Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

NYOTA MINERALS LIMITED

ABN	Quarter ended ("current quarter")
98 060 938 552	31 March 2012

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (9 months) $A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation	(5,335)	(14,770)
	(b) development		
	(c) production		
	(d) administration	(877)	(2,604)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	26	110
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other		
	Net Operating Cash Flows	(6,186)	(17,264)
	Cash flows related to investing activities		
1.8	Payment for purchases of:		
	(a) prospects		
	(b) equity investments		
	(c) other fixed assets	(72)	(497)
1.9	Proceeds from sale of:		
	(a) prospects		
	(b) equity investments		
	(c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		69
1.12	Other (provide details if material)		
	Net investing cash flows	(72)	(428)
1.13	Total operating and investing cash flows (carried forward)	(6,258)	(17,692)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(6,258)	(17,692)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	14,442	14,456
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other – capital raising costs	(380)	(380)
	Net financing cash flows	14,062	14,076
	Net increase (decrease) in cash held	7,804	(3,616)
1.20	Cash at beginning of quarter/year to date	14,325	25,633
1.21	Exchange rate adjustments to item 1.20	407	519
1.22	**Cash at end of quarter**	22,536	22,536

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	243
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	3,800
4.2	Development	
4.3	Production	
4.4	Administration	700
	Total	**4,500**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	2,037	1,353
5.2	Deposits at call	20,499	12,972
5.3	Bank overdraft		
5.4	Other (provide details)		
	Total: cash at end of quarter (item 1.22)	22,536	14,325

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased				

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases				
7.3	**+Ordinary securities**	639,073,263	639,073,263	N/a	N/a
7.4	Changes during quarter (a) Increases through issues (b) Decreases	146,720,000 14,280,000	146,720,000 14,280,000	GBP0.06 A$0.089	GBP0.06 A$0.089
7.5	**+Convertible debt securities** (*description)*				
7.6	Changes during quarter				
7.7	**Options** *(description and conversion factor)*			*Exercise price*	*Expiry date*
		5,300,000	-	$0.11	30/9/2012
		1,280,000	-	$0.13	31/12/2012
		7,000,000	-	$0.15	31/12/2012
		250,000	-	$0.17	30/06/2013
		1,250,000	-	$0.31	30/06/2013
		3,933,334	-	$0.35	31/12/2015
		3,933,334	-	$0.42	31/12/2015
		3,933,332	-	$0.50	31/12/2015
		4,000,000	-	GBP0.23	31/1/2016
		1,700,000	-	GBP0.175	30/06/15
		1,800,000	-	GBP0.20	30/06/15
		2,500,000	-	-	30/06/15
7.8	Issued during quarter	2,500,000	-	-	30/6/15
7.9	Exercised during quarter				
7.10	Expired/cancelled during quarter	900,000	-	$0.35	31/12/2015
		900,000		$0.42	31/12/2015
		900,000		$0.50	31/12/2015
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: .....Date: 30 April 2012
Finance Director

Print name: Michael Langoulant

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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