

To the Management,
SE ELECTRICA S.A.

**INDEPENDENT REPORT OF LIMITED ASSURANCE OVER THE INFORMATION INCLUDED IN THE
CURRENT REPORTS ISSUED BY THE COMPANY IN ACCORDANCE WITH THE PROVISIONS OF
LAW NO. 24/2017 AND REGULATION NO. 5/2018**

- 1 We have been appointed by Societatea Energetica ELECTRICA S.A. („the Company”) to report on the information included in the current reports dated January 31, 2020, February 7, 2020, February 19, 2020, April 15, 2020, April 23, 2020, May 13, 2020 and June 2, 2020 (“Current Reports”), issued by the Company in accordance with the provisions of *Law related to the issuers of financial instruments and market operations (Law no. 24/2017)* and of the *Regulation no. 5/2018 of the Financial Supervisory Authority („FSA”) regarding the issuers and operations on the stock exchange, updated form (“Regulation no. 5/2018”)*, as an independent conclusion of limited assurance according to which, based on the procedures performed, nothing came to our attention to make us believe that the reported transactions included in the Current Reports are not in accordance, under all material aspects, with art.114, paragraph B, point 4 from the Regulation no. 5/2018. The Current Reports dated January 31, 2020, February 7, 2020, February 19, 2020, April 15, 2020, April 23, 2020, May 13, 2020 and June 2, 2020, have been prepared by the management of the Company to report to FSA in accordance with the provisions of art. 82 from Law no. 24/2017 and Regulation no. 5/2018.

The Current Reports dated January 31, 2020, February 7, 2020, February 19, 2020, April 15, 2020, April 23, 2020, May 13, 2020 and June 2, 2020 have been prepared by the Company’s management in order to report to the FSA and the Bucharest Stock Exchange in accordance with the provisions of article 82 of Law no. 24/2017 and FSA Regulation no. 5/2018 for the period January 1, 2020 – June 30, 2020.

Management’s Responsibility

- 2 Management is responsible for the preparation and fair presentation of the Current Reports and of the transactions included in the Current Reports dated January 31, 2020, February 7, 2020, February 19, 2020, April 15, 2020, April 23, 2020, May 13, 2020 and June 2, 2020, that are free of material misstatement, in accordance with art. 82 from Law no. 24/2017 and Regulation no. 5/2018, and for the information presented in these reports. This responsibility includes: designing, implementing and maintaining an internal control relevant to the preparation and presentation of the Current Reports that are free of material misstatement, due to fraud or error. Also, this responsibility includes compliance with the provisions of art. 82 from Law no. 24/2017 and Regulation no. 5/2018.

Management is responsible for maintaining adequate supporting documents regarding the Current Reports and for providing the auditor with complete and accurate documents and information.

Management is responsible for preventing and detecting fraud and ensuring the Company’s compliance with the legislation and regulations in force.

Management is responsible for ensuring that the personnel involved in the preparation of the Current Reports is properly trained.

Auditor’s responsibility

- 3 Our responsibility is to analyze the reported transactions included by the Company in the Current Reports and to report in the form of an independent conclusion of limited assurance, based on the evidence obtained. We conducted the engagement in accordance with International Standard on Assurance Engagements („ISAE”) 3000 as adopted by the Romanian Financial Auditors Chamber regarding the assurance engagement other than Audits or Reviews of Historical Financial Information. This standard require that we comply with ethical requirements, including independence requirements, and plan and perform our procedures in order to obtain a corresponding assurance level of whether the transactions included in the Current Reports, are in accordance, under all material aspects, with art. 144, paragraph B, point 4 of Regulation no. 5/2018, as a basis for our independent conclusion of limited assurance.

