



Mila Resources Plc

A Project Accelerator:
Converting geological potential
into shareholder wealth



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Overview

Kathleen
Lithium

Kathleen
Gold

Queensland
Gold & Copper

“With a focus on mature mining regions in Australia, Mila’s vision is to unlock the full value of these assets by strategically advancing exploration while working in close collaboration with traditional landowners and communities”

Mark Stephenson
Executive Chairman

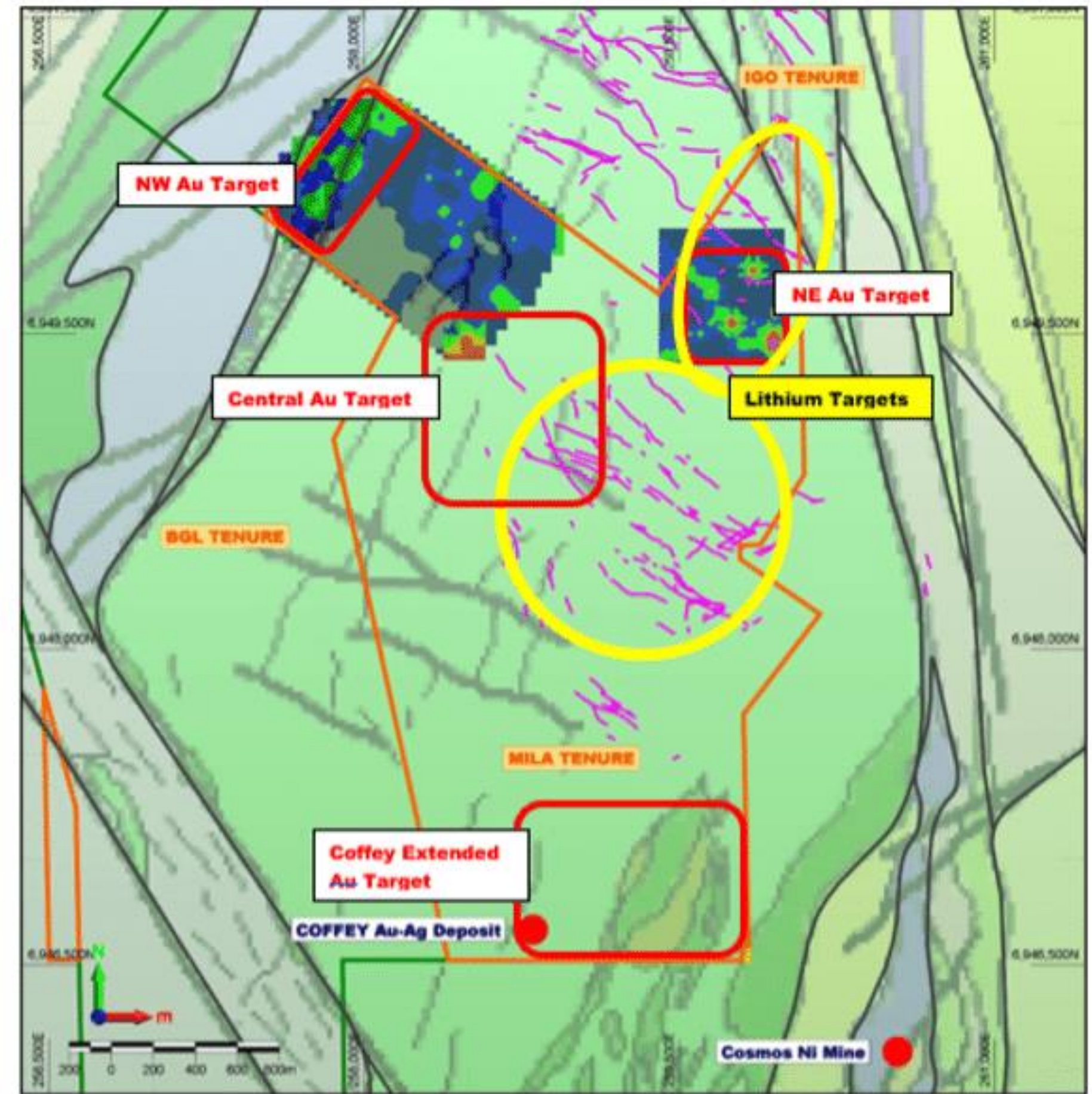
Kathleen Valley Gold and Lithium

Through its strategic alliance with Lontown Resources, Mila Resources gains access to lithium prospectivity at Kathleen Valley with no exploration costs. As Lontown leads and funds lithium exploration across the license, Mila will tap into valuable geological data, enhancing its understanding of the gold system and expanding resource potential. This collaboration aligns Mila with Lontown's expertise, advancing a shared vision for Kathleen Valley's dual-resource future.

Prime Location: Located in the tier-one Wiluna-Norseman gold belt, 7km from both the Bellevue Gold Mine and Lontown Resources, Mila's project sits at the heart of major mineral activity.

Strategic Acquisition: Mila acquired a 30% interest in 2021, with potential to increase to 80% in the License.

Key Lithium Partnership: Mila's 2023 agreement with Lontown Resources funds all lithium exploration and mining costs, securing Mila a 10% lithium interest post full option exercise.



Strategic Acquisition

Queensland Copper and Gold

This acquisition builds critical mass within Mila’s exploration accelerator portfolio

Secured rights to a 100% interest in three highly prospective mineral licences, each with known gold, copper, and base metal systems that remain untested at depth and along strike

The licences host multiple high potential targets underpinned by historic data pointing to the presence of large mineral systems

Exploration to date has been fragmented but by consolidating and infilling this work, Mila has the opportunity to unlock and realise significant value.

