UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): July 14, 2026

WELLS FARGO & COMPANY
(Exact name of registrant as specified in its charter)

Delaware	**001-02979**	**No. 41-0449260**
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

333 Market Street, San Francisco, California 94105
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **415-371-2921**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol	Name of Each Exchange on Which Registered
Common Stock, par value $1-2/3	WFC	New York Stock Exchange (NYSE)
7.5% Non-Cumulative Perpetual Convertible Class A Preferred Stock, Series L	WFC.PRL	NYSE
Depositary Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series Y	WFC.PRY	NYSE
Depositary Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series Z	WFC.PRZ	NYSE
Depositary Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series AA	WFC.PRA	NYSE
Depositary Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series CC	WFC.PRC	NYSE
Depositary Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series DD	WFC.PRD	NYSE
Guarantee of Medium-Term Notes, Series A, due October 30, 2028 of Wells Fargo Finance LLC	WFC/28A	NYSE

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act (17 CFR 230.405) or Rule 12b-2 of the Exchange Act (17 CFR 240.12b-2).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On July 14, 2026, Wells Fargo & Company (the "Company") issued a news release regarding its results of operations and financial condition for the quarter ended June 30, 2026, and posted on its website its 2Q26 Quarterly Supplement, which contains certain additional information about the Company's financial results for the quarter ended June 30, 2026. The news release is included as Exhibit 99.1 and the 2Q26 Quarterly Supplement is included as Exhibit 99.2 to this report, and each is incorporated by reference into this Item 2.02. The information included in Exhibit 99.1 and Exhibit 99.2 is considered to be "filed" for purposes of Section 18 under the Securities Exchange Act of 1934.

Item 7.01 Regulation FD Disclosure.

On July 14, 2026, the Company intends to host a live conference call that will also be available by webcast to discuss the Company's second quarter 2026 financial results and other matters relating to the Company. In connection therewith, the Company has posted on its website presentation materials containing certain historical and forward-looking information relating to the Company. The presentation materials are included as Exhibit 99.3 to this report and are incorporated by reference into this Item 7.01. Exhibit 99.3 shall not be considered "filed" for purposes of Section 18 under the Securities Exchange Act of 1934 and shall not be deemed to be incorporated by reference into the filings of the Company under the Securities Act of 1933.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description	Location
99.1	News Release dated July 14, 2026	Filed herewith
99.2	2Q26 Quarterly Supplement	Filed herewith
99.3	Presentation Materials - 2Q26 Financial Results	Furnished herewith
104	Cover Page Interactive Data File	Embedded within the Inline XBRL document

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 14, 2026

WELLS FARGO & COMPANY

By: /s/ MUNEERA S. CARR

Muneera S. Carr
Executive Vice President,
Chief Accounting Officer and
Controller

Exhibit 99.1

News Release | July 14, 2026

Wells Fargo Reports Second Quarter 2026 Net Income of $6.4 billion, or $2.00 per Diluted Share

Company-wide Financial Summary

		Quarter ended	
		Jun 30, 2026	Jun 30, 2025
Selected Income Statement Data ($ in millions except per share amounts)			
Total revenue	$	**22,622**	20,822
Noninterest expense		**13,661**	13,379
Provision for credit losses[1]		**914**	1,005
Net income		**6,407**	5,494
Diluted earnings per common share		**2.00**	1.60
Selected Balance Sheet Data ($ in billions)			
Average loans	$	**1,026.5**	916.7
Average deposits		**1,465.6**	1,331.7
CET1[2]		**10.3%**	11.1
Performance Metrics			
ROE[3]		**15.0%**	12.8
ROTCE[4]		**17.7**	15.2

Operating Segments and Other Highlights

		Quarter ended	Jun 30, 2026 % Change from	
($ in billions)		Jun 30, 2026	Mar 31, 2026	Jun 30, 2025
Average loans				
Consumer Banking and Lending[5]	$	337.8	1%	6
Commercial Banking[5]		237.1	4	5
Corporate and Investment Banking		359.4	5	26
Wealth and Investment Management		91.1	3	12
Average deposits				
Consumer Banking and Lending[5]		828.4	1	3
Commercial Banking[5]		189.5	2	6
Corporate and Investment Banking		234.8	10	16
Wealth and Investment Management		109.8	(2)	10

Capital

- Repurchased 37.4 million shares, or $3.0 billion, of common stock in second quarter 2026

Second quarter 2026 notable item:

- $132 million, or $0.04 per share, of discrete tax benefits related to the resolution of prior period matters

Chairman and Chief Executive Officer Charlie Scharf commented, “We generated strong second quarter results with diluted earnings per share growing to $2.00, up 25% from a year ago. Revenue increased 9% from a year ago with net interest income up 5% and noninterest income up 13%. Continued expense discipline drove positive operating leverage. Total expenses were up 2% from a year ago and non-revenue related expenses were lower. Consumer and commercial credit quality remained strong across all portfolios and net loan charge-offs declined 10 basis points from a year ago. ROTCE[4] increased from 15.2% a year ago to 17.7% in the second quarter and 16.1% in the first half of 2026. Our balance sheet continued to grow with average loans increasing 12% from a year ago, with higher balances in both our consumer and commercial businesses, and average deposits increasing 10%.”

“We saw broad-based revenue growth, with all of our operating segments generating strong revenue growth. In our consumer businesses, Consumer Banking and Lending revenue grew 6% and Wealth and Investment Management revenue increased 13% from a year ago. We also had strong growth in our commercial businesses with Commercial Banking revenue up 6% and Corporate and Investment Banking revenue increasing 16% from a year ago,” Scharf added.

“We are clearly benefitting from the broad-based economic strength we see in the U.S., but the investments we are making and our improved operating discipline also drove strong momentum in our key business metrics across all operating segments again this quarter. Consumer primary checking account growth is accelerating, and we had strong growth in new credit card accounts and auto originations. In Wealth and Investment Management, client assets grew 15% from a year ago to over $2.4 trillion. The hiring we have done in Commercial Banking has helped to drive new client acquisition and higher loan and deposit balances. In Corporate and Investment Banking we had strong results with Banking revenue increasing 20% and Markets revenue up 24% from a year ago,” Scharf continued.

“After years of not being on a level playing field with our competitors because we couldn’t grow our balance sheet, we are carefully deploying capital to grow and support our clients by taking risks that we think are prudent through economic cycles, not just the strong environment we see today. Our strong capital generation allows us to do this and continue to return capital to our shareholders. During the first half of this year, we repurchased approximately $7 billion of common stock and as previously announced, we expect to increase our third quarter common stock dividend by 11% to $0.50 per common share, subject to approval by the Company’s Board of Directors at its meeting later this month. We continue to manage our capital position with significant buffers above regulatory minimums and look forward to the finalization of the new proposed capital rules,” Scharf continued.

“Consumers and businesses remain very strong. Consumer spending is higher, charge-offs and delinquencies are lower, and savings and investments are growing across consumer segments. Businesses are cautious but balance sheets and cash flows remain strong resulting in strong credit performance. Equity indices are at or near all-time highs, credit spreads are narrow, and there is a significant amount of liquidity being deployed by banks and non-banks. Concerns around affordability and inflation exist, but the labor market and wage growth remain strong. We know that such favorable conditions do not go on forever so we are being selective about how much and where to grow. Our goal is to build sustainable higher returns and higher growth that can endure the inevitable market shocks and economic cycles,” Scharf concluded.

Endnotes are presented on page 9.

Financial results reported in this document are preliminary. Final financial results and other disclosures will be reported in our Quarterly Report on Form 10-Q for the quarter ended June 30, 2026, and may differ materially from the results and disclosures in this document due to, among other things, the completion of final review procedures, the occurrence of subsequent events, or the discovery of additional information.

Selected Company-wide Financial Information

		Quarter ended		Jun 30, 2026 % Change from	
	Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025
Earnings ($ in millions except per share amounts)					
Net interest income	$ **12,317**	12,096	11,708	2%	5
Noninterest income	**10,305**	9,350	9,114	10	13
Total revenue	**22,622**	21,446	20,822	5	9
Net charge-offs	***883***	*1,106*	*997*	(20)	(11)
Change in the allowance for credit losses	***31***	*29*	*8*	7	288
Provision for credit losses[1]	**914**	1,135	1,005	(19)	(9)
Noninterest expense	**13,661**	14,330	13,379	(5)	2
Income tax expense	**1,402**	691	916	103	53
Wells Fargo net income	$ **6,407**	5,253	5,494	22	17
Diluted earnings per common share	**2.00**	1.60	1.60	25	25
Balance Sheet Data (average) ($ in billions)					
Loans	$ **1,026.5**	996.0	916.7	3	12
Deposits	**1,465.6**	1,415.0	1,331.7	4	10
Assets	**2,227.9**	2,168.2	1,933.4	3	15
Financial Ratios					
Return on assets (ROA)	**1.15** %	0.98	1.14		
Return on equity (ROE)	**15.0**	12.2	12.8		
Return on average tangible common equity (ROTCE)[2]	**17.7**	14.5	15.2		
Efficiency ratio[3]	**60**	67	64		
Net interest margin on a taxable-equivalent basis	**2.43**	2.47	2.68		

Second Quarter 2026 vs. Second Quarter 2025

- Net interest income increased 5%, driven by lower deposit costs, higher loan and investment securities balances, the impact of lower interest rates and balance sheet growth in our Markets business, and higher interest-bearing commercial deposits, partially offset by the impact of lower interest rates on floating rate assets, as well as a modest decline in noninterest-bearing deposits
- Noninterest income increased 13%. Second quarter 2026 included strong performance from our venture capital investments, higher investment advisory fees on higher market valuations, and higher investment banking fees, as well as increases in most other fee categories, partially offset by lower lease income related to the first quarter 2026 sale of our rail car leasing business. Second quarter 2025 included a $253 million gain associated with our merchant services joint venture acquisition
- Noninterest expense increased 2%, driven by higher revenue-related and other incentive compensation expense reflecting improved performance, an increase in technology and equipment expense, and higher advertising expense, partially offset by lower lease expense related to the first quarter 2026 sale of our rail car leasing business and the impact of efficiency initiatives, including a 7% reduction in headcount
- Provision for credit losses in second quarter 2026 included a modest increase in the allowance for credit losses, reflecting a higher allowance for credit card and auto loans driven by higher loan balances, largely offset by a lower allowance for commercial real estate loans

Endnotes are presented on page 9.

Selected Company-wide Capital and Liquidity Information

($ in billions)		Quarter ended Jun 30, 2026	Mar 31, 2026	Jun 30, 2025
Capital:				
Total equity	$	**182.3**	180.3	183.0
Common stockholders' equity		**165.0**	163.2	164.6
Tangible common equity[1]		**139.7**	137.8	139.1
Common Equity Tier 1 (CET1) ratio[2]		**10.3 %**	10.3	11.1
Total loss absorbing capacity (TLAC) ratio[3]		**22.8**	23.0	24.4
Supplementary Leverage Ratio (SLR)[4]		**5.8**	5.9	6.7
Liquidity:				
Liquidity Coverage Ratio (LCR)[5]		**119 %**	120	121

- In June, the Company completed the 2026 Comprehensive Capital Analysis and Review stress test process
  - As previously announced by the Federal Reserve, this year's stress test results do not impact bank capital requirements. The Company's stress test results continued to be below the stress capital buffer (SCB) floor, and our SCB remains at 2.5%
  - Third quarter 2026 common stock dividend is expected to be $0.50 per share, up from $0.45 per share, subject to approval by the Company's Board of Directors at its regularly scheduled meeting in July

Selected Company-wide Loan Credit Information

($ in millions)		Quarter ended Jun 30, 2026	Mar 31, 2026	Jun 30, 2025
Net loan charge-offs	$	**876**	1,100	997
Net loan charge-offs as a % of average total loans (annualized)		**0.34 %**	0.45	0.44
Total nonaccrual loans	$	**7,643**	8,469	7,757
As a % of total loans		**0.74 %**	0.83	0.84
Total nonperforming assets	$	**7,944**	8,768	7,964
As a % of total loans		**0.77 %**	0.86	0.86
Allowance for credit losses for loans	$	**14,407**	14,374	14,568
As a % of total loans		**1.40 %**	1.41	1.58

Second Quarter 2026 vs. First Quarter 2026

- Commercial net loan charge-offs as a percentage of average loans were 0.10% (annualized), down from 0.24%, driven by lower commercial and industrial net loan charge-offs. The consumer net loan charge-off rate decreased to 0.74% (annualized), down from 0.78%, on lower auto and credit card net loan charge-offs
- Nonperforming assets were down $824 million, driven by lower commercial and industrial and commercial real estate nonaccrual loans. Nonperforming assets as a percentage of total loans were 0.77%, down from 0.86%

Endnotes are presented on page 9.

Operating Segment Performance

Consumer Banking and Lending offers diversified financial products and services for consumers and small businesses. These financial products and services include checking and savings accounts, credit and debit cards, as well as home, auto, personal, and small business lending. We also provide personalized wealth management and financial planning services through our branch channel.

Selected Financial Information[1]

	Quarter ended			Jun 30, 2026 % Change from	
	Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025
Earnings (in millions)					
Consumer, Small and Business Banking	$ **7,308**	7,019	6,748	4%	8
Credit Card	**1,614**	1,595	1,588	1	2
Home Lending	**762**	787	821	(3)	(7)
Auto	**320**	295	241	8	33
Personal Lending	**284**	302	290	(6)	(2)
Total revenue	**10,288**	9,998	9,688	3	6
Provision for credit losses	**945**	818	945	16	-
Noninterest expense	**6,286**	6,589	6,179	(5)	2
Net income	$ **2,290**	1,941	1,923	18	19
Average balances (in billions)					
Loans	$ **337.8**	335.3	319.0	1	6
Deposits	**828.4**	816.6	805.5	1	3

Second Quarter 2026 vs. Second Quarter 2025

- Revenue increased 6%
  - Consumer, Small and Business Banking was up 8% driven by higher deposit and loan balances, wider deposit spreads, higher deposit-related fees, increased debit card fees on higher volume, and higher investment advisory fees driven by an increase in market valuations. Results include the impact of the third quarter 2025 transfer of certain business customers from the Commercial Banking operating segment
  - Credit Card was up 2% reflecting higher net interest income on higher loan balances
  - Home Lending was down 7% due to lower net interest income on lower loan balances as well as lower servicing income
  - Auto was up 33% due to higher loan balances
- Noninterest expense increased 2% driven by higher advertising expense and higher revenue-related compensation expense, as well as the impact of the third quarter 2025 transfer of certain business customers from the Commercial Banking operating segment, partially offset by the impact of efficiency initiatives

Endnotes are presented on page 9.

Commercial Banking provides financial solutions to private, family owned and certain public companies. Products and services include banking and credit products across multiple industry sectors and municipalities, secured lending and lease products, and treasury management.

Selected Financial Information

			Quarter ended		Jun 30, 2026 % Change from	
		Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025
Earnings (in millions)						
Net interest income	$	**2,047**	1,988	1,983	3%	3
Noninterest income		**1,071**	1,132	950	(5)	13
Total revenue		**3,118**	3,120	2,933	-	6
Provision for credit losses		**131**	150	(43)	(13)	405
Noninterest expense		**1,412**	1,608	1,519	(12)	(7)
Net income	$	**1,176**	1,017	1,086	16	8
Average balances (in billions)						
Loans	$	**237.1**	229.1	226.5	4	5
Deposits		**189.5**	185.9	178.0	2	6

In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.

Second Quarter 2026 vs. Second Quarter 2025

- Revenue increased 6%
  - Net interest income was up 3% due to higher loan and interest-bearing deposit balances, partially offset by the impact of lower interest rates, a decline in noninterest-bearing deposit balances, and the transfer noted above
  - Noninterest income was up 13% driven by higher revenue from equity investments, tax credit investments, and investment banking
- Noninterest expense decreased 7% due to lower operating costs, the impact of the transfer noted above, as well as the impact of efficiency initiatives

Corporate and Investment Banking delivers a suite of capital markets, banking, and financial products and services to corporate, commercial real estate, government and institutional clients globally. Products and services include corporate banking, investment banking, treasury management, commercial real estate lending and capital markets, equity and fixed income solutions, as well as sales, trading, and research capabilities.

Selected Financial Information

		Quarter ended		Jun 30, 2026 % Change from	
	Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025
Earnings (in millions)					
Banking:					
Lending	$ **724**	700	601	3%	20
Treasury Management and Payments	**661**	655	611	1	8
Investment Banking	**628**	602	463	4	36
Total Banking	**2,013**	1,957	1,675	3	20
Commercial Real Estate	**1,197**	1,146	1,212	4	(1)
Markets:					
Fixed Income, Currencies, and Commodities (FICC)	**1,536**	1,583	1,391	(3)	10
Equities	**635**	543	387	17	64
Credit Adjustment (CVA/DVA/FVA) and Other	**35**	47	1	(26)	NM
Total Markets	**2,206**	2,173	1,779	2	24
Other	**9**	2	7	350	29
Total revenue	**5,425**	5,278	4,673	3	16
Provision for credit losses	**(181)**	175	103	NM	NM
Noninterest expense	**2,497**	2,692	2,251	(7)	11
Net income	$ **2,329**	1,809	1,737	29	34
Average balances (in billions)					
Loans	$ **359.4**	342.3	285.9	5	26
Deposits	**234.8**	214.3	202.4	10	16

NM - Not meaningful

Second Quarter 2026 vs. Second Quarter 2025

◦ Revenue increased 16%

- Banking was up 20% on higher investment banking fees driven by Equity and Debt Capital Markets and higher loan and interest-bearing deposit balances, partially offset by the impact of lower interest rates and a modest decline in noninterest-bearing deposit balances
- Commercial Real Estate was down 1% due to the impact of lower interest rates, partially offset by higher capital markets activity and higher loan balances
- Markets was up 24% driven by strong performance in equities and higher revenue across most FICC products including the impact of balance sheet growth

◦ Noninterest expense increased 11% driven by higher personnel expense, professional and outside services expense, and operating costs, partially offset by the impact of efficiency initiatives

Wealth and Investment Management provides personalized wealth management, brokerage, financial planning, lending, trust and fiduciary products and services to affluent, high-net worth and ultra-high-net worth clients. We operate through financial advisors in our brokerage and wealth offices, independent offices, and digitally through WellsTrade® and Intuitive Investor®.

