

CL-2018-000026
IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
QUEEN'S BENCH DIVISION
COMMERCIAL COURT

BETWEEN: ROMAN PIPIA (Claimant) and BGEO GROUP LIMITED
(FORMERLY BGEO GROUP PLC) (Defendant)

On 19 April 2021 the long awaited trial in the legal proceedings brought by Roman Pipia ("Mr Pipia") against BGEO Group Limited (formerly BGEO GROUP PLC) ("BGEO") was held.

The Defendant used tactics of financial stifling and requested the Claimant to pay security for legal costs, which were surpassing any imagination, extraordinary and unjustifiably high. This request served the sole purpose of preventing a substantive hearing of the case in the Court. Unfortunately, the Court ordered the Claimant to pay the additional security for costs and the Claimant, within given short period of time, was unable to comply with this order and the claim was dismissed without any substantive hearing. The Court did not hear any of the allegations made by Mr Pipia against BGEO and dismissed the case solely for the reason of non-payment of additional security.

Mr. Pipia disagrees with this decision and intends to appeal it. Mr. Pipia believes that the dispute is not over and he will use all means provided to him by the law and will continue defending his rights.

It is Mr. Pipia's case that certain actions of BGEO in relations to Rustavi Azot LLC have caused him significant damages. The amount claimed by Mr. Pipia, is minimum USD 393 million