

FINAL TERMS

UK MIFIR PRODUCT GOVERNANCE/PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (a) the target market for the Certificates is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**UK MiFIR**); and (b) all channels for distribution of the Certificates to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Certificates (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

3 April 2024

MDGH Sukuk Limited

Legal entity identifier (LEI): 254900HY0LLN41F9J831

**Issue of U.S.\$1,000,000,000 Trust Certificates due 2034
under the Trust Certificate Issuance Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Certificates set forth in the Base Prospectus dated 25 March 2024 which constitutes a base prospectus for the purposes of the UK Prospectus Regulation (the **Base Prospectus**). This document constitutes the Final Terms relating to the issue of Certificates described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information.

The Base Prospectus is available for viewing during normal business hours at the registered office of the Trustee at the offices of Walkers Professional Services (Middle East) Limited, 24th Floor, Al Sila Tower, Abu Dhabi Global Market Square, Abu Dhabi, United Arab Emirates. Copies of the Base Prospectus are available for inspection by Certificateholders during normal business hours at the specified office of the Principal Paying Agent for the time being at Citibank N.A., London Branch, Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom. The Base Prospectus, and in the case of Certificates admitted to trading on the regulated market of the London Stock Exchange, the applicable Final Terms will also be published on the website of the London Stock Exchange (<http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>).

- | | | | |
|----|-------|---|---|
| 1. | (i) | Trustee: | MDGH Sukuk Limited |
| | (ii) | Obligor: | Mamoura Diversified Global Holding PJSC |
| 2. | (i) | Series Number: | 1 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Certificates will be consolidated and form a single Series: | Not Applicable |

3. Specified Currency: U.S. Dollars (U.S.\$)
4. Aggregate Face Amount:
 - (i) Series: U.S.\$1,000,000,000
 - (ii) Tranche: U.S.\$1,000,000,000
5. Issue Price: 100 per cent. of the Aggregate Face Amount
6. (i) Specified Denominations: U.S.\$200,000 plus integral multiples of U.S.\$1,000 in excess thereof
 - (ii) Calculation Amount: U.S.\$1,000
7. Issue Date: 4 April 2024
8. (i) Profit Commencement Issue Date
Date:
 - (ii) Scheduled Dissolution 4 April 2034
Date:
9. Periodic Distribution Amount 4.959 per cent. Periodic Distribution Amount
Basis:
10. Dissolution Basis: Subject to any purchase and cancellation or early redemption, the Certificates will be redeemed at 100 per cent. of their Aggregate Face Amount
11. Put/Call Rights: Optional Dissolution Right

Change of Control Put Right

(further particulars specified below in paragraphs 15 and 16)
12. Status: Senior
13. Date of Board approval for 29 March 2024 in the case of the Trustee
issuance of Certificates obtained:
15 March 2024 in the case of the Obligor

PROVISIONS RELATING TO PERIODIC DISTRIBUTIONS PAYABLE

14. Periodic Distribution Provisions
 - (i) Profit Rate: 4.959 per cent. per annum payable semi-annually in arrear
 - (ii) Periodic Distribution 4 April and 4 October in each year, commencing on 4 October
Date(s): 2024 and up to and including the Scheduled Dissolution Date
 - (iii) Fixed Amount: U.S.\$24.795 per Calculation Amount
 - (iv) Broken Amount(s): Not Applicable

- (v) Day Count Fraction: 30/360
- (vi) Profit Rate Determination Date(s): Not Applicable

PROVISIONS RELATING TO DISSOLUTION

- 15. Optional Dissolution Right: Applicable
 - (i) Optional Amount(s) of each Certificate: Dissolution of each U.S.\$1,000 per Calculation Amount
 - (ii) Optional Date(s): Dissolution 4 January 2034 or any Business Day thereafter up to (but excluding) the Scheduled Dissolution Date
 - (iii) If redeemable in part: Not Applicable
 - (A) Minimum Optional Dissolution Amount: Not Applicable
 - (B) Maximum Optional Dissolution Amount: Not Applicable
 - (iv) Notice period: Minimum Notice Period: 30 days
Maximum Notice Period: 60 days
- 16. Change of Control Put Right: Applicable
 - (i) Change of Control Put Right Amount(s) of each Certificate: Dissolution of each U.S.\$1,000 per Calculation Amount
 - (ii) Notice Periods: Minimum Notice Period: 30 days
Maximum Notice Period: 60 days