Selected Financial Information

		Quarter ended		Jun 30, 2026 % Change from	
	Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025
Earnings (in millions)					
Net interest income	$ **919**	905	785	2%	17
Noninterest income	**2,973**	2,970	2,653	-	12
Total revenue	**3,892**	3,875	3,438	-	13
Provision for credit losses	**17**	(10)	12	270	42
Noninterest expense	**3,160**	3,262	2,865	(3)	10
Net income	$ **537**	468	420	15	28
Total Company-wide client assets (in billions)	**2,691**	2,483	2,346	8	15
Average balances (in billions)					
Loans	$ **91.1**	88.4	81.3	3	12
Deposits	**109.8**	112.1	99.5	(2)	10

Second Quarter 2026 vs. Second Quarter 2025

- Revenue increased 13%
  - Net interest income was up 17% driven by lower deposit pricing and higher deposit and loan balances
  - Noninterest income was up 12% on higher investment advisory fees driven by an increase in market valuations
- Noninterest expense increased 10% due to higher revenue-related compensation expense, partially offset by the impact of efficiency initiatives

Corporate includes corporate treasury and enterprise functions, net of expense allocations, in support of the reportable operating segments (including funds transfer pricing, capital, and liquidity), as well as our investment portfolio and venture capital investments. Corporate also includes results for previously divested businesses.

Selected Financial Information

		Quarter ended		Jun 30, 2026 % Change from	
	Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025
Earnings (in millions)					
Net interest income	$ **(589)**	(460)	(103)	(28)%	NM
Noninterest income	**1,002**	228	662	339	51
Total revenue	**413**	(232)	559	278	(26)
Provision for credit losses	**2**	2	(12)	-	117
Noninterest expense	**306**	179	565	71	(46)
Net income	$ **75**	18	328	317	(77)

NM - Not meaningful

Second Quarter 2026 vs. Second Quarter 2025

- Revenue decreased driven by lower net interest income due to the impact of lower interest rates on crediting rates to our operating segments, a decrease in other noninterest income as second quarter 2025 included a gain associated with our merchant services joint venture acquisition, and lower lease income related to the sale of our rail car leasing business. These decreases were partially offset by strong performance from our venture capital investments
- Noninterest expense decreased due to lower operating losses and lower lease expense related to the sale of our rail car leasing business

Endnotes

Page 1 - Company-wide Financial Summary / Operating Segments and Other Highlights

1. Includes provision for credit losses for loans, debt securities, and other financial assets.
2. Represents our Common Equity Tier 1 (CET1) ratio calculated under the Standardized Approach, which is our binding CET1 framework. See the table on page 26 of the 2Q26 Quarterly Supplement for more information on CET1. CET1 for June 30, 2026, is a preliminary estimate.
3. Return on equity (ROE) represents Wells Fargo net income applicable to common stock divided by average common stockholders' equity.
4. Tangible common equity and return on average tangible common equity (ROTCE) are non-GAAP financial measures. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" tables on pages 24-25 of the 2Q26 Quarterly Supplement.
5. In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers from the Commercial Banking operating segment to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.

Page 2 - Selected Company-wide Financial Information

1. Includes provision for credit losses for loans, debt securities, and other financial assets.
2. Tangible common equity and return on average tangible common equity (ROTCE) are non-GAAP financial measures. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" tables on pages 24-25 of the 2Q26 Quarterly Supplement.
3. The efficiency ratio is noninterest expense divided by total revenue (net interest income and noninterest income).

Page 3 - Selected Company-wide Capital and Liquidity Information

1. Tangible common equity is a non-GAAP financial measure. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" tables on pages 24-25 of the 2Q26 Quarterly Supplement.
2. Represents our CET1 ratio calculated under the Standardized Approach, which is our binding CET1 framework. See the table on page 26 of the 2Q26 Quarterly Supplement for more information on CET1. CET1 for June 30, 2026, is a preliminary estimate.
3. Represents TLAC divided by risk-weighted assets (RWAs), which is our binding TLAC ratio, determined by using the greater of RWAs under the Standardized and Advanced Approaches. TLAC for June 30, 2026, is a preliminary estimate.
4. SLR for June 30, 2026, is a preliminary estimate.
5. Represents average high-quality liquid assets divided by average projected net cash outflows, as each is defined under the LCR rule. LCR for June 30, 2026, is a preliminary estimate.

Page 4 - Operating Segment Performance - Consumer Banking and Lending

1. In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers from the Commercial Banking operating segment to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.

Conference Call

The Company will host a live conference call on Tuesday, July 14, at 10:00 a.m. ET. You may listen to the call by dialing 1-888-673-9782 (U.S. and Canada) or 312-470-7126 (International/U.S. Toll) and enter passcode: 8320644#. The call will also be available online at https://www.wellsfargo.com/about/investor-relations/quarterly-earnings/ and https://metroconnections-events.com/wf2Qearnings26.

A replay of the conference call will be available from approximately 1:00 p.m. ET on Tuesday, July 14 through Tuesday, July 28. Please dial 1-800-835-4112 (U.S. and Canada) or 203-369-3829 (International/U.S. Toll) and enter passcode: 1524#. The replay will also be available online at https://www.wellsfargo.com/about/investor-relations/quarterly-earnings/ and https://metroconnections-events.com/wf2Qearnings26.

Forward-Looking Statements

This document contains forward-looking statements. In addition, we may make forward-looking statements in our other documents filed or furnished with the Securities and Exchange Commission (SEC), and our management may make forward-looking statements orally to analysts, investors, representatives of the media and others. Forward-looking statements can be identified by words such as "anticipates," "intends," "plans," "seeks," "believes," "estimates," "expects," "target," "projects," "outlook," "forecast," "will," "may," "could," "should," "can" and similar references to future periods. In particular, forward-looking statements include, but are not limited to, statements we make about: (i) the future operating or financial performance of the Company or any of its businesses, including our outlook for future growth; (ii) our expectations regarding noninterest expense and our efficiency ratio; (iii) future credit quality and performance, including our expectations regarding future loan losses, our allowance for credit losses, and the economic scenarios considered to develop the allowance; (iv) our expectations regarding net interest income and net interest margin; (v) loan growth or the reduction or mitigation of risk in our loan portfolios; (vi) future capital or liquidity levels, ratios or targets; (vii) the expected outcome and impact of legal, regulatory and legislative developments, as well as our expectations regarding compliance therewith; (viii) future common stock dividends, common share repurchases and other uses of capital; (ix) our targeted range for return on assets, return on equity, and return on tangible common equity; (x) expectations regarding our effective income tax rate; (xi) the outcome of contingencies, such as legal actions; (xii) sustainability and governance related goals or commitments; and (xiii) the Company's plans, objectives and strategies.

Forward-looking statements are not based on historical facts but instead represent our current expectations and assumptions regarding our business, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Our actual results may differ materially from those contemplated by the forward-looking statements. We caution you, therefore, against relying on any of these forward-looking statements. They are neither statements of historical fact nor guarantees or assurances of future performance. While there is no assurance that any list of risks and uncertainties or risk factors is complete, important factors that could cause actual results to differ materially from those in the forward-looking statements include the following, without limitation:

- current and future economic and market conditions, including the effects of declines in housing prices, high unemployment rates, declines in commercial real estate prices, U.S. fiscal debt, budget and tax matters, geopolitical matters, trade policies, and any slowdown in global economic growth;
- our capital and liquidity requirements (including under regulatory capital standards, such as the Basel III capital standards) and our ability to generate capital internally or raise capital on favorable terms;
- current, pending or future legislation or regulation that could have a negative effect on our revenue and businesses, including rules and regulations relating to bank products and financial services;
- our ability to realize any efficiency ratio or expense target as part of our expense management initiatives, including as a result of business and economic cyclicality, seasonality, changes in our business composition and operating environment, growth in our businesses and/or acquisitions, and unexpected expenses relating to, among other things, litigation and regulatory matters;
- the effect of the current interest rate environment or changes in interest rates or in the level or composition of our assets or liabilities on our net interest income and net interest margin;
- significant turbulence or a disruption in the capital or financial markets, which could result in, among other things, a reduction in the availability of funding or increased funding costs, a reduction in our ability to sell or securitize loans, and declines in asset values and/or recognition of impairment of securities held in our debt securities and equity securities portfolios;
- the effect of a fall in stock market prices on our investment banking business and our fee income from our brokerage and wealth management businesses;
- negative effects from instances where customers may have experienced financial harm, including on our legal, operational and compliance costs, our ability to engage in certain business activities or offer certain products or services, our ability to keep and attract customers, our ability to attract and retain qualified employees, and our reputation;
- regulatory matters, including the failure to resolve outstanding matters on a timely basis and the potential impact of new matters, litigation, or other legal actions, which may result in, among other things, additional costs, fines, penalties, restrictions on our business activities, reputational harm, or other adverse consequences;
- a failure in or breach of our operational or security systems or infrastructure, or those of our third-party vendors or other service providers, including as a result of cyberattacks;
- the effect of technological changes, including artificial intelligence and digital assets, on us, our customers, or our competitive landscape;
- the effect of changes in the level of checking or savings account deposits on our funding costs and net interest margin;

- fiscal and monetary policies of the Federal Reserve Board;
- changes to tax laws, regulations, and guidance as well as the effect of discrete items on our effective income tax rate;
- our ability to develop and execute effective business plans and strategies; and
- the other risk factors and uncertainties described under “Risk Factors” in our Annual Report on Form 10-K for the year ended December 31, 2025.

In addition to the above factors, we also caution that the amount and timing of any future common stock dividends or repurchases will depend on the earnings, cash requirements and financial condition of the Company, the impact to our balance sheet of expected customer activity, our capital requirements and long-term targeted capital structure, the results of supervisory stress tests, market conditions (including the trading price of our stock), regulatory and legal considerations, including regulatory requirements under the Federal Reserve Board’s capital plan rule, and other factors deemed relevant by the Company, and may be subject to regulatory approval or conditions.

For additional information about factors that could cause actual results to differ materially from our expectations, refer to our reports filed with the SEC, including the discussion under “Risk Factors” in our Annual Report on Form 10-K for the year ended December 31, 2025, as filed with the SEC and available on its website at www.sec.gov[1].

Any forward-looking statement made by us speaks only as of the date on which it is made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

Forward-looking Non-GAAP Financial Measures. From time to time we may provide forward-looking non-GAAP financial measures, such as forward-looking estimates or targets for return on average tangible common equity or for net interest income excluding Markets. We are unable to provide a reconciliation of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures because we are unable to provide, without unreasonable effort, a meaningful or accurate calculation or estimation of amounts that would be necessary for the reconciliation due to the complexity and inherent difficulty in forecasting and quantifying future amounts or when they may occur. Such unavailable information could be significant to future results.

[1] We do not control this website. Wells Fargo has provided this link for your convenience, but does not endorse and is not responsible for the content, links, privacy policy, or security policy of this website.

About Wells Fargo

Wells Fargo & Company (NYSE: WFC) is a leading financial services company that has approximately $2.3 trillion in assets. We provide a diversified set of banking, investment and mortgage products and services, as well as consumer and commercial finance, through our four reportable operating segments: Consumer Banking and Lending, Commercial Banking, Corporate and Investment Banking, and Wealth & Investment Management. Wells Fargo ranked No. 38 on Fortune’s 2026 rankings of America’s largest corporations.

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Exhibit 99.2

WELLS FARGO

2Q26 Quarterly Supplement

Wells Fargo & Company and Subsidiaries
QUARTERLY FINANCIAL DATA
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Financial results reported in this document are preliminary. Final financial results and other disclosures will be reported in our Quarterly Report on Form 10-Q for the quarter ended June 30, 2026, and may differ materially from the results and disclosures in this document due to, among other things, the completion of final review procedures, the occurrence of subsequent events, or the discovery of additional information.

Wells Fargo & Company and Subsidiaries
SUMMARY FINANCIAL DATA

	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
(in millions, except ratios and per share amounts)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Selected Income Statement Data										
Total revenue	$ **22,622**	21,446	21,292	21,436	20,822	5%	9	$ **44,068**	40,971	8%
Noninterest expense	**13,661**	14,330	13,726	13,846	13,379	(5)	2	**27,991**	27,270	3
Pre-tax pre-provision profit (PTPP) (1)	**8,961**	7,116	7,566	7,590	7,443	26	20	**16,077**	13,701	17
Provision for credit losses (2)	**914**	1,135	1,040	681	1,005	(19)	(9)	**2,049**	1,937	6
Wells Fargo net income	**6,407**	5,253	5,361	5,589	5,494	22	17	**11,660**	10,388	12
Wells Fargo net income applicable to common stock	**6,160**	5,000	5,114	5,341	5,214	23	18	**11,160**	9,830	14
Common Share Data										
Diluted earnings per common share	**2.00**	1.60	1.62	1.66	1.60	25	25	**3.60**	2.98	21
Dividends declared per common share	**0.45**	0.45	0.45	0.45	0.40	-	13	**0.90**	0.80	13
Common shares outstanding	**3,028.5**	3,064.3	3,092.6	3,148.9	3,220.4	(1)	(6)			
Average common shares outstanding	**3,044.0**	3,080.0	3,113.8	3,182.2	3,232.7	(1)	(6)	**3,061.9**	3,256.4	(6)
Diluted average common shares outstanding	**3,074.6**	3,117.7	3,159.0	3,223.5	3,267.0	(1)	(6)	**3,096.0**	3,294.2	(6)
Book value per common share (3)	$ **54.48**	53.25	53.24	52.30	51.13	2	7			
Tangible book value per common share (3)(4)	**46.13**	44.98	45.02	44.18	43.18	3	7			
Selected Equity Data (period-end)										
Total equity	**182,323**	180,313	183,038	183,012	182,954	1	-			
Common stockholders' equity	**164,981**	163,188	164,651	164,687	164,644	1	-			
Tangible common equity (4)	**139,703**	137,817	139,219	139,119	139,057	1	-			
Performance Ratios										
Return on average assets (ROA) (5)	**1.15** %	0.98	1.02	1.10	1.14			**1.07** %	1.09	
Return on average equity (ROE) (6)	**15.0**	12.2	12.3	12.8	12.8			**13.6**	12.2	
Return on average tangible common equity (ROTCE) (4)	**17.7**	14.5	14.5	15.2	15.2			**16.1**	14.4	
Efficiency ratio (7)	**60**	67	64	65	64			**64**	67	
Net interest margin on a taxable-equivalent basis	**2.43**	2.47	2.60	2.61	2.68			**2.45**	2.67	
Average deposit cost	**1.51**	1.43	1.44	1.54	1.52			**1.47**	1.55	

(1) Pre-tax pre-provision profit (PTPP) is total revenue less noninterest expense. Management believes that PTPP is a useful financial measure because it enables investors and others to assess the Company's ability to generate capital to cover credit losses through a credit cycle.
(2) Includes provision for credit losses for loans, debt securities, and other financial assets.
(3) Book value per common share is common stockholders' equity divided by common shares outstanding. Tangible book value per common share is tangible common equity divided by common shares outstanding.
(4) Tangible common equity, tangible book value per common share, and return on average tangible common equity are non-GAAP financial measures. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" tables on pages 24 and 25.
(5) Represents Wells Fargo net income divided by average assets.
(6) Represents Wells Fargo net income applicable to common stock divided by average common stockholders' equity.
(7) The efficiency ratio is noninterest expense divided by total revenue (net interest income and noninterest income).

Wells Fargo & Company and Subsidiaries
SUMMARY FINANCIAL DATA (continued)

					Quarter ended	Jun 30, 2026 % Change from			Six months ended	
($ in millions, unless otherwise noted)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Selected Balance Sheet Data (average)										
Loans	**$ 1,026,479**	996,025	955,849	928,677	916,719	3%	12	**$ 1,011,336**	912,474	11%
Assets	**2,227,923**	2,168,224	2,079,777	2,010,200	1,933,371	3	15	**2,198,238**	1,926,554	14
Deposits	**1,465,600**	1,415,034	1,377,718	1,339,939	1,331,651	4	10	**1,440,457**	1,335,469	8
Selected Balance Sheet Data (period-end)										
Available-for-sale and held-to-maturity debt securities	**448,899**	426,953	421,596	420,914	406,362	5	10			
Loans	**1,031,115**	1,016,787	986,167	943,102	924,418	1	12			
Allowance for credit losses for loans	**14,407**	14,374	14,337	14,311	14,568	-	(1)			
Assets	**2,282,201**	2,205,752	2,148,631	2,062,926	1,981,269	3	15			
Deposits	**1,501,405**	1,454,939	1,426,207	1,367,361	1,340,703	3	12			
Headcount (#) (period-end)	**197,466**	200,999	205,198	210,821	212,804	(2)	(7)			
Capital and other metrics (1)										
Risk-based capital ratios and components (2):										
Standardized Approach:										
Common Equity Tier 1 (CET1)	**10.3 %**	10.3	10.6	11.0	11.1					
Tier 1 capital	**11.4**	11.4	11.9	12.3	12.5					
Total capital	**13.7**	13.8	14.3	14.8	15.0					
Risk-weighted assets (RWAs) (in billions)	**$ 1,342.2**	1,316.0	1,294.6	1,242.4	1,225.9	2	9			
Advanced Approach:										
Common Equity Tier 1 (CET1)	**12.1 %**	12.1	12.4	12.7	12.7					
Tier 1 capital	**13.4**	13.4	13.8	14.3	14.3					
Total capital	**15.3**	15.3	15.7	16.2	16.2					
Risk-weighted assets (RWAs) (in billions)	**$ 1,140.6**	1,121.0	1,112.5	1,072.2	1,070.4	2	7			
Tier 1 leverage ratio	**6.9 %**	7.0	7.5	7.7	8.0					
Supplementary Leverage Ratio (SLR)	**5.8**	5.9	6.2	6.4	6.7					
Total Loss Absorbing Capacity (TLAC) Ratio (3)	**22.8**	23.0	23.2	24.6	24.4					
Liquidity Coverage Ratio (LCR) (4)	**119**	120	119	121	121					

(1) Ratios and metrics for June 30, 2026, are preliminary estimates.
(2) See the table on page 26 for more information on CET1, Tier 1 capital, and total capital.
(3) Represents TLAC divided by risk-weighted assets (RWAs), which is our binding TLAC ratio, determined by using the greater of RWAs under the Standardized and Advanced Approaches.
(4) Represents average high-quality liquid assets divided by average projected net cash outflows, as each is defined under the LCR rule.

