

**Proposals to 2024 Annual General Meeting of
Zhejiang Yongtai Technology Co., Ltd.**

25 April 2025

Proposal 1: 2024 Work Report of the Board of Directors

Dear shareholders,

Zhejiang Yongtai Technology Co., Ltd. has announced its 2024 Annual Report. For details, please refer to the contents related to the work of the Board of Directors in Section III “Management Discussion and Analysis” and Section IV “Corporate Governance” of the 2024 Annual Report.

Proposal 2:2024 Work Report of the Board of Supervisors

Dear shareholders,

In 2024, The Board of Supervisors of Zhejiang Yongtai Technology Co., Ltd. (hereinafter referred to as the “Company”) strictly followed the requirements of the *Company Law*, *Articles of Association*, *Rules of Procedure for the Board of Supervisors*, and relevant laws and regulations to perform its supervisory duties. It conducted comprehensive supervision of the Company’s decision-making procedures, operations and management, financial situation, as well as the performance of duties by directors and senior management personnel. The Board of Supervisors effectively safeguarded the interests of the Company and all shareholders.

I. Work Situation of the Board of Supervisors During the Reporting Period

(I) Attendance and participation in meetings

1. During the Reporting Period, all supervisors of the Board of Supervisors attended the Company’s Board of Directors meetings in accordance with the law, monitored the convening and procedures of the Board of Directors, and believed that the Board of Directors was able to earnestly implement the resolutions of the shareholders’ meeting. The resolutions of the Board of Directors were in compliance with the requirements of the *Company Law* and other laws and regulations, as well as the *Articles of Association* of the Company, and there were no actions that harmed the interests of the Company and all shareholders.

2. During the Reporting Period, all supervisors of the Board of Supervisors attended all general meetings of shareholders and expressed opinions on relevant matters.

3. During the Reporting Period, the Board of Supervisors held 5 meetings, and the convening and procedures of each meeting were in compliance with the relevant

provisions of the *Company Law* and the *Articles of Association* of the Company.

(II) The Meetings of the Board of Supervisors During the Reporting Period

1. The seventh meeting of the sixth Board of Supervisors was held on April 25, 2024 in the Company's meeting room through an on-site format. It reviewed and approved nine motions, including the *2023 Work Report of the Board of Supervisors*, *2023 Financial Final Accounts Report*, *2023 Profit Distribution Plan*, *Proposal on the Shareholder Return Plan for the Next Three Years (2024-2026)*, *2023 Self-Evaluation Report on Internal Control*, *Proposal on the Remuneration Plan for Supervisors in 2023*, *2023 Special Report on the Deposit and Use of Raised Funds*, *2023 Annual Report and its abstract*, and *First Quarter Report for 2024*.

2. The eighth meeting of the sixth Board of Supervisors was held on June 28, 2024 in the Company's meeting room through an on-site format. It reviewed and approved three motions, including the *Proposal on the Company's 2024 Restricted Stock Incentive Plan (Draft) and its Abstract*, *Proposal on the Implementation and Assessment Management Measures for the Company's 2024 Restricted Stock Incentive Plan*, and *Proposal on the Verification of the List of Incentive Participants for the Company's 2024 Restricted Stock Incentive Plan*.

3. The ninth meeting of the sixth Board of Supervisors was held July 16, 2024 in the Company's meeting room through an on-site format. It reviewed and approved two motions, including the *Proposal on Adjustments to Matters Related to the 2024 Restricted Stock Incentive Plan* and *Proposal on Granting Restricted Stock to Incentive Participants under the Company's 2024 Restricted Stock Incentive Plan*.

4. The tenth meeting of the sixth Board of Supervisors was held on August 28, 2024 in the Company's meeting room through an on-site format. It reviewed and approved two motions, including the *2024 Semi-annual Report and its Abstract* and *2024 Semi-annual Special Report on the Deposit and Use of Raised Funds*.

5. The eleventh meeting of the sixth Board of Supervisors was held on October

30, 2024 in the Company's meeting room through an on-site format. It reviewed and approved the *Third Quarter Report for 2024*.

