

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 11, 2024



**General Electric Company**

(Exact name of registrant as specified in its charter)

<b>New York</b> (State or other jurisdiction of incorporation)	<b>001-00035</b> (Commission File Number)	<b>14-0689340</b> (IRS Employer Identification No.)
<b>1 Neumann Way, Evendale, OH</b> (Address of principal executive offices)		<b>45215</b> (Zip Code)

(Registrant's telephone number, including area code) **(617) 443-3000**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.01 per share	GE	New York Stock Exchange
0.875% Notes due 2025	GE 25	New York Stock Exchange
1.875% Notes due 2027	GE 27E	New York Stock Exchange
1.500% Notes due 2029	GE 29	New York Stock Exchange
7 1/2% Guaranteed Subordinated Notes due 2035	GE /35	New York Stock Exchange
2.125% Notes due 2037	GE 37	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards pursuant to Section 13(a) of the Exchange Act.

## **Item 7.01 Regulation FD Disclosure.**

On April 2, 2024, General Electric Company completed the previously announced separation (the "Separation") of GE Vernova Inc. ("GE Vernova"). General Electric Company now operates as GE Aerospace (the "Company"). The Spin-Off of GE Vernova was achieved through the Company's pro rata distribution (the "Distribution") of all of the outstanding shares of GE Vernova common stock to holders of record of the Company's common stock. Each holder of record of the Company's common stock received one share of GE Vernova common stock for every four shares of the Company's common stock held on March 19, 2024, the record date for the distribution. In lieu of fractional shares of GE Vernova, shareholders of the Company will receive cash. On April 2, 2024, GE Vernova's common stock began trading on the New York Stock Exchange under the ticker symbol "GEV." After the distribution, the Company no longer consolidates GE Vernova into its financial results.

In connection with the Separation, the historical results of GE Vernova and certain assets and liabilities included in the Separation will be reported in GE's consolidated financial statements as discontinued operations beginning in the second quarter of 2024.

In this Form 8-K, the Company is providing preliminary unaudited supplemental financial information to reflect the reclassification of its Vernova business in discontinued operations for all periods of 2023 presented in Exhibit 99.1. This informational Form 8-K in no way revises or restates the previously filed Consolidated Statement of Financial Position, Consolidated Statements of Earnings, Consolidated Statements of Cash Flows or Non-GAAP Financial Measures for the Company for any period presented.

The information provided pursuant to this Item 7.01, including Exhibit 99.1, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933 or the Exchange Act.

## **Item 9.01 Financial Statements and Exhibits.**

### **(b) Supplemental Financial Information.**

The following preliminary unaudited supplemental financial information of the Company is furnished as Exhibit 99.1 to this Form 8-K and incorporated herein by reference:

- Preliminary Unaudited Supplemental Consolidated Financial Position Information as of December 31, 2023.
- Preliminary Unaudited Supplemental Consolidated Cash Flows Information for the year ended December 31, 2023.
- Preliminary Unaudited Supplemental Consolidated Earnings Information and Supplemental Segment Information for the year ended December 31, 2023 and each of the interim periods within the year ended December 31, 2023.
- Financial Measures that Supplement GAAP reconciliations for the year ended December 31, 2023 and each of the interim periods within the year ended December 31, 2023.
- Notes to the Preliminary Unaudited Supplemental Consolidated Financial Information.

### **(d) Exhibits.**

**99.1** General Electric Company Preliminary Unaudited Consolidated Financial Information.

**104.** The cover page from this Form 8-K, formatted in Inline XBRL.

## Forward-Looking Statements

This document contains “forward-looking statements” - that is, statements related to future, not past, events. These forward-looking statements often address GE Aerospace’s expected future business and financial performance and financial condition, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” “will,” “would,” “estimate,” “forecast,” “target,” “preliminary,” or “range.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain, and are subject to risks, uncertainties and assumptions. For GE Aerospace, particular areas where risks or uncertainties could cause GE Aerospace’s actual results to be materially different than those expressed in GE Aerospace’s forward-looking statements include: changes in macroeconomic and market conditions and market volatility, including risk of recession, inflation, geopolitical conflict; supply chain constraints or disruptions, interest rates, the value of securities and other financial assets (including GE Aerospace’s equity interest in GE HealthCare), commodity prices and exchange rates, and the impact of such changes and volatility on GE Aerospace’s business operations, financial results and financial position; GE Aerospace’s capital allocation plans, including the timing and amount of dividends, share repurchases, acquisitions, organic investments, and other priorities; and other factors that are described in the “Risk Factors” section of our Annual Report on Form 10-K for the year ended December 31, 2023, as such description may be updated or amended in any future reports that GE Aerospace files with the SEC. These or other uncertainties may cause GE Aerospace’s actual future results to be materially different than those expressed in its forward-looking statements. GE Aerospace does not undertake to update its forward-looking statements.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

General Electric Company  
\_\_\_\_\_  
(Registrant)

Date: April 11, 2024

/s/ Robert Giglietti  
\_\_\_\_\_  
Robert Giglietti  
Vice President - Chief Accounting Officer,  
Controller and Treasurer

**GENERAL ELECTRIC COMPANY**  
**PRELIMINARY UNAUDITED SUPPLEMENTAL CONSOLIDATED FINANCIAL INFORMATION**

On April 2, 2024, General Electric Company completed the previously announced separation (the "Separation") of GE Vernova Inc. ("GE Vernova"). General Electric Company now operates as GE Aerospace (the "Company"). The Spin-Off of GE Vernova was achieved through the Company's pro rata distribution (the "Distribution") of all of the outstanding shares of GE Vernova common stock to holders of record of the Company's common stock. Each holder of record of the Company's common stock received one share of GE Vernova common stock for every four shares of the Company's common stock held on March 19, 2024, the record date for the distribution. In lieu of fractional shares of GE Vernova, shareholders of the Company will receive cash. On April 2, 2024, GE Vernova's common stock began trading on the New York Stock Exchange under the ticker symbol "GEV." After the Distribution, the Company no longer consolidates GE Vernova into its financial results.

In connection with the Separation, the historical results of GE Vernova and certain assets and liabilities included in the Separation will be reported in the Company's consolidated financial statements as discontinued operations beginning in the second quarter of 2024. In addition, the Company will operate through two reportable segments: Commercial Engines and Services and Defense and Propulsion Technologies.

The following preliminary unaudited supplemental consolidated financial information is presented to reflect the reclassification of the GE Vernova business to discontinued operations for all periods of 2023 presented herein. Non-GAAP Financial Measures are presented excluding the results of GE Vernova to provide investors with a relevant comparison for the Company's future results. This informational Form 8-K in no way revises or restates the previously filed Consolidated Statement of Financial Position, Consolidated Statements of Earnings, Consolidated Statements of Cash Flows or Non-GAAP Financial Measures for the Company for any period presented.

This preliminary unaudited supplemental consolidated financial information, Non-GAAP Financial Measures and the notes thereto should be read together with the Company's audited consolidated financial statements and the notes thereto as of and for the year ended December 31, 2023, and Management's Discussion and Analysis included in the Company's Annual Report on Form 10-K for the year ended December 31, 2023, as well as the Company's unaudited consolidated financial statements and the notes thereto filed for any interim period during the year ended December 31, 2023, and Management's Discussion and Analysis included in the Company's Quarterly Report on Form 10-Q filed for any interim period during the year ended December 31, 2023.

