

3rd August, 2010

Company Announcements Office,
ASX Securities Limited,
20, Bridge Street,
Sydney NSW 2000

ASX GRANTS APPROVAL FOR QUOTATION OF CDI OPTIONS

The Directors of Thor Mining PLC (“Thor” or the “Company”) (AIM, ASX: THR) are pleased to announce that pursuant to the Placing and Open Offer to Shareholders announced to the ASX on 23rd June, 2010 that ASX has now granted approval for the quotation of Chess Depositary Interests (“CDI”) Options with a new class code of “**THRO**”.

Quotation of these CDI Options commenced on Monday, 2nd August, 2010.

The Company advises that pursuant to the Placing and Open offer 28,141,861 CDI Options have been granted by Thor. The CDI Options can be exercised at a price of AUD 2.625 cents each at any time up to the expiry date of 25th March, 2012.

Yours faithfully

Laurie Ackroyd
Chief Financial Officer/Company Secretary
Thor Mining PLC

THOR MINING PLC

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ASX LISTINGS:

Shares: THR

AIM LISTINGS:

Shares: THR

DIRECTORS:

Michael Billing
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KEY PROJECTS:

- Molyhil (NT) – tungsten, molybdenum
- Dundas (WA) – gold
- Harts Range (NT) – base metals