67)	(245)	(110)	(1)	(423)
– publishing, audiovisual and broadcasting	16,417	1,804	222	28	18,471	(37)	(47)	(94)	(6)	(184)
– real estate	93,633	25,154	2,375	98	121,260	(132)	(737)	(775)	–	(1,644)
– professional, scientific and technical activities	16,160	2,888	637	–	19,685	(26)	(40)	(172)	–	(238)
– administrative and support services	23,186	4,740	719	30	28,675	(40)	(84)	(296)	(11)	(431)
– public administration and defence, compulsory social security	938	333	–	–	1,271	(5)	(3)	–	–	(8)
– education	1,455	273	65	–	1,793	(4)	(15)	(18)	–	(37)
– health and care	3,743	928	183	–	4,854	(11)	(24)	(37)	–	(72)
– arts, entertainment and recreation	1,620	826	152	–	2,598	(6)	(44)	(42)	–	(92)
– other services	10,123	1,726	448	–	12,297	(26)	(101)	(246)	–	(373)
– activities of households	860	117	–	–	977	–	–	–	–	–
– extra-territorial organisations and bodies activities	2	–	–	–	2	–	–	–	–	–
– government	7,010	602	–	–	7,612	(2)	(2)	–	–	(4)
– asset-backed securities	324	14	–	–	338	–	(10)	–	–	(10)
Non-bank financial institutions	61,086	3,874	395	–	65,355	(44)	(26)	(40)	–	(110)
Loans and advances to banks	81,636	1,517	–	–	83,153	(14)	(3)	–	–	(17)
At 31 Dec 2021	543,616	104,302	13,855	274	662,047	(723)	(1,903)	(5,641)	(64)	(8,331)
By geography										
Europe	154,575	31,871	6,741	30	193,217	(356)	(654)	(1,806)	(9)	(2,825)
– of which: UK	101,029	24,461	5,126	28	130,644	(306)	(518)	(1,060)	(6)	(1,890)
Asia	297,423	53,993	3,997	199	355,612	(182)	(830)	(2,299)	(43)	(3,354)
– of which: Hong Kong	165,437	30,305	1,990	159	197,891	(85)	(650)	(836)	(21)	(1,592)
MENA	26,135	5,295	1,682	22	33,134	(62)	(108)	(1,028)	(11)	(1,209)
North America	53,513	10,397	652	–	64,562	(57)	(215)	(169)	–	(441)
Latin America	11,970	2,746	783	23	15,522	(66)	(96)	(339)	(1)	(502)
At 31 Dec 2021	543,616	104,302	13,855	274	662,047	(723)	(1,903)	(5,641)	(64)	(8,331)
Corporate and commercial										
Europe	125,689	31,218	6,404	30	163,341	(336)	(642)	(1,784)	(8)	(2,770)
– of which: UK	86,421	24,140	4,797	28	115,386	(517)	(293)	(1,039)	(6)	(1,855)
Asia	208,568	51,070	3,984	199	263,821	(145)	(819)	(2,290)	(43)	(3,297)
– of which: Hong Kong	131,530	29,005	1,990	159	162,684	(79)	(648)	(837)	(21)	(1,585)
MENA	15,211	5,050	1,680	22	21,963	(59)	(109)	(1,027)	(12)	(1,207)
North America	41,874	10,094	609	–	52,577	(58)	(210)	(159)	–	(427)
Latin America	9,552	1,479	783	23	11,837	(67)	(94)	(341)	(1)	(503)
At 31 Dec 2021	400,894	98,911	13,460	274	513,539	(665)	(1,874)	(5,601)	(64)	(8,204)

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Incorporated in England with limited liability

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