- 4 The firm applies International Standard on Quality Control 1 and, accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.
- 5 The selected procedures depend on our understanding of the Current Reports and of other circumstances of the engagement, as well as our considerations on areas where material misstatements may occur. In developing our understanding on the Current Reports and on the transactions reported in the Current Reports we took into consideration the Company's internal control relevant to the preparation and presentation of the Current Reports in accordance with the provisions of art. 82 of Law no. 24/2017 and Regulation no. 5/2018 in order to establish the procedures that are appropriate in these circumstances, but not for the purpose of expressing a conclusion on the effectiveness of internal control for the preparation and fair presentation of the Company's Current Reports and the transactions reported in the Current Reports.
- 6 The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, an absolute or reasonable assurance. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had an absolute or reasonable assurance engagement been performed. This report does not constitute a legal opinion. Accordingly, we do not express a reasonable assurance opinion about whether the Current Reports have been prepared, in all material respects, in accordance with the requirements specified in the first paragraph hereof.
- 7 We formed our conclusion based on, and in connection with, the aspects revealed herein. In our opinion, the evidence we have obtained is sufficient and adequate to form a basis for our limited assurance conclusion.
- 8 As part of this engagement, we have not performed audit, review or verification procedures of the Current Reports and on the transactions reported in the Current Reports in accordance with the International Standards on Auditing or International Standards on Review Engagements adopted by the Chamber of Financial Auditors of Romania, nor on the sources from which the Current Reports and the transactions reported in the Current Reports were extracted. Our procedures were only performed in connection with the Current Reports from January 31, 2020, February 7, 2020, February 19, 2020, April 15, 2020, April 23, 2020, May 13, 2020 and June 2, 2020. We have not performed other additional procedures to verify whether the Current Reports include all contracts with managers, employees, shareholders, as well as their affiliated entities, to be reported according to article 82 of Law no. 24/2017 with subsequent amendments.

Summary of work performed

- 9 The procedures used in this engagement were:
 - a) We obtained from the Company the Current Reports dated January 31, 2020, February 7, 2020, February 19, 2020, April 15, 2020, April 23, 2020, May 13, 2020 and June 2, 2020, signed by the management, as included in Appendix A;
 - b) For the transactions presented in the Current Reports obtained in accordance with point number 9 a) we compared the information included in the Current Reports to the information necessary to be included in such reports as per article 82 of Law no. 24/2017 and Regulation no. 5/2018, art 144.B (1) – (3): parties, date of conclusion and nature of the document, description of the object thereof, total value or his estimation, mutual receivables and payables, guarantees established, payment terms and methods;
 - c) For the transactions included in the Current Reports obtained in accordance with point number 9 a) we compared if the information included in the Current Reports matches the information included in the signed documents. We observed the aspects of the following details:
 - the signing date of the documents;
 - the nature of the documents;
 - the description of the type of goods/services indicated in the documents;
 - the total value of the transaction, either realised or estimated;
 - whether the documents have been signed by all of the parties;

- d) Further to discussions with the Company's management, we obtained an understanding on how the contractual relationships for the reported contracts were established;
- e) For each contract included in the Current Reports obtained in accordance with point number 9 a) of this report we have discussed with the Company's management the Company's internal policies regarding contracts with administrators, employees, controlling shareholders and affiliates thereof.

Conclusion

- 10 Based on the procedures performed, nothing came to our attention to make us believe that the transactions reported in the Current Reports are not in accordance, under all material aspects, with art. 144, paragraph B, point 4 from Regulation no. 5/2018.

Other Matters

- 11 This report is solely for the purpose set forth in the first paragraph hereof and is prepared to inform the Management of the Company and it is not to be used for any other purpose. Our report should not be deemed adequate for use by any party wishing to acquire rights over us, other than the Company, for any purpose or in any circumstances. Any party except the Company, which is granted access to our report or a copy hereof and chooses to rely on our report (or a part thereof), shall do so on their own account. Our engagement was undertaken so as to report to the Management of the Company, those aspects that we are required to report in a limited independent assurance report, and not for other purposes. This report relates only to the items specified above and does not extend to any financial statements of the Company taken as a whole.

