

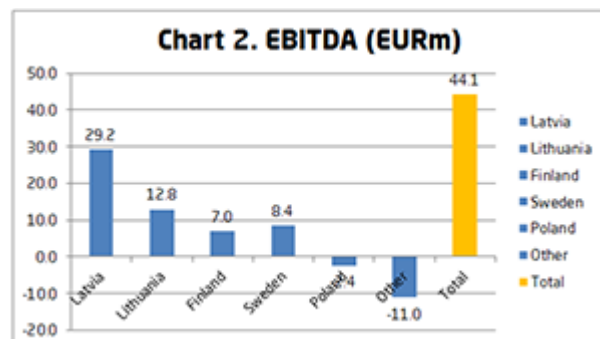
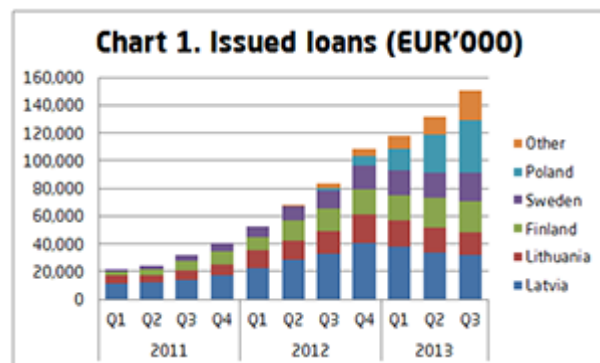


4finance 3Q Results

For the 9 month period ending September 30, 2013, 4finance earned a profit after tax of 24m euro according to management accounts. This is a 17% increase of the same period in 2012. The EBITDA for the period was 44m euro - an increase of 55%. These results were driven off the issuance of 400m euro in loans, up 97% over 2012, producing revenue of 117m euro up 135%. Currently Group operates in 14 countries with an aim to open one more market in Q4 2013 compared to only 6 operating countries in the same period of last year. Despite expansion in early months of 2013 the Group maintained its profitability and has built up a base for even higher efficiency for next periods.

EBITDA/ Interest expense ratio for the 9 month period ending September 30, 2013 is 3.74, while the same ratio for Q3 of 2013 was 4.40 that shows overall improvement in profitability compared to debt increase. The ratio fully complies with minimum EBITDA/ Interest expense ratio of 3.0 committed under Note issue.

Total assets as at September 30, 2013 reached 213m euro an increase of 73% in 9 month period. Assets consist of net loan portfolio of 178m euro growth of 62% in the same period, cash of 24m euro and other assets amounting 10m euro. High profitability with profit margin of 21% and EBITDA



Income statement	EUR'000
Interest income	116 771
Interest expense	(11 805)
Net Interest Income	104 966
Other income/(expenses)	1 044
Net impairment losses on loans and receivables	(23 854)
General administrative expenses	(50 421)
Profit before taxes	31 735
Corporate income tax for the reporting period	(7 310)
Profit for the period	24 425
EBITDA	44 103

Table 1

margin of 38% had led to maintenance of healthy net worth that reached 61m euro. This is a 42% increase in 9 month period of 2013. Net worth is significantly above minimum net worth which according to issued Note covenants must be above 40m euro. Net worth ratio (net worth/financial assets) was 34% well above minimum net worth ratio committed by the Group (20% as per Note covenants).

Balance Sheet	EUR'000
Cash and cash equivalents	24 249
Loans and advances due from customers	178 167
Property and equipment	1 935
Intangible assets	516
Deferred tax asset	2 206
Other assets	5 984
Total assets	213 057
Loans, bonds and borrowings	136 714
Provisions	515
Corporate income tax payable	9 250
Other liabilities	5 882
Total liabilities	152 361
Share capital	3 166
Retained earnings and reserves	33 106
Profit of the reporting period	24 424
Total equity	60 696
Total equity and liabilities	213 057

Table 2

These results were driven by steady growth in our core countries, particular success in Poland, and despite the investments made in new countries such as Spain and UK. Poland issued 26% of loans in Q3 2013, while mature markets (Latvia, Lithuania, Finland and Sweden) stabilized their activities and composed 61% of issued loans in Q3 2013.

Award in Poland



Vivus.pl has been awarded a prestigious award 'The Wings of KRD' that is granted to companies that set high standards in ethical behavior and are credible in their business.

On 11 October, the National Debt Register of Poland (KRD) held their annual gala. The awards of the KRD Wings were the highlight of the evening.

KRD Wings is an award for companies, journalists and institutions that distinguish themselves in promoting ethical behavior and credibility in their operations. The distinction is awarded by the first Polish private credit bureau.

The group of KRD Wings winners includes companies with an established position in the market that can be perceived as a role model in the area of ethics and security in the financial environment.

New market - Estonia

In August 2013 4finance entered Estonia under the brand name Vivus.ee thus increasing numbers of countries of operations to 13.

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