Wells Fargo & Company and Subsidiaries

CONSOLIDATED STATEMENT OF INCOME

	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
(in millions, except per share amounts)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Interest income	$ **23,284**	22,445	22,602	22,419	21,320	4%	9	$ **45,729**	42,293	8%
Interest expense	**10,967**	10,349	10,271	10,469	9,612	6	14	**21,316**	19,090	12
Net interest income	**12,317**	12,096	12,331	11,950	11,708	2	5	**24,413**	23,203	5
Noninterest income										
Deposit-related fees	**1,357**	1,319	1,291	1,290	1,249	3	9	**2,676**	2,518	6
Lending-related fees	**405**	393	393	384	373	3	9	**798**	737	8
Investment advisory and other asset-based fees	**2,821**	2,824	2,803	2,660	2,499	-	13	**5,645**	5,035	12
Commissions and brokerage services fees	**687**	667	657	651	610	3	13	**1,354**	1,248	8
Investment banking fees	**939**	796	716	840	696	18	35	**1,735**	1,471	18
Card fees	**1,222**	1,138	1,149	1,223	1,173	7	4	**2,360**	2,217	6
Mortgage banking	**256**	201	322	268	230	27	11	**457**	562	(19)
Net gains from trading activities	**1,393**	1,351	979	1,408	1,376	3	1	**2,744**	2,760	(1)
Net gains (losses) from debt securities	**1**	-	3	-	-	NM	NM	**1**	(147)	101
Net gains (losses) from equity securities	**847**	172	319	149	119	392	612	**1,019**	(224)	555
Other	**377**	489	329	613	789	(23)	(52)	**866**	1,591	(46)
Total noninterest income	**10,305**	9,350	8,961	9,486	9,114	10	13	**19,655**	17,768	11
Total revenue	**22,622**	21,446	21,292	21,436	20,822	5	9	**44,068**	40,971	8
Provision for credit losses (1)	**914**	1,135	1,040	681	1,005	(19)	(9)	**2,049**	1,937	6
Noninterest expense										
Personnel	**8,851**	9,593	9,077	9,021	8,709	(8)	2	**18,444**	18,183	1
Technology, telecommunications and equipment	**1,457**	1,397	1,374	1,319	1,287	4	13	**2,854**	2,510	14
Occupancy	**803**	778	840	784	766	3	5	**1,581**	1,527	4
Professional and outside services	**1,109**	1,066	1,236	1,177	1,089	4	2	**2,175**	2,127	2
Advertising and promotion	**361**	369	352	295	266	(2)	36	**730**	447	63
Other	**1,080**	1,127	847	1,250	1,262	(4)	(14)	**2,207**	2,476	(11)
Total noninterest expense	**13,661**	14,330	13,726	13,846	13,379	(5)	2	**27,991**	27,270	3
Income before income tax expense	**8,047**	5,981	6,526	6,909	6,438	35	25	**14,028**	11,764	19
Income tax expense	**1,402**	691	1,103	1,300	916	103	53	**2,093**	1,438	46
Net income before noncontrolling interests	**6,645**	5,290	5,423	5,609	5,522	26	20	**11,935**	10,326	16
Less: Net income (loss) from noncontrolling interests	**238**	37	62	20	28	543	750	**275**	(62)	544
Wells Fargo net income	$ **6,407**	5,253	5,361	5,589	5,494	22%	17	$ **11,660**	10,388	12%
Less: Preferred stock dividends and other	**247**	253	247	248	280	(2)	(12)	**500**	558	(10)
Wells Fargo net income applicable to common stock	$ **6,160**	5,000	5,114	5,341	5,214	23%	18	$ **11,160**	9,830	14%
Per share information										
Earnings per common share	$ **2.02**	1.62	1.64	1.68	1.61	25%	25	$ **3.64**	3.02	21%
Diluted earnings per common share	**2.00**	1.60	1.62	1.66	1.60	25	25	**3.60**	2.98	21

NM - Not meaningful

(1) Includes provision for credit losses for loans, debt securities, and other financial assets.

Wells Fargo & Company and Subsidiaries

CONSOLIDATED BALANCE SHEET

						Jun 30, 2026 % Change from	
(in millions, except shares)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025
Assets							
Cash and due from banks	$ **42,161**	33,543	39,182	34,801	35,081	26%	20
Interest-earning deposits with banks	**161,214**	141,241	135,028	139,524	159,480	14	1
Federal funds sold and securities borrowed or purchased under resale agreements	**205,345**	215,599	193,929	154,576	104,815	(5)	96
Trading assets	**243,168**	221,711	227,935	225,624	192,933	10	26
Available-for-sale debt securities	**250,326**	222,873	213,573	206,682	184,869	12	35
Held-to-maturity debt securities	**198,573**	204,080	208,023	214,232	221,493	(3)	(10)
Loans	**1,031,115**	1,016,787	986,167	943,102	924,418	1	12
Allowance for loan losses	**(13,905)**	(13,864)	(13,797)	(13,744)	(13,961)	-	-
Net loans	**1,017,210**	1,002,923	972,370	929,358	910,457	1	12
Premises and equipment, net	**11,631**	11,499	11,395	11,040	10,768	1	8
Goodwill	**24,963**	24,965	24,967	25,069	25,071	-	-
Equity securities	**42,378**	41,126	40,932	39,267	39,051	3	9
Other assets	**85,232**	86,192	81,297	82,753	97,251	(1)	(12)
Total assets	$ **2,282,201**	2,205,752	2,148,631	2,062,926	1,981,269	3	15
Liabilities							
Noninterest-bearing deposits	$ **370,116**	365,712	365,368	366,814	370,844	1	-
Interest-bearing deposits	**1,131,289**	1,089,227	1,060,839	1,000,547	969,859	4	17
Total deposits	**1,501,405**	1,454,939	1,426,207	1,367,361	1,340,703	3	12
Federal funds purchased and securities loaned or sold under repurchase agreements	**251,804**	234,371	232,687	202,274	161,618	7	56
Short-term borrowings	**25,168**	32,282	18,323	16,449	13,361	(22)	88
Trading liabilities	**56,631**	53,647	45,468	45,258	43,531	6	30
Accrued expenses and other liabilities	**82,731**	66,259	68,196	70,799	62,865	25	32
Long-term debt	**182,139**	183,941	174,712	177,773	176,237	(1)	3
Total liabilities	**2,099,878**	2,025,439	1,965,593	1,879,914	1,798,315	4	17
Equity							
Wells Fargo stockholders' equity:							
Preferred stock	**15,348**	15,348	16,608	16,608	16,608	-	(8)
Common stock - $1-2/3 par value, authorized 9,000,000,000 shares; issued 5,481,811,474 shares	**9,136**	9,136	9,136	9,136	9,136	-	-
Additional paid-in capital	**61,192**	60,852	61,288	61,016	60,669	1	1
Retained earnings	**237,230**	232,459	228,873	225,189	221,308	2	7
Accumulated other comprehensive loss	**(8,277)**	(7,922)	(6,673)	(7,647)	(9,366)	(4)	12
Treasury stock (1)	**(134,439)**	(131,477)	(128,115)	(123,148)	(117,244)	(2)	(15)
Total Wells Fargo stockholders' equity	**180,190**	178,396	181,117	181,154	181,111	1	(1)
Noncontrolling interests	**2,133**	1,917	1,921	1,858	1,843	11	16
Total equity	**182,323**	180,313	183,038	183,012	182,954	1	-
Total liabilities and equity	$ **2,282,201**	2,205,752	2,148,631	2,062,926	1,981,269	3	15

(1) Number of shares of treasury stock were 2,453,296,138, 2,417,471,421, 2,389,192,624, 2,332,874,793, and 2,261,443,304 at June 30, and March 31, 2026, and December 31, September 30, and June 30, 2025, respectively.

Wells Fargo & Company and Subsidiaries

AVERAGE BALANCES AND INTEREST RATES (TAXABLE-EQUIVALENT BASIS) (1)

					Quarter ended	Jun 30, 2026 % Change from		Six months ended		
($ in millions)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Average Balances										
Assets										
Interest-earning deposits with banks	**$ 161,991**	152,119	144,428	158,704	137,136	6%	18	**$ 157,082**	143,958	9%
Federal funds sold and securities borrowed or purchased under resale agreements	**191,176**	192,250	159,759	120,900	105,987	(1)	80	**191,710**	103,594	85
Trading assets	**193,690**	192,209	183,706	172,409	157,704	1	23	**192,954**	157,064	23
Available-for-sale debt securities	**235,644**	217,181	212,487	200,309	187,390	9	26	**226,463**	181,503	25
Held-to-maturity debt securities	**204,500**	209,089	213,545	221,447	227,525	(2)	(10)	**206,781**	230,720	(10)
Loans	**1,026,479**	996,025	955,849	928,677	916,719	3	12	**1,011,336**	912,474	11
Equity securities	**13,014**	13,123	11,712	12,450	12,039	(1)	8	**13,068**	12,062	8
Other interest-earning assets	**18,119**	15,321	17,809	17,614	17,660	18	3	**16,729**	15,891	5
Total interest-earning assets	**2,044,613**	1,987,317	1,899,295	1,832,510	1,762,160	3	16	**2,016,123**	1,757,266	15
Total noninterest-earning assets	**183,310**	180,907	180,482	177,690	171,211	1	7	**182,115**	169,288	8
Total assets	**$ 2,227,923**	2,168,224	2,079,777	2,010,200	1,933,371	3	15	**$ 2,198,238**	1,926,554	14
Liabilities										
Interest-bearing deposits	**$ 1,111,204**	1,064,033	1,020,494	984,197	970,684	4	14	**$ 1,087,749**	971,799	12
Federal funds purchased and securities loaned or sold under repurchase agreements	**242,917**	242,429	215,871	182,636	130,388	-	86	**242,675**	122,986	97
Short-term borrowings	**33,104**	29,397	10,869	17,936	6,455	13	413	**31,261**	4,468	600
Trading liabilities	**38,368**	35,831	35,702	33,086	30,937	7	24	**37,106**	30,750	21
Long-term debt	**182,830**	181,875	177,130	175,944	175,289	1	4	**182,355**	174,177	5
Other interest-bearing liabilities	**21,787**	20,498	19,619	20,382	20,906	6	4	**21,146**	19,769	7
Total interest-bearing liabilities	**1,630,210**	1,574,063	1,479,685	1,414,181	1,334,659	4	22	**1,602,292**	1,323,949	21
Noninterest-bearing deposits	**354,396**	351,001	357,224	355,742	360,967	1	(2)	**352,708**	363,670	(3)
Other noninterest-bearing liabilities	**61,407**	59,467	59,024	56,849	54,477	3	13	**60,441**	55,623	9
Total liabilities	**2,046,013**	1,984,531	1,895,933	1,826,772	1,750,103	3	17	**2,015,441**	1,743,242	16
Total equity	**181,910**	183,693	183,844	183,428	183,268	(1)	(1)	**182,797**	183,312	-
Total liabilities and equity	**$ 2,227,923**	2,168,224	2,079,777	2,010,200	1,933,371	3	15	**$ 2,198,238**	1,926,554	14
Average Interest Rates										
Interest-earning assets										
Interest-earning deposits with banks	**3.35 %**	3.38	3.65	4.01	3.96			**3.36 %**	3.96	
Federal funds sold and securities borrowed or purchased under resale agreements	**3.64**	3.67	3.95	4.22	4.19			**3.65**	4.22	
Trading assets	**3.94**	3.89	4.11	3.97	4.02			**3.92**	3.96	
Available-for-sale debt securities	**4.43**	4.44	4.60	4.66	4.62			**4.43**	4.55	
Held-to-maturity debt securities	**2.24**	2.27	2.27	2.32	2.35			**2.26**	2.38	
Loans	**5.60**	5.62	5.78	5.97	5.95			**5.61**	5.95	
Equity securities	**2.87**	2.79	2.64	2.22	2.19			**2.83**	2.41	
Other interest-earning assets	**4.28**	3.55	4.78	5.61	4.24			**3.94**	4.39	
Total interest-earning assets	**4.58**	4.58	4.75	4.88	4.87			**4.58**	4.86	
Interest-bearing liabilities										
Interest-bearing deposits	**1.99**	1.90	1.94	2.09	2.09			**1.94**	2.13	
Federal funds purchased and securities loaned or sold under repurchase agreements	**3.72**	3.74	4.05	4.39	4.40			**3.73**	4.40	
Short-term borrowings	**4.00**	4.04	4.47	4.68	5.04			**4.02**	5.16	
Trading liabilities	**3.08**	3.15	3.23	3.20	3.19			**3.11**	3.18	
Long-term debt	**5.22**	5.25	5.61	5.89	5.95			**5.24**	5.96	
Other interest-bearing liabilities	**3.47**	3.60	3.61	3.75	3.61			**3.53**	3.57	
Total interest-bearing liabilities	**2.70**	2.66	2.76	2.94	2.89			**2.68**	2.90	
Interest rate spread on a taxable-equivalent basis (2)	**1.88**	1.92	1.99	1.94	1.98			**1.90**	1.96	
Net interest margin on a taxable-equivalent basis (2)	**2.43**	2.47	2.60	2.61	2.68			**2.45**	2.67	

(1) The average balance amounts represent amortized costs. The average interest rates are based on interest income or expense amounts for the period and are annualized, if applicable. Interest rates include the effects of hedge and risk management activities associated with the respective asset and liability categories.

(2) Includes taxable-equivalent adjustments of $75 million, $72 million, $74 million, $75 million, and $77 million for the quarters ended June 30, and March 31, 2026, and December 31, September 30, and June 30, 2025, respectively, and $147 million and $154 million for the first half of 2026 and 2025, respectively, predominantly related to tax-exempt income on certain loans and securities. The federal statutory tax rate utilized was 21% for the periods presented.

Wells Fargo & Company and Subsidiaries
COMBINED SEGMENT RESULTS (1)

(in millions)		Consumer Banking and Lending	Commercial Banking	Corporate and Investment Banking	Wealth and Investment Management	Corporate (2)	Reconciling Items (3)	Consolidated Company
								Quarter ended June 30, 2026
Net interest income	**$**	**7,742**	**2,047**	**2,273**	**919**	**(589)**	**(75)**	**12,317**
Noninterest income		**2,546**	**1,071**	**3,152**	**2,973**	**1,002**	**(439)**	**10,305**
Total revenue		**10,288**	**3,118**	**5,425**	**3,892**	**413**	**(514)**	**22,622**
Provision for credit losses		**945**	**131**	**(181)**	**17**	**2**	**-**	**914**
Noninterest expense		**6,286**	**1,412**	**2,497**	**3,160**	**306**	**-**	**13,661**
Income (loss) before income tax expense (benefit)		**3,057**	**1,575**	**3,109**	**715**	**105**	**(514)**	**8,047**
Income tax expense (benefit)		**767**	**397**	**780**	**178**	**(206)**	**(514)**	**1,402**
Net income before noncontrolling interests		**2,290**	**1,178**	**2,329**	**537**	**311**	**-**	**6,645**
Less: Net income from noncontrolling interests		**-**	**2**	**-**	**-**	**236**	**-**	**238**
Net income	**$**	**2,290**	**1,176**	**2,329**	**537**	**75**	**-**	**6,407**
								Quarter ended March 31, 2026
Net interest income	$	7,551	1,988	2,184	905	(460)	(72)	12,096
Noninterest income		2,447	1,132	3,094	2,970	228	(521)	9,350
Total revenue		9,998	3,120	5,278	3,875	(232)	(593)	21,446
Provision for credit losses		818	150	175	(10)	2	-	1,135
Noninterest expense		6,589	1,608	2,692	3,262	179	-	14,330
Income (loss) before income tax expense (benefit)		2,591	1,362	2,411	623	(413)	(593)	5,981
Income tax expense (benefit)		650	343	602	155	(466)	(593)	691
Net income before noncontrolling interests		1,941	1,019	1,809	468	53	-	5,290
Less: Net income from noncontrolling interests		-	2	-	-	35	-	37
Net income	$	1,941	1,017	1,809	468	18	-	5,253
								Quarter ended June 30, 2025
Net interest income	$	7,305	1,983	1,815	785	(103)	(77)	11,708
Noninterest income		2,383	950	2,858	2,653	662	(392)	9,114
Total revenue		9,688	2,933	4,673	3,438	559	(469)	20,822
Provision for credit losses		945	(43)	103	12	(12)	-	1,005
Noninterest expense		6,179	1,519	2,251	2,865	565	-	13,379
Income (loss) before income tax expense (benefit)		2,564	1,457	2,319	561	6	(469)	6,438
Income tax expense (benefit)		641	369	582	141	(348)	(469)	916
Net income before noncontrolling interests		1,923	1,088	1,737	420	354	-	5,522
Less: Net income from noncontrolling interests		-	2	-	-	26	-	28
Net income	$	1,923	1,086	1,737	420	328	-	5,494

(1) The management reporting process is based on U.S. GAAP and includes specific adjustments, such as for funds transfer pricing for asset/liability management, shared revenues and expenses, and taxable-equivalent adjustments to consistently reflect income from taxable and tax-exempt sources, which allows management to assess performance across the operating segments. We define our operating segments by type of product and customer segment.
(2) All other business activities that are not included in the reportable operating segments have been included in Corporate. Corporate includes corporate treasury and enterprise functions, net of expense allocations, in support of the reportable operating segments (including funds transfer pricing, capital, and liquidity), as well as our investment portfolio and venture capital investments. Corporate also includes results for previously divested businesses.
(3) Taxable-equivalent adjustments related to tax-exempt income on certain loans and debt securities are included in net interest income, while taxable-equivalent adjustments related to income tax credits for affordable housing and renewable energy investments are included in noninterest income, in each case with corresponding impacts to income tax expense (benefit). Adjustments are included in Corporate, Commercial Banking, and Corporate and Investment Banking and are eliminated to reconcile to the Company's consolidated financial results.

Wells Fargo & Company and Subsidiaries
COMBINED SEGMENT RESULTS (continued) (1)

(in millions)		Consumer Banking and Lending	Commercial Banking	Corporate and Investment Banking	Wealth and Investment Management	Corporate (2)	Reconciling Items (3)	Consolidated Company
								Six months ended June 30, 2026
Net interest income	**$**	**15,293**	**4,035**	**4,457**	**1,824**	**(1,049)**	**(147)**	**24,413**
Noninterest income		**4,993**	**2,203**	**6,246**	**5,943**	**1,230**	**(960)**	**19,655**
Total revenue		**20,286**	**6,238**	**10,703**	**7,767**	**181**	**(1,107)**	**44,068**
Provision for credit losses		**1,763**	**281**	**(6)**	**7**	**4**	**-**	**2,049**
Noninterest expense		**12,875**	**3,020**	**5,189**	**6,422**	**485**	**-**	**27,991**
Income (loss) before income tax expense (benefit)		**5,648**	**2,937**	**5,520**	**1,338**	**(308)**	**(1,107)**	**14,028**
Income tax expense (benefit)		**1,417**	**740**	**1,382**	**333**	**(672)**	**(1,107)**	**2,093**
Net income before noncontrolling interests		**4,231**	**2,197**	**4,138**	**1,005**	**364**	**-**	**11,935**
Less: Net income from noncontrolling interests		**-**	**4**	**-**	**-**	**271**	**-**	**275**
Net income	**$**	**4,231**	**2,193**	**4,138**	**1,005**	**93**	**-**	**11,660**
								Six months ended June 30, 2025
Net interest income	$	14,344	3,960	3,605	1,515	(67)	(154)	23,203
Noninterest income		4,727	1,898	6,132	5,327	449	(765)	17,768
Total revenue		19,071	5,858	9,737	6,842	382	(919)	40,971
Provision for credit losses		1,684	144	103	23	(17)	-	1,937
Noninterest expense		12,521	3,189	4,727	5,811	1,022	-	27,270
Income (loss) before income tax expense (benefit)		4,866	2,525	4,907	1,008	(623)	(919)	11,764
Income tax expense (benefit)		1,211	641	1,229	239	(963)	(919)	1,438
Net income before noncontrolling interests		3,655	1,884	3,678	769	340	-	10,326
Less: Net income (loss) from noncontrolling interests		-	4	-	-	(66)	-	(62)
Net income	$	3,655	1,880	3,678	769	406	-	10,388

(1) The management reporting process is based on U.S. GAAP and includes specific adjustments, such as for funds transfer pricing for asset/liability management, shared revenues and expenses, and taxable-equivalent adjustments to consistently reflect income from taxable and tax-exempt sources, which allows management to assess performance across the operating segments. We define our operating segments by type of product and customer segment.
(2) All other business activities that are not included in the reportable operating segments have been included in Corporate. Corporate includes corporate treasury and enterprise functions, net of expense allocations, in support of the reportable operating segments (including funds transfer pricing, capital, and liquidity), as well as our investment portfolio and venture capital investments. Corporate also includes results for previously divested businesses.
(3) Taxable-equivalent adjustments related to tax-exempt income on certain loans and debt securities are included in net interest income, while taxable-equivalent adjustments related to income tax credits for affordable housing and renewable energy investments are included in noninterest income, in each case with corresponding impacts to income tax expense (benefit). Adjustments are included in Corporate, Commercial Banking, and Corporate and Investment Banking and are eliminated to reconcile to the Company's consolidated financial results.