II. The Supervisory Board's Audit Opinions on Relevant Matters

In 2024, the Company's Board of Supervisors strictly followed the relevant laws, regulations, and the provisions of the *Articles of Association* to carefully fulfill its duties from the perspective of safeguarding the interests of the Company and all shareholders. It supervised and inspected the Company's legal operation, financial situation, evaluation report of the Company's internal control, and other relevant matters, and issued the following audit opinions:

(I) The Company's legal and standardized operation. During the Reporting Period, the Company was able to operate and manage in accordance with the laws and regulations such as the *Company Law*, *Securities Law*, *Code of Governance for Listed Companies*, and the provisions of the *Articles of Association*. The Company's corporate governance structure is sound, and its internal control system is complete. When fulfilling their duties, the Company's directors and senior management personnel can comply with national laws, regulations, and the *Articles of Association*. There is no illegal or damaging behavior to the Company's interests.

(II) Inspection of the Company's financial situation. During the Reporting Period, the Company was able to execute according to the *Accounting Standard for Business Enterprises*, *Accounting System for Business Enterprises*, and the Company's relevant financial management systems. The Supervisory Committee believes that 2023 annual financial report truly, accurately, and completely reflects the Company's financial situation and operating conditions. The BDO CHINA Shu Lun Pan Certified Public Accountants LLP issued an objective and fair audit opinion with no reservations for the Company's 2023 annual financial report.

(III) Comments on the Company's internal control evaluation report. The *2023 Annual Internal Control Evaluation Report* issued by the Board of Directors truly and objectively reflects the establishment and operation of the Company's internal

control system. The Company has established a relatively sound internal control system, formulated relatively complete and reasonable internal control systems, and they have been effectively implemented.

(IV) Opinions on related-party transactions. During the Reporting Period, the Company did not have any significant related-party transactions.

(V) The Supervisory Committee's opinions on the acquisition and sale of assets. During the Reporting Period, the Company did not have any significant acquisitions or asset sales.

(VI) The Company's establishment and implementation of the insider information informant management system. During the Reporting Period, there were no cases of insiders illegally trading the Company's stock due to violation of the insider information informant management system. Neither the Company nor its relevant personnel were subject to regulatory measures or administrative penalties due to the implementation of the insider information informant registration management system or alleged insider trading.

(VII) The Company's information disclosure management system. The Company has established the *Information Disclosure Management System*, which clearly defines relevant provisions for information disclosure management from the scope, standards, and responsibilities of information disclosure. All announcements disclosed by the Company in 2024 have fulfilled the necessary procedures in accordance with the relevant provisions of the *Information Disclosure Management System*. The announcements truly, accurately, and completely reflect the Company's operating conditions, and there is no false recording, misleading statements, or significant omissions.

(VIII) Inspection of the Deposit and Use of Raised Funds. The deposit and use of the Company's 2024 raised funds fully complied with the requirements of the China Securities Regulatory Commission and the Shenzhen Stock Exchange regarding the custody and application of raised capital. There was no improper use of raised funds,

nor any alteration or circumvention of their intended investment that could harm shareholders' interests.

(IX) Matters Relating to Equity Incentives. All aspects of the Company's equity incentive plan conform to the applicable laws, regulations and normative documents, and the procedures for implementation and decision-making are standardized and lawful. Implementing the equity incentive plan helps to mobilize the incentive recipients' enthusiasm and sense of responsibility, enhance the Company's capacity for sustainable development, and ensure the realization of its strategic and operational objectives. As a result, it delivers more efficient and enduring returns to shareholders, with no circumstances that damage the interests of the Company or its shareholders.

In 2025, the Board of Supervisors will continue to strictly enforce the relevant provisions of the *Company Law*, *Securities Law* and *Articles of Association*, and supervise and inspect the daily performance of the Board of Directors and senior management personnel according to law. The Board of Supervisors will attend the general meeting of shareholders and the board meeting as required, timely understand the financial situation of the Company, know and supervise the legality and compliance of major decision-making matters and their implementation procedures, further enhance risk prevention awareness, faithfully perform its duties, and promote the Company's more standardized operation, so as to better maintain the interests of the Company and shareholders.

