



May 12, 2023

Att: London Stock Exchange Group

**Subject: Board meeting decisions**

With reference to the above, we would like to inform you that Telecom Egypt's Board of Directors approved the signing of an information memorandum on May 11, 2023, regarding a 10% offering by the company's main shareholder on the Egyptian Exchange.

Furthermore, Telecom Egypt's Managing Director and Chief Executive Officer has been authorized to sign the information memorandum and any other documentation necessary to complete the offering process.

Yours sincerely,

A handwritten signature in blue ink that reads 'Wael Hanafy'.

Wael Hanafy  
Senior Director of Finance  
and Investor Relations Manager