ECO (ATLANTIC) OIL & GAS LTD.

("Eco Atlantic", the "Company", "Eco" or, together with its subsidiaries, the "Group")

Notice of Annual General Meeting

Eco (Atlantic) Oil & Gas Ltd. (AIM: ECO, TSX-V:EOG), announces that the Company's Annual and Special General Meeting (the "Meeting") of shareholders is to be held at the offices of Chitiz Pathak LLP located at 320 Bay Street, Suite 1600, Toronto, Ontario, on Friday, December 29, 2017 at 11:00 a.m. (Toronto time). The Company confirms that the Management Information Circular, dated 4 December 2017, has been mailed to registered shareholders. A copy of the Management Information Circular is available on the Company's website (www.ecooilandgas.com) and on SEDAR (www.sedar.com).

For more information, please visit www.ecooilandgas.com or contact the following:

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+1 (416) 250 1955

Gil Holzman, CEO Colin Kinley, COO Alan Friedman, VP

Strand Hanson Limited (Financial & Nominated Adviser)

+44 (0) 20 7409 3494

James Harris Rory Murphy James Bellman

Brandon Hill Capital Limited (Joint Broker)

+44 (0) 20 3463 5000

Oliver Stansfield Jonathan Evans Robert Beenstock

Peterhouse Corporate Finance (Joint Broker)

+44 (0) 20 7469 0930

Eran Zucker Duncan Vasey Lucy Williams

Blytheweigh (PR)

+44 (0) 20 7138 3204

Nick Elwes Tim Blythe

Notes to editors

Eco Atlantic is a TSX-V and AIM listed oil and gas exploration and production Company with interests in Guyana and Namibia where significant oil discoveries have been made.

The Group aims to deliver material value for its stakeholders through oil exploration, appraisal and development activities in stable emerging markets, in partnership with major oil companies, including Tullow and AziNam.

In Guyana, Eco Guyana holds a 40 per cent. working interest alongside Tullow Oil (60 per cent.) in the 1,800 km² Orinduik Block in the shallow water of the prospective Suriname Guyana basin. The Orinduik Block is adjacent and updip to the deep-water Liza Field, recently discovered by ExxonMobil and Hess, which is estimated to contain as much as 2.5 billion barrels of oil equivalent, making it one of a handful of billion-barrel discoveries in the last half-decade.

In Namibia, the Company holds interests in four offshore petroleum licences totaling approximately 25,000 km² with over 2.3 billion barrels of prospective P50 resources in the Wallis and Lüderitz Basins. These four licences, Cooper, Guy, Sharon and Tamar are being developed alongside partners, which include Tullow Oil, AziNam and NAMCOR. Significant 3D and 2D surveys and interpretation have been completed with drilling preparations expected to begin in 2018.