**PRELIMINARY UNAUDITED SUPPLEMENTAL CONSOLIDATED FINANCIAL POSITION INFORMATION**

<i>As of December 31, 2023 (in billions)</i>	As Reported	GE Vernova Separation(a)	Accounting Adjustments	Revised
Cash, cash equivalents and restricted cash	\$ 17.0	\$ (1.6)	\$ (0.1)	\$ 15.2
Investment securities	5.7	-	-	5.7
Current receivables	15.5	(7.4)	0.7 (b)	8.7
Inventories, including deferred inventory costs	16.5	(8.2)	-	8.3
Current contract assets	1.5	(6.5)	7.9 (f)	2.9
All other current assets	1.6	(0.9) (c)	0.5 (i)	1.2
Assets of businesses held for sale	2.0	(1.4)	-	0.5
<b>Current assets</b>	<b>59.8</b>	<b>(26.2)</b>	<b>9.0</b>	<b>42.6</b>
Investment securities	38.0	-	-	38.0
Property, plant and equipment - net	12.5	(5.2)	-	7.2
Goodwill	13.4	(4.4)	-	8.9
Other intangible assets - net	5.7	(1.0)	-	4.6
Contract and other deferred assets	5.4	(0.6)	-	4.8
All other assets	16.0	(5.4) (c)	1.1 (d)	11.7
Deferred income taxes	10.6	(2.9) (c)	(0.2) (d)	7.5
Assets of discontinued operations	1.7	45.9	0.3	47.9
<b>Total assets</b>	<b>\$ 163.0</b>	<b>\$ -</b>	<b>\$ 10.3</b>	<b>\$ 173.3</b>
Short-term borrowings	1.3	-	(0.1) (j)	1.1
Accounts payable	15.4	(8.5)	0.6 (b),(e)	7.5
Contract liabilities and current deferred income	19.7	(13.3)	8.1 (f),(k)	14.5
Sales discounts and allowances	-	-	3.7 (g)	3.7
All other current liabilities	12.7	(4.5) (c)	(3.4) (g),(i),(k),(l)	4.9
Liabilities of businesses held for sale	1.8	(1.4)	-	0.4
<b>Current liabilities</b>	<b>50.9</b>	<b>(27.7)</b>	<b>8.9</b>	<b>32.1</b>
Deferred income	1.3	(0.2)	(0.2) (k)	1.0
Long-term borrowings	19.7	(0.3)	-	19.4
Insurance liabilities and annuity benefits	39.6	-	-	39.6
Non-current compensation and benefits	11.2	(3.3) (c)	(0.3) (l)	7.7
All other liabilities	10.5	(4.4)	(0.4) (k)	5.7
Liabilities of discontinued operations	1.2	35.9	2.1	39.2
<b>Total liabilities</b>	<b>134.5</b>	<b>-</b>	<b>10.2</b>	<b>144.7</b>
Common stock	-	-	-	-
Accumulated other comprehensive income (loss) - net attributable to the Company	(6.2)	-	-	(6.2)
Other capital	27.0	-	-	27.0
Retained earnings	86.5	-	-	86.6
Less common stock held in treasury	(80.0)	-	-	(80.0)
Total shareholders' equity	27.4	-	-	27.4
Noncontrolling interests	1.2	-	-	1.2
Total equity	28.6	-	-	28.6
<b>Total liabilities and equity</b>	<b>\$ 163.0</b>	<b>\$ -</b>	<b>\$ 10.3</b>	<b>\$ 173.3</b>

Amounts may not add due to rounding.

**PRELIMINARY UNAUDITED SUPPLEMENTAL CONSOLIDATED CASH FLOWS INFORMATION**

For the year ended December 31, 2023

(In billions)	As Reported	GE Vernova Separation(a)	Accounting Adjustments	Revised
Net earnings (loss)	\$ 9.4	\$ -	\$ -	\$ 9.4
(Earnings) loss from discontinued operations activities	(0.4)	(0.1)	0.6 (e)	-
Adjustments to reconcile net earnings (loss) to cash from (used for) operating activities:				
Depreciation and amortization of property, plant and equipment	1.5	(0.7)	-	0.8
Amortization of intangible assets	0.6	(0.2)	-	0.4
(Gains) losses on retained and sold interests and other equity securities	(5.8)	-	-	(5.8)
Principal pension plans cost	(1.1)	0.4 (c)	-	(0.8)
Principal pension plans employer contributions	(0.2)	-	-	(0.2)
Other postretirement benefit plans (net)	(0.6)	0.3 (c)	-	(0.3)
Provision (benefit) for income taxes	1.2	(0.2)	-	1.0
Cash recovered (paid) during the year for income taxes	(1.1)	0.1	-	(1.0)
Changes in operating working capital:				
Decrease (increase) in current receivables	(0.8)	0.4	0.2 (b)	(0.2)
Decrease (increase) in inventories, including deferred inventory costs	(1.5)	0.2	-	(1.3)
Decrease (increase) in current contract assets	1.3	(0.1) (f)	(1.2) (f)	-
Increase (decrease) in contract liabilities and current deferred income	2.9	(2.7) (f)	1.2 (f)	1.5
Increase (decrease) in accounts payable	(0.2)	0.9	0.1 (b),(e)	0.7
Increase (decrease) in sales discount and allowances	-	-	(0.2) (g)	(0.2)
All other operating activities (h)	0.6	0.3	(0.1) (c),(g)	0.7
<b>Cash from (used for) operating activities - continuing operations</b>	<b>5.6</b>	<b>(1.5)</b>	<b>0.5</b>	<b>4.6</b>
Cash from (used for) operating activities - discontinued operations	(0.4)	1.5	(0.5)	0.6
<b>Cash from (used for) operating activities</b>	<b>5.2</b>	<b>-</b>	<b>-</b>	<b>5.2</b>
Additions to property, plant and equipment and internal-use software	(1.6)	0.7	-	(0.9)
Dispositions of property, plant and equipment	0.1	-	-	0.1
Net cash from (payments for) principal businesses purchased	(0.4)	0.3	-	-
Dispositions of retained ownership interests	9.0	-	-	9.0
Net (purchases) dispositions of insurance investment securities	(1.0)	-	-	(1.0)
All other investing activities	0.8	0.2	(0.5)	0.5
<b>Cash from (used for) investing activities - continuing operations</b>	<b>6.9</b>	<b>1.2</b>	<b>(0.5)</b>	<b>7.7</b>
Cash from (used for) investing activities - discontinued operations	(3.0)	(1.2)	0.5	(3.7)
<b>Cash from (used for) investing activities</b>	<b>4.0</b>	<b>-</b>	<b>-</b>	<b>4.0</b>
Net increase (decrease) in borrowings (maturities of 90 days or less)	(0.1)	-	-	(0.1)
Newly issued debt (maturities longer than 90 days)	-	-	-	-
Repayments and other debt reductions (maturities longer than 90 days)	(3.4)	0.1	-	(3.3)
Dividends paid to shareholders	(0.6)	-	-	(0.6)
Redemption of preferred stock	(5.8)	-	-	(5.8)
Purchases of common stock for treasury	(1.2)	-	-	(1.2)
All other financing activities	0.4	-	-	0.5
<b>Cash from (used for) financing activities - continuing operations</b>	<b>(10.6)</b>	<b>0.1</b>	<b>-</b>	<b>(10.5)</b>
Cash from (used for) financing activities - discontinued operations	2.0	(0.1)	-	1.9
<b>Cash from (used for) financing activities</b>	<b>(8.6)</b>	<b>-</b>	<b>-</b>	<b>(8.6)</b>
Effect of currency exchange rate changes on cash, cash equivalents and restricted cash	0.1	-	-	0.1
<b>Increase (decrease) in cash, cash equivalents and restricted cash</b>	<b>\$ 0.7</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.7</b>
Cash, cash equivalents and restricted cash at beginning of year	\$ 19.1	\$ -	\$ -	\$ 19.1
Cash, cash equivalents and restricted cash at December 31	19.8	-	-	19.8
Less cash, cash equivalents and restricted cash of discontinued operations at December 31	(1.4)	(2.2)	(0.1)	(3.8)
Cash, cash equivalents and restricted cash of continuing operations at December 31	\$ 18.4	\$ (2.2)	\$ (0.1)	\$ 16.0
<b>Supplemental disclosure of cash flows information</b>				
Cash paid during the year for interest	\$ (1.1)	\$ -	\$ -	\$ (1.1)

Amounts may not add due to rounding.