Wells Fargo & Company and Subsidiaries
CONSUMER BANKING AND LENDING SEGMENT

	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
($ in millions)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Income Statement										
Net interest income	$ **7,742**	7,551	7,661	7,628	7,305	3%	6	$ **15,293**	14,344	7%
Noninterest income:										
Deposit-related fees	**747**	720	693	698	653	4	14	**1,467**	1,304	13
Investment advisory and other asset-based fees	**264**	264	253	249	232	-	14	**528**	472	12
Commissions and brokerage services fees	**127**	115	118	133	111	10	14	**242**	224	8
Card fees	**1,148**	1,064	1,088	1,162	1,109	8	4	**2,212**	2,087	6
Mortgage banking	**154**	163	179	199	169	(6)	(9)	**317**	391	(19)
Other	**106**	121	118	103	109	(12)	(3)	**227**	249	(9)
Total noninterest income	**2,546**	2,447	2,449	2,544	2,383	4	7	**4,993**	4,727	6
Total revenue	**10,288**	9,998	10,110	10,172	9,688	3	6	**20,286**	19,071	6
Net charge-offs	**799**	820	775	766	818	(3)	(2)	**1,619**	1,695	(4)
Change in the allowance for credit losses	**146**	(2)	136	1	127	NM	15	**144**	(11)	NM
Provision for credit losses	**945**	818	911	767	945	16	-	**1,763**	1,684	5
Noninterest expense	**6,286**	6,589	6,238	6,376	6,179	(5)	2	**12,875**	12,521	3
Income before income tax expense	**3,057**	2,591	2,961	3,029	2,564	18	19	**5,648**	4,866	16
Income tax expense	**767**	650	742	759	641	18	20	**1,417**	1,211	17
Net income	$ **2,290**	1,941	2,219	2,270	1,923	18	19	$ **4,231**	3,655	16
Revenue by Line of Business										
Consumer, Small and Business Banking	$ **7,308**	7,019	7,130	7,089	6,748	4	8	$ **14,327**	13,199	9
Credit Card	**1,614**	1,595	1,600	1,663	1,588	1	2	**3,209**	3,112	3
Home Lending	**762**	787	807	870	821	(3)	(7)	**1,549**	1,687	(8)
Auto	**320**	295	282	256	241	8	33	**615**	478	29
Personal Lending	**284**	302	291	294	290	(6)	(2)	**586**	595	(2)
Total revenue	$ **10,288**	9,998	10,110	10,172	9,688	3	6	$ **20,286**	19,071	6
Selected Balance Sheet Data (average)										
Loans by Line of Business:										
Consumer, Small and Business Banking (1)	$ **17,892**	17,399	17,201	17,520	9,513	3	88	$ **17,647**	9,481	86
Credit Card	**52,655**	53,041	52,898	51,121	49,947	(1)	5	**52,847**	50,028	6
Home Lending	**197,949**	198,493	200,226	201,803	203,556	-	(3)	**198,219**	204,526	(3)
Auto	**55,701**	52,567	48,699	44,775	42,366	6	31	**54,143**	42,432	28
Personal Lending	**13,631**	13,765	13,977	13,880	13,651	(1)	-	**13,698**	13,776	(1)
Total loans	$ **337,828**	335,265	333,001	329,099	319,033	1	6	$ **336,554**	320,243	5
Total deposits (1)	**828,363**	816,621	807,643	808,942	805,537	1	3	**822,524**	802,725	2
Allocated capital (2)	**33,000**	33,000	45,500	45,500	45,500	-	(27)	**33,000**	45,500	(27)
Selected Balance Sheet Data (period-end)										
Loans by Line of Business:										
Consumer, Small and Business Banking (1)	$ **18,197**	17,891	17,203	17,755	9,696	2	88			
Credit Card	**53,334**	52,266	54,059	51,572	50,084	2	6			
Home Lending	**198,187**	198,516	199,742	201,345	203,062	-	(2)			
Auto	**57,391**	54,279	50,954	46,524	43,373	6	32			
Personal Lending	**13,830**	13,608	14,052	13,984	13,790	2	-			
Total loans	$ **340,939**	336,560	336,010	331,180	320,005	1	7			
Total deposits (1)	**832,165**	840,556	821,100	810,992	806,572	(1)	3			

NM - Not meaningful
(1) In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers from the Commercial Banking operating segment to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.
(2) In first quarter 2026, we updated our assumptions and methodologies used to allocate capital as part of our periodic assessments.

CONSUMER BANKING AND LENDING SEGMENT (continued)

	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
($ in millions, unless otherwise noted)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Selected Metrics										
Consumer Banking and Lending:										
Return on allocated capital (1)	**27.1 %**	23.1	18.8	19.2	16.4			**25.1 %**	15.6	
Efficiency ratio (2)	**61**	66	62	63	64			**63**	66	
Retail bank branches (#, period-end)	**4,079**	4,093	4,090	4,108	4,135	-%	(1)			
Digital active customers (# in millions, period-end) (3)	**38.0**	38.1	37.2	37.0	36.6	-	4			
Mobile active customers (# in millions, period-end) (3)	**33.7**	33.5	32.8	32.5	32.1	1	5			
Consumer, Small and Business Banking:										
Deposit spread (4)	**2.60 %**	2.58	2.60	2.59	2.53			**2.59 %**	2.49	
Debit card purchase volume ($ in billions) (5)	**$ 144.8**	134.3	137.3	133.6	133.6	8	8	**$ 279.1**	259.6	8%
Debit card purchase transactions (# in millions) (5)	**2,780**	2,582	2,696	2,674	2,655	8	5	**5,362**	5,141	4
Client assets in advisory and brokerage accounts ($ in billions, period-end)	**$ 282**	261	265	262	249	8	13			
Home Lending:										
Mortgage loan originations ($ in billions)	**$ 9.0**	6.3	7.5	7.0	7.4	43	22	**$ 15.3**	11.8	30
% of originations held for sale (HFS)	**20.6 %**	24.4	21.9	31.0	34.0			**22.2 %**	35.6	
Third party mortgage loans serviced ($ in billions, period-end) (6)	**$ 361.4**	386.6	397.0	433.8	455.5	(7)	(21)			
Home lending loans 30+ days delinquency rate (period-end) (7)(8)(9)	**0.32 %**	0.30	0.31	0.32	0.30					
Credit Card (5):										
Credit card purchase volume ($ in billions)	**$ 44.5**	40.0	42.2	40.3	39.9	11	12	**$ 84.5**	76.6	10
Credit card new accounts (# in thousands)	**662**	631	710	707	452	5	46	**1,293**	848	52
Credit card loans 30+ days delinquency rate (period-end) (8)(9)	**2.58 %**	2.77	2.78	2.68	2.63					
Credit card loans 90+ days delinquency rate (period-end) (8)(9)	**1.34**	1.45	1.42	1.34	1.32					
Auto:										
Auto loan originations ($ in billions)	**$ 9.7**	9.7	10.2	8.8	6.9	-	41	**$ 19.4**	11.5	69
Auto loans 30+ days delinquency rate (period-end) (8)(9)	**1.31 %**	1.26	1.52	1.54	1.72					

(1) Return on allocated capital is segment net income (loss) applicable to common stock divided by segment average allocated capital. Segment net income (loss) applicable to common stock is segment net income (loss) less allocated preferred stock dividends.
(2) Efficiency ratio is segment noninterest expense divided by segment total revenue (net interest income and noninterest income).
(3) Digital and mobile active customers is the number of consumer and small business customers who have logged on via a digital or mobile device, respectively, in the prior 90 days. Digital active customers includes both online and mobile customers.
(4) Deposit spread is (i) the internal funds transfer pricing credit on segment deposits minus interest paid to customers for segment deposits, divided by (ii) average segment deposits.
(5) Reflects combined activity for consumer and small business customers.
(6) Excludes residential mortgage loans subserviced for others.
(7) Excludes residential mortgage loans that are insured or guaranteed by U.S. government agencies.
(8) Excludes loans held for sale.
(9) Delinquency balances exclude nonaccrual loans.

COMMERCIAL BANKING SEGMENT

	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
($ in millions)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Income Statement										
Net interest income	$ **2,047**	1,988	1,993	1,949	1,983	3%	3	$ **4,035**	3,960	2%
Noninterest income:										
Deposit-related fees	**325**	319	320	311	324	2	-	**644**	659	(2)
Lending-related fees	**148**	150	147	144	138	(1)	7	**298**	274	9
Lease income	**106**	121	115	119	116	(12)	(9)	**227**	239	(5)
Other	**492**	542	504	518	372	(9)	32	**1,034**	726	42
Total noninterest income	**1,071**	1,132	1,086	1,092	950	(5)	13	**2,203**	1,898	16
Total revenue	**3,118**	3,120	3,079	3,041	2,933	-	6	**6,238**	5,858	6
Net charge-offs	**93**	58	96	83	98	60	(5)	**151**	139	9
Change in the allowance for credit losses	**38**	92	9	(44)	(141)	(59)	127	**130**	5	NM
Provision for credit losses	**131**	150	105	39	(43)	(13)	405	**281**	144	95
Noninterest expense	**1,412**	1,608	1,443	1,445	1,519	(12)	(7)	**3,020**	3,189	(5)
Income before income tax expense	**1,575**	1,362	1,531	1,557	1,457	16	8	**2,937**	2,525	16
Income tax expense	**397**	343	387	393	369	16	8	**740**	641	15
Less: Net income from noncontrolling interests	**2**	2	2	2	2	-	-	**4**	4	-
Net income	$ **1,176**	1,017	1,142	1,162	1,086	16	8	$ **2,193**	1,880	17
Revenue by Product										
Lending and leasing	$ **1,278**	1,250	1,254	1,251	1,262	2	1	$ **2,528**	2,529	-
Treasury management and payments	**1,307**	1,304	1,284	1,206	1,250	-	5	**2,611**	2,510	4
Other	**533**	566	541	584	421	(6)	27	**1,099**	819	34
Total revenue	$ **3,118**	3,120	3,079	3,041	2,933	-	6	$ **6,238**	5,858	6
Selected Metrics										
Return on allocated capital	**17.2** %	15.0	16.5	16.8	15.8			**16.1** %	13.6	
Efficiency ratio	**45**	52	47	48	52			**48**	54	

NM - Not meaningful

COMMERCIAL BANKING SEGMENT (continued)

	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
($ in millions)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Selected Balance Sheet Data (average)										
Loans:										
Commercial and industrial	**$181,739**	174,308	170,565	166,946	167,134	4%	9	**$178,044**	165,632	7%
Commercial real estate	**40,179**	39,481	38,405	37,605	44,373	2	(9)	**39,832**	44,485	(10)
Lease financing and other	**15,209**	15,271	15,046	14,805	14,954	-	2	**15,240**	15,023	1
Total loans (1)	**$237,127**	229,060	224,016	219,356	226,461	4	5	**$ 233,116**	225,140	4
Total deposits (1)	**189,534**	185,897	180,989	171,976	177,994	2	6	**187,726**	180,413	4
Allocated capital	**26,000**	26,000	26,000	26,000	26,000	-	-	**26,000**	26,000	-
Selected Balance Sheet Data (period-end)										
Loans:										
Commercial and industrial	**$183,633**	181,173	173,931	170,031	169,958	1	8			
Commercial real estate	**40,648**	40,029	39,227	38,030	44,484	2	(9)			
Lease financing and other	**15,527**	15,375	15,469	15,174	15,102	1	3			
Total loans (1)	**$239,808**	236,577	228,627	223,235	229,544	1	4			
Total deposits (1)	**198,805**	189,802	190,004	176,954	179,848	5	11			

(1) In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.

Wells Fargo & Company and Subsidiaries

CORPORATE AND INVESTMENT BANKING SEGMENT

	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
($ in millions)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Income Statement										
Net interest income	**$ 2,273**	2,184	2,082	1,870	1,815	4%	25	**$ 4,457**	3,605	24%
Noninterest income:										
Deposit-related fees	**277**	274	272	273	266	1	4	**551**	541	2
Lending-related fees	**229**	217	220	214	209	6	10	**446**	410	9
Investment banking fees	**948**	844	694	826	700	12	35	**1,792**	1,465	22
Net gains from trading activities	**1,309**	1,382	927	1,367	1,335	(5)	(2)	**2,691**	2,693	-
Other	**389**	377	421	329	348	3	12	**766**	1,023	(25)
Total noninterest income	**3,152**	3,094	2,534	3,009	2,858	2	10	**6,246**	6,132	2
Total revenue	**5,425**	5,278	4,616	4,879	4,673	3	16	**10,703**	9,737	10
Net charge-offs	**(15)**	224	182	96	75	NM	NM	**209**	172	22
Change in the allowance for credit losses	**(166)**	(49)	(104)	(203)	28	NM	NM	**(215)**	(69)	NM
Provision for credit losses	**(181)**	175	78	(107)	103	NM	NM	**(6)**	103	NM
Noninterest expense	**2,497**	2,692	2,347	2,362	2,251	(7)	11	**5,189**	4,727	10
Income before income tax expense	**3,109**	2,411	2,191	2,624	2,319	29	34	**5,520**	4,907	12
Income tax expense	**780**	602	552	658	582	30	34	**1,382**	1,229	12
Net income	**$ 2,329**	1,809	1,639	1,966	1,737	29	34	**$ 4,138**	3,678	13
Revenue by Line of Business										
Banking:										
Lending	**$ 724**	700	656	647	601	3	20	**$ 1,424**	1,219	17
Treasury Management and Payments	**661**	655	648	630	611	1	8	**1,316**	1,229	7
Investment Banking	**628**	602	457	554	463	4	36	**1,230**	997	23
Total Banking	**2,013**	1,957	1,761	1,831	1,675	3	20	**3,970**	3,445	15
Commercial Real Estate	**1,197**	1,146	1,236	1,186	1,212	4	(1)	**2,343**	2,661	(12)
Markets:										
Fixed Income, Currencies, and Commodities (FICC)	**1,536**	1,583	1,164	1,355	1,391	(3)	10	**3,119**	2,773	12
Equities	**635**	543	453	450	387	17	64	**1,178**	835	41
Credit Adjustment (CVA/DVA/FVA) and Other	**35**	47	(15)	48	1	(26)	NM	**82**	(2)	NM
Total Markets	**2,206**	2,173	1,602	1,853	1,779	2	24	**4,379**	3,606	21
Other	**9**	2	17	9	7	350	29	**11**	25	(56)
Total revenue	**$ 5,425**	5,278	4,616	4,879	4,673	3	16	**$ 10,703**	9,737	10
Selected Metrics										
Return on allocated capital	**19.2 %**	14.9	13.8	16.8	14.9			**17.1 %**	15.9	
Efficiency ratio	**46**	51	51	48	48			**48**	49	

NM - Not meaningful

Wells Fargo & Company and Subsidiaries
CORPORATE AND INVESTMENT BANKING SEGMENT (continued)

	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
($ in millions)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Selected Balance Sheet Data (average)										
Loans:										
Commercial and industrial	**$278,389**	262,181	233,429	214,774	202,473	6%	37	**$270,330**	197,590	37%
Commercial real estate	**80,984**	80,134	79,437	81,121	83,413	1	(3)	**80,561**	84,020	(4)
Total loans	**$359,373**	342,315	312,866	295,895	285,886	5	26	**$350,891**	281,610	25
Loans by Line of Business:										
Banking	**$124,981**	117,741	100,961	92,787	88,994	6	40	**$121,381**	87,768	38
Commercial Real Estate	**123,146**	119,452	116,584	117,115	117,917	3	4	**121,309**	117,619	3
Markets	**111,246**	105,122	95,321	85,993	78,975	6	41	**108,201**	76,223	42
Total loans	**$359,373**	342,315	312,866	295,895	285,886	5	26	**$350,891**	281,610	25
Trading-related assets:										
Trading assets, excluding derivative assets	**$204,106**	205,653	197,928	177,045	158,449	(1)	29	**$204,875**	158,996	29
Derivative assets	**26,518**	22,375	22,392	22,682	23,404	19	13	**24,458**	21,556	13
Securities borrowed or purchased under resale agreements	**170,853**	169,870	144,040	115,868	101,894	1	68	**170,364**	99,546	71
Total trading-related assets	**$401,477**	397,898	364,360	315,595	283,747	1	41	**$399,697**	280,098	43
Total assets	**825,944**	801,973	735,281	679,877	641,499	3	29	**814,025**	626,352	30
Total deposits	**234,762**	214,345	214,520	204,056	202,420	10	16	**224,610**	203,163	11
Allocated capital (1)	**46,500**	46,500	44,000	44,000	44,000	-	6	**46,500**	44,000	6
Selected Balance Sheet Data (period-end)										
Loans:										
Commercial and industrial	**$275,653**	272,820	253,004	224,462	208,161	1	32			
Commercial real estate	**80,099**	80,331	80,505	79,518	82,417	-	(3)			
Total loans	**$355,752**	353,151	333,509	303,980	290,578	1	22			
Loans by Line of Business:										
Banking	**$120,812**	124,115	111,260	95,215	90,999	(3)	33			
Commercial Real Estate	**123,316**	119,402	118,516	116,314	117,233	3	5			
Markets	**111,624**	109,634	103,733	92,451	82,346	2	36			
Total loans	**$355,752**	353,151	333,509	303,980	290,578	1	22			
Trading-related assets:										
Trading assets, excluding derivative assets	**$217,646**	198,601	205,356	202,471	168,029	10	30			
Derivative assets	**25,759**	23,221	22,474	22,574	24,700	11	4			
Securities borrowed or purchased under resale agreements	**201,312**	166,833	170,661	130,196	100,268	21	101			
Total trading-related assets	**$444,717**	388,655	398,491	355,241	292,997	14	52			
Total assets	**862,472**	805,350	787,751	715,683	658,029	7	31			
Total deposits	**250,097**	214,501	224,146	211,051	208,048	17	20			

(1) In first quarter 2026, we updated our assumptions and methodologies used to allocate capital as part of our periodic assessments.