On behalf of:
Deloitte Audit SRL

Razvan Ungureanu

*For signature, please refer to the original
Romanian version.*

Bucharest, Romania
July 27, 2020

**To: Bucharest Stock Exchange (BSE)
London Stock Exchange (LSE)
Romanian Financial Supervisory Authority (FSA)**

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: 2 June 2020

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BSE) and London Stock Exchange (LSE)

Significant events to be reported: Legal act of the kind listed in Art. 82 of Law No. 24/2017 concluded by Societatea Energetica Electrica SA (Electrica) in Semester I 2020 – Contract of sale and give in payment concluded with SEM

Electrica informs its shareholders and investors about the conclusion, on 28 May 2020, of a legal act with a value greater than EUR 50,000 with Servicii Energetice Muntenia SA (SEM), affiliate, where Electrica is the main shareholder.

Details regarding the Contract of Sale and Give in Payment concluded by Electrica, as Buyer and Creditor, with SEM, as Seller and Debtor, containing information regarding the date of execution, type of legal act, description of its scope, total value, expiry date, mutual debts and receivables, guarantees, penalties, deadlines and payment due dates and payment methods are presented in Annex 1. The contract of sale and give in payment concerns the give in payment and sale of the property right over the building located in Bucharest, 146 Calea Serban Voda, 4th district, in order to pay off in full the obligation to repay the loan in amount of RON 5,500,000, granted by the Loan Agreement no. 167/29 May 2018,

The independent limited assurance report performed by a financial auditor regarding the transactions reported by Electrica according to Art. 82 of Law no. 24/2017 will be made public in maximum 30 days from the end of the reporting period according to the provisions of Art. 144 letter B para (4) of FSA Regulation no. 5/2018.

**Chief Executive Officer
Georgeta Corina Popescu**

Annex 1: Details regarding the legal act of the kind listed in Art. 82 of Law No. 24/2017, concluded by Electrica in Semester I 2020
Buyer and Creditor: Societatea Energetica Electrica SA
Seller and Debtor: Servicii Energetice Muntenia SA

Company (Seller and Debtor)	Agreement Type and No., execution date	Scope of the agreement	Amount (RON)	Date of execution/entry into force	Expiry date	Receivables/Mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Servicii Energetice Muntenia SA (SEM)	Contract for sale and give in payment according to the authentication agreement No. 863/28.05.2020	The building located in Bucharest, 146 Calea Serban Voda, 4 th district	33,772,570	28 May 2020	-	RON 18.9 th. receivable of Electrica from SEM	-	-	The give in payment was realized for a price equal to the market value of the building, of RON 33,772,570, out of which: the amount of RON 5,500,000 is considered paid for the repayment of the loan granted according to Loan Agreement no. 167/29 May 2018, the amount of RON 24,873,550, representing Electrica's claim on SEM resulting from the share capital reduction of SEM according to SEM's GMS resolution no. 11/18.12.2019 is offset by the debt of Electrica to SEM resulting from the Contract for sale and give in payment No. 863/28.05.2020 (part of the price), while the amount of RON 3,399,020, representing the difference between the sale price and the amounts indicated above extinguished under this contract, was paid by Electrica to SEM, by bank transfer, on 28 May 2020.



To: **Bucharest Stock Exchange (BSE)**
London Stock Exchange (LSE)
Romanian Financial Supervisory Authority (FSA)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: 13 May 2020

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BSE) and London Stock Exchange (LSE)

Significant events to be reported: Addendum to a legal act of the kind listed in Art. 82 of Law No. 24/2017 concluded by Societatea Energetica Electrica SA (Electrica) in Semester I 2020 - Changing the maturity of the first tranche for reimbursement of the credit facility granted to SEM

Electrica informs its shareholders and investors about the conclusion, on 12 May 2020, of an addendum to a legal act with a value greater than EUR 50,000 with Servicii Energetice Muntenia SA (SEM), affiliate, where Electrica is the main shareholder.