**PRELIMINARY UNAUDITED SUPPLEMENTAL CONSOLIDATED EARNINGS INFORMATION**

For the year ended December 31, 2023  
(In billions; per-share amounts in dollars)

	As Reported	GE Vernova Separation(a)	Accounting Adjustments	Revised
Sales of equipment	\$ 26.8	\$ (18.0)	\$ 0.5 (m)	\$ 9.3
Sales of services	37.8	(15.7)	0.5 (m)	22.6
Insurance revenues	3.4	-	-	3.4
<b>Total revenues</b>	<b>68.0</b>	<b>(33.7)</b>	<b>1.1</b>	<b>35.3</b>
Cost of equipment sold	27.7	(18.2)	0.4 (m)	9.9
Cost of services sold	22.7	(10.1)	0.5 (m)	13.0
Selling, general and administrative expenses	9.2	(4.7)	(0.5) (e),(n)	4.0
Separation costs	1.0	-	(0.3) (e)	0.7
Research and development	1.9	(0.9)	-	1.0
Interest and other financial charges	1.1	(0.1)	-	1.0
Insurance losses, annuity benefits and other costs	2.9	-	-	2.9
Non-operating benefit cost (income)	(1.6)	0.6 (c)	-	(1.0)
<b>Total costs and expenses</b>	<b>64.9</b>	<b>(33.5)</b>	<b>0.2</b>	<b>31.6</b>
Other income (loss)	7.1	(0.2)	(0.2)	6.7
<b>Earnings (loss) from continuing operations before income taxes</b>	<b>10.2</b>	<b>(0.4)</b>	<b>0.6</b>	<b>10.4</b>
Benefit (provision) for income taxes	(1.2)	0.2	- (o)	(1.0)
<b>Earnings (loss) from continuing operations</b>	<b>9.0</b>	<b>(0.2)</b>	<b>0.6</b>	<b>9.4</b>
Earnings (loss) from discontinued operations, net of taxes	0.4	0.2	(0.6)	-
<b>Net earnings (loss)</b>	<b>9.4</b>	<b>-</b>	<b>-</b>	<b>9.4</b>
Less net earnings (loss) attributable to noncontrolling interests	-	-	-	-
<b>Net earnings (loss) attributable to the Company</b>	<b>9.5</b>	<b>-</b>	<b>-</b>	<b>9.5</b>
Preferred stock dividends and other	(0.3)	-	-	(0.3)
<b>Net earnings (loss) attributable to common shareholders</b>	<b>\$ 9.2</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9.2</b>

**Per-share amounts**

Earnings (loss) per share from continuing operations				
Diluted earnings (loss) per share	\$	7.98	\$	8.33
Basic earnings (loss) per share	\$	8.06	\$	8.41
Average equivalent shares (in millions)				
Diluted		1,099		1,099
Basic		1,089		1,089

Amounts may not add due to rounding.

**SUPPLEMENTAL SEGMENT INFORMATION**

	For the year ended December 31, 2023
Commercial Engines and Services	\$ 23.9
Defense and Propulsion Technologies	9.0
<b>Total segment revenues</b>	<b>\$ 32.8</b>
Commercial Engines and Services	\$ 5.6
Defense and Propulsion Technologies	0.9
<b>Total segment profit (loss)</b>	<b>\$ 6.6</b>



**PRELIMINARY UNAUDITED SUPPLEMENTAL CONSOLIDATED EARNINGS INFORMATION**

*For the three months ended March 31, 2023  
(In billions; per-share amounts in dollars)*

	As Reported	GE Vernova Separation(a)	Accounting Adjustments	Revised
Sales of equipment	\$ 5.3	\$ (3.4)	\$ 0.1 (m)	\$ 2.0
Sales of services	8.4	(3.5)	0.1 (m)	5.1
Insurance revenues	0.8	-	-	0.8
<b>Total revenues</b>	<b>14.5</b>	<b>(6.9)</b>	<b>0.2</b>	<b>7.8</b>
Cost of equipment sold	5.6	(3.6)	0.1 (m)	2.1
Cost of services sold	5.1	(2.4)	0.1 (m)	2.9
Selling, general and administrative expenses	2.1	(1.1)	(0.1) (e),(n)	0.9
Separation costs	0.2	-	- (e)	0.2
Research and development	0.4	(0.2)	-	0.2
Interest and other financial charges	0.3	-	-	0.2
Insurance losses, annuity benefits and other costs	0.7	-	-	0.7
Non-operating benefit cost (income)	(0.4)	0.1 (c)	-	(0.2)
<b>Total costs and expenses</b>	<b>14.1</b>	<b>(7.1)</b>	<b>0.1</b>	<b>7.0</b>
Other income (loss)	6.1	-	-	6.1
<b>Earnings (loss) from continuing operations before income taxes</b>	<b>6.5</b>	<b>0.3</b>	<b>0.1</b>	<b>6.9</b>
Benefit (provision) for income taxes	(0.3)	-	- (o)	(0.2)
<b>Earnings (loss) from continuing operations</b>	<b>6.2</b>	<b>0.3</b>	<b>0.1</b>	<b>6.7</b>
Earnings (loss) from discontinued operations, net of taxes	1.3	(0.3)	(0.1)	0.8
<b>Net earnings (loss)</b>	<b>7.5</b>	<b>-</b>	<b>-</b>	<b>7.5</b>
Less net earnings (loss) attributable to noncontrolling interests	-	-	-	-
<b>Net earnings (loss) attributable to the Company</b>	<b>7.5</b>	<b>-</b>	<b>-</b>	<b>7.5</b>
Preferred stock dividends and other	(0.1)	-	-	(0.1)
<b>Net earnings (loss) attributable to common shareholders</b>	<b>\$ 7.4</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7.4</b>

**Per-share amounts**

Earnings (loss) per share from continuing operations				
Diluted earnings (loss) per share	\$	5.56		\$ 5.98
Basic earnings (loss) per share	\$	5.60		\$ 6.02

Average equivalent shares (in millions)

Diluted	1,097	1,097
Basic	1,089	1,089

Amounts may not add due to rounding.

**SUPPLEMENTAL SEGMENT INFORMATION**

For the three months ended March 31, 2023

Commercial Engines and Services	\$	5.2
Defense and Propulsion Technologies		2.0
<b>Total segment revenues</b>	<b>\$</b>	<b>7.2</b>
Commercial Engines and Services	\$	1.2
Defense and Propulsion Technologies		0.2
<b>Total segment profit (loss)</b>	<b>\$</b>	<b>1.4</b>

**PRELIMINARY UNAUDITED SUPPLEMENTAL CONSOLIDATED EARNINGS INFORMATION**

*For the three months ended June 30, 2023  
(In billions; per-share amounts in dollars)*

	As Reported	GE Vernova Separation(a)	Accounting Adjustments	Revised
Sales of equipment	\$ 6.7	\$ (4.3)	\$ 0.1 (m)	\$ 2.5
Sales of services	9.2	(3.9)	0.1 (m)	5.4
Insurance revenues	0.8	-	-	0.8
<b>Total revenues</b>	<b>16.7</b>	<b>(8.2)</b>	<b>0.3</b>	<b>8.8</b>
Cost of equipment sold	6.9	(4.4)	0.1 (m)	2.6
Cost of services sold	5.4	(2.4)	0.1 (m)	3.1
Selling, general and administrative expenses	2.4	(1.2)	(0.3) (e),(n)	0.9
Separation costs	0.2	-	(0.1) (e)	0.2
Research and development	0.5	(0.2)	-	0.2
Interest and other financial charges	0.3	-	-	0.2
Insurance losses, annuity benefits and other costs	0.7	-	-	0.7
Non-operating benefit cost (income)	(0.4)	0.1 (c)	-	(0.2)
<b>Total costs and expenses</b>	<b>16.0</b>	<b>(8.2)</b>	<b>(0.1)</b>	<b>7.7</b>
Other income (loss)	0.7	-	(0.2)	0.5
<b>Earnings (loss) from continuing operations before income taxes</b>	<b>1.4</b>	<b>(0.1)</b>	<b>0.2</b>	<b>1.5</b>
Benefit (provision) for income taxes	(0.3)	-	0.1 (o)	(0.3)
<b>Earnings (loss) from continuing operations</b>	<b>1.1</b>	<b>(0.1)</b>	<b>0.3</b>	<b>1.3</b>
Earnings (loss) from discontinued operations, net of taxes	(1.0)	0.1	(0.3)	(1.2)
<b>Net earnings (loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less net earnings (loss) attributable to noncontrolling interests	-	-	-	-
<b>Net earnings (loss) attributable to the Company</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Preferred stock dividends and other	(0.1)	-	-	(0.1)
<b>Net earnings (loss) attributable to common shareholders</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Per-share amounts**