Proposal 3: Final Account Report for the Year 2024

Dear shareholders,

In 2024, the Company continued to advance the commissioning of capacity and the expansion of markets across all its business segments, achieving a year-on-year steady increase of 11.18% in operating revenue. Through ongoing optimization of production processes and stringent, refined cost-control measures, the net profit after deducting non-recurring items, while still in a loss position, has narrowed by 36.26% compared with last year, and overall operating quality has steadily improved. The detailed 2024 financial figures are set out in the table below:

Item	2024	2023	Increase/ decrease in this year compared to the previous year	2022
Operating income (Yuan)	4,589,397,832.70	4,128,040,820.94	11.18%	6,336,219,345.73
Net profit attributable to shareholders of the listed company (Yuan)	-478,353,981.67	-619,761,432.13	22.82%	554,106,172.70
Net profit attributable to shareholders of the listed company after deducting non-recurring profits and losses (Yuan)	-443,871,727.45	-696,361,589.06	36.26%	586,736,956.64
Net cash flow from operating activities (Yuan)	-110,869,010.36	-329,126,584.00	66.31%	223,682,226.37
Basic earnings per share (Yuan/share)	-0.52	-0.69	24.64%	0.63
Diluted earnings per share (Yuan/share)	-0.52	-0.69	24.64%	0.63
Weighted average return on net assets	-16.46%	-19.08%	Increased of 2.62%	16.02%
Item	End of 2024	End of 2023	Increase/ decrease at the end of this year compared to the end of the previous year	End of 2022
Total assets (Yuan)	11,190,303,037.06	11,404,306,777.82	-1.88%	11,354,321,819.44
Net assets attributable to shareholders of the listed company (Yuan)	2,671,269,113.39	3,162,895,712.22	-15.54%	3,427,045,516.25

Proposal 4: Proposed Profit Distribution for the Year 2024

Dear Shareholders:

After audit by BDO CHINA Shu Lun Pan Certified Public Accountants LLP, the Company's consolidated financial statements for 2024 show a net profit attributable to shareholders of the listed company of RMB478,353,981.67 and the parent company achieved a net profit of RMB57,984,325.76. In accordance with the *Company Law* and *Articles of Association*, 10% of the parent company's net profit RMB5,798,432.58 will be appropriated to the statutory surplus reserve. Together with the opening undistributed profit of RMB1,340,570,956.93, the parent company's undistributed profit at the end of 2024 will amount to RMB1,392,756,850.11. The undistributed profit in the consolidated financial statements at the end of 2024 will be RMB865,509,364.95.

Pursuant to the *Articles of Association*, *Shareholder Return Plan for the Next Three Years(2024–2026)*, and the CSRC's *Guidelines for the Supervision of Listed Companies No.3—Cash Dividends of Listed Companies*, and considering the Company's actual production and operating results in 2024 and its future development outlook, the Company proposes that for 2024: no cash dividend distribution, no stock dividend issuance, no capital reserve conversion into share capital, and the undistributed profit will be carried forward to the next fiscal year.

Proposal 5: Proposal on the Remuneration Plan for the Directors and the Supervisors for the Year 2024

Dear shareholders,

In accordance with relevant regulations of *Management System for Remuneration and Allowances for Directors, Supervisors and Senior Management Personnel* of the Company, the Company has determined the remuneration of the Company's Directors and Supervisors for the Year 2024 with reference to the remuneration level in the industry and the actual situation of the Company by integrating the individual's ability, job responsibilities and performance appraisal indicators. The details are as follows:

No.	Name	Duty	2024 Remuneration (RMB10,000)
1	Wang Yingmei	Chairwoman of the Board	120
2	He Kuang	Director, General Manager	120
3	Chen Lijie	Director, Deputy General Manager, Chief Financial Officer	60
4	Jin Yizhong	Director, Deputy General Manager	60
5	Wei Hegeng	Director, Deputy General Manager	60
6	Wang Lirong	Director	40
7	Liu Zhiqiang	Independent Director	10
8	Zhang Weikun	Independent Director	10
9	Zheng Feng	Independent Director	10
10	Zhang Zhengqiu	Chairman of the Board of Supervisors	55
11	Zhang Xiaohua	Supervisor	55
12	Dai Huibin	Supervisor	47.19
13	Shao Hongming	Departing Director	5

Proposal 6: 2024 Annual Report and its abstract

Dear shareholders,

Zhejiang Yongtai Technology Co., Ltd. has announced its 2024 Annual Report. For details, please refer to the announcement of 2024 Annual Report.