Details regarding the addendum to the Loan Agreement concluded by Electrica, as Lender, with SEM, as Borrower, containing information regarding the date of execution, type of legal act, description of their scope, total value of the legal act, expiry date, mutual debts and receivables, guarantees, penalties, deadlines and payment due dates and payment methods are presented in Annex 1. The addendum concerns the prolongation of the maturity of the Tranche 1 for reimbursement of the credit facility up to 29 May 2020 (previously 30 April 2020) and the amendment of the clause according to which the Lender has the right at any time to request the loan repayment, including all ancillary financial obligations, within a maximum of 1 day from the Lender's notification (previously 14 days).

The independent limited assurance report performed by a financial auditor regarding the transactions reported by Electrica according to Art. 82 of Law no. 24/2017 will be made public in maximum 30 days from the end of the reporting period according to the provisions of Art. 144 letter B para (4) of FSA Regulation no. 5/2018.

Chief Executive Officer
Georgeta Corina Popescu

Annex 1: Details regarding the addendum to a legal act of the kind listed in Art. 82 of Law No. 24/2017, concluded by Electrica in Semester I 2020
Service provider (Lender): Societatea Energetica Electrica S.A.
Beneficiary (Borrower): Servicii Energetice Muntenia SA

Company (beneficiary)	Agreement and Addendum Type and No., execution date	Scope of the agreement	Amount (RON th.)	Date of execution/entry into force	Expiry date	Receivables/Mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Servicii Energetice Muntenia SA (SEM)	Addendum no. 5 to the Loan Agreement no. 167 / 29.05.2018	Credit facility	5,500	12 May 2020	29 May 2020	RON 5,524 th. receivable of Electrica from SEM	Mortgage agreement on an immovable property guaranteeing the fulfillment of the guaranteed obligations, respectively the repayment of the total amount of RON 5,500 th. and the payment of any penalty interest, fees, other taxes, as well as all the other costs	Lender: In case of non-payment of the loan (in whole or in part), the Lender reserves the right to charge late payment penalties of 0.01% for each day of delay, for the period between the day following the maturity of the loan and its effective payment date.	For the Loan Amount, the Interest will be paid quarterly, based on the notification issued by the Lender in the first days of the current quarter for the previous quarter. The invoice for the interest calculated and payable will be paid within 30 days from the date of issue of the notification. Tranche 1, in amount of RON 1,500 th., will be paid until 29 May 2020, the latest. The reimbursement of Tranche 2 will be made anytime during the validity of the loan, but no later than the expiry date of the entire tranche.

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Fiscal Registration Certificate RO 13267221
J40/7425/2000
Share capital: 3 464 435 970 RON
www.electrica.ro



**To: Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)
Romanian Financial Supervisory Authority (ASF)**

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: 23 April 2020

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)

Significant events to be reported: Legal acts of the kind listed in Art. 82 of Law No. 24/2017 concluded by Societatea Energetica Electrica SA (Electrica) in Semester I 2020 – Services agreement concluded with a distribution subsidiary - SDTN

Electrica informs its shareholders and investors about the conclusion, on 22 April 2020, of a legal act with a value greater than EUR 50,000, with Societatea de Distributie a Energiei Electrice “Transilvania Nord” SA (SDTN), affiliate, where Electrica is the main shareholder.

Details regarding the agreement concluded by Electrica, as service supplier, with SDTN, as beneficiary, containing information about the date of execution, type of legal act, description of its scope, total value of the legal act, expiry date, mutual debts and receivables, guarantees, penalties, payment due dates and payment methods are presented in Annex 1.

The independent limited assurance report performed by a financial auditor regarding the transactions reported by Electrica according to art. 82 of Law no. 24/2017 will be made public in maximum 30 days from the end of the reporting period according to the provisions of art. 144 letter B para (4) of ASF Regulation no. 5/2018.