Earnings (loss) per share from continuing operations				
Diluted earnings (loss) per share	\$ 0.91		\$	1.09
Basic earnings (loss) per share	\$ 0.91		\$	1.10
Average equivalent shares (in millions)				
Diluted	1,098			1,098
Basic	1,089			1,089

Amounts may not add due to rounding.

**SUPPLEMENTAL SEGMENT INFORMATION**

For the three months ended June 30, 2023

Commercial Engines and Services	\$ 5.7
Defense and Propulsion Technologies	2.4
<b>Total segment revenues</b>	<b>\$ 8.1</b>
Commercial Engines and Services	\$ 1.4
Defense and Propulsion Technologies	0.2
<b>Total segment profit (loss)</b>	<b>\$ 1.6</b>

**PRELIMINARY UNAUDITED SUPPLEMENTAL CONSOLIDATED EARNINGS INFORMATION**

*For the three months ended September 30, 2023  
(In billions; per-share amounts in dollars)*

	As Reported	GE Vernova Separation(a)	Accounting Adjustments	Revised
Sales of equipment	\$ 6.9	\$ (4.8)	\$ 0.2 (m)	\$ 2.3
Sales of services	9.6	(3.5)	0.1 (m)	6.2
Insurance revenues	0.8	-	-	0.8
<b>Total revenues</b>	<b>17.3</b>	<b>(8.3)</b>	<b>0.3</b>	<b>9.3</b>
Cost of equipment sold	7.1	(4.8)	0.1 (m)	2.4
Cost of services sold	5.8	(2.4)	0.1 (m)	3.6
Selling, general and administrative expenses	2.2	(1.1)	(0.1) (e),(n)	1.0
Separation costs	0.2	-	(0.1) (e)	0.1
Research and development	0.5	(0.2)	-	0.2
Interest and other financial charges	0.3	-	-	0.3
Insurance losses, annuity benefits and other costs	0.7	-	-	0.7
Non-operating benefit cost (income)	(0.4)	0.1 (c)	-	(0.2)
<b>Total costs and expenses</b>	<b>16.4</b>	<b>(8.4)</b>	<b>0.1</b>	<b>8.1</b>
Other income (loss)	(0.7)	(0.1)	-	(0.8)
<b>Earnings (loss) from continuing operations before income taxes</b>	<b>0.3</b>	<b>(0.1)</b>	<b>0.1</b>	<b>0.3</b>
Benefit (provision) for income taxes	(0.1)	0.1	- (o)	-
<b>Earnings (loss) from continuing operations</b>	<b>0.2</b>	<b>-</b>	<b>0.1</b>	<b>0.3</b>
Earnings (loss) from discontinued operations, net of taxes	0.2	-	(0.1)	-
<b>Net earnings (loss)</b>	<b>0.3</b>	<b>-</b>	<b>-</b>	<b>0.3</b>
Less net earnings (loss) attributable to noncontrolling interests	-	-	-	-
<b>Net earnings (loss) attributable to the Company</b>	<b>0.3</b>	<b>-</b>	<b>-</b>	<b>0.4</b>
Preferred stock dividends and other	(0.1)	-	-	(0.1)
<b>Net earnings (loss) attributable to common shareholders</b>	<b>\$ 0.3</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.3</b>

**Per-share amounts**

Earnings (loss) per share from continuing operations				
Diluted earnings (loss) per share	\$ 0.08			\$ 0.20
Basic earnings (loss) per share	\$ 0.08			\$ 0.20
Average equivalent shares (in millions)				
Diluted	1,099			1,099
Basic	1,088			1,088

Amounts may not add due to rounding.

**SUPPLEMENTAL SEGMENT INFORMATION**

For the three months ended  
September 30, 2023

Commercial Engines and Services	\$ 6.5
Defense and Propulsion Technologies	2.2
<b>Total segment revenues</b>	<b>\$ 8.7</b>
Commercial Engines and Services	\$ 1.5
Defense and Propulsion Technologies	0.3
<b>Total segment profit (loss)</b>	<b>\$ 1.8</b>

**PRELIMINARY UNAUDITED SUPPLEMENTAL CONSOLIDATED EARNINGS INFORMATION**

*For the three months ended December 31, 2023  
(In billions; per-share amounts in dollars)*

	As Reported	GE Vernova Separation(a)	Accounting Adjustments	Revised
Sales of equipment	\$ 7.9	\$ (5.5)	\$ 0.1 (m)	\$ 2.5
Sales of services	10.6	(4.7)	0.1 (m)	6.0
Insurance revenues	0.9	-	-	0.9
<b>Total revenues</b>	<b>19.4</b>	<b>(10.2)</b>	<b>0.3</b>	<b>9.5</b>
Cost of equipment sold	8.1	(5.5)	0.1 (m)	2.7
Cost of services sold	6.3	(2.9)	0.1 (m)	3.5
Selling, general and administrative expenses	2.5	(1.2)	(0.1) (e),(n)	1.2
Separation costs	0.3	-	(0.1) (e)	0.2
Research and development	0.6	(0.3)	-	0.3
Interest and other financial charges	0.3	-	-	0.3
Insurance losses, annuity benefits and other costs	0.8	-	-	0.8
Non-operating benefit cost (income)	(0.4)	0.1 (c)	-	(0.2)
<b>Total costs and expenses</b>	<b>18.4</b>	<b>(9.8)</b>	<b>0.1</b>	<b>8.7</b>
Other income (loss)	1.0	-	-	1.0
<b>Earnings (loss) from continuing operations before income taxes</b>	<b>2.0</b>	<b>(0.5)</b>	<b>0.2</b>	<b>1.7</b>
Benefit (provision) for income taxes	(0.4)	-	(0.1) (o)	(0.5)
<b>Earnings (loss) from continuing operations</b>	<b>1.6</b>	<b>(0.5)</b>	<b>0.1</b>	<b>1.2</b>
Earnings (loss) from discontinued operations, net of taxes	-	0.5	(0.1)	0.4
<b>Net earnings (loss)</b>	<b>1.6</b>	<b>-</b>	<b>-</b>	<b>1.6</b>
Less net earnings (loss) attributable to noncontrolling interests	-	-	-	-
<b>Net earnings (loss) attributable to the Company</b>	<b>1.6</b>	<b>-</b>	<b>-</b>	<b>1.6</b>
Preferred stock dividends and other	-	-	-	-
<b>Net earnings (loss) attributable to common shareholders</b>	<b>\$ 1.6</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1.6</b>

**Per-share amounts**

Earnings (loss) per share from continuing operations				
Diluted earnings (loss) per share	\$ 1.44			\$ 1.08
Basic earnings (loss) per share	\$ 1.46			\$ 1.09
Average equivalent shares (in millions)				
Diluted	1,100			1,100
Basic	1,088			1,088

Amounts may not add due to rounding.