WEALTH AND INVESTMENT MANAGEMENT (WIM) SEGMENT

						Jun 30, 2026 % Change from		Six months ended		
	Quarter ended									
($ in millions, unless otherwise noted)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Income Statement										
Net interest income	$ **919**	905	868	851	785	2%	17	$ **1,824**	1,515	20%
Noninterest income:										
Investment advisory and other asset-based fees	**2,506**	2,503	2,492	2,353	2,208	-	13	**5,009**	4,442	13
Commissions and brokerage services fees	**437**	438	442	424	400	-	9	**875**	821	7
Other	**30**	29	19	46	45	3	(33)	**59**	64	(8)
Total noninterest income	**2,973**	2,970	2,953	2,823	2,653	-	12	**5,943**	5,327	12
Total revenue	**3,892**	3,875	3,821	3,674	3,438	-	13	**7,767**	6,842	14
Net charge-offs	**(1)**	(1)	-	(1)	6	-	NM	**(2)**	-	NM
Change in the allowance for credit losses	**18**	(9)	(9)	(13)	6	300	200	**9**	23	(61)
Provision for credit losses	**17**	(10)	(9)	(14)	12	270	42	**7**	23	(70)
Noninterest expense	**3,160**	3,262	3,074	3,013	2,865	(3)	10	**6,422**	5,811	11
Income before income tax expense	**715**	623	756	675	561	15	27	**1,338**	1,008	33
Income tax expense	**178**	155	191	169	141	15	26	**333**	239	39
Net income	$ **537**	468	565	506	420	15	28	$ **1,005**	769	31
Selected Metrics										
Return on allocated capital	**32.4 %**	28.4	33.6	29.9	25.0			**30.4 %**	23.0	
Efficiency ratio	**81**	84	80	82	83			**83**	85	
Client assets ($ in billions, period-end):										
Advisory assets	$ **1,225**	1,119	1,127	1,104	1,042	9	18			
Other brokerage assets and deposits	**1,466**	1,364	1,382	1,369	1,304	7	12			
Total Company-wide client assets (1)	$ **2,691**	2,483	2,509	2,473	2,346	8	15			
Total WIM client assets	$ **2,409**	2,222	2,244	2,211	2,097	8	15			
Selected Balance Sheet Data (average)										
Total loans	$ **91,143**	88,386	84,949	82,330	81,271	3	12	$ **89,772**	81,101	11
Total deposits	**109,788**	112,098	105,542	99,764	99,458	(2)	10	**110,937**	100,770	10
Allocated capital	**6,500**	6,500	6,500	6,500	6,500	-	-	**6,500**	6,500	-
Selected Balance Sheet Data (period-end)										
Total loans	$ **93,804**	89,537	87,106	83,786	81,327	5	15			
Total deposits	**110,599**	113,659	117,478	103,957	97,318	(3)	14			

NM - Not meaningful
(1) Includes amounts for clients of the Consumer Banking and Lending operating segment.

Wells Fargo & Company and Subsidiaries
CORPORATE (1)

($ in millions)	Quarter ended Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Jun 30, 2026 % Change from Mar 31, 2026	Jun 30, 2025	Six months ended Jun 30, 2026	Jun 30, 2025	% Change
Income Statement										
Net interest income	$ **(589)**	(460)	(199)	(273)	(103)	(28)%	NM	$ **(1,049)**	(67)	NM
Noninterest income	**1,002**	228	388	449	662	339	51	**1,230**	449	174%
Total revenue	**413**	(232)	189	176	559	278	(26)	**181**	382	(53)
Net charge-offs	**7**	5	(23)	10	-	40	NM	**12**	-	NM
Change in the allowance for credit losses	**(5)**	(3)	(22)	(14)	(12)	(67)	58	**(8)**	(17)	53
Provision for credit losses	**2**	2	(45)	(4)	(12)	-	117	**4**	(17)	124
Noninterest expense	**306**	179	624	650	565	71	(46)	**485**	1,022	(53)
Income (loss) before income tax benefit	**105**	(413)	(390)	(470)	6	125	NM	**(308)**	(623)	51
Income tax benefit	**(206)**	(466)	(246)	(173)	(348)	56	41	**(672)**	(963)	30
Less: Net income (loss) from noncontrolling interests	**236**	35	60	18	26	574	808	**271**	(66)	511
Net income (loss)	$ **75**	18	(204)	(315)	328	317	(77)	$ **93**	406	(77)
Selected Balance Sheet Data (average)										
Available-for-sale debt securities	$ **226,383**	208,869	203,202	188,103	172,879	8	31	$ **217,674**	167,186	30
Held-to-maturity debt securities	**197,708**	202,212	206,595	214,409	220,364	(2)	(10)	**199,948**	223,521	(11)
Equity securities	**17,316**	17,487	16,062	16,450	15,493	(1)	12	**17,401**	15,446	13
Total assets	**672,761**	649,698	638,732	636,359	601,010	4	12	**661,293**	609,627	8
Total deposits	**103,153**	86,073	69,024	55,201	46,242	20	123	**94,660**	48,398	96
Selected Balance Sheet Data (period-end)										
Available-for-sale debt securities	$ **241,832**	214,935	205,670	198,665	176,235	13	37			
Held-to-maturity debt securities	**195,315**	200,842	204,811	211,069	218,360	(3)	(11)			
Equity securities	**17,430**	17,091	16,451	16,273	15,907	2	10			
Total assets	**671,987**	669,736	638,664	642,044	624,556	-	8			
Total deposits	**109,739**	96,421	73,479	64,407	48,917	14	124			

NM - Not meaningful
(1) All other business activities that are not included in the reportable operating segments have been included in Corporate. Corporate includes corporate treasury and enterprise functions, net of expense allocations, in support of the reportable operating segments (including funds transfer pricing, capital, and liquidity), as well as our investment portfolio and venture capital investments. Corporate also includes results for previously divested businesses.

Wells Fargo & Company and Subsidiaries

CONSOLIDATED LOANS OUTSTANDING - PERIOD-END BALANCES, AVERAGE BALANCES, AND AVERAGE INTEREST RATES

				Quarter ended		Jun 30, 2026 $ Change from	
($ in millions)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025
Period-End Loans							
Commercial and industrial	**$ 487,630**	481,915	452,068	417,904	402,150	5,715	85,480
Commercial real estate	**132,986**	132,213	132,284	130,250	132,560	773	426
Lease financing	**15,683**	15,512	15,543	15,311	15,060	171	623
Total commercial	**636,299**	629,640	599,895	563,465	549,770	6,659	86,529
Residential mortgage	**240,774**	240,839	242,190	243,910	245,755	(65)	(4,981)
Credit card	**58,394**	57,277	59,540	56,996	55,318	1,117	3,076
Auto	**56,924**	53,794	50,487	46,041	42,878	3,130	14,046
Other consumer (1)	**38,724**	35,237	34,055	32,690	30,697	3,487	8,027
Total consumer	**394,816**	387,147	386,272	379,637	374,648	7,669	20,168
Total loans	**$ 1,031,115**	1,016,787	986,167	943,102	924,418	14,328	106,697
Average Loans							
Commercial and industrial	**$ 487,527**	463,064	427,616	405,753	393,602	24,463	93,925
Commercial real estate	**133,701**	132,134	130,507	131,623	133,661	1,567	40
Lease financing	**15,408**	15,462	15,243	14,986	16,046	(54)	(638)
Total commercial	**636,636**	610,660	573,366	552,362	543,309	25,976	93,327
Residential mortgage	**240,656**	241,078	242,848	244,562	246,512	(422)	(5,856)
Credit card	**57,580**	58,215	58,245	56,420	54,985	(635)	2,595
Auto	**55,226**	52,099	48,231	44,292	41,865	3,127	13,361
Other consumer	**36,381**	33,973	33,159	31,041	30,048	2,408	6,333
Total consumer	**389,843**	385,365	382,483	376,315	373,410	4,478	16,433
Total loans	**$ 1,026,479**	996,025	955,849	928,677	916,719	30,454	109,760
Average Interest Rates							
Commercial and industrial	**5.65 %**	5.68	5.94	6.26	6.29		
Commercial real estate	**5.56**	5.62	5.94	6.15	6.17		
Lease financing	**5.88**	5.81	5.86	5.85	5.72		
Total commercial	**5.64**	5.67	5.93	6.23	6.24		
Residential mortgage	**3.74**	3.72	3.72	3.72	3.70		
Credit card	**12.11**	12.31	12.27	12.70	12.65		
Auto	**5.84**	5.72	5.70	5.59	5.48		
Other consumer	**6.46**	6.66	6.98	7.40	7.47		
Total consumer	**5.53**	5.55	5.55	5.59	5.52		
Total loans	**5.60**	5.62	5.78	5.97	5.95		

(1) Includes $32.2 billion, $28.5 billion, $26.2 billion, $25.1 billion, and $23.1 billion at June 30, and March 31, 2026, and December 31, September 30, and June 30, 2025, respectively, of securities-based loans, including margin loans and securities-based credit lines, originated by the Wealth and Investment Management operating segment.

Wells Fargo & Company and Subsidiaries
NET LOAN CHARGE-OFFS

	Quarter ended										Jun 30, 2026 $ Change from	
	Jun 30, 2026		Mar 31, 2026		Dec 31, 2025		Sep 30, 2025		Jun 30, 2025			
($ in millions)	**Net loan charge-offs**	**As a % of average loans (1)**	Net loan charge-offs	As a % of average loans (1)	Net loan charge-offs	As a % of average loans (1)	Net loan charge-offs	As a % of average loans (1)	Net loan charge-offs	As a % of average loans (1)	Mar 31, 2026	Jun 30, 2025
By product:												
Commercial and industrial	**$ 131**	**0.11 %**	$ 331	0.29%	$ 157	0.15%	$ 131	0.13%	$ 179	0.18%	$ (200)	(48)
Commercial real estate	**16**	**0.05**	19	0.06	158	0.48	107	0.32	61	0.18	(3)	(45)
Lease financing	**9**	**0.23**	10	0.26	10	0.26	12	0.32	7	0.17	(1)	2
Total commercial	**156**	**0.10**	360	0.24	325	0.22	250	0.18	247	0.18	(204)	(91)
Residential mortgage	**(14)**	**(0.02)**	(14)	(0.02)	(13)	(0.02)	(22)	(0.04)	(3)	-	-	(11)
Credit card	**600**	**4.18**	605	4.21	583	3.97	571	4.02	622	4.54	(5)	(22)
Auto	**54**	**0.39**	63	0.49	60	0.49	50	0.45	30	0.29	(9)	24
Other consumer	**80**	**0.88**	86	1.03	91	1.09	93	1.19	101	1.35	(6)	(21)
Total consumer	**720**	**0.74**	740	0.78	721	0.75	692	0.73	750	0.81	(20)	(30)
Total net loan charge-offs	**$ 876**	**0.34 %**	$ 1,100	0.45%	$ 1,046	0.43%	$ 942	0.40%	$ 997	0.44%	$ (224)	(121)
By segment:												
Consumer Banking and Lending	**$ 799**	**0.95 %**	$ 820	0.99%	$ 775	0.93%	$ 766	0.93%	$ 818	1.04%	$ (21)	(19)
Commercial Banking	**92**	**0.16**	57	0.10	90	0.16	83	0.15	98	0.17	35	(6)
Corporate and Investing Banking	**(15)**	**(0.02)**	224	0.27	181	0.23	94	0.13	75	0.11	(239)	(90)
Wealth and Investment Management	**(1)**	**-**	(1)	-	-	-	(1)	-	6	0.03	-	(7)
Corporate	**1**	**0.40**	-	-	-	-	-	-	-	-	1	1
Total net loan charge-offs	**$ 876**	**0.34 %**	$ 1,100	0.45%	$ 1,046	0.43%	$ 942	0.40%	$ 997	0.44%	$ (224)	(121)

(1) Quarterly net loan charge-offs (recoveries) as a percentage of average loans are annualized.

Wells Fargo & Company and Subsidiaries

CHANGES IN ALLOWANCE FOR CREDIT LOSSES FOR LOANS

			Quarter ended			Jun 30, 2026 $ Change from	
($ in millions)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025
Balance, beginning of period	**$ 14,374**	14,337	14,311	14,568	14,552	37	(178)
Provision for credit losses for loans	**911**	1,139	1,071	687	1,007	(228)	(96)
Net loan charge-offs:							
Commercial and industrial	**(131)**	(331)	(157)	(131)	(179)	200	48
Commercial real estate	**(16)**	(19)	(158)	(107)	(61)	3	45
Lease financing	**(9)**	(10)	(10)	(12)	(7)	1	(2)
Total commercial	**(156)**	(360)	(325)	(250)	(247)	204	91
Residential mortgage	**14**	14	13	22	3	-	11
Credit card	**(600)**	(605)	(583)	(571)	(622)	5	22
Auto	**(54)**	(63)	(60)	(50)	(30)	9	(24)
Other consumer	**(80)**	(86)	(91)	(93)	(101)	6	21
Total consumer	**(720)**	(740)	(721)	(692)	(750)	20	30
Net loan charge-offs	**(876)**	(1,100)	(1,046)	(942)	(997)	224	121
Other	**(2)**	(2)	1	(2)	6	-	(8)
Balance, end of period	**$ 14,407**	14,374	14,337	14,311	14,568	33	(161)
Components:							
Allowance for loan losses	**$ 13,905**	13,864	13,797	13,744	13,961	41	(56)
Allowance for unfunded credit commitments	**502**	510	540	567	607	(8)	(105)
Allowance for credit losses for loans	**$ 14,407**	14,374	14,337	14,311	14,568	33	(161)
Ratio of allowance for loan losses to total net loan charge-offs (annualized)	**3.96x**	3.11	3.32	3.68	3.49		
Allowance for loan losses as a percentage of:							
Total loans	**1.35 %**	1.36	1.40	1.46	1.51		
Nonaccrual loans	**182**	164	168	181	180		
Allowance for credit losses for loans as a percentage of:							
Total loans	**1.40**	1.41	1.45	1.52	1.58		
Nonaccrual loans	**188**	170	175	188	188		

Wells Fargo & Company and Subsidiaries

ALLOCATION OF ALLOWANCE FOR CREDIT LOSSES FOR LOANS

	Jun 30, 2026		Mar 31, 2026		Dec 31, 2025		Sep 30, 2025		Jun 30, 2025	
($ in millions)	ACL	ACL as % of loan class	ACL	ACL as % of loan class	ACL	ACL as % of loan class	ACL	ACL as % of loan class	ACL	ACL as % of loan class
By product:										
Commercial and industrial	$ 4,834	0.99 %	$ 4,840	1.00%	$ 4,510	1.00%	$ 4,376	1.05%	$ 4,306	1.07%
Commercial real estate	2,349	1.77	2,478	1.87	2,737	2.07	2,965	2.28	3,317	2.50
Lease financing	212	1.35	211	1.36	210	1.35	211	1.38	212	1.41
Total commercial	7,395	1.16	7,529	1.20	7,457	1.24	7,552	1.34	7,835	1.43
Residential mortgage (1)	543	0.23	525	0.22	555	0.23	569	0.23	568	0.23
Credit card	4,974	8.52	4,902	8.56	4,956	8.32	4,907	8.61	4,910	8.88
Auto	948	1.67	878	1.63	817	1.62	717	1.56	657	1.53
Other consumer	547	1.41	540	1.53	552	1.62	566	1.73	598	1.95
Total consumer	7,012	1.78	6,845	1.77	6,880	1.78	6,759	1.78	6,733	1.80
Total allowance for credit losses for loans	$ 14,407	1.40 %	$ 14,374	1.41%	$ 14,337	1.45%	$ 14,311	1.52%	$ 14,568	1.58%
By segment:										
Consumer Banking and Lending	$ 7,878	2.31 %	$ 7,732	2.30%	$ 7,734	2.30%	$ 7,599	2.29%	$ 7,458	2.33%
Commercial Banking	2,325	0.97	2,287	0.97	2,194	0.96	2,184	0.98	2,368	1.03
Corporate and Investing Banking	3,953	1.11	4,122	1.17	4,167	1.25	4,275	1.41	4,470	1.54
Wealth and Investment Management	250	0.27	232	0.26	241	0.28	251	0.30	264	0.32
Corporate	1	0.12	1	0.10	1	0.11	2	0.22	8	0.27
Total allowance for credit losses for loans	$ 14,407	1.40 %	$ 14,374	1.41%	$ 14,337	1.45%	$ 14,311	1.52%	$ 14,568	1.58%

(1) Includes negative allowance for expected recoveries of amounts previously charged off.

Wells Fargo & Company and Subsidiaries
NONPERFORMING ASSETS (NONACCRUAL LOANS AND FORECLOSED ASSETS)

($ in millions)	**Jun 30, 2026** Balance	**Jun 30, 2026** % of total loans	Mar 31, 2026 Balance	Mar 31, 2026 % of total loans	Dec 31, 2025 Balance	Dec 31, 2025 % of total loans	Sep 30, 2025 Balance	Sep 30, 2025 % of total loans	Jun 30, 2025 Balance	Jun 30, 2025 % of total loans	Jun 30, 2026 $ Change from Mar 31, 2026	Jun 30, 2026 $ Change from Jun 30, 2025
By product:												
Nonaccrual loans:												
Commercial and industrial	**$ 1,248**	**0.26%**	$ 1,646	0.34%	$ 1,312	0.29%	$ 1,050	0.25%	$ 925	0.23%	$ (398)	323
Commercial real estate	**3,402**	**2.56**	3,779	2.86	3,879	2.93	3,334	2.56	3,556	2.68	(377)	(154)
Lease financing	**85**	**0.54**	88	0.57	75	0.48	75	0.49	82	0.54	(3)	3
Total commercial	**4,735**	**0.74**	5,513	0.88	5,266	0.88	4,459	0.79	4,563	0.83	(778)	172
Residential mortgage (1)	**2,811**	**1.17**	2,860	1.19	2,838	1.17	3,057	1.25	3,090	1.26	(49)	(279)
Auto	**72**	**0.13**	70	0.13	70	0.14	71	0.15	76	0.18	2	(4)
Other consumer	**25**	**0.06**	26	0.07	27	0.08	27	0.08	28	0.09	(1)	(3)
Total consumer	**2,908**	**0.74**	2,956	0.76	2,935	0.76	3,155	0.83	3,194	0.85	(48)	(286)
Total nonaccrual loans	**7,643**	**0.74**	8,469	0.83	8,201	0.83	7,614	0.81	7,757	0.84	(826)	(114)
Foreclosed assets	**301**		299		302		218		207		2	94
Total nonperforming assets	**$ 7,944**	**0.77%**	$ 8,768	0.86%	$ 8,503	0.86%	$ 7,832	0.83%	$ 7,964	0.86%	$ (824)	(20)
By segment:												
Consumer Banking and Lending	**$ 2,908**	**0.85%**	$ 2,966	0.88%	$ 2,941	0.88%	$ 3,181	0.97%	$ 3,054	0.97%	$ (58)	(146)
Commercial Banking	**1,199**	**0.50**	1,668	0.71	1,324	0.58	1,086	0.49	1,489	0.65	(469)	(290)
Corporate and Investing Banking	**3,560**	**1.00**	3,860	1.09	3,973	1.19	3,276	1.08	3,132	1.08	(300)	428
Wealth and Investment Management	**277**	**0.30**	274	0.31	265	0.29	289	0.33	289	0.34	3	(12)
Corporate	**-**	**-**	-	-	-	-	-	-	-	-	-	-
Total nonperforming assets	**$ 7,944**	**0.77%**	$ 8,768	0.86%	$ 8,503	0.86%	$ 7,832	0.83%	$ 7,964	0.86%	$ (824)	(20)

(1) Residential mortgage loans are not placed on nonaccrual status when they are insured or guaranteed by U.S. government agencies, such as the Federal Housing Administration or the Department of Veterans Affairs.