Proposal 7: Proposal on the Amount of Guarantee for Subsidiaries

Dear Shareholders:

In order to meet the financial needs of the subsidiaries for daily operation and business development, the Company intends to provide guarantees to certain subsidiaries included in the scope of the consolidated statements, with the total amount of guarantees expected to be no more than RMB4,300,000,000, which can be utilized on a revolving basis. The amount of guarantee for the subsidiaries whose gearing ratio does not exceed 70% is not more than RMB2,000,000,000, and the guarantee amount for the subsidiaries whose gearing ratio exceeds 70% is not more than RMB2,300,000,000. The amount of guarantee may be transferred between subsidiaries, but when the transfer occurs, the guarantee recipients with asset-liability ratios exceeding 70% will only be able to obtain the amount of guarantee from the recipients with asset-liability ratios exceeding 70%. The guarantee methods include, but are not limited to, guarantee, mortgage and pledge, and the specific amount of guarantee and guarantee period shall be executed according to the specific contract. Meanwhile, it is proposed to the annual general meeting to authorize the Chairwoman of the Company to sign legal instruments such as guarantee agreement and other related matters on behalf of the Company within the scope of the amount, and the authorization duration will be from the date of consideration and approval by the annual general meeting of 2024 to the date of convening of the annual general meeting of 2025. The specific allocation of the amount of guarantee is as follows:

Unit: RMB 10,000

Guarantor	Guaranteed object	Shareholding ratio of guarantor	Asset-liability ratios of guaranteed party for the latest period	Balance of guarantees as at now	Current estimated amount of guarantee	Proportion of amount of guarantee to the latest net assets of the listed company	Related guarantees or no
Zhejiang	Zhejiang Chiral Medicine Chemicals Co., Ltd.	100%	30.94%	14,000.00	20,000.00	7.49%	No

Yongtai Technology Co., Ltd.	Foshan Soin Chiral Pharma Co., Ltd.	90%	9.66%	0.00	5,000.00	1.87%	No
	Shandong Zhanhua Yongtai Pharmaceutical Co., Ltd.	100%	55.12%	3,963.70	5,000.00	1.87%	No
	Shaowu Yongtai Hi-tech Material Co., Ltd.	75%	63.80%	75,846.65	100,000.00	37.44%	No
	Shanghai E-Tong Chemical Co., Ltd.	100%	67.53%	37,650.00	60,000.00	22.46%	No
	Zhejiang Yongtai New Energy Material Co., Ltd.	100%	88.68%	28,007.00	50,000.00	18.72%	No
	Zhejiang Yongtai Chiral Medicine Technology Co., Ltd.	100%	102.31%	17,000.00	30,000.00	11.23%	No
	Inner Mongolia Yongtai Chemical Co., Ltd.	100%	86.42%	118,070.60	150,000.00	56.15%	No
	Hangzhou Yongtai Chiral Biopharmaceutical Co., Ltd.	100%	0.02%	0.00	10,000.00	3.74%	No
In Total				294,537.95	430,000.00	160.97%	—

I. Basic information on guaranteed object

Unit: RMB 10,000

No.	Guaranteed object	Registered capital	Business scope	Dishonest persons subject to enforcement or not
1	Zhejiang Chiral Medicine Chemicals Co., Ltd.	2,034.8152	Research, development, production, sales: pharmaceutical intermediates, APIs, raw materials	No
2	Foshan Soin Chiralpharma Co., Ltd.	21,315	Production of chemical preparations, traditional Chinese patent medicines and simple preparations preparations, laboratory and diagnostic reagents, skin care and health products, lotions and consulting services; Purchase and sale of agricultural products and traditional Chinese medicinal materials	No
3	Shandong Zhanhua Yongtai Pharmaceutical Co., Ltd.	10,000	Production and sales of intermediates	No