**SUPPLEMENTAL SEGMENT INFORMATION**

For the three months ended  
December 31, 2023

Commercial Engines and Services	\$ 6.4
Defense and Propulsion Technologies	2.4
<b>Total segment revenues</b>	<b>\$ 8.8</b>
Commercial Engines and Services	\$ 1.5
Defense and Propulsion Technologies	0.2
<b>Total segment profit (loss)</b>	<b>\$ 1.7</b>

## FINANCIAL MEASURES THAT SUPPLEMENT GAAP

We believe that presenting non-GAAP financial measures provides management and investors useful measures to evaluate performance and trends of the total company and its businesses. This includes adjustments in recent periods to GAAP financial measures to increase period-to-period comparability following actions to strengthen our overall financial position and how we manage our business. In addition, management recognizes that certain non-GAAP terms may be interpreted differently by other companies under different circumstances. The reasons we use these non-GAAP financial measures and the reconciliations to their most directly comparable GAAP financial measures follow. Certain columns, rows or percentages within these reconciliations may not add or recalculate due to the use of rounded numbers. Totals and percentages presented are calculated from the underlying numbers in millions.

### ADJUSTED REVENUES (NON-GAAP) (In billions)

	Q1'23	Q2'23	Q3'23	Q4'23	2023
Total revenues (GAAP)	\$ 14.5	\$ 16.7	\$ 17.3	\$ 19.4	\$ 68.0
Less: Insurance revenues	0.8	0.8	0.8	0.9	3.4
<b>Adjusted revenues (Non-GAAP) - As Reported</b>	<b>13.7</b>	<b>15.9</b>	<b>16.5</b>	<b>18.5</b>	<b>64.6</b>
Less: Renewable Energy revenues	2.8	3.8	4.2	4.2	15.0
Less: Power revenues	3.8	4.2	4.0	5.8	17.7
Less: Separation adjustments(a)	-	(0.1)	(0.1)	-	(0.2)
<b>Adjusted revenues (Non-GAAP) - Revised</b>	<b>\$ 7.0</b>	<b>\$ 7.9</b>	<b>\$ 8.5</b>	<b>\$ 8.5</b>	<b>\$ 32.0</b>

(a) Adjustments reflect the reclassification of GE Vernova to discontinued operations, as well as other adjustments including the retained allocation of certain Corporate balances, the gross-up of intercompany positions and other presentation changes. Amounts are unaudited and represent our current estimates. We believe these measures provide management and investors with a more complete understanding of underlying operating results and trends of established, ongoing operations by excluding the effect of revenues from our run-off Insurance operations.

### ADJUSTED PROFIT AND PROFIT MARGIN (NON-GAAP) (In billions)

	Q1'23	Q2'23	Q3'23	Q4'23	2023
Total revenues (GAAP)	\$ 14.5	\$ 16.7	\$ 17.3	\$ 19.4	\$ 68.0
Less: Insurance revenues	0.8	0.8	0.8	0.9	3.4
<b>Adjusted revenues (Non-GAAP)</b>	<b>13.7</b>	<b>15.9</b>	<b>16.5</b>	<b>18.5</b>	<b>64.6</b>
Total costs and expenses (GAAP)	14.1	16.0	16.4	18.4	64.9
Less: Insurance cost and expenses	0.7	0.8	0.7	0.8	3.1
Less: interest and other financial charges	0.3	0.3	0.3	0.3	1.1
Less: non-operating benefit cost (income)	(0.4)	(0.4)	(0.4)	(0.4)	(1.6)
Less: restructuring & other	0.2	0.1	0.1	0.2	0.7
Less: separation costs	0.2	0.2	0.2	0.3	1.0
Less: Russia and Ukraine charges	-	0.2	-	-	0.2
Add: noncontrolling interests	-	-	-	-	-
Add: EFS benefit from taxes	(0.1)	(0.1)	-	-	(0.2)
<b>Adjusted costs (Non-GAAP)</b>	<b>13.0</b>	<b>14.8</b>	<b>15.3</b>	<b>17.1</b>	<b>60.3</b>
Other income (loss) (GAAP)	6.1	0.7	(0.7)	1.0	7.1
Less: gains (losses) on retained and sold ownership interests and other equity securities	5.9	0.4	(1.1)	0.6	5.8
Less: gains (losses) on purchases and sales of business interests	(0.1)	-	-	-	-
<b>Adjusted other income (loss) (Non-GAAP)</b>	<b>0.2</b>	<b>0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>1.4</b>
<b>Profit (loss) (GAAP)</b>	<b>\$ 6.5</b>	<b>\$ 1.4</b>	<b>\$ 0.3</b>	<b>\$ 2.0</b>	<b>\$ 10.2</b>
<b>Profit (loss) margin (GAAP)</b>	<b>44.8%</b>	<b>8.3%</b>	<b>1.7%</b>	<b>10.3%</b>	<b>15.0%</b>
<b>Adjusted profit (loss) (Non-GAAP) - As Reported</b>	<b>\$ 0.9</b>	<b>\$ 1.4</b>	<b>\$ 1.6</b>	<b>\$ 1.8</b>	<b>\$ 5.7</b>
<b>Adjusted profit (loss) margin (Non-GAAP) - As Reported</b>	<b>6.4%</b>	<b>8.8%</b>	<b>9.8%</b>	<b>9.6%</b>	<b>8.8%</b>
<b>Adjusted profit (loss) (Non-GAAP) - As Reported</b>	<b>\$ 0.9</b>	<b>\$ 1.4</b>	<b>\$ 1.6</b>	<b>\$ 1.8</b>	<b>\$ 5.7</b>
Less: Renewable Energy profit (loss)	(0.4)	(0.4)	(0.3)	(0.3)	(1.4)
Less: Power profit (loss)	0.1	0.4	0.2	0.8	1.4
Less: Separation adjustments(a)	-	-	0.1	-	0.1
<b>Adjusted profit (loss) (Non-GAAP) - Revised</b>	<b>\$ 1.2</b>	<b>\$ 1.4</b>	<b>\$ 1.6</b>	<b>\$ 1.3</b>	<b>\$ 5.6</b>
<b>Adjusted profit (loss) margin (Non-GAAP) - Revised</b>	<b>17.7%</b>	<b>17.5%</b>	<b>18.8%</b>	<b>15.6%</b>	<b>17.4%</b>

(a) Adjustments reflect the reclassification of GE Vernova to discontinued operations, as well as other adjustments including the retained allocation of certain Corporate balances, the gross-up of intercompany positions and other presentation changes. Amounts are unaudited and represent our current estimates.

We believe that adjusting profit to exclude the effects of items that are not closely associated with ongoing operations provides management and investors with a meaningful measure that increases the period-to-period comparability. Gains (losses) and restructuring and other items are impacted by the timing and magnitude of gains associated with dispositions, and the timing and magnitude of costs associated with restructuring and other activities.

\*Non-GAAP Financial Measure

**ADJUSTED TOTAL CORPORATE OPERATING COSTS (NON-GAAP)***(In billions)*

	Q1'23	Q2'23	Q3'23	Q4'23	2023
Gains (losses) on retained and sold ownership interests	\$ 5.9	\$ 0.4	\$ (1.1)	\$ 0.6	5.8
Gains (losses) on other equity securities	-	-	-	-	-
Gains (losses) on purchases and sales of business interests	(0.1)	-	-	-	-
Restructuring and other charges	(0.2)	(0.1)	(0.1)	(0.2)	(0.7)
Separation costs	(0.2)	(0.2)	(0.2)	(0.3)	(1.0)
Russia and Ukraine charges	-	(0.2)	-	-	(0.2)
Insurance profit (loss)	0.1	0.1	0.1	0.1	0.3
Adjusted total Corporate operating costs (Non-GAAP)	(0.1)	(0.1)	-	(0.2)	(0.5)
<b>Total Corporate operating profit (cost) (GAAP)</b>	<b>\$ 5.5</b>	<b>(0.2)</b>	<b>(1.4)</b>	<b>(0.1)</b>	<b>3.8</b>
Less: gains (losses), impairments, Insurance, and restructuring & other	5.6	(0.1)	(1.4)	0.2	4.2
<b>Adjusted total Corporate operating costs (Non-GAAP) - As Reported</b>	<b>\$ (0.1)</b>	<b>(0.1)</b>	<b>-</b>	<b>(0.2)</b>	<b>(0.5)</b>
Less: Separation adjustments(a)	0.1	0.1	0.2	0.2	0.5
<b>Adjusted total Corporate operating costs (Non-GAAP) - Revised</b>	<b>\$ (0.2)</b>	<b>(0.2)</b>	<b>(0.2)</b>	<b>(0.4)</b>	<b>(1.0)</b>

(a) Adjustments reflect the reclassification of GE Vernova to discontinued operations, as well as other adjustments including the retained allocation of certain Corporate balances, the gross-up of intercompany positions and other presentation changes. Amounts are unaudited and represent our current estimates.