Wells Fargo & Company and Subsidiaries
COMMERCIAL LOAN PORTFOLIO

($ in millions)	Jun 30, 2026 Nonaccrual loans	Jun 30, 2026 Loans outstanding balance	Jun 30, 2026 Total commitments (1)	Mar 31, 2026 Nonaccrual loans	Mar 31, 2026 Loans outstanding balance	Mar 31, 2026 Total commitments (1)	Jun 30, 2025 Nonaccrual loans	Jun 30, 2025 Loans outstanding balance	Jun 30, 2025 Total commitments (1)
Commercial and industrial loans and lease financing by industry:									
Financials except banks									
Asset managers and funds (2)	$ 2	73,530	127,199	-	74,425	128,374	1	53,944	103,077
Commercial finance (3)	90	62,377	99,766	94	61,799	97,676	13	53,573	91,401
Consumer finance (4)	117	31,945	47,353	124	33,849	48,991	1	22,552	37,321
Real estate finance (5)	19	40,986	44,598	19	37,945	42,277	11	27,023	30,824
Total financials except banks	228	208,838	318,916	237	208,018	317,318	26	157,092	262,623
Technology, telecom and media	256	28,014	74,926	283	25,534	73,068	47	22,868	60,177
Real estate and construction	84	31,772	65,977	82	29,201	62,130	84	27,507	57,979
Equipment, machinery and parts manufacturing	29	28,548	58,325	29	27,821	54,346	30	25,539	50,441
Retail	176	21,665	46,518	143	19,946	43,764	153	17,931	44,955
Materials and commodities	90	15,322	38,887	98	15,017	37,960	147	14,263	33,534
Food and beverage manufacturing	46	17,068	36,191	349	16,755	32,511	10	17,158	34,238
Oil, gas and pipelines	1	11,432	34,617	2	12,325	34,998	3	9,433	28,851
Health care and pharmaceuticals	22	13,364	33,624	23	12,974	31,781	72	14,115	31,083
Auto related	7	17,316	32,326	6	17,136	32,434	6	16,584	31,187
Commercial services	98	11,705	29,938	67	12,059	28,145	77	10,929	26,964
Utilities	17	8,653	29,580	17	8,946	28,618	1	7,441	26,077
Entertainment and recreation	89	13,505	21,777	130	13,810	21,566	29	12,785	19,111
Insurance and fiduciaries	1	4,941	20,585	1	3,455	16,729	1	4,463	16,490
Transportation services	65	8,863	17,963	146	8,745	17,135	150	8,321	15,664
Diversified or miscellaneous	50	8,594	17,327	56	13,138	30,989	74	10,266	26,435
Securities-based (6)	-	28,193	28,193	-	26,007	26,007	-	18,929	18,929
Other	74	25,520	44,298	65	26,540	45,346	97	21,586	40,180
Total commercial and industrial loans and lease financing	1,333	503,313	949,968	1,734	497,427	934,845	1,007	417,210	824,918
Commercial real estate loans by property type (7):									
Apartments	337	36,456	42,146	396	36,605	41,787	378	38,910	43,085
Industrial/warehouse	22	29,130	36,127	39	27,469	32,203	46	23,485	25,736
Office	2,225	20,002	21,084	2,394	20,736	21,689	2,532	25,219	26,400
Hotel/motel	608	11,791	12,357	735	12,344	12,885	253	12,005	12,358
Retail (excluding shopping center)	45	10,037	10,833	40	10,287	11,696	104	11,175	12,056
Shopping center	2	9,755	10,600	3	9,477	10,267	60	7,980	8,414
Institutional	9	5,648	6,033	10	5,016	5,422	13	5,105	5,357
Other	154	10,167	11,823	162	10,279	12,112	170	8,681	10,594
Total commercial real estate loans	3,402	132,986	151,003	3,779	132,213	148,061	3,556	132,560	144,000
Total commercial loans	$ 4,735	636,299	1,100,971	5,513	629,640	1,082,906	4,563	549,770	968,918

(1) Total commitments consist of loans outstanding plus unfunded credit commitments, excluding issued letters of credit and discretionary amounts where our approval or consent is required prior to any loan funding or commitment increase.
(2) Includes loans for subscription or capital calls and loans to securities firms.
(3) Includes asset-based lending and leasing, including loans to special purpose entities, loans to commercial leasing entities, and structured lending facilities to commercial loan managers.
(4) Includes originators or servicers of financial assets collateralized by consumer loans such as auto loans and leases, and credit cards.
(5) Includes originators or servicers of financial assets collateralized by commercial or residential real estate loans.
(6) In second quarter 2026, we reclassified prime brokerage and other margin loans to clients of the Corporate and Investment Banking operating segment from Other to Securities-based. We also reclassified securities-based loans to clients of the Wealth and Investment Management operating segment from various industry categories, including the Technology, telecom and media and Insurance and fiduciaries industry categories, to Securities-based. Securities-based loans are collateralized by securities in client accounts. Prior period balances have been revised to conform with the current period presentation.
(7) Our commercial real estate (CRE) loan portfolio is comprised of CRE mortgage and CRE construction loans.

TANGIBLE COMMON EQUITY

We also evaluate our business based on certain ratios that utilize tangible common equity. Tangible common equity is a non-GAAP financial measure and represents total equity less preferred equity, noncontrolling interests, goodwill, certain identifiable intangible assets (other than MSRs) and goodwill and other intangibles on venture capital investments in consolidated portfolio companies, net of applicable deferred taxes. The ratios are (i) tangible book value per common share, which represents tangible common equity divided by common shares outstanding; and (ii) return on average tangible common equity (ROTCE), which represents our annualized earnings as a percentage of tangible common equity. The methodology of determining tangible common equity may differ among companies. Management believes that tangible book value per common share and return on average tangible common equity, which utilize tangible common equity, are useful financial measures because they enable management, investors, and others to assess the Company's use of equity.

The tables below provide a reconciliation of these non-GAAP financial measures to GAAP financial measures.

								Jun 30, 2026 % Change from	
($ in millions)			**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025
Tangible book value per common share:									
Total equity		$	**182,323**	180,313	183,038	183,012	182,954	1%	-
Adjustments:									
Preferred stock			**(15,348)**	(15,348)	(16,608)	(16,608)	(16,608)	-	8
Additional paid-in capital on preferred stock			**139**	139	141	141	141	-	(1)
Noncontrolling interests			**(2,133)**	(1,916)	(1,920)	(1,858)	(1,843)	(11)	(16)
Total common stockholders' equity	(A)		**164,981**	163,188	164,651	164,687	164,644	1	-
Adjustments:									
Goodwill			**(24,963)**	(24,965)	(24,967)	(25,069)	(25,071)	-	-
Certain identifiable intangible assets (other than MSRs)			**(732)**	(765)	(823)	(863)	(902)	4	19
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)			**(648)**	(705)	(705)	(698)	(674)	8	4
Applicable deferred taxes related to goodwill and other intangible assets (1)			**1,065**	1,064	1,063	1,062	1,060	-	-
Tangible common equity	(B)	$	**139,703**	137,817	139,219	139,119	139,057	1	-
Common shares outstanding	(C)		**3,028.5**	3,064.3	3,092.6	3,148.9	3,220.4	(1)	(6)
Book value per common share	(A)/(C)	$	**54.48**	53.25	53.24	52.30	51.13	2	7
Tangible book value per common share	(B)/(C)		**46.13**	44.98	45.02	44.18	43.18	3	7

(1) Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.

Wells Fargo & Company and Subsidiaries

TANGIBLE COMMON EQUITY (continued)

($ in millions)		Quarter ended Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Jun 30, 2026 % Change from Mar 31, 2026	Jun 30, 2025	Six months ended Jun 30, 2026	Jun 30, 2025	% Change
Return on average tangible common equity:											
Net income applicable to common stock	(A)	$ **6,160**	5,000	5,114	5,341	5,214	23%	18	$ **11,160**	9,830	14%
Average total equity		**181,910**	183,693	183,844	183,428	183,268	(1)	(1)	**182,797**	183,312	-
Adjustments:											
Preferred stock		**(15,348)**	(16,333)	(16,608)	(16,608)	(18,278)	6	16	**(15,838)**	(18,442)	14
Additional paid-in capital on preferred stock		**139**	140	141	141	143	(1)	(3)	**140**	144	(3)
Noncontrolling interests		**(1,972)**	(1,915)	(1,879)	(1,850)	(1,818)	(3)	(8)	**(1,944)**	(1,856)	(5)
Average common stockholders' equity	(B)	**164,729**	165,585	165,498	165,111	163,315	(1)	1	**165,155**	163,158	1
Adjustments:											
Goodwill		**(24,966)**	(24,967)	(25,055)	(25,070)	(25,070)	-	-	**(24,966)**	(25,102)	1
Certain identifiable intangible assets (other than MSRs)		**(748)**	(788)	(847)	(889)	(863)	5	13	**(768)**	(468)	(64)
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)		**(704)**	(705)	(698)	(674)	(674)	-	(4)	**(705)**	(704)	-
Applicable deferred taxes related to goodwill and other intangible assets (1)		**1,065**	1,063	1,063	1,061	989	-	8	**1,064**	647	64
Average tangible common equity	(C)	$ **139,376**	140,188	139,961	139,539	137,697	(1)	1	$ **139,780**	137,531	2
Return on average common stockholders' equity (ROE) (annualized)	(A)/(B)	**15.0 %**	12.2	12.3	12.8	12.8			**13.6 %**	12.2%	
Return on average tangible common equity (ROTCE) (annualized)	(A)/(C)	**17.7**	14.5	14.5	15.2	15.2			**16.1**	14.4	

(1) Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.

Wells Fargo & Company and Subsidiaries

RISK-BASED CAPITAL RATIOS UNDER BASEL III (1)

($ in billions)		Estimated Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
Total equity		$ **182.3**	180.3	183.0	183.0	183.0
Adjustments:						
Preferred stock		**(15.3)**	(15.3)	(16.6)	(16.6)	(16.6)
Additional paid-in capital on preferred stock		**0.1**	0.1	0.1	0.2	0.1
Noncontrolling interests		**(2.1)**	(1.9)	(1.8)	(1.9)	(1.9)
Total common stockholders' equity		**165.0**	163.2	164.7	164.7	164.6
Adjustments:						
Goodwill		**(25.0)**	(25.0)	(25.0)	(25.1)	(25.1)
Certain identifiable intangible assets (other than MSRs)		**(0.7)**	(0.8)	(0.8)	(0.9)	(0.9)
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)		**(0.6)**	(0.7)	(0.7)	(0.7)	(0.7)
Applicable deferred taxes related to goodwill and other intangible assets (2)		**1.1**	1.1	1.1	1.1	1.1
Other		**(2.1)**	(2.4)	(2.0)	(2.5)	(2.6)
Common Equity Tier 1 under the Standardized and Advanced Approaches	(A)	**137.7**	135.4	137.3	136.6	136.4
Preferred stock		**15.3**	15.3	16.6	16.6	16.6
Additional paid-in capital on preferred stock		**(0.1)**	(0.1)	(0.1)	(0.2)	(0.1)
Other		**(0.2)**	(0.2)	(0.2)	(0.2)	(0.2)
Total Tier 1 capital under the Standardized and Advanced Approaches	(B)	**152.7**	150.4	153.6	152.8	152.7
Long-term debt and other instruments qualifying as Tier 2		**17.1**	17.0	16.7	16.7	17.3
Qualifying allowance for credit losses (3)		**14.8**	14.8	14.7	14.6	14.6
Other		**(0.4)**	(0.4)	(0.3)	(0.4)	(0.4)
Total Tier 2 capital under the Standardized Approach	(C)	**31.5**	31.4	31.1	30.9	31.5
Total qualifying capital under the Standardized Approach	(B)+(C)	$ **184.2**	181.8	184.7	183.7	184.2
Long-term debt and other instruments qualifying as Tier 2		**17.1**	17.0	16.7	16.7	17.3
Qualifying allowance for credit losses (3)		**4.8**	4.7	4.6	4.4	4.3
Other		**(0.4)**	(0.4)	(0.3)	(0.4)	(0.4)
Total Tier 2 capital under the Advanced Approach	(D)	**21.5**	21.3	21.0	20.7	21.2
Total qualifying capital under the Advanced Approach	(B)+(D)	$ **174.2**	171.7	174.6	173.5	173.9
Total risk-weighted assets (RWAs) under the Standardized Approach	(E)	$ **1,342.2**	1,316.0	1,294.6	1,242.4	1,225.9
Total RWAs under the Advanced Approach	(F)	$ **1,140.6**	1,121.0	1,112.5	1,072.2	1,070.4
Ratios under the Standardized Approach:						
Common Equity Tier 1	(A)/(E)	**10.3** %	10.3	10.6	11.0	11.1
Tier 1 capital	(B)/(E)	**11.4**	11.4	11.9	12.3	12.5
Total capital	(B)+(C)/(E)	**13.7**	13.8	14.3	14.8	15.0
Ratios under the Advanced Approach:						
Common Equity Tier 1	(A)/(F)	**12.1** %	12.1	12.4	12.7	12.7
Tier 1 capital	(B)/(F)	**13.4**	13.4	13.8	14.3	14.3
Total capital	(B)+(D)/(F)	**15.3**	15.3	15.7	16.2	16.2

(1) The Basel III capital rules provide for two capital frameworks (the Standardized Approach and the Advanced Approach applicable to certain institutions), and we must calculate our CET1, Tier 1 capital and total capital ratios under both approaches.
(2) Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.
(3) Differences between the approaches are driven by the qualifying amounts of ACL includable in Tier 2 capital. Under the Advanced Approach, eligible credit reserves represented by the amount of qualifying ACL in excess of expected credit losses (using regulatory definitions) is limited to 0.60% of Advanced credit RWAs, whereas the Standardized Approach includes ACL in Tier 2 capital up to 1.25% of Standardized credit RWAs. Under both approaches, any excess ACL is deducted from the respective total RWAs.

NET INTEREST INCOME EXCLUDING MARKETS

We also evaluate the Company’s net interest income excluding the net interest income of the Corporate and Investment Banking Markets (Markets) line of business. Markets net interest income includes interest income earned on the assets and interest expense paid on the liabilities of the line of business, as well as funding charges and credits using our funds transfer pricing methodology. Net interest income excluding Markets is a non-GAAP financial measure that management believes is useful because it enables management, investors, and others to assess the net interest income from the Company's lending, investing, and deposit-raising activities without the volatility that may be associated with Markets activities.

The table below provides a reconciliation of this non-GAAP financial measure to a GAAP financial measure.

	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
($ in millions)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Net interest income	**$ 12,317**	12,096	12,331	11,950	11,708	2%	5	**$ 24,413**	23,203	5%
Markets net interest income	**501**	481	358	144	104	4	382	**982**	235	318
Net interest income excluding Markets	**$ 11,816**	11,615	11,973	11,806	11,604	2	2	**$ 23,431**	22,968	2

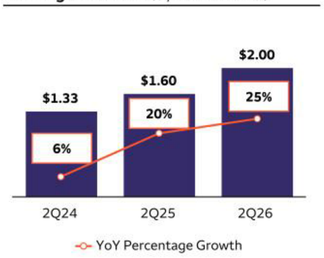
Exhibit 99.3

2Q26 Financial Results

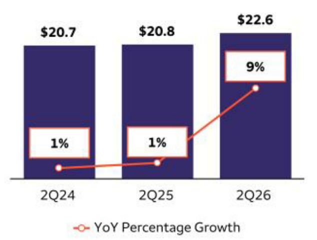
July 14, 2026

Clear progress on path to improved financial results and returns

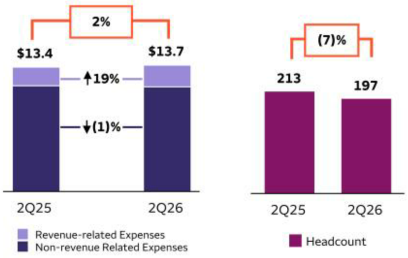
Earnings Per Share *($ per diluted share)*



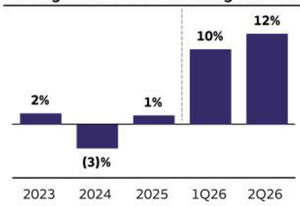
Revenue *($ in billions)*



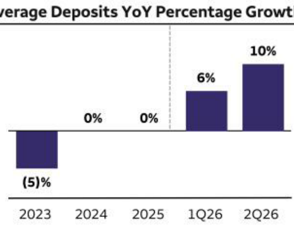
Noninterest Expense *($ in billions)* **and Headcount** *(# in '000s, period-end)*



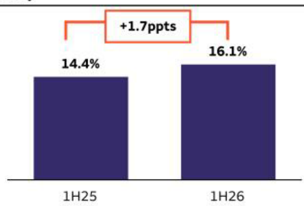
Average Loans YoY Percentage Growth



Average Deposits YoY Percentage Growth



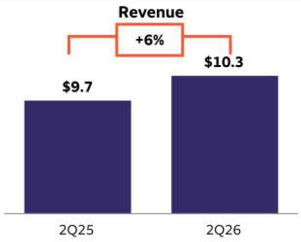
Return on Average Tangible Common Equity (ROTCE)[1]



YoY defined as year-over-year. Endnotes are presented starting on page 18.