4	Shaowu Yongtai Hi-tech Material Co., Ltd.	30,000	Research and development of new material technologies; basic chemical APIs manufacturing; production and sales of chemical products; production of hazardous chemicals; technology and goods import and export	No
5	Shanghai E-Tong Chemical Co., Ltd.	1,000	Chemical products, daily necessities wholesale and retail, goods and technology import and export	No
6	Zhejiang Yongtai New Energy Material Co., Ltd.	33,000	Electronic special materials manufacturing; basic chemical APIs manufacturing; goods import and export	No
7	Zhejiang Yongtai Chiral Medicine Technology Co., Ltd.	40,000	Technical services, development, consultation, exchange, transfer and promotion; pharmaceutical production; import and export of goods and technologies	No
8	Inner Mongolia Yongtai Chemical Co., Ltd.	129,100	Production of pesticides; production and sales of chemical products; basic chemical APIs manufacturing; sales of machinery and equipment, instruments and meters; technical services, development, consultation, exchange, transfer and promotion; goods import and export	No
9	Hangzhou Yongtai Chiral Biopharmaceutical Co., Ltd.	20,000	Pharmaceutical production; medical research and experimental development; biotechnology research and development; sales of chemical products; goods and technology import and export	No

II. Major financial data of guaranteed object for the Year 2024 are as follows:

Unit: RMB 10,000

No.	guaranteed object	Total assets	Total liabilities	Net assets	Operating income	total profit	Net profit
1	Zhejiang Chiral Medicine Chemicals Co., Ltd.	57,960.96	17,935.89	40,025.06	37,630.06	11,207.51	9,674.32
2	Foshan Soin Chiralpharma Co., Ltd.	28,240.14	2,726.87	25,513.28	12,476.03	1,690.56	1,505.16
3	Shandong Zhanhua Yongtai Pharmaceutical Co., Ltd.	13,623.66	7,509.57	6,114.09	3,159.86	-1,718.24	-1,793.01
4	Shaowu Yongtai Hi-tech Material Co., Ltd.	181,001.19	115,480.14	65,521.05	45,690.81	-18,338.21	-15,430.03

5	Shanghai E-Tong Chemical Co., Ltd.	112,423.72	75,914.72	36,508.99	157,732.42	1,144.90	337.62
6	Zhejiang Yongtai New Energy Material Co., Ltd.	70,610.66	62,615.68	7,994.98	64,635.75	-4,821.37	-3,623.97
7	Zhejiang Yongtai Chiral Medicine Technology Co., Ltd.	65,387.29	66,899.10	-1,511.81	10,162.60	-9,078.80	-9,369.11
8	Inner Mongolia Yongtai Chemical Co., Ltd.	305,499.38	264,001.42	41,497.96	103,675.41	2,155.71	1,796.34
9	Hangzhou Yongtai Chiral Biopharmaceutical Co., Ltd.	3,392.80	0.54	3,392.27	0.00	-257.32	-257.32

Note: The inconsistency between the sum of total assets, total liabilities and net assets is due to rounding

Proposal 8: Proposal on Applying for a Comprehensive Credit Line from Relevant Financial Institutions

Dear shareholders,

Based on the needs of business development, the Company and its subsidiaries included in the consolidated financial statements hereby apply to relevant financial institutions for a cumulative balance not exceeding RMB5,500,000,000 comprehensive credit line. This credit line will be used for various purposes including but not limited to working capital loans, acceptance of bills, fixed asset loans, project loans, trust financing, trade financing, and financing leasing. The specific credit limits and loan terms will be determined by each financial institution. This credit line is revolving and can be used repeatedly. At the same time, the board of directors hereby requests the shareholders' general meeting to authorize the legal representative of each company to fully represent the Company and its subsidiaries in signing relevant agreements and handling other related matters within the credit line. This authorization period will be from the date of approval at the 2024 annual shareholders' general meeting until the date of the 2025 annual shareholders' general meeting.

Proposal 9: Proposal on Renewing the 2025 Audit Institution

Dear shareholders:

BDO CHINA Shu Lun Pan Certified Public Accountants LLP (hereinafter referred to as “BDO China”) has the qualification to engage in auditing of securities business, has the experience and ability to provide auditing services for listed companies, and is able to follow the professional standards of independence, objectivity and fairness in the provision of auditing services for the Company, and is committed to performing its duties to provide high-quality auditing services for the Company. The reports issued by the Company reflect the actual situation, financial condition and operating results of the Company in an objective and truthful manner, and have effectively fulfilled the duties of an auditing organization and safeguarded the legitimate rights and interests of the Company and its shareholders from a professional point of view.