Adjusted total corporate operating costs\* excludes gains (losses) on purchases and sales of business interests, significant, higher-cost restructuring programs, separation costs, gains (losses) on equity securities, impairments, Russia and Ukraine charges and our run-off Insurance operations profit. We believe that adjusting corporate costs to exclude the effects of items that are not closely associated with ongoing corporate operations provides management and investors with a meaningful measure that increases the period-to-period comparability of our ongoing corporate costs.

**FREE CASH FLOWS (FCF) (NON-GAAP)***(In billions)*

	Q1'23	Q2'23	Q3'23	Q4'23	2023
CFOA (GAAP)	\$ 0.2	\$ 0.3	\$ 1.9	\$ 3.2	5.6
Less: Insurance CFOA	-	0.1	-	0.1	0.2
<b>CFOA excluding Insurance (Non-GAAP)</b>	<b>0.1</b>	<b>0.2</b>	<b>1.8</b>	<b>3.1</b>	<b>5.4</b>
Add: gross additions to property, plant and equipment and internal-use software	(0.3)	(0.4)	(0.4)	(0.5)	(1.6)
Less: separation cash expenditures	(0.2)	(0.4)	(0.2)	(0.3)	(1.1)
Less: Corporate restructuring cash expenditures	-	(0.1)	-	-	(0.2)
Less: taxes related to business sales	-	(0.1)	-	-	(0.1)
<b>Free cash flows (Non-GAAP) - As Reported</b>	<b>\$ 0.1</b>	<b>\$ 0.4</b>	<b>\$ 1.7</b>	<b>\$ 3.0</b>	<b>5.2</b>
Less: Renewable Energy FCF (Non-GAAP)	(1.0)	(0.8)	(0.4)	0.8	(1.5)
Less: Power FCF (Non-GAAP)	0.4	0.3	0.3	1.0	2.0
Less: Separation adjustments(a)	-	(0.1)	-	(0.1)	(0.2)
<b>Free cash flows (Non-GAAP) - Revised</b>	<b>\$ 0.8</b>	<b>\$ 0.9</b>	<b>\$ 1.7</b>	<b>\$ 1.3</b>	<b>4.7</b>

(a) Adjustments reflect the reclassification of GE Vernova to discontinued operations, as well as other adjustments including the retained allocation of certain Corporate balances, the gross-up of intercompany positions and other presentation changes. Amounts are unaudited and represent our current estimates.

We believe investors may find it useful to compare free cash flows\* performance without the effects of cash flows for taxes related to business sales, operating activities related to our run-off Insurance operations, separation cash expenditures and Corporate restructuring cash expenditures (associated with the separation-related program announced in October 2022). We believe this measure will better allow management and investors to evaluate the capacity of our operations to generate free cash flows\*.

\*Non-GAAP Financial Measure

ADJUSTED EARNINGS (LOSS) (NON-GAAP) (In billions; per-share amounts in dollars)	2023	
	Earnings	EPS
Earnings (loss) from continuing operations (GAAP)	\$ 8.8	\$ 7.98
Insurance earnings (loss) (pre-tax)	0.3	0.30
Tax effect on Insurance earnings (loss)	(0.1)	(0.07)
Less: Insurance earnings (loss) (net of tax)	0.3	0.24
<b>Earnings (loss) excluding Insurance (Non-GAAP)</b>	<b>8.5</b>	<b>7.74</b>
Non-operating benefit (cost) income (pre-tax) (GAAP)	1.6	1.44
Tax effect on non-operating benefit (cost) income	(0.3)	(0.30)
Less: Non-operating benefit (cost) income (net of tax)	1.3	1.14
Gains (losses) on purchases and sales of business interests (pre-tax)	-	(0.01)
Tax effect on gains (losses) on purchases and sales of business interests	-	(0.02)
Less: Gains (losses) on purchases and sales of business interests (net of tax)	-	(0.03)
Gains (losses) on retained and sold ownership interests and other equity securities (pre-tax)	5.8	5.25
Tax effect on gains (losses) on retained and sold ownership interests and other equity securities	-	-
Less: Gains (losses) on retained and sold ownership interests and other equity securities (net of tax)	5.8	5.26
Restructuring & other (pre-tax)	(0.7)	(0.62)
Tax effect on restructuring & other	0.1	0.13
Less: Restructuring & other (net of tax)	(0.5)	(0.49)
Separation costs (pre-tax)	(1.0)	(0.89)
Tax effect on separation costs	0.2	0.18
Less: Separation costs (net of tax)	(0.8)	(0.71)
Russia and Ukraine charges (pre-tax)	(0.2)	(0.17)
Tax effect on Russia and Ukraine charges	-	-
Less: Russia and Ukraine charges (net of tax)	(0.2)	(0.18)
Less: Excise tax and accretion of preferred share redemption	(0.1)	(0.05)
<b>Adjusted earnings (loss) (Non-GAAP) - As Reported</b>	<b>3.1</b>	<b>2.81</b>
Less: Renewable Energy and Power earnings (loss) (net of tax)	(0.3)	(0.27)
Less: Separation adjustments(a)	0.1	0.13
<b>Adjusted earnings (loss) (Non-GAAP) - Revised</b>	<b>\$ 3.2</b>	<b>\$ 2.95</b>
<b>Provision (benefit) for income taxes (GAAP)</b>	<b>1.2</b>	
Less: Tax effect on adjustments above	0.1	
<b>Adjusted provision (benefit) for income taxes (Non-GAAP) - As Reported</b>	<b>\$ 1.1</b>	
Less: Tax effect on Renewable Energy and Power earnings (loss)	(0.3)	
Less: Separation adjustments(a)	0.3	
<b>Adjusted provision (benefit) for income taxes (Non-GAAP) - Revised</b>	<b>\$ 1.1</b>	

(a) Adjustments reflect the reclassification of GE Vernova to discontinued operations, as well as other adjustments including the retained allocation of certain Corporate balances, the gross-up of intercompany positions and other presentation changes. Amounts are unaudited and represent our current estimates.

The service cost for our pension and other benefit plans are included in Adjusted earnings\*, which represents the ongoing cost of providing pension benefits to our employees. The components of non-operating benefit costs are mainly driven by capital allocation decisions and market performance. We believe the retained cost in Adjusted earnings\* and the Adjusted tax rate\* provides management and investors a useful measure to evaluate the performance of the total company and increases period-to-period comparability. We also use Adjusted EPS\* as a performance metric at the company level for our annual executive incentive plan.