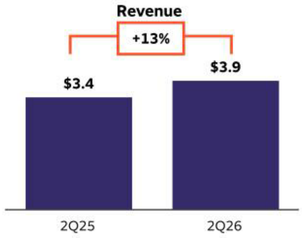
...driven by growth across all our businesses

Consumer Banking and Lending



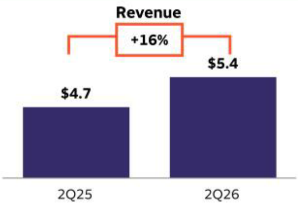
- Consumer primary checking account YoY growth for 13 consecutive quarters
- New credit card accounts up 46%
- Auto originations up 41%
- Premier client assets up 13%[1]

Wealth and Investment Management



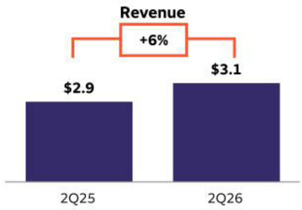
- Client assets up 15%
- Average loans up 12% largely driven by securities-based lending
- Average deposits up 10%

Corporate and Investment Banking



- Markets revenue up 24%
- Banking revenue up 20%
  - Leveraged Finance YTD share of 7.2% (#3 Overall)[2]
  - Equity Capital Markets share up 74 bps to 3.8% YTD[3]
  - Announced U.S. M&A deal volume rank of #4; up from #9[4]

Commercial Banking



- Average loans up 9%*
- Average deposits up 10%*
- Treasury management and payments revenue up 5%[5]

Revenue is $ in billions. Comparisons in the bullet points are for 2Q26 versus 2Q25, unless otherwise noted. Endnotes are presented starting on page 18.
*Commercial Banking loan and deposit growth absent the 3Q25 transfer of certain loans and deposits to Consumer Banking and Lending. For additional information, see endnote 6 on page 18.

2Q26 results

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Financial Results ROE: 15.0% ROTCE: 17.7%[1] Efficiency ratio: 60%[2]	• Net income of $6.4 billion, or $2.00 per diluted share included $132 million of discrete tax benefits, or $0.04 per share, related to the resolution of prior period matters • Revenue of $22.6 billion, up 9% – Net interest income of $12.3 billion, up 5% – Noninterest income of $10.3 billion, up 13% • Noninterest expense of $13.7 billion, up 2% • Pre-tax pre-provision profit[3] of $9.0 billion, up 20% • Effective income tax rate of 17.4% • Average loans of $1.0 trillion, up 12% • Average deposits of $1.5 trillion, up 10%
Credit Quality	• Provision for credit losses[4] of $914 million – Total net loan charge-offs of $876 million, down $121 million, with net loan charge-offs of 0.34% of average loans (annualized) – Allowance for credit losses for loans of $14.4 billion, down 1%
Capital and Liquidity CET1 ratio: 10.3%[5] LCR: 119%[6] TLAC ratio: 22.8%[7]	• Common Equity Tier 1 (CET1) capital[5] of $137.7 billion • CET1 ratio[5] of 10.3% under the Standardized Approach • Liquidity coverage ratio (LCR)[6] of 119%

Comparisons in the bullet points are for 2Q26 versus 2Q25, unless otherwise noted. Endnotes are presented starting on page 18.

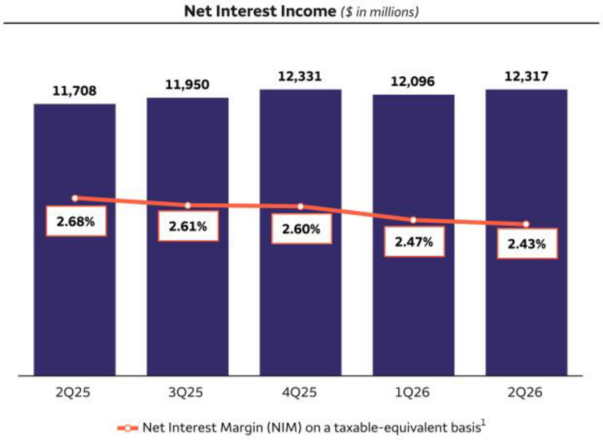
2Q26 earnings

WELLS FARGO

$ in millions, except per share data	Quarter ended 2Q26	1Q26	2Q25	$ Change from 1Q26	2Q25
Net interest income	$12,317	12,096	11,708	$221	609
Noninterest income	10,305	9,350	9,114	955	1,191
Total revenue	22,622	21,446	20,822	1,176	1,800
Net charge-offs	883	1,106	997	(223)	(114)
Change in the allowance for credit losses	31	29	8	2	23
Provision for credit losses[1]	914	1,135	1,005	(221)	(91)
Noninterest expense	13,661	14,330	13,379	(669)	282
Pre-tax income	8,047	5,981	6,438	2,066	1,609
Income tax expense	1,402	691	916	711	486
Effective income tax rate (%)	*17.4 %*	*11.6*	*14.3*	587 bps	313
Net income	**$6,407**	**5,253**	**5,494**	**$1,154**	**913**
Diluted earnings per common share	$2.00	1.60	1.60	$0.40	0.40
Diluted average common shares *(# mm)*	3,074.6	3,117.7	3,267.0	(43)	(192)
Return on equity (ROE)	15.0 %	12.2	12.8	275 bps	219
Return on average tangible common equity (ROTCE)[2]	17.7	14.5	15.2	326	254
Efficiency ratio	60	67	64	(643)	(387)

Endnotes are presented starting on page 18.

Net interest income



- Net interest income (NII) of $12.3 billion, up $609 million, or 5%, from 2Q25
  - NII excluding Markets[2] of $11.8 billion, up $212 million, or 2%, driven by lower deposit costs, higher loan and investment securities balances, and higher interest-bearing commercial deposits, partially offset by the impact of lower interest rates on floating rate assets, as well as a modest decline in noninterest-bearing deposits
  - Markets NII of $501 million, up $397 million, reflecting the impact of lower interest rates and balance sheet growth
- NII up $221 million, or 2%, from 1Q26
  - NII excluding Markets[2] up $201 million, or 2%, driven by higher loan and investment securities balances and one additional day in the quarter, partially offset by higher deposit costs reflecting a higher mix of interest-bearing deposits
  - Net interest margin (NIM) of 2.43%, down 4 bps reflecting growth in interest-bearing deposits and continued growth in our Markets business

Endnotes are presented starting on page 18.

Loans and deposits

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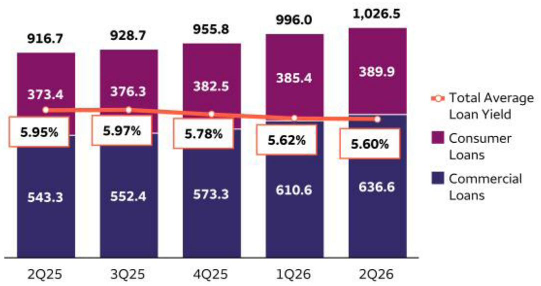
Average Loans Outstanding *($ in billions)*

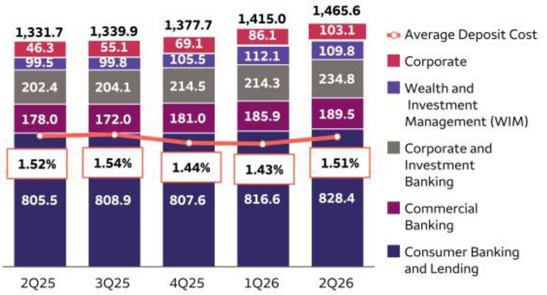


- Average loans up $109.8 billion, or 12%, year-over-year (YoY) as higher commercial and industrial loans, auto loans, securities-based loans in Wealth and Investment Management (WIM), and credit card loans were partially offset by lower residential mortgage loans; up $30.5 billion, or 3%, from 1Q26 driven by higher commercial and industrial loans, auto loans, securities-based loans in WIM and commercial real estate loans
- Total average loan yield of 5.60%, down 35 bps YoY reflecting the impact of lower interest rates and down 2 bps from 1Q26

Period-End Loans Outstanding *($ in billions)*

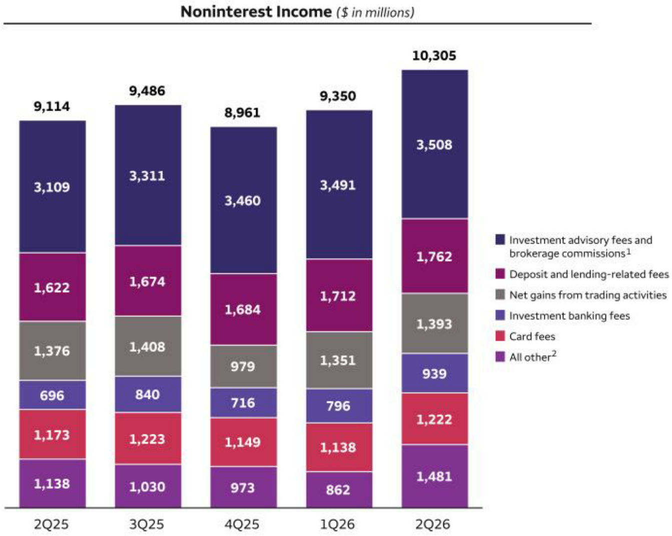
	2Q26	vs 1Q26	vs 2Q25
Commercial	$636.3	1 %	16 %
Consumer	394.8	2	5
Total loans	**$1,031.1**	**1 %**	**12 %**

Average Deposits *($ in billions)*



- Average deposits up $133.9 billion, or 10%, YoY on growth in customer deposits across all of the operating segments, as well as higher Corporate deposits; up $50.6 billion, or 4%, from 1Q26
- Average deposit cost of 1.51%, down 1 bp YoY; up 8 bps from 1Q26 on higher interest-bearing deposit balances

Noninterest income



- Noninterest income up $1.2 billion, or 13%, from 2Q25
  - Investment advisory fees and brokerage commissions[1] up $399 million, or 13%, driven by higher asset-based fees reflecting higher market valuations, as well as higher retail brokerage commissions on higher transactional activity
  - Deposit and lending-related fees up $140 million, or 9%, primarily driven by higher consumer and commercial deposit service charges
  - Investment banking fees up $243 million, or 35%, on higher debt and equity underwriting fees
  - All other[2] up $343 million and reflected:
    - $728 million higher net gains from equity securities from strong performance in our venture capital investments reflecting higher net unrealized and realized gains
    - $158 million lower lease income from the 1/1/26 sale of our rail car leasing business
    - 2Q25 included a $253 million gain from our acquisition of the remaining interest in our merchant services joint venture

- Noninterest income up $955 million, or 10%, from 1Q26
  - Investment banking fees up $143 million, or 18%, on higher debt and equity underwriting fees
  - Card fees up $84 million, or 7%, on higher credit card and debit card interchange income
  - All other[2] up $619 million and included $675 million higher net gains from equity securities from strong performance in our venture capital investments reflecting higher net unrealized and realized gains

Endnotes are presented starting on page 18.

Noninterest expense

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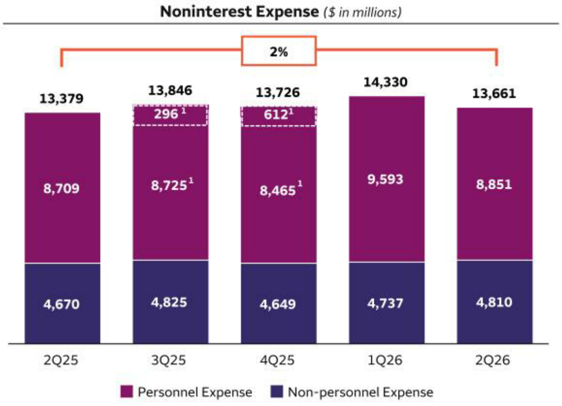
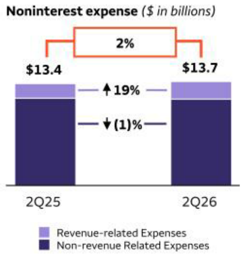


Headcount *(Period-end, '000s)*

2Q25	3Q25	4Q25	1Q26	2Q26
213	211	205	201	197

- Noninterest expense up $282 million, or 2%, from 2Q25
  - Personnel expense up $142 million on higher revenue-related and incentive compensation expense, partially offset by the impact of efficiency initiatives including a 7% reduction in headcount
  - Non-personnel expense up $140 million, or 3%, as higher technology and equipment expense and higher advertising expense were partially offset by lower operating losses and lower lease expense reflecting the 1Q26 sale of our rail car leasing business, as well as the impact of efficiency initiatives
- Noninterest expense down $669 million, or 5%, from 1Q26
  - Personnel expense down $742 million on seasonally higher personnel expense in 1Q26, as well as the impact of efficiency initiatives
  - Non-personnel expense up $73 million, or 2%, and included higher technology and equipment expense and higher professional and outside services expense

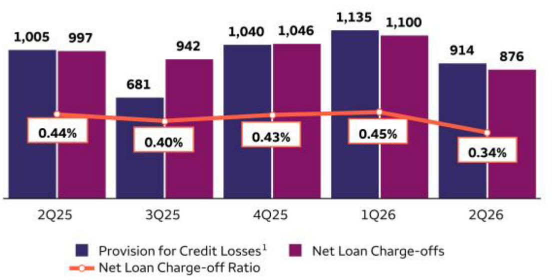
- 2% YoY increase in noninterest expense driven by a 19% increase in revenue-related expenses, partially offset by a 1% decline in non-revenue related expenses



Endnotes are presented starting on page 18.

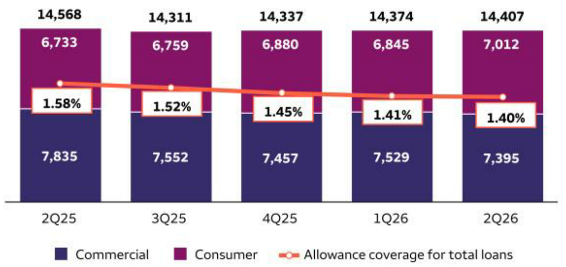
Credit quality

Provision for Credit Losses[1] and Net Loan Charge-offs *($ in millions)*



- Commercial net loan charge-offs down $204 million to 10 bps of average loans (annualized) on lower commercial and industrial net loan charge-offs
- Consumer net loan charge-offs down $20 million to 74 bps of average loans (annualized) and included lower auto and credit card net loan charge-offs
- Nonperforming assets of $7.9 billion, or 0.77% of total loans, down $824 million, driven by a decrease in commercial and industrial and commercial real estate (CRE) nonaccrual loans

Allowance for Credit Losses for Loans *($ in millions)*

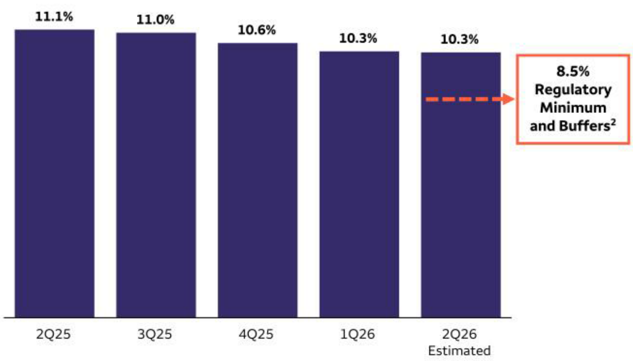


- Allowance for credit losses (ACL) for loans up $33 million on higher allowance for credit card and auto loans reflecting loan growth, largely offset by a lower allowance for CRE office loans
  - Allowance coverage for total loans down 18 bps from 2Q25 and down 1 bp from 1Q26 predominantly driven by a reduction in the allowance coverage for CRE office loans

Comparisons in the bullet points are for 2Q26 versus 1Q26, unless otherwise noted. Endnotes are presented starting on page 18.

Capital and liquidity

Common Equity Tier 1 Ratio under the Standardized Approach[1]



Capital Position

- Common Equity Tier 1 (CET1) ratio[1] of 10.3% at June 30, 2026

Capital Return

- $3.0 billion in gross common stock repurchases, or 37.4 million shares, in 2Q26; period-end common shares outstanding down 191.9 million, or 6%, from 2Q25
- 2Q26 common stock dividend of $0.45 per share with $1.4 billion in common stock dividends paid
- We expect to increase our 3Q26 common stock dividend to $0.50 per share, up 11% from 2Q26, subject to approval by the Company's Board of Directors at its regularly scheduled meeting in July

Total Loss Absorbing Capacity (TLAC)

- As of June 30, 2026, our TLAC as a percentage of total risk-weighted assets[3] was 22.8% compared with the required minimum of 21.5%

Liquidity Position

- Strong liquidity position with a 2Q26 LCR[4] of 119% which remained above the regulatory minimum of 100%

Endnotes are presented starting on page 18.

Consumer Banking and Lending (CBL)

WELLS FARGO

Summary Financials

$ in millions	2Q26	vs. 1Q26	vs. 2Q25
Revenue by line of business:			
Consumer, Small and Business Banking (CSBB)	$7,308	$289	560
Credit Card	1,614	19	26
Home Lending	762	(25)	(59)
Auto	320	25	79
Personal Lending	284	(18)	(6)
Total revenue	**10,288**	**290**	**600**
Provision for credit losses	945	127	—
Noninterest expense	6,286	(303)	107
Pre-tax income	3,057	466	493
Net income	**$2,290**	**$349**	**367**

Selected Metrics and Average Balances

$ in billions	2Q26	1Q26	2Q25
Return on allocated capital[1]	27.1 %	23.1	16.4
Efficiency ratio[2]	61	66	64
Average loans[3]	$337.8	335.3	319.0
Average deposits[3]	828.4	816.6	805.5
Retail bank branches *(#, period-end)*	4,079	4,093	4,135
Mobile active customers[4] *(# in mm, period-end)*	33.7	33.5	32.1

- Total revenue up 6% YoY and up 3% from 1Q26
  - CSBB up 8% YoY driven by higher deposit and loan balances, wider deposit spreads, and higher deposit-related fees, debit card fees and investment advisory fees, and included the impact of the 3Q25 transfer of certain business customers[3]; up 4% from 1Q26 driven by higher deposit balances and higher debit card fees
  - Credit Card up 2% YoY and included higher NII on higher loan balances
  - Home Lending down 7% YoY on lower NII on lower loan balances and lower servicing income
  - Auto up 33% YoY and 8% from 1Q26 on higher loan balances
- Noninterest expense up 2% YoY driven by higher advertising expense, higher revenue-related compensation expense, as well as the impact of the 3Q25 transfer of certain business customers[3], partially offset by the impact of efficiency initiatives; down 5% from 1Q26 driven by lower personnel expense reflecting 1Q seasonality

Other Selected Metrics

$ in billions	2Q26	1Q26	2Q25
Debit card purchase volume[5]	$144.8	134.3	133.6
Client assets in advisory and brokerage accounts	282	261	249
Average Home Lending loans	197.9	198.5	203.6
Mortgage loan originations	9.0	6.3	7.4
Average Credit Card loans	52.7	53.0	49.9
Credit Card purchase volume[5]	44.5	40.0	39.9
Credit Card new accounts *(# in thousands)*[5]	662	631	452
Average Auto loans	$55.7	52.6	42.4
Auto loan originations	9.7	9.7	6.9

Endnotes are presented starting on page 18.