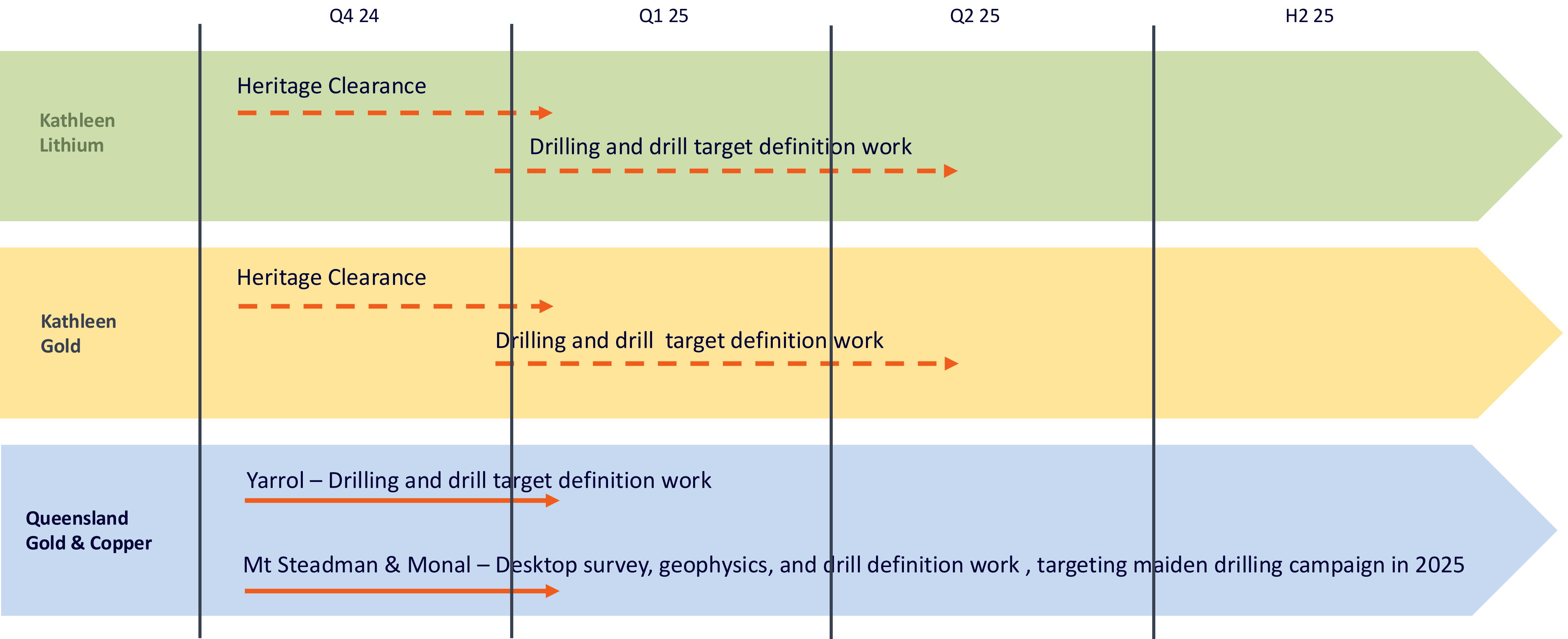
Mila's committed work programme is fully funded from existing cash reserves, allowing for immediate action, with the aim of expanding the known continuity of mineralisation

Mila will make an upfront payment of A\$25k and issue 16,000,000 warrants at an exercise price of £0.01. Additional payments tied to milestone achievements based on exploration success and development progress. The structure incentivises Mila Resources to efficiently advance the project to financial studies and unlock a clear pathway to production.



Defined development

Targeted exploration programmes are planned to build critical mass within Mila’s exploration accelerator portfolio



Board and Technical Team

Highly experienced team

Mila understands that unlocking the true value of a mining asset hinges on the strategic vision and operational excellence of its professionals. It is this commitment to excellence that transforms potential into realised value, ensuring sustainable growth and returns for investors.

Alastair Goodship Geologist

Alastair is an exploration geologist with over 14 years' industry experience leading discovery-focussed exploration teams in a diverse range of environments and jurisdictions globally. Alastair has worked across the exploration spectrum from greenfield and brownfield exploration to resource definition and feasibility studies. Alastair most recently worked as a Senior Exploration Consultant with RSCMME Ltd and technical advisor to Trinity Metals Group.



Mark Stephenson Executive Chairman

Mark Stephenson, has over three decades of invaluable experience in capital markets. Throughout his career, Mark has showcased his expertise across various prominent roles at Panmure Gordon, WestLB, Blue Oar Securities, and NCL Investments. His focus has been particularly pronounced in the realm of small cap mining where he has developed a deep understanding and strategic insight into the sector.



Lindsay Mair Non-Executive Director

Lindsay Mair is a seasoned investment banker and accomplished corporate advisor, with a primary focus on the dynamic natural resources sector. With over three decades of experience in investment banking and corporate finance, Lindsay has consistently demonstrated his expertise.



Neil Hutchison Non-Executive Director*

Neil Hutchison is a highly experienced geologist with over 30 years of field work in Western Australia. Throughout his extensive career, he has made significant contributions and a track record of successful discoveries and resource definitions spanning a decade. Notably, Neil played a pivotal role in the identification and development of various prominent sites, including the Bulchina Gold Mine, Minotaur Gold Mine, and the Kathleen Valley Gold Deposit.



Lee Daniels CFO

Lee Daniels brings over two decades of financial expertise to his role as Chief Financial Officer. As an accomplished Australian Certified Practising Accountant, he has demonstrated his skills at financial institutions such as HSBC, Credit Suisse, ABN AMRO, and LTSB. Lee's extensive experience encompasses various facets of finance, with a strong focus on strategic planning and execution that have showcased his aptitude for driving financial growth and optimizing operational efficiency.