\*Non-GAAP Financial Measure

**ADJUSTED EARNINGS (LOSS) (NON-GAAP)***(In billions; per-share amounts in dollars)*

	Q1'23	
	Earnings	EPS
Earnings (loss) from continuing operations (GAAP)	\$ 6.1	\$ 5.56
Insurance earnings (loss) (pre-tax)	0.1	0.06
Tax effect on Insurance earnings (loss)	-	(0.01)
Less: Insurance earnings (loss) (net of tax)	0.1	0.05
<b>Earnings (loss) excluding Insurance (Non-GAAP)</b>	<b>6.0</b>	<b>5.51</b>
Non-operating benefit (cost) income (pre-tax) (GAAP)	0.4	0.35
Tax effect on non-operating benefit (cost) income	(0.1)	(0.07)
Less: Non-operating benefit (cost) income (net of tax)	0.3	0.28
Gains (losses) on purchases and sales of business interests (pre-tax)	(0.1)	(0.05)
Tax effect on gains (losses) on purchases and sales of business interests	-	-
Less: Gains (losses) on purchases and sales of business interests (net of tax)	(0.1)	(0.05)
Gains (losses) on retained and sold ownership interests and other equity securities (pre-tax)	5.9	5.39
Tax effect on gains (losses) on retained and sold ownership interests and other equity securities	-	-
Less: Gains (losses) on retained and sold ownership interests and other equity securities (net of tax)	5.9	5.39
Restructuring & other (pre-tax)	(0.2)	(0.14)
Tax effect on restructuring & other	-	0.03
Less: Restructuring & other (net of tax)	(0.1)	(0.11)
Separation costs (pre-tax)	(0.2)	(0.19)
Tax effect on separation costs	(0.1)	(0.05)
Less: Separation costs (net of tax)	(0.3)	(0.24)
Russia and Ukraine charges (pre-tax)	-	-
Tax effect on Russia and Ukraine charges	-	-
Less: Russia and Ukraine charges (net of tax)	-	-
Less: Excise tax and accretion of preferred share redemption	-	(0.03)
<b>Adjusted earnings (loss) (Non-GAAP) - As Reported</b>	<b>\$ 0.3</b>	<b>\$ 0.27</b>
Less: Renewable Energy and Power earnings (loss) (net of tax)	(0.4)	(0.38)
Less: Separation adjustments(a)	-	0.01
<b>Adjusted earnings (loss) (Non-GAAP) - Revised</b>	<b>\$ 0.7</b>	<b>\$ 0.63</b>
<b>Provision (benefit) for income taxes (GAAP)</b>	<b>\$ 0.3</b>	
Less: Tax effect on adjustments above	0.1	
<b>Adjusted provision (benefit) for income taxes (Non-GAAP) - As Reported</b>	<b>0.2</b>	
Less: Tax effect on Renewable Energy and Power earnings (loss)	(0.1)	
Less: Separation adjustments(a)	-	
<b>Adjusted provision (benefit) for income taxes (Non-GAAP) - Revised</b>	<b>\$ 0.2</b>	

(a) Adjustments reflect the reclassification of GE Vernova to discontinued operations, as well as other adjustments including the retained allocation of certain Corporate balances, the gross-up of intercompany positions and other presentation changes. Amounts are unaudited and represent our current estimates.

The service cost for our pension and other benefit plans are included in Adjusted earnings\*, which represents the ongoing cost of providing pension benefits to our employees. The components of non-operating benefit costs are mainly driven by capital allocation decisions and market performance. We believe the retained cost in Adjusted earnings\* and the Adjusted tax rate\* provides management and investors a useful measure to evaluate the performance of the total company and increases period-to-period comparability. We also use Adjusted EPS\* as a performance metric at the company level for our annual executive incentive plan.

\*Non-GAAP Financial Measure



**ADJUSTED EARNINGS (LOSS) (NON-GAAP)***(In billions; per-share amounts in dollars)*

	Q2'23	
	Earnings	EPS
Earnings (loss) from continuing operations (GAAP)	\$ 1.0	\$ 0.91
Insurance earnings (loss) (pre-tax)	0.1	0.06
Tax effect on Insurance earnings (loss)	-	(0.01)
Less: Insurance earnings (loss) (net of tax)	-	0.05
<b>Earnings (loss) excluding Insurance (Non-GAAP)</b>	<b>0.9</b>	<b>0.86</b>
Non-operating benefit (cost) income (pre-tax) (GAAP)	0.4	0.37
Tax effect on non-operating benefit (cost) income	(0.1)	(0.08)
Less: Non-operating benefit (cost) income (net of tax)	0.3	0.29
Gains (losses) on purchases and sales of business interests (pre-tax)	-	0.03
Tax effect on gains (losses) on purchases and sales of business interests	-	(0.02)
Less: Gains (losses) on purchases and sales of business interests (net of tax)	-	0.02
Gains (losses) on retained and sold ownership interests and other equity securities (pre-tax)	0.4	0.32
Tax effect on gains (losses) on retained and sold ownership interests and other equity securities	-	-
Less: Gains (losses) on retained and sold ownership interests and other equity securities (net of tax)	0.4	0.33
Restructuring & other (pre-tax)	(0.1)	(0.13)
Tax effect on restructuring & other	-	0.03
Less: Restructuring & other (net of tax)	(0.1)	(0.10)
Separation costs (pre-tax)	(0.2)	(0.21)
Tax effect on separation costs	-	0.03
Less: Separation costs (net of tax)	(0.2)	(0.17)
Russia and Ukraine charges (pre-tax)	(0.2)	(0.17)
Tax effect on Russia and Ukraine charges	-	-
Less: Russia and Ukraine charges (net of tax)	(0.2)	(0.18)
Less: Excise tax and accretion of preferred share redemption	-	-
<b>Adjusted earnings (loss) (Non-GAAP) - As Reported</b>	<b>\$ 0.7</b>	<b>\$ 0.68</b>
Less: Renewable Energy and Power earnings (loss) (net of tax)	-	(0.04)
Less: Separation adjustments(a)	-	(0.02)
<b>Adjusted earnings (loss) (Non-GAAP) - Revised</b>	<b>\$ 0.8</b>	<b>\$ 0.74</b>
<b>Provision (benefit) for income taxes (GAAP)</b>	<b>\$ 0.3</b>	
Less: Tax effect on adjustments above	0.1	
<b>Adjusted provision (benefit) for income taxes (Non-GAAP) - As Reported</b>	<b>0.3</b>	
Less: Tax effect on Renewable Energy and Power earnings (loss)	(0.1)	
Less: Separation adjustments(a)	0.1	
<b>Adjusted provision (benefit) for income taxes (Non-GAAP) - Revised</b>	<b>\$ 0.3</b>	

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The service cost for our pension and other benefit plans are included in Adjusted earnings\*, which represents the ongoing cost of providing pension benefits to our employees. The components of non-operating benefit costs are mainly driven by capital allocation decisions and market performance. We believe the retained cost in Adjusted earnings\* and the Adjusted tax rate\* provides management and investors a useful measure to evaluate the performance of the total company and increases period-to-period comparability. We also use Adjusted EPS\* as a performance metric at the company level for our annual executive incentive plan.