**Chief Executive Officer
Georgeta Corina Popescu**

Annex 1: Details regarding legal acts of the kind listed in Art. 82 of Law No. 24/2017 concluded by Electrica in Semester I 2020
Service Supplier: Societatea Energetica Electrica S.A.
Beneficiary: Societatea de Distribuție a Energiei Electrice „Transilvania Nord” SA

Company (Beneficiary)	Agreement Type and No.	Scope of the agreement	Amount (RON th.)	Date of execution/entry into force	Expiry date	Receivables/ mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Societatea de Distribuție a Energiei Electrice „Transilvania Nord” SA	Services agreement no. 50 / 22.04.2020	Rendering services in the AMR system	789.2	22 April 2020	5 June 2020	RON 376,636.4 th. receivable of Societatea Energetica Electrica SA from Societatea de Distribuție a Energiei Electrice „Transilvania Nord” SA.	7.9	Beneficiary: delays in providing the agreement services by the supplier will be subject to a penalty of 0.03% per day, calculated from the unfulfilled agreement obligations, until completing the agreement obligations, but not later than the agreement's expiry date, without exceeding the value for which it is computed. Payment due date – 30 days from penalties' invoice communication date. Service supplier: has the right to invoice as penalties an amount equivalent to 0.03% per day, calculated from the unpaid amount, until the completion of the payment obligations, without exceeding the value for which it is computed. Payment due dates – 30 days from penalties' invoice communication date	45 days from the invoice communication date

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J40/7425/2000
Share capital: 3,464,435,970 RON
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**To: Romanian Financial Supervisory Authority (ASF)
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)**

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: 15 April 2020

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)

Significant events to be reported: Extension of the duration of a legal act of the kind listed in Art. 82 of Law No. 24/2017 concluded by Societatea Energetica Electrica SA (Electrica) in Semester II 2019 with Electrica Furnizare SA; addendum concluded in Semester I 2020

Electrica informs its shareholders and investors about the extension, on 14 April 2020, by four months (until 15 August 2020) of the duration of a legal act with a value greater than EUR 50,000 concluded in December 2019 with Electrica Furnizare, affiliate, where Electrica is the main shareholder.

Details regarding the addendum concluded by Electrica, as beneficiary, with Electrica Furnizare, as service supplier, containing information about the date of execution, type of legal act, description of its scope, total value of the legal act, expiry date, mutual debts and receivables, guarantees, penalties, payment due dates and methods are presented in Annex 1.

The independent limited assurance report performed by the financial auditor regarding the transactions reported by Electrica according to art. 82 of Law no. 24/2017 will be made public in maximum 30 days from the end of the reporting period, according to the provisions of art. 144 letter B para (4) of FSA Regulation no. 5/2018.

**Chief Executive Officer
Georgeta Corina Popescu**

Annex 1: Details regarding the reported addendum, concluded by Electrica in Semester I 2020, and the legal act of the kind listed in Art. 82 of Law No. 24/2017, concluded by Electrica in Semester II 2019
Service Supplier: Electrica Furnizare S.A.
Beneficiary: Societatea Energetica Electrica S.A.

Company	Agreement Type and No., execution date	Scope of the agreement	Amount (RON th.)	Date of entry into force	Expiry date	Receivables/ mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Electrica Furnizare S.A.	Addendum no. 1 to the Products supply agreement no. 137/19.12.2019	Installation of automatically adjustable compensation batteries	12.1	19 December 2019 (date of the agreement)	15 August 2020	RON 30,066,451 debt of Societatea Energetica Electrica SA towards Electrica Furnizare SA.	N/A	Beneficiary: has the right to perceive and invoice as penalties a sum equivalent to 0.04% for each day of delay, calculated from the value of the unfulfilled agreement obligations, until completing the agreement obligations, without exceeding this value. Payment due dates: 15 days from the date of issue of the penalties invoice. Service supplier: has the right to invoice as penalties a sum equivalent to 0.04% per day, calculated from the unpaid amount, until the completion of the payment obligations, without exceeding the unpaid amount. Payment due dates – 15 days from the date of issue of the penalties invoice	30 days from the date of receipt of the invoice

