

**SUPPLEMENT DATED 21 MAY 2026
TO THE BASE PROSPECTUSES REFERRED TO BELOW**



Nationwide Building Society

(incorporated in England under the Building Societies Act 1986, as amended)

Legal Entity Identifier (LEI): 549300XFX12G42QIKN82

**U.S.\$35,000,000,000
European Note Programme
(the “European Note Programme”)**

and

**€45,000,000,000
Global Covered Bond Programme**
unconditionally and irrevocably guaranteed as to payments by
Nationwide Covered Bonds LLP (the “LLP”)
(a limited liability partnership incorporated in England and Wales)
LLP Legal Entity Identifier (LEI): 5493003J8ZGXTRDK6480
(the “Covered Bond Programme”)

This supplement (the “**Supplement**”) is prepared by Nationwide Building Society (the “**Issuer**”) and supplements:

- (i) the base prospectus dated 1 August 2025 for the European Note Programme, as previously supplemented on 20 November 2025, 16 December 2025 and 9 April 2026 (the “**EMTN Base Prospectus**”); and
- (ii) the base prospectus dated 3 July 2025 for the Covered Bond Programme, as previously supplemented on 11 August 2025, 20 November 2025, 16 December 2025 and 9 April 2026 (the “**Covered Bond Base Prospectus**” and, together with the EMTN Base Prospectus, the “**Base Prospectuses**” and each a “**Base Prospectus**”).

This Supplement constitutes (i) a supplement to each Base Prospectus for the purposes of Article 23 of the UK Prospectus Regulation and (ii) supplementary admission particulars to the Base Prospectus for the European Note Programme as it comprises admission particulars for the purposes of the ISM Rulebook (and references herein to the Base Prospectus in respect of the European Note Programme shall include such document as it comprises such admission particulars for the purposes of the ISM Rulebook).

This Supplement is supplemental to, and should be read in conjunction with, the relevant Base Prospectus and any other supplements thereto published by the Issuer. Terms defined in the relevant Base Prospectus and not defined in this Supplement have the same meaning when used in this Supplement.

The Issuer and, in respect of the Covered Bond Programme only, the LLP, each accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer and, in respect of the

Covered Bond Programme only, the LLP, the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

This Supplement has been approved as a supplement to the Base Prospectuses by the Financial Conduct Authority (the “FCA”), as competent authority under the UK Prospectus Regulation. The FCA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or, in respect of the Covered Bond Programme, the LLP, or the quality of the Notes and Covered Bonds that are the subject of this Supplement (“Notes” and “Covered Bonds”, respectively) and the Base Prospectuses. Investors should make their own assessment as to the suitability of investing in any Notes issued under the European Note Programme or any Covered Bonds issued under the Covered Bond Programme, as the case may be.

A copy of this Supplement has also been submitted to the London Stock Exchange plc (the “London Stock Exchange”) in connection with the application for Exempt Notes issued under the European Note Programme to be admitted to trading on the International Securities Market (the “ISM”) of the London Stock Exchange. The London Stock Exchange has not approved or verified the contents of this Supplement.

PURPOSE OF THIS SUPPLEMENT

The purpose of this Supplement is to:

- (a) incorporate by reference in each Base Prospectus (i) the preliminary consolidated financial statements (including the notes thereto) of the Issuer for the financial year ended 31 March 2026 (the “**Preliminary Results**”) contained on pages 71 to 99 (each inclusive) of the Issuer’s Preliminary Results Announcement for the year ended 31 March 2026 (the “**Preliminary Results Announcement**”) and (ii) the section “*Risk report*” on pages 17 to 69 (each inclusive) of the Preliminary Results Announcement, such Preliminary Results Announcement being available on the Issuer’s website at: <https://www.nationwide.co.uk/-/assets/nationwidecouk/documents/about/how-we-are-run/results-and-accounts/2025-2026/2026-preliminary-results.pdf>; and
- (b) update the ‘*Significant Change*’ statement in each Base Prospectus.

DOCUMENTS INCORPORATED BY REFERENCE

On 21 May 2026, the Issuer published the Preliminary Results Announcement. By virtue of this Supplement, (i) the Preliminary Results, as contained in the following sections of the Preliminary Results Announcement and (ii) the section “*Risk report*” on pages 17 to 69 (each inclusive) of the Preliminary Results Announcement, are incorporated in, and form part of, each Base Prospectus, and the section “*Documents Incorporated by Reference*” in each such document shall be deemed to be updated accordingly:

Preliminary consolidated financial statements as at and for the year ended 31 March 2026

	<i>Page(s)</i>
Consolidated income statement	71
Consolidated statement of comprehensive income.....	72
Consolidated balance sheet.....	73
Consolidated statement of movements in members’ interests and equity	74
Notes to the consolidated financial statements.....	75-99

If any of the information which is incorporated by reference above itself incorporates by reference any information or other documents therein, either expressly or implicitly, such information or other documents

will not form part of the Base Prospectuses for the purposes of the UK Prospectus Regulation or the ISM Rulebook, except where such information or other documents are specifically stated to be incorporated by reference in the relevant Base Prospectus.

Any non-incorporated parts of the Preliminary Results Announcement (which, for the avoidance of doubt, means any parts not expressly identified above as being incorporated by reference) are either deemed not relevant for an investor or are otherwise covered elsewhere in the relevant Base Prospectus.

The Preliminary Results have been properly prepared on the basis set out in Note 2 on pages 75 to 76 of the Preliminary Results Announcement and, as stated therein, the accounting policies adopted for use in the preparation of the Preliminary Results Announcement and which will be used in preparing the Annual Report and Accounts for the year ended 31 March 2026 were included in the Issuer's Annual Report and Accounts 2025 document. Accordingly, the Preliminary Results have been compiled and prepared on a basis which is both comparable with the historical financial information of the Issuer for the financial year ended 31 March 2025 and consistent with the Issuer's accounting policies.

GENERAL INFORMATION

There has been no significant change in the financial performance or financial position of the Combined Group since 31 March 2026.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the relevant Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the relevant Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement and any other supplement to the relevant Base Prospectus issued previously, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the relevant Base Prospectus since the respective dates of publication of the relevant Base Prospectus.

The date of this Supplement is 21 May 2026.