

News Release

16 May 2018

Anglo Pacific Group PLC Vesting, Exercise and Sale of Options and PDMR Shareholding

Anglo Pacific Group PLC (the "Company") (LSE: APF, TSX: APY) announces that on 16 May 2018 the Company issued and allotted 37,954 new ordinary shares of 2 pence each in the Company as a result of the vesting and subsequent exercise of share options previously granted on 13 May 2015 by a number of employees, including Mr. Juan Alvarez, Head of Investments.

Mr. Alvarez exercised 5,422 options to subscribe for new ordinary shares of 2 pence each in the Company, which were granted at 92.2p each, and subsequently sold those shares as detailed in the table below.

Following this notification, the total beneficial holding of Shares by Mr. Alvarez and his connected persons remains at 4,000 Shares representing 0.01% of the issued ordinary share capital of the Company.

Application has been made to the London Stock Exchange and admission is expected on or around 21 May 2018. An application has been made to the Toronto Stock Exchange (the "TSX") to list the new shares.

Following admission the total issued share capital of the Company will be 180,939,988 ordinary shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Following the vesting of the 2015 awards, the Company further announces that on 15 May 2018, it granted to employees a total of 21,378 options to buy ordinary shares of 2 pence each in the Company at an exercise price of £1.637 per share under the Anglo Pacific Group Company Share Option Plan ("CSOP"). Some of these options have been granted on the condition that previous options granted under the CSOP, the performance conditions of which have not been met, will be cancelled. Consequently, the Company expects outstanding options over 18,450 shares to be cancelled as a result of the grants.

More information on the CSOP is available in the Company's 2013 Annual Report, which can be found at www.anglopacifigroup.com.

Following the grant, the Company received notification on 16 May 2018 from a person discharging managerial responsibilities ("PDMR"), Mr. Kevin Flynn, the Company's Chief Financial Officer and Company Secretary, that he had been granted new options over 3,054 shares pursuant to the CSOP at an exercise price of £1.637 per share. The Company also received a notification on 16 May 2018 from another PDMR, Mr. Juan Alvarez, that he had agreed to the cancellation of outstanding options over 6,150 shares and had been granted options over 3,054 shares pursuant to the CSOP at an exercise price of £1.637 per share.

PDMR Share Dealings - Further information

The notification below, made in accordance with the requirements of the EU Market Abuse Regulations, provides further detail in respect of the transactions as described at the beginning of this announcement.

1.	Details of the person discharging managerial responsibilities / person closely associated																				
a.	Name	Juan Alvarez																			
2.	Reason for the notification																				
a.	Position/status	Head of Investment																			
b.	Initial notification/Amendment	Initial Notification																			
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																				
a.	Name	Anglo Pacific Group PLC																			
b.	LEI	n/a																			
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																				
a.	Description of the Financial instrument, type of instrument Identification code	2p Ordinary Shares GB0006449366																			
b.	Nature of the transaction	Exercise and sale of options																			
c.	Price(s) and volume(s)	<div>Exercise<div><table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>92.2p</td><td>5,422</td></tr></table></div><div>Sale<div><table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>157.421p</td><td>2,143</td></tr><tr><td>157.0399p</td><td>3,279</td></tr></table></div><div>Grant - Options<div><table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>163.7p</td><td>3,054</td></tr></table></div><div>Cancellation - Options<div><table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>162.6p</td><td>6,150</td></tr></table></div></div></div></div></div>		Price(s)	Volume(s)	92.2p	5,422	Price(s)	Volume(s)	157.421p	2,143	157.0399p	3,279	Price(s)	Volume(s)	163.7p	3,054	Price(s)	Volume(s)	162.6p	6,150
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d.	Aggregated information																				

	<ul style="list-style-type: none"> • <i>Aggregated volume</i> • <i>Price</i> 	<i>See above</i>
e.	Date of the transaction	<i>16 May 2018</i>
f.	Place of the transaction	London Stock Exchange, Main Market (XLON)

1.	Details of the person discharging managerial responsibilities / person closely associated						
a.	Name	Kevin Flynn					
2.	Reason for the notification						
a.	Position/status	Chief Financial Officer & Company Secretary					
b.	Initial notification/Amendment	Initial Notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a.	Name	Anglo Pacific Group PLC					
b.	LEI	n/a					
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a.	Description of the Financial instrument, type of instrument Identification code	2p Ordinary Shares GB0006449366					
b.	Nature of the transaction	Grant of Options					
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f.	Place of the transaction	London Stock Exchange, Main Market (XLON)					

For further information:

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Notes to Editors

About Anglo Pacific

Anglo Pacific Group PLC is a global natural resources royalty company. The Company's strategy is to develop a leading international diversified royalty company with a portfolio centred on base metals and bulk materials, focusing on accelerating income growth mainly through acquiring royalties on projects that are currently cash flow generating or are expected to be within the next 24 months, as well as investment in earlier stage royalties. It is a continuing policy of the Company to pay a substantial portion of these royalties to shareholders as dividends.