\*Non-GAAP Financial Measure

ADJUSTED EARNINGS (LOSS) (NON-GAAP) (In billions; per-share amounts in dollars)	Q3'23	
	Earnings	EPS
Earnings (loss) from continuing operations (GAAP)	0.1	0.08
Insurance earnings (loss) (pre-tax)	0.1	0.09
Tax effect on Insurance earnings (loss)	-	(0.02)
Less: Insurance earnings (loss) (net of tax)	0.1	0.07
<b>Earnings (loss) excluding Insurance (Non-GAAP)</b>	-	0.01
Non-operating benefit (cost) income (pre-tax) (GAAP)	0.4	0.36
Tax effect on non-operating benefit (cost) income	(0.1)	(0.08)
Less: Non-operating benefit (cost) income (net of tax)	0.3	0.28
Gains (losses) on purchases and sales of business interests (pre-tax)	-	0.01
Tax effect on gains (losses) on purchases and sales of business interests	-	(0.01)
Less: Gains (losses) on purchases and sales of business interests (net of tax)	-	-
Gains (losses) on retained and sold ownership interests and other equity securities (pre-tax)	(1.1)	(1.01)
Tax effect on gains (losses) on retained and sold ownership interests and other equity securities	-	-
Less: Gains (losses) on retained and sold ownership interests and other equity securities (net of tax)	(1.1)	(1.01)
Restructuring & other (pre-tax)	(0.1)	(0.14)
Tax effect on restructuring & other	-	0.03
Less: Restructuring & other (net of tax)	(0.1)	(0.11)
Separation costs (pre-tax)	(0.2)	(0.21)
Tax effect on separation costs	0.3	0.25
Less: Separation costs (net of tax)	0.1	0.05
Russia and Ukraine charges (pre-tax)	-	-
Tax effect on Russia and Ukraine charges	-	-
Less: Russia and Ukraine charges (net of tax)	-	-
Less: Excise tax and accretion of preferred share redemption	-	(0.03)
<b>Adjusted earnings (loss) (Non-GAAP) - As Reported</b>	<b>\$ 0.9</b>	<b>\$ 0.82</b>
Less: Renewable Energy and Power earnings (loss) (net of tax)	(0.2)	(0.21)
Less: Separation adjustments(a)	0.1	0.11
<b>Adjusted earnings (loss) (Non-GAAP) - Revised</b>	<b>\$ 1.0</b>	<b>\$ 0.92</b>
<b>Provision (benefit) for income taxes (GAAP)</b>	<b>\$ 0.1</b>	
Less: Tax effect on adjustments above	(0.2)	
<b>Adjusted provision (benefit) for income taxes (Non-GAAP) - As Reported</b>	<b>0.3</b>	
Less: Tax effect on Renewable Energy and Power earnings (loss)	(0.2)	
Less: Separation adjustments(a)	0.2	
<b>Adjusted provision (benefit) for income taxes (Non-GAAP) - Revised</b>	<b>\$ 0.3</b>	

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The service cost for our pension and other benefit plans are included in Adjusted earnings\*, which represents the ongoing cost of providing pension benefits to our employees. The components of non-operating benefit costs are mainly driven by capital allocation decisions and market performance. We believe the retained cost in Adjusted earnings\* and the Adjusted tax rate\* provides management and investors a useful measure to evaluate the performance of the total company and increases period-to-period comparability. We also use Adjusted EPS\* as a performance metric at the company level for our annual executive incentive plan.

\*Non-GAAP Financial Measure

ADJUSTED EARNINGS (LOSS) (NON-GAAP) (In billions; per-share amounts in dollars)	Q4'23	
	Earnings	EPS
Earnings (loss) from continuing operations (GAAP)	\$ 1.6	\$ 1.44
Insurance earnings (loss) (pre-tax)	0.1	0.09
Tax effect on Insurance earnings (loss)	-	(0.02)
Less: Insurance earnings (loss) (net of tax)	0.1	0.07
<b>Earnings (loss) excluding Insurance (Non-GAAP)</b>	<b>1.5</b>	<b>1.37</b>
Non-operating benefit (cost) income (pre-tax) (GAAP)	0.4	0.37
Tax effect on non-operating benefit (cost) income	(0.1)	(0.08)
Less: Non-operating benefit (cost) income (net of tax)	0.3	0.29
Gains (losses) on purchases and sales of business interests (pre-tax)	-	-
Tax effect on gains (losses) on purchases and sales of business interests	-	-
Less: Gains (losses) on purchases and sales of business interests (net of tax)	-	-
Gains (losses) on retained and sold ownership interests and other equity securities (pre-tax)	0.6	0.56
Tax effect on gains (losses) on retained and sold ownership interests and other equity securities	-	-
Less: Gains (losses) on retained and sold ownership interests and other equity securities (net of tax)	0.6	0.56
Restructuring & other (pre-tax)	(0.2)	(0.22)
Tax effect on restructuring & other	0.1	0.05
Less: Restructuring & other (net of tax)	(0.2)	(0.17)
Separation costs (pre-tax)	(0.3)	(0.29)
Tax effect on separation costs	(0.1)	(0.05)
Less: Separation costs (net of tax)	(0.4)	(0.34)
Russia and Ukraine charges (pre-tax)	-	-
Tax effect on Russia and Ukraine charges	-	-
Less: Russia and Ukraine charges (net of tax)	-	-
Less: Excise tax and accretion of preferred share redemption	-	-
<b>Adjusted earnings (loss) (Non-GAAP) - As Reported</b>	<b>\$ 1.1</b>	<b>\$ 1.03</b>
Less: Renewable Energy and Power earnings (loss) (net of tax)	0.4	0.36
Less: Separation adjustments(a)	-	0.02
<b>Adjusted earnings (loss) (Non-GAAP) - Revised</b>	<b>\$ 0.7</b>	<b>\$ 0.65</b>
<b>Provision (benefit) for income taxes (GAAP)</b>	<b>\$ 0.4</b>	
Less: Tax effect on adjustments above	0.1	
<b>Adjusted provision (benefit) for income taxes (Non-GAAP) - As Reported</b>	<b>0.3</b>	
Less: Tax effect on Renewable Energy and Power earnings (loss)	-	
Less: Separation adjustments(a)	-	
<b>Adjusted provision (benefit) for income taxes (Non-GAAP) - Revised</b>	<b>\$ 0.4</b>	

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\*Non-GAAP Financial Measure

## NOTES TO THE PRELIMINARY UNAUDITED SUPPLEMENTAL CONSOLIDATED FINANCIAL INFORMATION

The following items resulted in adjustments in the unaudited supplemental consolidated financial information:

- (a) Represents the reclassification of balances and results attributable to the GE Vernova Separation to discontinued operations.
- (b) Adjustments primarily represent the reversal of intercompany eliminations related to the sale of equipment and services from the Company to GE Vernova and the transfer of intercompany eliminations related to transactions between GE Vernova entities from the Company to GE Vernova.
- (c) Adjustments reflect the transfer of a portion of the Company's postretirement benefit plans, including a portion of GE's Principal Pension Plans, the GE Principal Retiree Benefit Plans and Other Pension Plans, and deferred compensation arrangements and other compensation and benefits obligations and the related costs and cash expenditures to GE Vernova.
- (d) Adjustment represents Renewable Energy tax equity investments of \$1.2 billion that were transferred from GE Vernova to the Company prior to the Separation along with related deferred tax liabilities of \$0.2 billion.
- (e) Adjustment reflects separation costs and cash expenditures and restructuring and other charges incurred by the Company that were directly attributable to the GE Vernova business.
- (f) As a result of the Separation, if long-term service agreements continue to be presented as net assets, total customer contracts would be in a liability position. This adjustment represents the reclassification of long-term service agreements in a liability position to Contract liabilities and current deferred income. This account has been renamed as it now reflects long-term service agreements in a liability position, in addition to progress collections and current deferred income.
- (g) Adjustment represents the reclassification of sales discounts and allowances from all other current liabilities to its own financial statement line item.
- (h) Includes (gains) losses on purchases and sales of business interests and Financial services derivatives net collateral/settlement as presented in our 2023 10-K.
- (i) Adjustment represents the transfer of derivative assets and liabilities attributable to GE Vernova from the Company.
- (j) Adjustment represents the transfer of short-term debt attributable to GE Vernova from the Company.
- (k) Adjustment represents reclassification of deferred income of \$0.2 billion and operating lease liabilities of \$0.3 billion attributable to GE Aerospace from non-current liabilities to current liabilities.
- (l) In connection with the Separation, current compensation and benefits obligations with respect to additional employee-related obligations of active and former employees along with non-current benefit obligations pertaining to severance liabilities were transferred from the Company to GE Vernova.
- (m) Primarily related to the reversal of intercompany eliminations for the sale of equipment and services from the Company to GE Vernova and the transfer of intercompany eliminations related to transactions between GE Vernova entities from the Company to GE Vernova.
- (n) Adjustment represents \$0.1 billion impairment of assets related to the Russia and Ukraine conflict transferred to GE Vernova.
- (o) Adjustment represents tax aspects of global activities attributable to GE Vernova and tax impacts associated with renewable tax equity investments transferred by GE Vernova to the Company prior to separation.