* The Company used Geolithic Geological Services, a company which is controlled by Neil Hutchison, as a contractor on a commercial arm's length basis



Capital Structure

As of 23.10.24:

Ticker	MILA.L
Index	LSE
Shares in issue	541,965,183
Share Price	0.5p
Market capitalisation	£2.98 million

Key Shareholders which hold more than 3% in the Company and Director Holdings

	Number of Ordinary Shares	Percentage of Issued Ordinary Shares
JIM Nominees	185,209,127	34.2
Trans Pacific Energy Group Pty Ltd*	83,543,197	15.4
The Bank of New York Nominees	70,053,970	12.9
Hargreaves Lansdown Nominees	39,806,224	7.3
Interactive Investor Services	31,349,942	5.8
Halifax Share Dealing Nominees	20,618,914	3.8
Company Directors	11, 012,215	2.0



*Trans Pacific Energy Group Pty Ltd is a wholly owned subsidiary of New General Minerals Limited





Strategic Lithium Exploration Partnership

Kathleen Lithium

Kathleen Lithium

Strategic exposure to potential lithium discoveries to drive shareholder value with minimal capital requirement

Premium location

- Kathleen Valley is located in a recognised tier one mining jurisdiction and one of Australia's most prolific lithium districts
- The proximal Kathleen Valley Lithium Project commenced production mid-2024 and has offtake arrangements with LG, Ford and Tesla

Strategic partner

- ASX listed Liontown Resources Limited (ASX: LTR) (operator of the proximal Kathleen Valley Lithium Project) has the option to explore for lithium on the Kathleen Valley Licence Area
- Lithium exploration will be funded by Liontown and Mila will maintain a 50% interest in the Lithium Rights, representing 10% of the Lithium Rights following Liontown's full exercise of its option

Targeted exploration

- A strategic combination of advanced surveying and systematic exploration positions Mila to uncover significant lithium extensions
- Mila will benefit from Liontown's extensive heritage clearance and soil sampling efforts, which will lead into a focused drilling campaign
- Simultaneously, Mila is utilising remote sensing and historical data to identify multiple high-potential pegmatite ore bodies, particularly at the southern end of the Kathleen Valley pegmatite belt.

Surging demand

- Global demand for lithium is expected to reach 531kt in 2030, this is expected to increase 149% to reach 1,326kt in 2040 (Source: IEA 2024).





Actively Harnessing Insights to Drive Future Discoveries

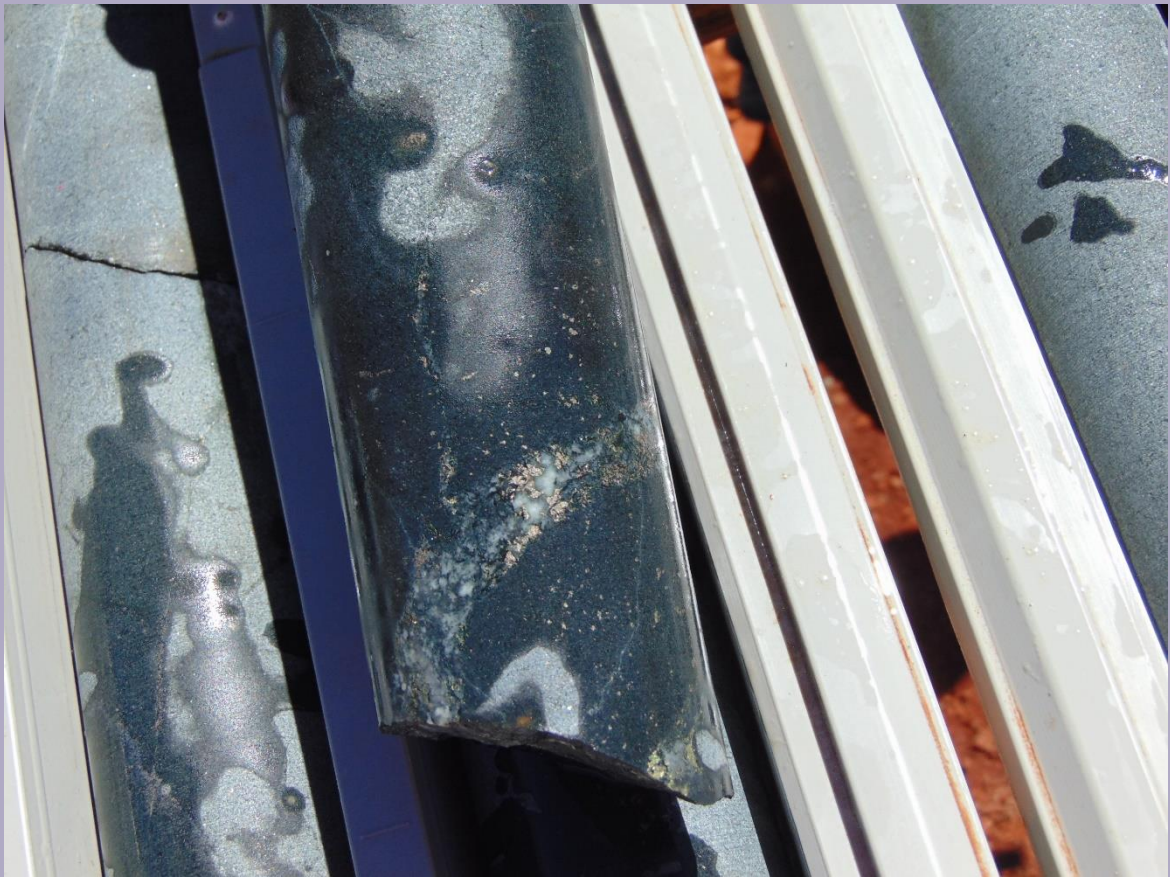
Kathleen Gold

Kathleen Gold

A gold-rich system that provides Mila with diversified metals exposure and development opportunity

- The Kathleen Valley Gold Project is located adjacent to Mila’s lithium tenements, creating collaborative and complementary development opportunities
- Results from Mila’s 2022 and 2023 exploration campaigns yielded highly promising gold intercepts.
 - Drilled a total of 3103m with an average depth of ~200m, including scout drilling down to a depth of 303m on hole KVRD029
- The team has focused on testing additional near-surface targets, especially in the northern areas of the property, where structural geology work is providing valuable insights into the controlling mineralisation features.

