

BASE PROSPECTUS SUPPLEMENT



INVESTEC PLC

(incorporated with limited liability in England and Wales with registered number 03633621)

This base prospectus supplement (the "**Base Prospectus Supplement**") is supplemental to and must be read in conjunction with the base prospectus dated 23 January 2025 relating to the £6,000,000,000 Euro Medium Term Note Programme (the "**Base Prospectus**") prepared by Investec plc (the "**Issuer**"). This Base Prospectus Supplement constitutes a supplementary prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the "**UK Prospectus Regulation**") and section 87G of the Financial Services and Markets Act 2000.

Terms defined in the Base Prospectus shall have the same meaning when used in this Base Prospectus Supplement.

This Base Prospectus Supplement has been approved by the United Kingdom Financial Authority ("**FCA**"), as competent authority under the UK Prospectus Regulation. The FCA only approves this Base Prospectus Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Base Prospectus Supplement.

With effect from the date of this Base Prospectus Supplement the information appearing in, or incorporated by reference into, the Base Prospectus shall be supplemented in the manner described below.

The purpose of this Base Prospectus Supplement is to amend item (ii) of the first paragraph in the sub-section entitled "*Incorporation by reference*" of the "*Documents Incorporated by Reference*" section of the Base Prospectus by replacing it in its entirety with the following:

- "(ii) the annual report (including the auditor's report and audited consolidated annual financial statements) of the Issuer for the year ended 31 March 2024 (i.e. the Investec plc silo annual report and accounts) (the "**2024 Annual Report**"), other than the following sections of the 2024 Annual Report, which shall not be incorporated in or form part of this Base Prospectus:
 - (A) the line items "*Adjusted operating profit*" and "*Cost to income ratio*" which appear under the heading "*Salient Features*" on page 9 of the 2024 Annual Report;
 - (B) the section entitled "*Pro Forma*" which appears on pages 10 and 11 of the 2024 Annual Report; and
 - (C) the tables headed "*Adjusted operating profit*" and "*Cost to income ratio*" which appear under the heading "*Alternative Performance Measures*" on page 216 of the 2024 Annual Report;"

Copies of the documents incorporated by reference in this Base Prospectus Supplement can be obtained from (i) the registered office of the Issuer at 30 Gresham Street, London EC2V 7QP and (ii) the website of the Issuer at https://www.investec.com/en_gb/welcome-to-investec/about-us/investor-relations/integrated-reporting.html#annual.

Save as disclosed in this Base Prospectus Supplement, no significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of the Notes issued under the Programme has arisen or been noted, as the case may be, since publication of the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Base Prospectus Supplement or any statement incorporated by reference into the Base Prospectus by this Base Prospectus Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

The Issuer accepts responsibility for the information contained in this Base Prospectus Supplement and declares that, to the best of its knowledge, the information contained in this Base Prospectus Supplement is in accordance with the facts and contains no omission likely to affect its import.

30 January 2025