

Notice Regarding Result of Tender Offer for Own Shares

Mitsubishi Corporation (“MC”), at the Board of Directors’ meeting held on April 3, 2025, resolved to conduct a tender offer for its own shares (the “Tender Offer”) as one of the specific methods of purchasing its own shares pursuant to Paragraph 1, Article 459 of the Companies Act (Act No. 86 of 2005, as amended) and the provisions of its Articles of Incorporation, and has been conducting the Tender Offer since April 4, 2025. As the Tender Offer has been completed as of May 2, 2025, MC hereby announces the result of the Tender Offer as follows:

Further, as stated in the “Notification of Share Repurchase, Tender Offer for Own Shares and Purchase on the Market, and Cancellation of Treasury Stock” released on April 3, 2025, after the end of the offer period in the Tender Offer (the “Tender Offer Period”), MC plans to purchase a number of its own common shares equivalent to approximately 786.7 billion yen (maximum), which is the amount obtained by deducting the total amount of purchase price in the Tender Offer from the 1 trillion yen (maximum) that was resolved as the maximum limit of aggregate repurchase amount of own shares, through the method of purchase on the market at the Tokyo Stock Exchange.

1. Outline of the Tender Offer, etc.

(1) Name and address of the Tender Offeror

Mitsubishi Corporation 3-1 Marunouchi 2-chome, Chiyoda-ku, Tokyo

(2) Class of share certificate to be purchased

Common stock

(3) Tender Offer Period

A) Tender Offer Period

From Friday, April 4, 2025 to Friday, May 2, 2025 (20 business days)

B) Date of public notice of the commencement of Tender Offer

Friday, April 4, 2025

(4) Tender Offer Price

2,291 yen per share of common stock

(5) Method of Settlement

A) Name and address of the head office of financial instruments business operator or bank, etc., in charge of settlement of purchase

Nomura Securities Co., Ltd. 1-13-1, Nihonbashi, Chuo-ku, Tokyo

B) Commencement date of settlement

Wednesday, May 28, 2025

C) Method of Settlement

A notice regarding the purchase under the Tender Offer will be mailed to the address of the shareholders who have tendered their shares in response to the Tender Offer (the "Tendering Shareholders, etc.") or to the address of the standing proxies for shareholders, etc. (including corporate shareholders, etc.) residing outside Japan who do not have an account with the Tender Offer Agent with which they can trade ("Non-Resident Shareholders, etc.") without delay after the expiration of the Tender Offer Period.

Purchases will be made in cash. Tendering Shareholders, etc. may receive the proceeds of the Tender Offer, less any applicable withholding tax (Note), by remittance or other means instructed by the Tendering Shareholders, etc. without delay after the commencement date of settlement (remittance fees may apply.)

(Note) Tax treatment on shares purchased under the Tender Offer

* For specific questions regarding taxation, please consult a tax accountant or other specialist and make your own decision.

(i) The tax treatment for individual shareholders who tender their shares in the Tender Offer is as follows.

a) When the Tendering Shareholders, etc. are residents of Japan or non-residents who have a permanent establishment

If the amount of money received for tendering shares in the Tender Offer exceeds the amount of MC's capital stock, etc. corresponding to the shares that are the basis of the receipt (i.e., if the purchase price per share exceeds the amount of capital stock, etc. per share of MC), the excess portion ("Deemed Dividend Amount") will be deemed to be a dividend and taxed as such. In addition, the remainder of the money to be received from tendering shares in the Tender Offer after deduction of the amount deemed to be a dividend will be classed as income from the transfer of shares and other securities. If there is no amount deemed to be a dividend (i.e., if the purchase price per share is less than or equal to the amount of capital stock per share of MC), the full amount of the money to be received will be classed as income from transfer.