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Fiscal Registration Certificate RO 13267221
J40/7425/2000
Share capital: 3.464.435.970 RON
www.electrica.ro



**To: Bucharest Stock Exchange (BSE)
London Stock Exchange (LSE)
Romanian Financial Supervisory Authority (FSA)**

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: 19 February 2020

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BSE) and London Stock Exchange (LSE)

Significant events to be reported: Addendum to a legal act of the kind listed in Art. 82 of Law No. 24/2017 concluded by Societatea Energetica Electrica SA (Electrica) in Semester I 2020 - Changing the maturity of the first tranche for reimbursement of the credit facility granted to SEM

Electrica informs its shareholders and investors about the conclusion, on 14 February 2020, of an addendum to a legal act with a value greater than EUR 50,000 with Servicii Energetice Muntenia SA (SEM), affiliate, where Electrica is the main shareholder.

Details regarding the addendum to the Loan Agreement concluded by Electrica, as Lender, with SEM, as Borrower, containing information regarding the date of execution, type of legal act, description of their scope, total value of the legal act, expiry date, mutual debts and receivables, guarantees, penalties, deadlines and payment due dates and payment methods are presented in Annex 1. The addendum concerns the prolongation of the maturity of the Tranche 1 for reimbursement of the credit facility up to 30 April 2020 (previously 31 January 2020).

The independent limited assurance report performed by a financial auditor regarding the transactions reported by Electrica according to Art. 82 of Law no. 24/2017 will be made public in maximum 30 days from the end of the reporting period according to the provisions of Art. 144 letter B para (4) of FSA Regulation no. 5/2018.

**Chief Executive Officer
Georgeta Corina Popescu**

Annex 1: Details regarding the addendum to a legal act of the kind listed in Art. 82 of Law No. 24/2017, concluded by Electrica in Semester I 2020
Lender: Societatea Energetica Electrica S.A.
Borrower: Servicii Energetice Muntenia SA

Company (beneficiary)	Agreement Type and No., execution date	Scope of the agreement	Amount (RON th.)	Date of execution/ entry into force	Expiry date	Receivables/ Mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Servicii Energetice Muntenia SA (SEM)	Addendum no. 4 to the Loan Agreement no. 167 / 29.05.2018	Credit facility	5,500	14 Feb 2020	30 Apr 2020	RON 5,565.3 th. receivable of Electrica from SEM	Mortgage agreement on an immovable property guaranteeing the fulfilment of the guaranteed obligations, respectively the repayment of the total amount of RON 5,500 th. and the payment of any penalty interest, fees, other taxes, as well as all the other costs	Lender: In case of non-payment of the loan (in whole or in part), the Lender reserves the right to charge late payment penalties of 0.01% for each day of delay, for the period between the day following the maturity of the loan amount its effectiveness.	For the Loan Amount, the Interest will be paid quarterly, based on the notification issued by the Lender in the first days of the current quarter for the previous quarter. The invoice for the interest calculated and payable will be paid within 30 days from the date of issue of the notification. Tranche 1, in amount of RON 1,500 th., will be paid until 30 April 2020, the latest. The reimbursement of Tranche 2 will be made anytime during the validity of the loan, but no later than the expiry date of the entire tranche.

**To: Bucharest Stock Exchange (BSE)
London Stock Exchange (LSE)
Romanian Financial Supervisory Authority (FSA)**

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: 7 February 2020

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BSE) and London Stock Exchange (LSE)

Significant events to be reported: Legal acts of the kind listed in Art. 82 of Law No. 24/2017 concluded by Societatea Energetica Electrica SA (Electrica) in Semester I 2020 with its subsidiaries - cash-pooling conventions

Electrica informs its shareholders and investors about the conclusion, in February 2020, of legal acts with a value greater than EUR 50,000 with Societatea de Distributie a Energiei Electrice "Transilvania Nord" SA (SDTN), Societatea de Distributie a Energiei Electrice „Transilvania Sud” SA (SDTS), Societatea de Distributie a Energiei Electrice "Muntenia Nord" SA (SDMN), Electrica Furnizare SA (EFSA), Societatea Filiala de Intretinere si Servicii Energetice „Electrica Serv” SA (SERV) si Societatea Servicii Energetice Muntenia SA (SEM), affiliates, where Electrica is the main shareholder.