In order to maintain the continuity and integrity of the auditing work, the Company intends to re-appoint BDO China as the Company’s auditor for the year 2025 for a period of one year. The Board of Directors of the Company would like to request the general meeting of shareholders to authorize the management of the Company to determine reasonable audit fees based on the total assets, audit scope and workload of the Company, with reference to the relevant auditing fee standards of the pricing department and in conjunction with the actual fee level in the region.

(i) Institutional information

1. Basic Information

BDO China was founded by Dr. Pan Xulun, a leading accountant in China, in 1927 in Shanghai, and resumed its operation in 1986. It became the first special general partnership certified public accountants firm in China to complete its restructuring in 2010, with its registered office in Shanghai and its chief partner, Mr. Zhu Jiandi. BDO China is a member firm of BDO, an international accounting network, and has long been engaged in the securities service business. Before the implementation of the new securities law, it was licensed to conduct securities and futures business, and was qualified to conduct H-share audits, and has been

registered with the Public Company Accounting Oversight Board (PCAOB) in the United States.

At the end of 2024, BDO China had 296 partners, 2,498 certified public accountants (CPAs), a total of 10,021 practitioners, and 743 CPAs who had signed an audit report on the securities services business.

The business revenue (audited) of BDO China for FY2024 was RMB5.001 billion, of which RMB3.516 billion was from audit services and RMB1.765 billion was from securities services.

In 2024, BDO China provided annual report audit services for 693 listed companies, with audit fees of RMB854 million, and 56 audit clients of listed companies in the same industry.

2. Investor Protection Capability

As of the end of 2024, BDO China has allocated a professional risk fund of RMB166 million, and the cumulative compensation limit for purchased professional insurance was RMB1.05 billion. The relevant professional insurance could cover civil liability arising from audit failures.

The situation of civil liability assumed in civil litigation related to practice in the past three years:

Plaintiff (Arbitrator)	Defendant (Respondent in Arbitration)	Litigation (Arbitration) Case	Litigation (Arbitration) Amount	Litigation (Arbitration) Outcome
Investor	Geeya、Zhou Xuhui、BDO China	2014 annual report	Here was still over RMB5 million remaining in the litigation process.	Certain investors filed civil lawsuits against Geeya and BDO China for liability disputes arising from false statements in securities. According to effective judgments rendered by the competent court, Geeya is liable for 12.29% of the investors' losses, and BDO China bears joint and several liability. The joint liability has been covered by the professional insurance purchased by BDO China, and all effective judgments have

Plaintiff (Arbitrator)	Defendant (Respondent in Arbitration)	Litigation (Arbitration) Case	Litigation (Arbitration) Amount	Litigation (Arbitration) Outcome
				been fulfilled.
Investor	Protruly, Northeast Securities, Yinxin Appraisal and BDO China	2015 restructuring, 2015 annual report and 2016 annual report	RMB10.96 Million	Certain investors filed civil lawsuits against Protruly, BDO China, Yinxin Appraisal, and Northeast Securities, alleging that Protruly's 2015 annual report, 2016 semi-annual report, annual report, 2017 semi-annual report, and interim announcements contained securities misrepresentation. Although BDO China did not receive administrative penalties, the competent court ruled that BDO China shall bear supplementary compensation liability for 15% of the debts owed by Protruly due to misrepresentation acts during the period from December 30, 2016, to December 29, 2017. Currently, prevailing investors have applied for enforcement against BDO China. Upon court acceptance, the enforcement amount was deducted from the firm's account. BDO China maintains sufficient funds to cover the enforcement payments. Moreover, the firm has purchased adequate professional liability insurance for accounting firms, which effectively mitigates litigation risks and ensures full compliance with all legally effective judgments.

3. Integrity Record

In the past three years, BDO China has not received any criminal penalties for practices, received five administrative penalties, been subjected to supervisory measures 43 times, received four self-disciplinary measure, and had no disciplinary actions. This involved 131 practitioners.

