

**STANDARD FORM TR-1**

**VOTING RIGHTS ATTACHED TO SHARES– ARTICLE 12(1) OF DIRECTIVE 2004/109/EC  
FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/EC<sup>i</sup>**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached <sup>ii</sup>:

*Independent News & Media Finance PLC – Issuer code 111774*

2. Reason for the notification (please tick the appropriate box or boxes):

an acquisition or disposal of voting rights

an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

an event changing the breakdown of voting rights

3. Full name of person(s) subject to the notification obligation <sup>iii</sup>:

*Pioneer Asset Management S.A., on behalf of Investment funds*

4. Full name of shareholder(s) (if different from 3.) <sup>iv</sup>:

5. Date of the transaction and date on which the threshold is crossed or reached <sup>v</sup>:

*30 December 2009*

6. Date on which issuer notified;

7. Threshold(s) that is/are crossed or reached:

*3%*

8. Notified details:

A) Voting rights attached to shares							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction <sup>vi</sup> below 3%		Resulting situation after the triggering transaction <sup>vii</sup>				
	Number of Shares <sup>viii</sup>	Number of Voting rights <sup>ix</sup>	Number of shares <sup>x</sup>	Number of voting rights <sup>xi</sup>		% of voting rights	
			Direct	Direct <sup>xii</sup>	Indirect <sup>xiii</sup>	Direct	Indirect
IE0004614818	0	0	116.308.974	116.308.974	116.308.974	3.32%	3.32%
<b>SUBTOTAL A</b> (based on aggregate voting rights)			<b>116.308.974</b>	<b>116.308.974</b>		<b>3.32%</b>	

<b>B) Financial Instruments</b>				
Resulting situation after the triggering transaction <sup>xiv</sup>				
Type of financial instrument	Expiration Date <sup>xv</sup>	Exercise/Conversion Period/ Date <sup>xvi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
		<b>SUBTOTAL B</b> (in relation to all expiration dates)		

<b>Total (A+B)</b>	<b>number of voting rights</b>	<b>% of voting rights</b>
	<b>116.308.974</b>	<b>3.32%</b>

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable<sup>xvii</sup>:

*The below mentioned Luxembourg domiciled UCITS of Pioneer Asset Management S.A. (the Management Company of the funds) are invested in the above mentioned Issuer:*

*Pioneer Funds – Euro High Yield*

*Pioneer Institutional Funds – Institutional 17*

10. In case of proxy voting: [name of the proxy holder] will cease to hold [number] voting rights as of [date].

11. Additional information:

Done at Luxembourg on 06 January 2010.