

**OIL AND GAS DEVELOPMENT COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**Annexure I**

Ref: CS04-(PSX/LSE/SECP)

Dated September 28, 2020

		<b>2020</b>	<b>2019</b>
	<b>Note</b>	<b>------(Rupees '000)-----</b>	
Sales - net	26	244,856,754	261,481,188
Royalty		(27,626,096)	(29,335,927)
Operating expenses	27	(66,560,465)	(63,455,844)
Transportation charges		(1,592,125)	(1,627,854)
		<u>(95,778,686)</u>	<u>(94,419,625)</u>
<b>Gross profit</b>		149,078,068	167,061,563
Other income	28	21,749,789	32,288,249
Exploration and prospecting expenditure	29	(18,213,438)	(12,499,324)
General and administration expenses	30	(5,070,904)	(4,129,249)
Finance cost	31	(3,011,454)	(1,692,538)
Workers' profit participation fund		(7,529,732)	(9,294,706)
Share of profit in associate - net of taxation	16.1	<u>6,062,575</u>	<u>4,865,418</u>
<b>Profit before taxation</b>		143,064,904	176,599,413
Taxation	32	<u>(42,983,233)</u>	<u>(58,213,625)</u>
<b>Profit for the year</b>		<u><u>100,081,671</u></u>	<u><u>118,385,788</u></u>
<b>Earnings per share - basic and diluted (Rupees)</b>	33	<u><u>23.27</u></u>	<u><u>27.53</u></u>

The annexed notes 1 to 48 form an integral part of these financial statements.

**Chief Financial Officer**

**Chief Executive**

**Director**