(II) Project Information

1. Basic Information

Project	Name	CPA practice time	Commencement of auditing listed companies	Commencement of practice with this firm	Commencement of providing audit service for the Company
Project Partner	Chen Keju	2009	2009	2009	2025
Certificated Public Accountants for Signature	Li Dan	2015	2013	2015	2023
Certificated Public Accountants for Signature	Chen Fan	2024	2015	2024	2023
Quality Control Reviewer	Fan Guorong	2010	2008	2010	2024

(1) Project Partner's Practice in the Past Three Years:

Name: Chen Keju

Time	Name of the Public Company	Position
2022-2024	Shaanxi Panlong Pharmaceutical Co., Ltd.	Signature Partner
2022-2024	Huafon Microfibre (Shanghai) Co., Ltd.	Signature Partner
2022-2024	Ningbo Krka Menovo Pharmaceutical Co.,Ltd	Signature Partner
2022-2024	Hangzhou Raycloud Technology Co., Ltd.	Signature Partner

Time	Name of the Public Company	Position
2022	DBAPPSecurity Co., Ltd.	Quality Control Reviewer
2022	Zhejiang Mustang Battery Co., Ltd.	Quality Control Reviewer
2023	Zhejiang Vie Science & Technology Co., Ltd.	Quality Control Reviewer
2022-2023	Wenzhou Hongfeng Electrical Alloy Co., Ltd.	Quality Control Reviewer

(2) Certificated Public Accountants for Signature's Practice in the Past Three Years:

Name: Li Dan

Time	Name of the Public Company	Position
2022-2023	Ningbo Color Master Batch Co., Ltd.	Certificated Public Accountants for Signature
2023-2024	Xiang Piao Piao Food Co.,Ltd	Certificated Public Accountants for Signature
2024	Zhejiang Yongtai Technology Co., Ltd	Certificated Public Accountants for Signature

Name: Chen Fan

Time	Name of the Public Company	Position
2024	Ningbo Color Master Batch Co., Ltd.	Certificated Public Accountants for Signature
2024	Zhejiang Yongtai Technology Co., Ltd	Certificated Public Accountants for Signature

(3) Quality Control Reviewer's Practice in the Past Three Years:

Name: Fan Guorong

Time	Name of the Public Company	Position
2022	Changzhou Fusion New Material Co., Ltd.	Certificated Public Accountants for Signature
2022-2024	Zhejiang East Crystal Electronic Co., Ltd.	Signature Partner

Time	Name of the Public Company	Position
2022	Changzhou Fusion New Material Co., Ltd.	Certificated Public Accountants for Signature
2023-2024	Zhejiang NetSun Co., Ltd.	Signature Partner
2023-2024	Arctech Solar Holding Co., Ltd.	Signature Partner
2024	Guobang Pharma Ltd.	Signature Partner

2. Independence and Integrity Record of the Audit Institution and Project Team Members

There is no breach of the independence requirement under the Code of Ethics for BDO China 、Project Partner 、Certificated Public Accountants、 Quality Control Reviewer.

The Certificated Public Accountants for Signature and the quality control reviewer have had no adverse records in the past three years and have not been subject to any criminal penalties, administrative penalties, regulatory measures, or disciplinary actions.

The project partner has been subject to one regulatory measure by an administrative authority due to professional conduct in the past three years but has not been subject to any criminal penalties, administrative penalties imposed by the China Securities Regulatory Commission or its regional offices or other competent authorities, nor any self-regulatory measures or disciplinary actions by stock exchanges or industry associations.

3. Audit Fee

(1) Pricing Principles for Audit Fee

The pricing is primarily based on the level of responsibility undertaken for professional services and the degree of technical expertise required. It takes into account factors such as the experience and level of staff involved in the work, corresponding fee rates, and the amount of time dedicated to the project.

(2) Year-on-year Changes in Audit Fees

	2024	2025	Changes%
Audit fee for annual report (RMB)	210	Determined by the managements with authorization from the Company's shareholders' general meeting based on the audit workload and fair and reasonable pricing principles	/
Audit fee for internal audit (RMB)	20	Determined by the managements with authorization from the Company's shareholders' general meeting based on the audit work load and fair and reasonable pricing principles	/