Hole ID	From (m)	To (m)	Width (m)	Gold (g/t)	Silver (g/t)
KVRC019	165	175	10	8.38	13.96
KVRC022	107	110	3	3.79	0.44
KVRd025	198	203	5	4.28	13.35
incl	200	203	3	6.9	21.62
KVRD026	209.4	216	6.6	14.86	21.79
incl	210	215	5	18.94	28.08
KVRD027	219	225	6	2.26	7.03
KVRD031	176.35	180	3.65	2.31	2.48
KVRD032	178	186	8	3.22	7.36
incl	182	185	3	5.38	10.69
KVDDO033	208	216	8	2.91	6.61
incl	209	212	3	5.79	7.4





Drill-Ready Queensland Gold and Copper Portfolio with Funded Plans to Unlock Value

Queensland Gold

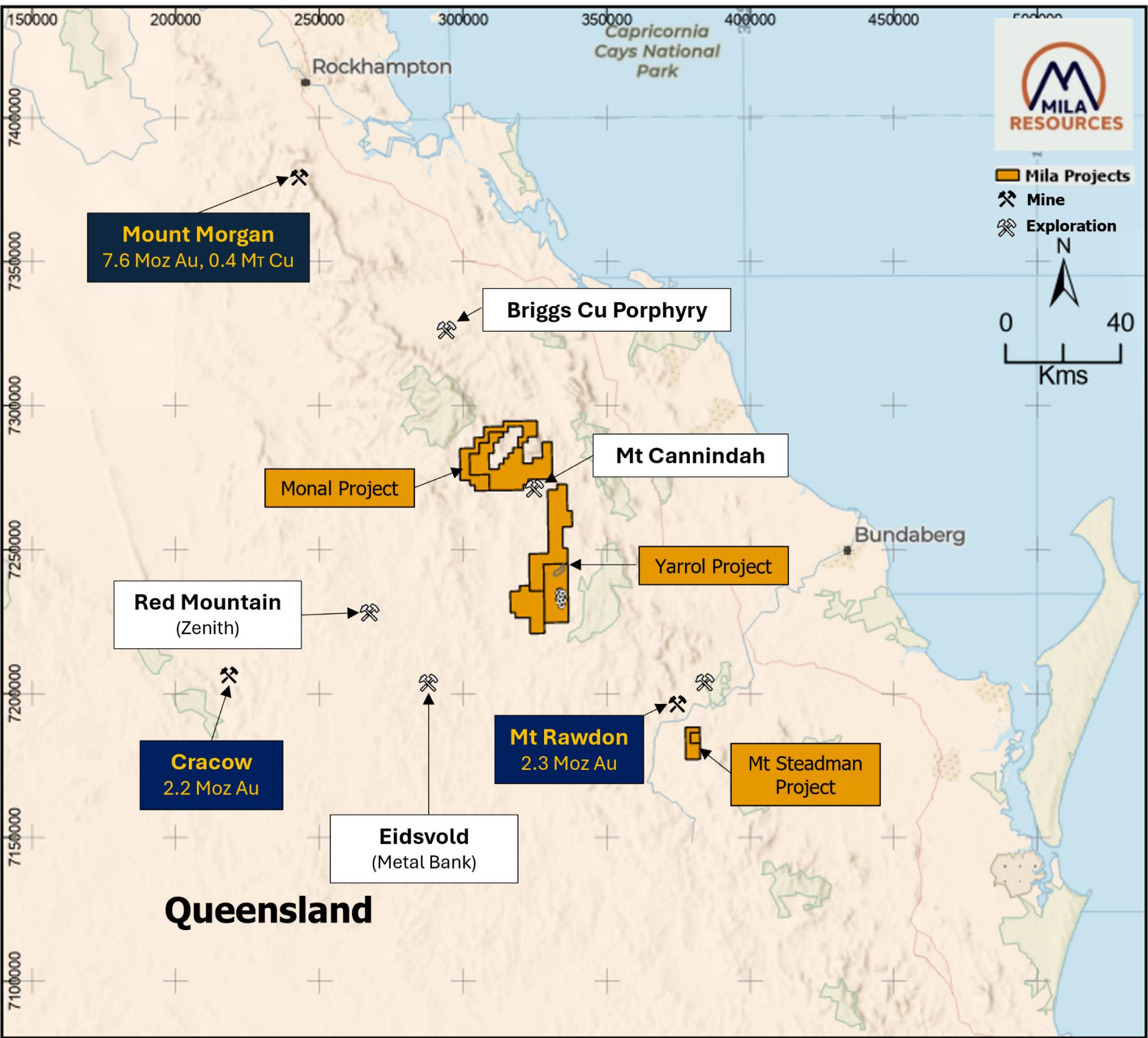
Three Highly Prospective Gold Exploration Projects

Historical data creates an opportunity to fast-track exploration

Yarrol	<ul style="list-style-type: none">Yarrol is a 550² km project in the same style as Mt Steadman and Monal10–15-kilometre trend of prospective gold mineralisationDrill ready targetsImmediate focus for near-term exploration<ul style="list-style-type: none">Targeted ground geophysics surveys and review of historic data to confirm priority drill targets around historic resource footprint
Mt Steadman	<ul style="list-style-type: none">57km² projectHistorical drilling identified shallow gold mineralisation, which remains open in all directions1km of strike to be tested at Venus-London historical mineral extension2km at Fizroy and mineral extensions, with desktop and geophysical work8km along the prospective geological feature, Perry Fault
Monal	<ul style="list-style-type: none">476km² projectCopper, gold, and zinc targetsThe Licence area encompasses three high priority targets:<ul style="list-style-type: none">5km zone between anomalies at Mt WearyThree copper-gold targets within the Rawlins ProjectOngoing exploration to further define mineralisation along the 5km strike at the Monal Goldfield

- After limited exploration efforts across the three licences since the early 1990s, past drilling and shallow mining campaigns show encouraging mineralisation that remains largely unexplored.

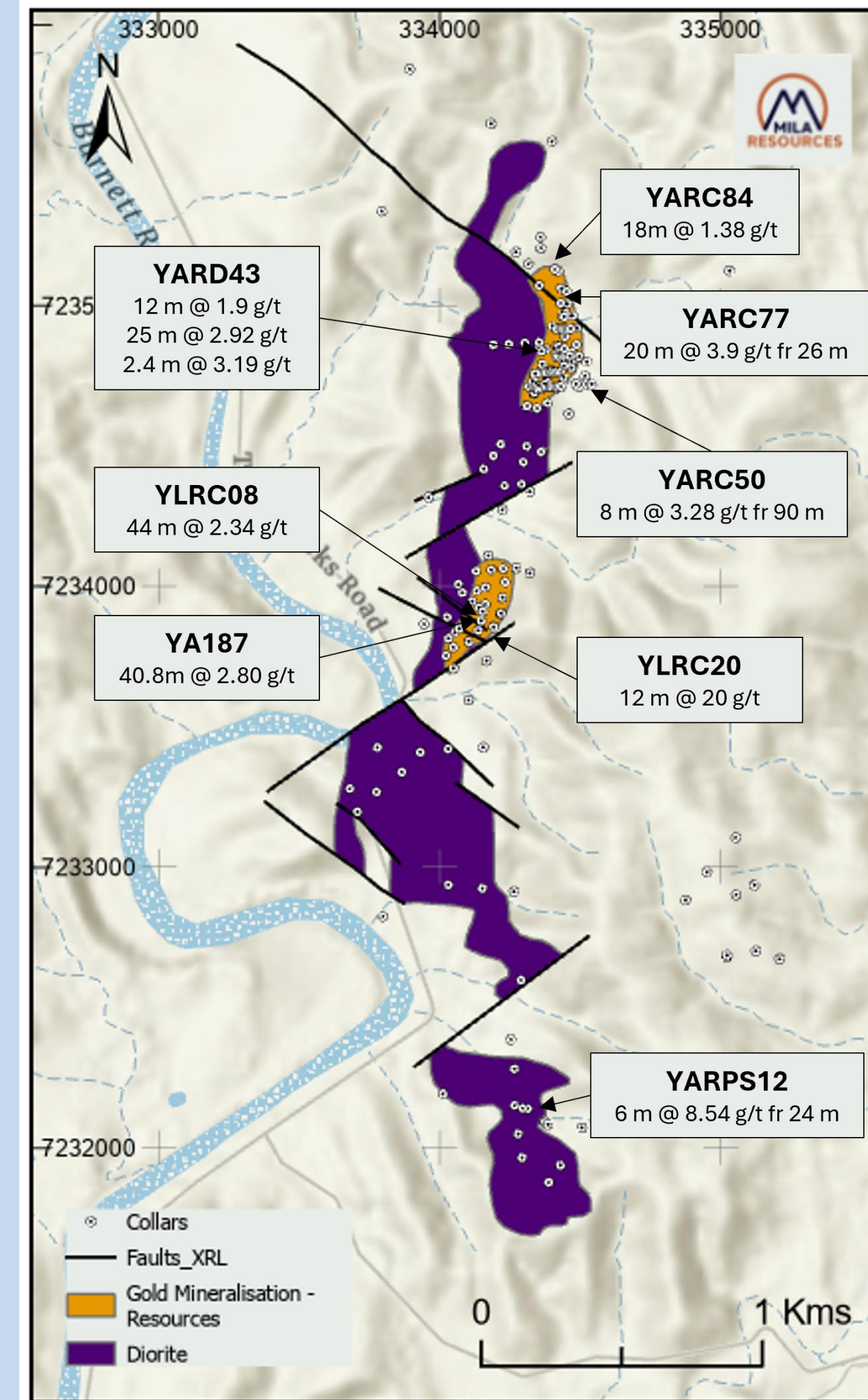
- Despite this, there remains vast untapped potential.



Yarrol

Au-Cu mineralisation, historic resources and ~20km strike potential

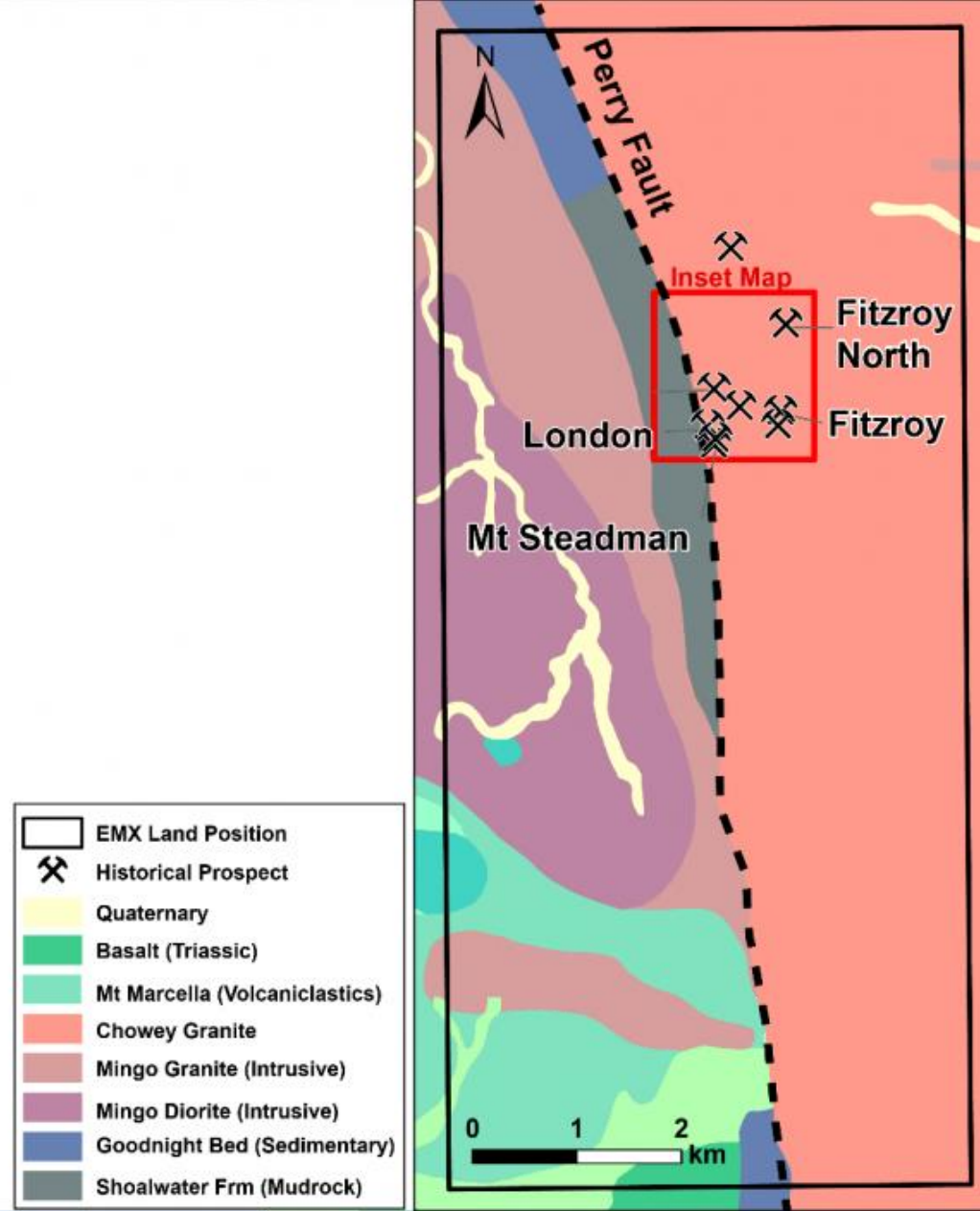
- A historic non-JORC compliant resource tested a limited strike of less than 2km with resources defined only to circa 60 m depth from surface. Clear potential for near term expansion of known mineralisation. Historical work established a mineralised belt in the licence of just under 8km, most of which is still not drill tested.
- Historic resources are related to diorite intrusions and are characterised by higher grade gold veins within a lower grade halos. Gold mineralisation has also been identified in sedimentary packages adjacent to diorites but not investigated further.
- Most recent operators focused upon sedimentary cobalt potential, that also exists on the licence. Mila believes the gold mineralisation represents the clearest target for further exploration with potential for quick advancement using modern exploration methods and workflows.
- The team's strategic emphasis lies in advancing the pipeline of high value gold and copper targets, reflecting a disciplined and focused approach to maximising the portfolio's value.



Mt. Steadman

Targeting gold revival as Mila aims to uncover extensive orebody beyond historic mines

- Historically mined in the 1920's to 1940's as small underground operations.
- Mining focused on the London and Mt. Steadman Prospects single veins
- The Venus Prospect is characterised by multiple sheeted quartz veins, and extensive historical excavations indicate a significantly larger system than at London and Mt. Steadman.
- Drilling to date has been limited to shallow depths (typically <100M). Clear potential for both deeper and along strike drilling to expand the zone of known mineralisation and potential resource area
- Multiple higher-grade intercepts in historic drilling that were not further investigated



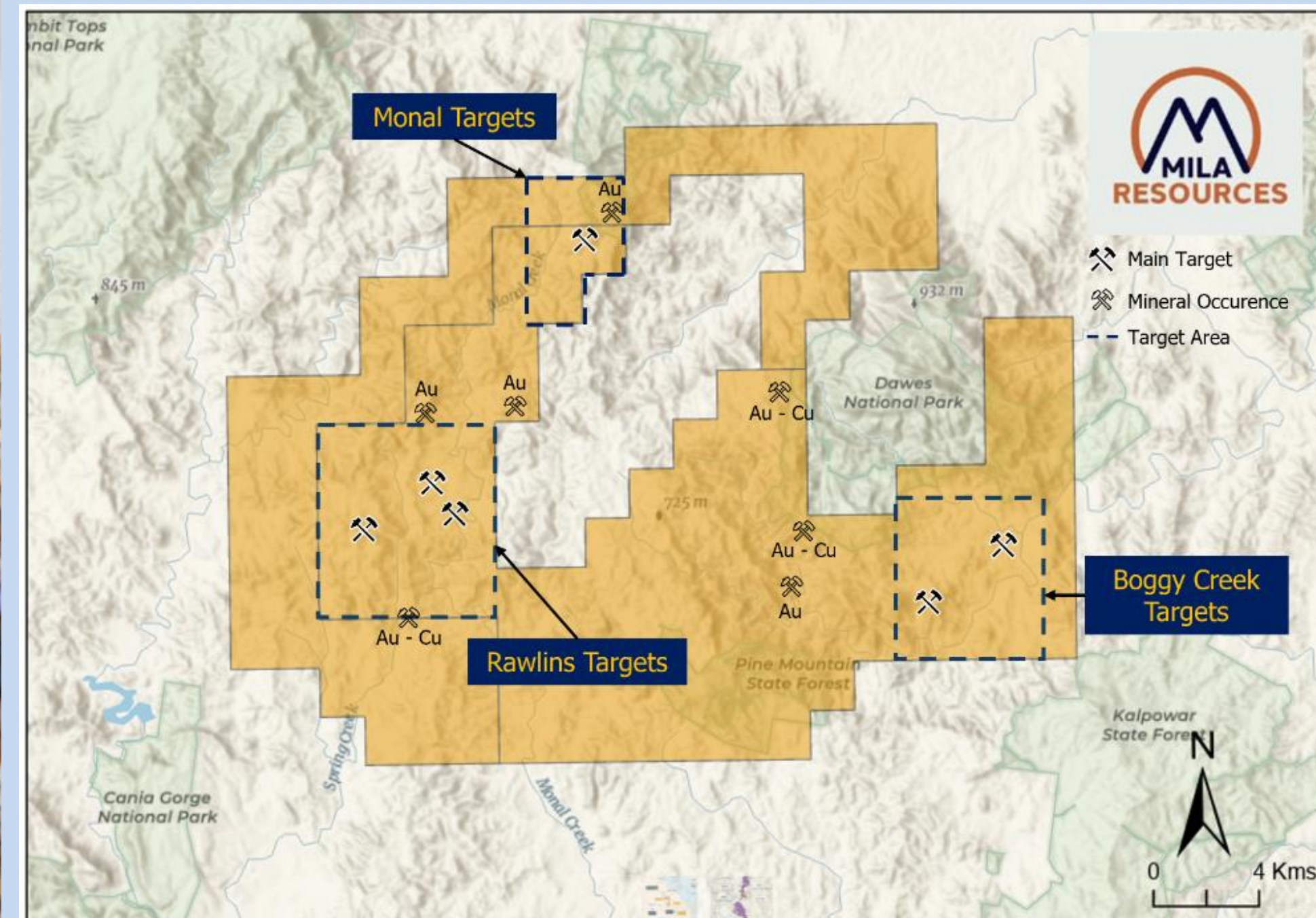
Hole	Intercept @ ppm Au	Down hold distance
MS 18	2m @ 1.34	46-48m
MS 19	4m @ 0.83	38-42m
MS 26	10m @ 1.0	18-28m
	2m @ 1.0	34-36m
MS27	2m @ 0.71	34-36m
MS28	12m @ 0.82	6-18m
Includes	2m @ 1.8	6-8m
	4m @ 1.0	14-18m
MS 34 Fitzroy Nth	8m @ 0.92	2-10m
MS 36 Venus	2m @11.6	8-10m
MS 37 London	2m @ 43.5	20-22m
MS 39	16m @ 0.9	6-22m



Monal

Historic data confirms copper, gold, and zinc targets, which Mila plans to leverage to unlock economic mineralisation potential

- Licence overlies the historic Mondal Gold fields, that produced over 20k oz of gold in the late 19th century and early 20th century.
- Multiple gold and copper anomalies confirmed from historic work but have not been systematically explored.
- Limited geophysical surveys despite outcropping sulphide rich material in multiple localities.
- Mila sees clear potential to quickly advance a number of high value gold and copper targets within the licence.
- Excellent access to licence allowing time and cost-efficient near-term exploration work.



Multi-value uplift potential

Employing a targeted and strategic work programme to prioritise the Company's resources across its portfolio of assets



ESG Commitments

Mila's success is built on strong partnerships with local communities and traditional landowners

- In Kathleen Valley, we continue to work closely with the Tjiwarl people, with land access agreements in place and heritage clearance work advancing.
- Our Queensland properties have undergone heritage assessments, enabling us to plan for initial drilling campaigns and undertake broader regional surveys.
- Conducting thorough heritage survey work is essential to safeguard all stakeholders—both nature and local communities—against irreversible damage. It also ensures that the Mila team and investors can allocate capital confidently, avoiding areas that may ultimately prove unsuitable for development.



Investment Case

Multi-Commodity

Robust portfolio of highly prospective assets provides strategic multi-commodity exposure to high demand lithium, gold and copper markets

Value Uplift

Targeted work programmes create multiple value uplift opportunities

Low Cost

Strategic partnership with Lontown and structured acquisition enables fast-tracked exploration with reduced capital requirement

Low Risk

Tier 1 mining jurisdiction with proven mineral resources

Experienced

Experienced board and technical team committed to ensuring sustainable growth and returns for investors

Collaborative

Strong partnerships, including with local communities and traditional landowners, support future development



Contacts

Mila Resources

Mark Stephenson
Executive Chairman

Lee Daniels
Chief Financial Officer

Alistair Goodship
Geologist

Neil Hutchison
Chief Geologist /
Competent Person

Advisers

Tavira Financial (Financial Adviser)
Jonathan Evans

St Brides (Investor Relations)
Susie Geliher / Charlotte Page

Email: jonathan.evans@tavirasecurities.com

Email: mila@stbridespartners.co.uk

*** Competent Person Statement** The information in this presentation relating to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Neil Hutchison of Geolithic Geological Services, who is a consultant to New Generation Minerals, and a member of The Australasian Institute of Geoscientists. Mr Hutchison has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”. Mr Hutchison consents to the inclusion in the presentation of the matters based on his information in the form and context in which they appear.



Appendix



Surrounded by Tier 1 Gold Companies

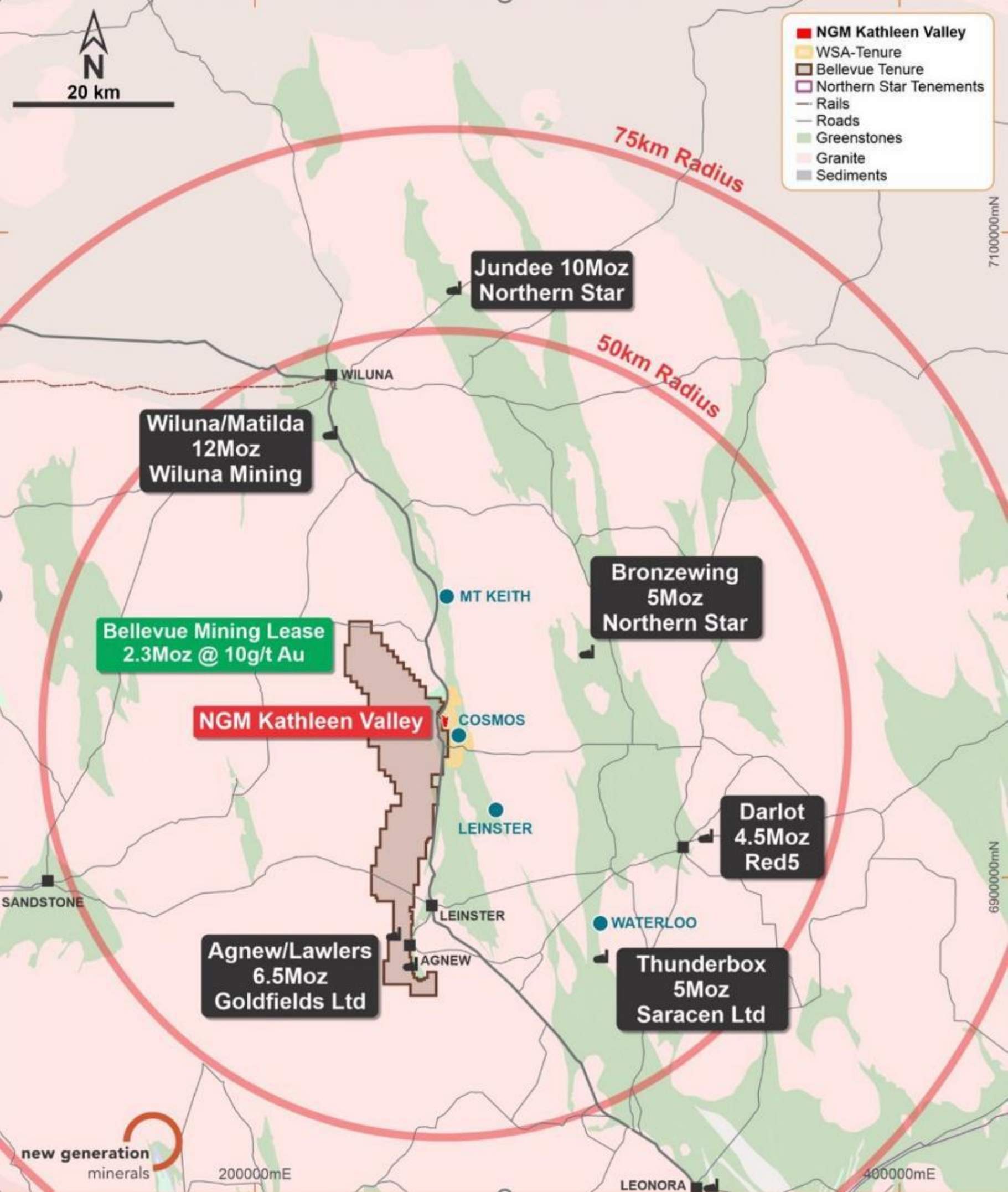
Kathleen Valley Project is in the heart of one of the world’s most productive gold regions – next to Bellevue Gold, with similar mineralisation identified

- Kathleen Valley is surrounded by Tier 1 gold companies
- Wiluna-Norseman belt hosts a >40Moz gold inventory



Company		Market Cap A\$B	Resources Moz	Reserves Moz	Source	Mines
Northern Star	ASX: NST	9.92	47.7	19.5	Doc 59 Slide 6 - https://documentcloud.adobe.com/link/review?uri=urn:aaid:scds:US:c0c12975-d133-4701-a6bf-865c8e33600c	Australia (Yandal + Kalgoorlie)
Evolution	ASX: EVN	3.67	15.3	7	Doc 58 Slides 17 & 18 - https://documentcloud.adobe.com/link/review?uri=urn:aaid:scds:US:8c6d20e4-ddf8-469f-90d4-55e8a628ef51	All Australia
			2.2	0.5		Western Australia
Regis	ASX: RRL	1.10	10.4	4.8	Doc 62 and Doc 60 - https://documentcloud.adobe.com/link/review?uri=urn:aaid:scds:US:720e0adc-c572-429d-ae0b-56e3be2068a8	Australia
St Barbara	ASX: SBM	0.399	5	2.2	Doc 61 Slide https://documentcloud.adobe.com/link/review?uri=urn:aaid:scds:US:22cb1017-6139-4655-9924-017f967e74bc	All Western Australia
Bellevue	ASX: BGL	0.785	3	0.7	Slide 49 - Doc 20	

- Bellevue Gold has achieved notable exploration success along strike and in the adjacent block and is advancing exploration, including exploration drilling at the Government Well prospect



Pioneering Future Ventures