- | | | |
|-----|---|--|
| 17. | Certificateholder Put Right: | Not Applicable |
| 18. | Dissolution Distribution Amount of each Certificate: | U.S.\$1,000 per Calculation Amount |
| 19. | (i) Tax Dissolution Amount of each Certificate (following dissolution for tax reasons): | U.S.\$1,000 per Calculation Amount |
| | (ii) Notice period: | Minimum Notice Period: 30 days
Maximum Notice Period: 60 days |
| 20. | (i) Clean Up Call Right Dissolution Amount of each Certificate: | U.S.\$1,000 per Calculation Amount |
| | (ii) Notice period: | Minimum Notice Period: 30 days
Maximum Notice Period: 60 days |

GENERAL PROVISION APPLICABLE TO THE CERTIFICATES

- | | | |
|-----|---|--|
| 21. | Form of Certificates: | Registered Certificates

Global Certificate exchangeable for Certificates in definitive registered form in the limited circumstances specified in the Global Certificate |
| 22. | Additional Financial Centre(s) relating to payment: | London |
| 23. | U.S. Selling Restrictions | Regulation S, Category 2 |
| 24. | Details of Transaction Account: | MDGH Sukuk Limited
Transaction Account No 0015169747 for Series No.: 1 |

Signed on behalf of

MDGH Sukuk Limited:



By: Natalia Knapik, Director
Duly authorised

Signed on behalf of

Mamoura Diversified Global Holding PJSC:

By: _____
Duly authorised

Signed on behalf of

MDGH Sukuk Limited:

By: _____
Duly authorised

Signed on behalf of

Mamoura Diversified Global Holding PJSC:

By:  _____
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Trustee (or on its behalf) for the Certificates to be admitted to trading on the London Stock Exchange plc's main market and to be listed on the Official List of the FCA with effect from 4 April 2024
- (ii) Estimate of total expenses related to admission to trading; £6,050

2. RATINGS

Ratings: The Certificates to be issued are expected to be rated:

Fitch: AA

Moody's: Aa2

Fitch is established in the United Kingdom and registered under Regulation (EC) No. 1060/2009 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the **UK CRA Regulation**). Fitch is not established in the European Union and has not applied for registration under Regulation (EC) No. 1060/2009 (amended) (the **CRA Regulation**). The rating assigned by Fitch has been endorsed by Fitch Ratings Ireland Limited in accordance with the CRA Regulation. Fitch Ratings Ireland Limited is established in the European Union and registered under the CRA Regulation.

Moody's is not established in the European Union or in the United Kingdom and has not applied for registration under the CRA Regulation or the UK CRA Regulation. The ratings assigned by Moody's have been endorsed by each of Moody's Deutschland GmbH in accordance with the CRA Regulation and by Moody's Investors Service Ltd. in accordance with the UK CRA Regulation. Moody's Deutschland GmbH is established in the European Union and registered under the CRA Regulation. Moody's Investors Services Ltd. is established in the United Kingdom and registered in accordance with the UK CRA Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as each of the Trustee and the Obligor is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Trustee, the Obligor or their affiliates in the ordinary course of business for which they may receive fees.

4. REASON FOR THE OFFER

Reasons for the offer: See "*Use of Proceeds*" in the Base Prospectus

5. PROFIT RATE

Indication of profit rate: 4.959 per cent. per annum

The profit rate is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future profit or return.

6. OPERATIONAL INFORMATION

- (i) ISIN: XS2797416760
- (ii) Common Code: 279741676
- (iii) CFI: DTFNFR
- (iv) FISN: MDGH SUKUK LIM1/4.9EMTN 20340404
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable
- (vii) Delivery: Delivery against payment

7. DISTRIBUTION

- (i) Method of distribution: Syndicated
 - (A) If syndicated, names of Managers: Abu Dhabi Commercial Bank PJSC, Abu Dhabi Islamic Bank PJSC, Bank of China Limited, London Branch, Citigroup Global Markets Limited, Emirates NBD Bank PJSC, First Abu Dhabi Bank PJSC, HSBC Bank plc, Merrill Lynch International, MUFG Securities EMEA plc and Standard Chartered Bank
 - (B) Stabilisation Manager(s) (if any): HSBC Bank plc
 - (C) If non-syndicated, name of relevant Dealer: Not Applicable

- (ii) Singapore Sales to Applicable Institutional Investors and Accredited Investors only: