

RBS CAPITAL FUNDING TRUST VI

(the “**Trust**”)

REDEMPTION/DISTRIBUTION NOTICE

To the Holders of
U.S.\$200,000,000 6.25% Non-Cumulative Guaranteed Trust Preferred Securities
(the “**Trust Preferred Securities**”)
ISIN: US74928M2044*
Common Code: 74928M204*

IRREVOCABLE NOTICE IS HEREBY GIVEN on the date hereof (the “**Redemption Notice Date**”) pursuant to Sections 8.03 and 8.04 of the Amended and Restated Trust Agreement of the Trust dated September 30, 2003 (the “**Trust Agreement**”) that all of the outstanding Trust Preferred Securities issued by the Trust shall be redeemed by the Trust on June 13, 2016 (the “**Redemption Date**”) at a price equal to U.S.\$25.00 per Trust Preferred Security plus an amount equal to accumulated and unpaid Distributions, plus Additional Amounts, if any, or such lesser amount as shall be received by the Trust in respect of the Company Preferred Securities to be redeemed on the Redemption Date. The Redemption Record Date is June 10, 2016. The Trust Preferred Securities will be redeemed in accordance with the terms of Section 8.04 of the Trust Agreement and the applicable procedures of DTC.

NOTICE IS HEREBY FURTHER GIVEN that the Trust Preferred Securities shall cease to accrue Distributions or bear interest after the Redemption Date, unless the Redemption Price in respect of the Trust Preferred Securities is improperly withheld or refused and not paid in full on that date, in which case Distributions will continue to accrue pursuant to the terms of the Trust Agreement.

Terms used but not defined herein shall have the meaning given to them in the Trust Agreement.

Dated: May 13, 2016

* Neither the Trust nor the Trustee makes any representation as to the accuracy of the ISIN and Common Code numbers, which are provided for convenient reference only.

RBS CAPITAL TRUST VI

By 

Name:

Title: Regular Trustee

By _____

Name:

Title: Regular Trustee

RBS CAPITAL TRUST VI

By _____

Name:

Title: Regular Trustee

By _____

Name: *Roope Lohinen*

Title: Regular Trustee