Commercial Banking (CB)

Summary Financials

$ in millions	2Q26	vs. 1Q26	vs. 2Q25
Net interest income	$2,047	$59	64
Noninterest income	1,071	(61)	121
Total revenue	**3,118**	**(2)**	**185**
Provision for credit losses	131	(19)	174
Noninterest expense	1,412	(196)	(107)
Pre-tax income	1,575	213	118
Net income	**$1,176**	**$159**	**90**

Selected Metrics

	2Q26	1Q26	2Q25
Return on allocated capital	17.2 %	15.0	15.8
Efficiency ratio	45	52	52
Average balances *($ in billions)*			
Loans	$237.1	229.1	226.5
Deposits	189.5	185.9	178.0

In 3Q25, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.

- Total revenue up 6% YoY and stable with 1Q26
  - Net interest income up 3% YoY on higher loan and interest-bearing deposit balances, partially offset by the impact of lower interest rates, a decline in noninterest-bearing deposits, and the 3Q25 transfer noted above
  - Noninterest income up 13% YoY driven by higher revenue from equity investments, tax credit investments, and investment banking; down 5% from 1Q26 predominantly driven by lower revenue from tax credit investments
- Noninterest expense down 7% YoY due to lower operating costs, the impact of the 3Q25 transfer noted above, as well as the impact of efficiency initiatives; down 12% from 1Q26 driven by lower personnel expense reflecting 1Q seasonality

Corporate and Investment Banking (CIB)

WELLS FARGO

Summary Financials

$ in millions	2Q26	vs. 1Q26	vs. 2Q25
Revenue by line of business:			
Banking:			
Lending	$724	$24	123
Treasury Management and Payments	661	6	50
Investment Banking	628	26	165
Total Banking	2,013	56	338
Commercial Real Estate	1,197	51	(15)
Markets:			
Fixed Income, Currencies and Commodities (FICC)	1,536	(47)	145
Equities	635	92	248
Credit Adjustment (CVA/DVA/FVA) and Other	35	(12)	34
Total Markets	2,206	33	427
Other	9	7	2
Total revenue	**5,425**	**147**	**752**
Provision for credit losses	(181)	(356)	(284)
Noninterest expense	2,497	(195)	246
Pre-tax income	3,109	698	790
Net income	**$2,329**	**$520**	**592**

Selected Metrics

	2Q26	1Q26	2Q25
Return on allocated capital	19.2 %	14.9	14.9
Efficiency ratio	46	51	48

- Total revenue up 16% YoY and up 3% from 1Q26
  - Banking revenue up 20% YoY on higher investment banking fees driven by Equity and Debt Capital Markets, as well as higher loan and interest-bearing deposit balances, partially offset by the impact of lower interest rates and a modest decline in noninterest-bearing deposit balances
  - Commercial Real Estate revenue up 4% from 1Q26 driven by higher capital markets activity, partially offset by lower income from our affordable housing business
  - Markets revenue up 24% YoY driven by strong performance in equities and higher revenue across most FICC products including the impact of balance sheet growth
- Noninterest expense up 11% YoY driven by higher personnel expense including higher incentive compensation expense, as well as higher volume-related expenses and higher operating costs, partially offset by the impact of efficiency initiatives; down 7% from 1Q26 driven by lower personnel expense reflecting 1Q seasonality

Average Balances *($ in billions)*

Loans by line of business	2Q26	1Q26	2Q25
Banking	$125.0	117.7	89.0
Commercial Real Estate	123.2	119.5	117.9
Markets	111.2	105.1	79.0
Total loans	$359.4	342.3	285.9
Deposits	234.8	214.3	202.4
Trading-related assets	401.5	397.9	283.7

Wealth and Investment Management (WIM)

Summary Financials

$ in millions	2Q26	vs. 1Q26	vs. 2Q25
Net interest income	$919	$14	134
Noninterest income	2,973	3	320
Total revenue	**3,892**	**17**	**454**
Provision for credit losses	17	27	5
Noninterest expense	3,160	(102)	295
Pre-tax income	715	92	154
Net income	**$537**	**$69**	**117**

Selected Metrics

$ in billions	2Q26	1Q26	2Q25
Return on allocated capital	32.4 %	28.4	25.0
Efficiency ratio	81	84	83
Average loans	$91.1	88.4	81.3
Average deposits	109.8	112.1	99.5
WIM client assets	$2,409	2,222	2,097

- Total revenue up 13% YoY and up modestly from 1Q26
  - Net interest income up 17% YoY driven by lower deposit pricing and higher deposit and loan balances
  - Noninterest income up 12% YoY on higher investment advisory fees driven by an increase in market valuations
- Noninterest expense up 10% YoY on higher revenue-related compensation expense, partially offset by the impact of efficiency initiatives; down 3% from 1Q26 driven by lower personnel expense reflecting 1Q seasonality

Corporate

WELLS FARGO

Summary Financials

$ in millions	**2Q26**	**vs. 1Q26**	**vs. 2Q25**
Net interest income	($589)	($129)	(486)
Noninterest income	1,002	774	340
Total revenue	**413**	**645**	**(146)**
Provision for credit losses	2	—	14
Noninterest expense	306	127	(259)
Pre-tax income	105	518	99
Income tax benefit	(206)	260	142
Less: Net income from noncontrolling interests	236	201	210
Net income	**$75**	**$57**	**(253)**

- Revenue decreased YoY on lower net interest income due to the impact of lower interest rates on crediting rates to our operating segments, a decrease in other noninterest income as 2Q25 included a gain from our acquisition of the remaining interest in our merchant services joint venture, and lower lease income related to the sale of our rail car leasing business, partially offset by strong results from our venture capital investments.

- Noninterest expense down YoY due to lower operating losses and lower lease expense associated with the sale of our rail car leasing business

Outlook

Net Interest Income	**Expect 2026 net interest income (NII) to be +/- $50 billion, unchanged from prior guidance** • **Expect NII excluding Markets[1] to be +/- $48 billion** • **Expect Markets NII to be +/- $2 billion** • **Net interest income performance will ultimately be determined by a variety of factors, many of which are uncertain, including the absolute level of rates and the shape of the yield curve; deposit balances, mix and pricing; and loan demand**
Noninterest Expense	**Expect 2026 noninterest expense to be ~$55.7 billion, unchanged from prior guidance**

Endnotes are presented starting on page 18.

Endnotes

WELLS FARGO

Page 2 – Clear progress on path to improved financial results and returns

1. Tangible common equity and return on average tangible common equity (ROTCE) are non-GAAP financial measures. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" table on page 21.

Page 3 – …driven by growth across all our businesses

1. Represents Consumer, Small and Business Banking client assets in advisory and brokerage accounts.
2. Year-to-date (YTD) market share and rank through June 30, 2026. Source: Dealogic, as of 7/1/2026.
3. YTD market share compared to full year 2025. Source: Dealogic, as of 7/1/2026.
4. YTD rank compared to full year 2025. Source: Dealogic, as of 7/1/2026.
5. Total treasury management and payments revenue in Commercial Banking and Corporate and Investment Banking. In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers from the Commercial Banking operating segment to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.
6. In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers from the Commercial Banking operating segment to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.The year-over-year percentage changes for loans and deposits in the Commercial Banking operating segment are calculated assuming the third quarter 2025 transfer occurred during second quarter 2025 to provide a consistent basis of comparison for loan and deposit balances between periods. This assumption had the effect of increasing the year-over-year growth rates for both average loans and average deposits by four percentage points. For additional information on loans and deposits in the Commercial Banking operating segment, see page 13 of our 2Q26 Quarterly Supplement.

Page 4 – 2Q26 results

1. Tangible common equity and return on average tangible common equity (ROTCE) are non-GAAP financial measures. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" table on page 21.
2. The efficiency ratio is noninterest expense divided by total revenue (net interest income and noninterest income).
3. Pre-tax pre-provision profit (PTPP) is total revenue less noninterest expense. Management believes that PTPP is a useful financial measure because it enables investors and others to assess the Company's ability to generate capital to cover credit losses through a credit cycle.
4. Includes provision for credit losses for loans, debt securities, and other financial assets.
5. The Common Equity Tier 1 (CET1) ratio calculated under the Standardized Approach is our binding CET1 framework. See page 22 for additional information regarding CET1 capital and ratios. CET1 for June 30, 2026, is a preliminary estimate.
6. Liquidity coverage ratio (LCR) represents average high-quality liquid assets divided by average projected net cash outflows, as each is defined under the LCR rule. LCR for June 30, 2026, is a preliminary estimate.
7. Represents total loss absorbing capacity (TLAC) divided by risk-weighted assets (RWAs), which is our binding TLAC ratio, determined by using the greater of RWAs under the Standardized and Advanced Approaches. TLAC for June 30, 2026, is a preliminary estimate.

Page 5 – 2Q26 earnings

1. Includes provision for credit losses for loans, debt securities, and other financial assets.
2. Tangible common equity and return on average tangible common equity (ROTCE) are non-GAAP financial measures. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" table on page 21.

Endnotes (continued)

Page 6 – Net interest income
1. Includes taxable-equivalent adjustments predominantly related to tax-exempt income on certain loans and securities.
2. Net interest income excluding Markets is a non-GAAP financial measure. For additional information, including a corresponding reconciliation to a GAAP financial measure, see the "Net Interest Income Excluding Markets" table on page 20.

Page 8 – Noninterest income
1. Investment advisory fees and brokerage commissions includes investment advisory and other asset-based fees and commissions and brokerage services fees.
2. All other includes mortgage banking, net gains (losses) from debt securities, net gains (losses) from equity securities, and other.

Page 9 – Noninterest expense
1. 4Q25 and 3Q25 total personnel expense of $9.1 billion and $9.0 billion, respectively, included severance expense of $612 million and $296 million, respectively.

Page 10 – Credit quality
1. Includes provision for credit losses for loans, debt securities, and other financial assets.

Page 11 – Capital and liquidity
1. The Common Equity Tier 1 (CET1) ratio calculated under the Standardized Approach is our binding CET1 framework. See page 22 for additional information regarding CET1 capital and ratios. 2Q26 CET1 is a preliminary estimate.
2. Includes a 4.50% minimum requirement, a stress capital buffer (SCB) of 2.50%, and a G-SIB capital surcharge of 1.50%.
3. Represents total loss absorbing capacity (TLAC) divided by risk-weighted assets (RWAs), which is our binding TLAC ratio, determined by using the greater of RWAs under the Standardized and Advanced Approaches. TLAC is a preliminary estimate.
4. Liquidity coverage ratio (LCR) represents average high-quality liquid assets divided by average projected net cash outflows, as each is defined under the LCR rule. 2Q26 LCR is a preliminary estimate.

Page 12 – Consumer Banking and Lending (CBL)
1. Return on allocated capital is segment net income (loss) applicable to common stock divided by segment average allocated capital. Segment net income (loss) applicable to common stock is segment net income (loss) less allocated preferred stock dividends.
2. Efficiency ratio is segment noninterest expense divided by segment total revenue.
3. In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers from the Commercial Banking operating segment to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.
4. Mobile active customers is the number of consumer and small business customers who have logged on via a mobile device in the prior 90 days.
5. Reflects combined activity for consumer and small business customers.

Page 17 – Outlook
1. Net interest income excluding Markets is a non-GAAP financial measure. For additional information, including a corresponding reconciliation to a GAAP financial measure, see the "Net Interest Income Excluding Markets" table on page 20.

Net Interest Income Excluding Markets

Wells Fargo & Company and Subsidiaries
NET INTEREST INCOME EXCLUDING MARKETS

We also evaluate the Company's net interest income excluding the net interest income of the Corporate and Investment Banking Markets (Markets) line of business. Markets net interest income includes interest income earned on the assets and interest expense paid on the liabilities of the line of business, as well as funding charges and credits using our funds transfer pricing methodology. Net interest income excluding Markets is a non-GAAP financial measure that management believes is useful because it enables management, investors, and others to assess the net interest income from the Company's lending, investing, and deposit-raising activities without the volatility that may be associated with Markets activities.

The table below provides a reconciliation of this non-GAAP financial measure to a GAAP financial measure.

		Quarter ended					Jun 30, 2026 % Change from	
($ in millions)		**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025
Net interest income	$	**12,317**	12,096	12,331	11,950	11,708	2 %	5
Markets net interest income		**501**	481	358	144	104	4	382
Net interest income excluding Markets	$	**11,816**	11,615	11,973	11,806	11,604	2	2

Tangible Common Equity

Wells Fargo & Company and Subsidiaries
TANGIBLE COMMON EQUITY

We also evaluate our business based on certain ratios that utilize tangible common equity. Tangible common equity is a non-GAAP financial measure and represents total equity less preferred equity, noncontrolling interests, goodwill, certain identifiable intangible assets (other than MSRs) and goodwill and other intangibles on venture capital investments in consolidated portfolio companies, net of applicable deferred taxes. One of these ratios is return on average tangible common equity (ROTCE), which represents our annualized earnings as a percentage of tangible common equity. The methodology of determining tangible common equity may differ among companies. Management believes that return on average tangible common equity, which utilizes tangible common equity, is a useful financial measure because it enables management, investors, and others to assess the Company's use of equity.

The table below provides a reconciliation of this non-GAAP financial measure to GAAP financial measures.

		Quarter ended					Six months ended	
($ in millions)		**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025
Return on average tangible common equity:								
Net income applicable to common stock	(A)	**$6,160**	5,000	5,114	5,341	5,214	**$11,160**	9,830
Average total equity		**181,910**	183,693	183,844	183,428	183,268	**182,797**	183,312
Adjustments:								
Preferred stock		**(15,348)**	(16,333)	(16,608)	(16,608)	(18,278)	**(15,838)**	(18,442)
Additional paid-in capital on preferred stock		**139**	140	141	141	143	**140**	144
Noncontrolling interests		**(1,972)**	(1,915)	(1,879)	(1,850)	(1,818)	**(1,944)**	(1,856)
Average common stockholders' equity	(B)	**164,729**	165,585	165,498	165,111	163,315	**165,155**	163,158
Adjustments:								
Goodwill		**(24,966)**	(24,967)	(25,055)	(25,070)	(25,070)	**(24,966)**	(25,102)
Certain identifiable intangible assets (other than MSRs)		**(748)**	(788)	(847)	(889)	(863)	**(768)**	(468)
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)		**(704)**	(705)	(698)	(674)	(674)	**(705)**	(704)
Applicable deferred taxes related to goodwill and other intangible assets[1]		**1,065**	1,063	1,063	1,061	989	**1,064**	647
Average tangible common equity	(C)	**$139,376**	140,188	139,961	139,539	137,697	**$139,780**	137,531
Return on average common stockholders' equity (ROE) (annualized)	(A)/(B)	**15.0 %**	12.2	12.3	12.8	12.8	**13.6 %**	12.2
Return on average tangible common equity (ROTCE) (annualized)	(A)/(C)	**17.7**	14.5	14.5	15.2	15.2	**16.1**	14.4

1. Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.

Common Equity Tier 1 under Basel III

Wells Fargo & Company and Subsidiaries
RISK-BASED CAPITAL RATIOS UNDER BASEL III[1]

($ in billions)		Estimated Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
Total equity		**$182.3**	180.3	183.0	183.0	183.0
Adjustments:						
Preferred stock		**(15.3)**	(15.3)	(16.6)	(16.6)	(16.6)
Additional paid-in capital on preferred stock		**0.1**	0.1	0.1	0.2	0.1
Noncontrolling interests		**(2.1)**	(1.9)	(1.8)	(1.9)	(1.9)
Total common stockholders' equity		**165.0**	163.2	164.7	164.7	164.6
Adjustments:						
Goodwill		**(25.0)**	(25.0)	(25.0)	(25.1)	(25.1)
Certain identifiable intangible assets (other than MSRs)		**(0.7)**	(0.8)	(0.8)	(0.9)	(0.9)
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)		**(0.6)**	(0.7)	(0.7)	(0.7)	(0.7)
Applicable deferred taxes related to goodwill and other intangible assets[2]		**1.1**	1.1	1.1	1.1	1.1
Other		**(2.1)**	(2.4)	(2.0)	(2.5)	(2.6)
Common Equity Tier 1	(A)	**$137.7**	135.4	137.3	136.6	136.4
Total risk-weighted assets (RWAs) under the Standardized Approach	(B)	**1,342.2**	1,316.0	1,294.6	1,242.4	1,225.9
Total RWAs under the Advanced Approach	(C)	**1,140.6**	1,121.0	1,112.5	1,072.2	1,070.4
Common Equity Tier 1 to total RWAs under the Standardized Approach	(A)/(B)	**10.3 %**	10.3	10.6	11.0	11.1
Common Equity Tier 1 to total RWAs under the Advanced Approach	(A)/(C)	**12.1**	12.1	12.4	12.7	12.7

1. The Basel III capital rules provide for two capital frameworks (the Standardized Approach and the Advanced Approach applicable to certain institutions), and we must calculate our CET1, Tier 1 capital and total capital ratios under both approaches.
2. Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.

Disclaimer and forward-looking statements

Financial results reported in this document are preliminary. Final financial results and other disclosures will be reported in our Quarterly Report on Form 10-Q for the quarter ended June 30, 2026, and may differ materially from the results and disclosures in this document due to, among other things, the completion of final review procedures, the occurrence of subsequent events, or the discovery of additional information.

This document contains forward-looking statements. In addition, we may make forward-looking statements in our other documents filed or furnished with the Securities and Exchange Commission, and our management may make forward-looking statements orally to analysts, investors, representatives of the media and others. Forward-looking statements can be identified by words such as "anticipates," "intends," "plans," "seeks," "believes," "estimates," "expects," "target," "projects," "outlook," "forecast," "will," "may," "could," "should," "can" and similar references to future periods. In particular, forward-looking statements include, but are not limited to, statements we make about: (i) the future operating or financial performance of the Company or any of its businesses, including our outlook for future growth; (ii) our expectations regarding noninterest expense and our efficiency ratio; (iii) future credit quality and performance, including our expectations regarding future loan losses, our allowance for credit losses, and the economic scenarios considered to develop the allowance; (iv) our expectations regarding net interest income and net interest margin; (v) loan growth or the reduction or mitigation of risk in our loan portfolios; (vi) future capital or liquidity levels, ratios or targets; (vii) the expected outcome and impact of legal, regulatory and legislative developments, as well as our expectations regarding compliance therewith; (viii) future common stock dividends, common share repurchases and other uses of capital; (ix) our targeted range for return on assets, return on equity, and return on tangible common equity; (x) expectations regarding our effective income tax rate; (xi) the outcome of contingencies, such as legal actions; (xii) sustainability and governance related goals or commitments; and (xiii) the Company's plans, objectives and strategies. Forward-looking statements are not based on historical facts but instead represent our current expectations and assumptions regarding our business, the economy and other future conditions. Investors are urged to not unduly rely on forward-looking statements as actual results may differ materially from expectations. Forward-looking statements speak only as of the date made, and we do not undertake to update them to reflect changes or events that occur after that date. For additional information about factors that could cause actual results to differ materially from our expectations, refer to the "Forward-Looking Statements" discussion in Wells Fargo's press release announcing our second quarter 2026 results and in our most recent Quarterly Report on Form 10-Q, as well as to Wells Fargo's other reports filed with the Securities and Exchange Commission, including the discussion under "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2025.