

Tata Steel flags-off the 1st Raw Material Consignment of Ferrous Scrap at its Steel Recycling Plant being set-up in Rohtak, Haryana

~ The Company readies itself to move into the steel recycling space with India's first state-of-the-art Scrap Processing Plant ~

New Delhi, July 28, 2020: Tata Steel flagged-off the 1st raw material consignment of ferrous scrap on the 24th of July for trials at its steel recycling plant being set-up in Rohtak in Haryana.

Steel Recycling Business is a definitive green step by Tata Steel towards sustainable steel production and ecosystem. The steel produced through the recycled route entails lower carbon emissions, lower resource consumption & lower energy utilisation.

Yogesh Bedi, Chief, Steel Recycling Business, Tata Steel, said: *"Steel Recycling through the Electric Arc Furnace (EAF) route is a global trend and going forward it would become imperative for India's sustainable growth aspirations. Tata Steel has been pioneering various aspects of the steel industry since its inception in 1907. Steel Recycling Business is yet another pioneering initiative from Tata Steel to enable circular economy and a sustainable tomorrow."*

The initiative aims to provide the much-needed raw material fillip to the steel industry by making available Quality Processed Ferrous Scrap, streamlining the currently unorganised scrap supply chain, lowering the dependency on imports, and enhancing the transparency and efficiency in the entire value chain.

The first state-of-the-art Scrap Processing Plant of 0.5 MnTPA capacity, which is being set-up in Rohtak, Haryana, is scheduled to be commissioned soon. The BOO partner is M/s Aarti Green Tech Ltd, a subsidiary of M/s Aarti Steel Ltd. It is the first such facility in India, equipped with state-of-the-art scrap processing equipment such as Shredder, Baler, Material Handler etc. The scrap would be procured from various market segments such as End-of-Life Vehicle scrap, Obsolete Household Scrap, Construction & Demolition scrap, Industrial Scrap etc. This scrap would be processed through mechanised equipment and the high Quality processed scrap would be

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supplied to Electric Arc Furnaces (EAFs), Induction Furnaces (IFs) & Foundries for downstream steel making, satiating their long-standing demand.

The National Steel Policy envisages a 300 MnTPA steel production in India by FY30 and steel recycling will play a pivotal role in attaining this ambition.

About Tata Steel

Tata Steel group is among the top global steel companies with an annual crude steel capacity of 34 million tonnes per annum. It is one of the world's most geographically-diversified steel producers, with operations and commercial presence across the world. The group (excluding SEA operations) recorded a consolidated turnover of US \$19.7 billion in the financial year ending March 31, 2020.

A **Great Place to Work-Certified™** organisation, Tata Steel Ltd., together with its subsidiaries, associates and joint ventures, is spread across five continents with an employee base of over 65,000.

Tata Steel was recognised as DJSI steel sector leader in 2018 and has ranked fourth in the steel sector in 2019. Besides being a member of the worldsteel's Climate Action Programme, Tata Steel has won several awards and recognitions including the World Economic Forum's Global Lighthouse recognition for its Kalinganagar Plant - a first in India, and Prime Minister's Trophy for the best performing integrated steel plant for 2016-17. The Company, ranked as India's most valuable Metals & Mining brand by Brand Finance, received the 'Honourable Mention' at the National CSR Awards 2019, Steel Sustainability Champion 2019 by worldsteel, CII Greenco Star Performer Award 2019, 'Most Ethical Company' award 2020 from Ethisphere Institute, and Best Risk Management Framework & Systems Award (2020) by CNBC TV-18, among several others.

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