With regard to the Deemed Dividend Amount, the amount equivalent to 20.315% (income tax and special reconstruction income tax ("Special Income Tax for Reconstruction ") under the "Act on Special Measures for Securing Financial Resources Necessary to Implement Measures for Reconstruction following the Great East Japan Earthquake" (Act No. 117 of 2011, as amended): 15.315%, resident tax: 5%) is withheld (non-residents who have permanent establishments in Japan are not subject to the special levy of the 5% resident tax). However, if the individual shareholder falls under large shareholders etc. ("Large Shareholders, etc.") prescribed in Article 4-6-2, Paragraph 38 of the Order for Enforcement of the Act on Special Measures Concerning Taxation (Law No.43 of 1957 includes revisions after this), the amount equivalent to 20.42% (income tax and Special Income Tax for Reconstruction only) will be withheld. In addition, if the combined shareholding ratio of a Tendering Shareholder, etc. that will receive payment of an amount deemed to be a dividend and a corporation that falls under the category of a family company under the Corporation Tax Act when such Tendering Shareholder, etc. is the shareholder on which the judgment is based is 3% or more of the total number of shares, etc. issued and outstanding, then such amount deemed to be a dividend is subject to aggregate taxation.

As a general rule, the amount after deduction of the acquisition expenses for the shares from income from transfer is subject to separate self-assessment taxation.

In addition, in the case where shares, etc. held in a tax-exempt account (the "tax-exempt account") as defined in Article 37-14 (Non-Taxation of Transfer Income, etc. on Listed Shares with Small Amounts of Dividend Income Held in Tax-Exempt Accounts) of the Act on Special Measures Concerning Taxation (Act No. 26 of 1957; including subsequent revisions) are tendered in the Tender Offer, if the financial instruments business operator, etc. with which such tax-exempt account is opened is Nomura Securities Co., Ltd., transfer income, etc. arising from the Tender Offer will be exempt from tax, as a general rule. The above treatment may differ if the tax-exempt account is opened at a financial instruments business operator, etc. other than Nomura Securities Co., Ltd.

b) When the Tendering Shareholder, etc. is a non-resident who does not have a permanent establishment in Japan

An amount of 15.315% (income tax and Special Income Tax for Reconstruction only) will be withheld at source on the amount deemed to be a dividend. In the case of a Large Shareholder, etc., an amount of 20.42% (income tax and Special Income Tax for Reconstruction only) will be withheld at source. As a general rule, income arising from such transfer will not be taxed.

- (ii) If the amount of money to be received by a corporate shareholder from tendering shares in the Tender Offer exceeds the amount of MC's capital stock, etc. corresponding to the shares underlying the delivery, such excess amount shall be deemed to be a dividend. In principle an amount of 15.315% (income tax and Special Income Tax for Reconstruction only) will be withheld at source on the portion deemed to be a dividend.

Any amount deemed to be a dividend to be paid by MC to Tendering Shareholders, etc. (limited to corporations having their head office or principal office in Japan (domestic corporations)) who directly own more than one-third of the total number of issued shares, etc. of MC as of the record date for the payment of such dividend, etc. will be exempt from income tax and Special Income Tax for Reconstruction and will not be taxed at source.

Non-Resident Shareholders, etc. who wish to receive income tax reduction or exemption on such deemed dividend amount in accordance with applicable tax treaties are requested to submit a tax treaty notification form to the Tender Offer Agent together with the Tender Offer Application Form when applying for the Tender Offer.

2. Result of the Tender Offer

(1) Number of share certificates, etc. to be purchased

Class of shares to be repurchased	Expected number of shares to be purchased	Expected number of excess shares to be purchased	Number of tendered shares	Number of shares to be purchased
Common stock	100,390,000 shares	-	93,109,311 shares	93,109,311 shares

(2) Calculation in the case of purchase, etc. on a pro rata basis

Not applicable.

3. Location where copy of the Tender Offer report is available for public inspection

Mitsubishi Corporation

(3-1 Marunouchi 2-chome, Chiyoda-ku, Tokyo)

Tokyo Stock Exchange, Inc.

(2-1 Nihonbashi Kabuto-cho, Chuo-ku, Tokyo)

(Reference)

Details of the resolution at the Board of Directors' meeting held on April 3, 2025

- (1) Class of shares to be repurchased : Common stock
- (2) Aggregate repurchase amount : Up to 1 trillion yen
- (3) Total number of shares to be repurchased : Up to 689 million shares.
- (4) Planned period for repurchase : From April 4, 2025 to March 31, 2026