Details regarding the Conventions concluded by Electrica, as Group Leader (Cash Pool Leader), with SDMN, SDTN, SDTS, EFSA, SERV and SEM as Participating Companies, containing information regarding the date of execution, type of legal acts, description of their scope, total value of the legal acts, expiry date, mutual debts and receivables, guarantees, penalties, deadlines and payment due dates and payment methods are presented in Annexes 1-6. These conventions are part of the documentation related to the implementation of banking structures for liquidity concentration ("cash-pooling"), necessary for improving the efficiency of the treasury operations within the Group.

The independent limited assurance report performed by a financial auditor regarding the transactions reported by Electrica according to Art. 82 of Law no. 24/2017 will be made public in maximum 30 days from the end of the reporting period according to the provisions of Art. 144 letter B para (4) of FSA Regulation no. 5/2018.

**Chief Executive Officer
Georgeta Corina Popescu**

Annex 1: Details regarding the legal act of the kind listed in Art. 82 of Law No. 24/2017, concluded by Electrica in Semester I 2020
Group Leader/ Cash Pool Leader: Societatea Energetica Electrica S.A.
Participating Company: Societatea de Distributie a Energiei Electrice „Transilvania Nord” SA

Company (beneficiary)	Agreement Type and No., execution date	Scope of the agreement	Amount (RON th.)	Date of entry into force	Expiry date	Receivables/Mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Societatea de Distributie a Energiei Electrice „Transilvania Nord” SA (SDTN)	Convention regarding the Internal Treasury no. 24 / 05.02.2020	Credit facility	180,000	5 Feb 2020	20 Dec 2020	RON 361,507.1 th. receivable of Electrica from SDTN RON 33.0 th. debt of Electrica to SDTN	0	In the event that either Party does not pay the other Party any amount due, the amount due shall bear penalty interest equal to the current interest plus a margin of 0.5% p.a. This penalty interest will be applied to any amount due on the due date (including the respective date) until the date on which the full payment is made (exclusively).	The interest rate charged is ROBOR at 1 month + 0.07% p.a. The interest will be paid monthly, within a maximum of 8 calendar days from the end of each month.
Societatea Energetica Electrica SA (Electrica)			50,000						

Annex 2: Details regarding the legal act of the kind listed in Art. 82 of Law No. 24/2017, concluded by Electrica in Semester I 2020
Group Leader/ Cash Pool Leader: Societatea Energetica Electrica S.A.
Participating Company: Societatea de Distributie a Energiei Electrice „Transilvania Sud” SA

Company (beneficiary)	Agreement Type and No., execution date	Scope of the agreement	Amount (RON th.)	Date of entry into force	Expiry date	Receivables/Mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Societatea de Distributie a Energiei Electrice „Transilvania Sud” SA (SDTS)	Convention regarding the Internal Treasury no. 23 / 05.02.2020	Credit facility	180,000	5 Feb 2020	20 Dec 2020	RON 295,471.9 th. receivable of Electrica from SDTS RON 488.6 th. debt of Electrica to SDTS	0	In the event that either Party does not pay the other Party any amount due, the amount due shall bear penalty interest equal to the current interest plus a margin of 0.5% p.a. This penalty interest will be applied to any amount due on the due date (including the respective date) until the date on which the full payment is made (exclusively).	The interest rate charged is ROBOR at 1 month + 0.07% p.a. The interest will be paid monthly, within a maximum of 8 calendar days from the end of each month.
Societatea Energetica Electrica SA (Electrica)			50,000						

Annex 3: Details regarding the legal act of the kind listed in Art. 82 of Law No. 24/2017, concluded by Electrica in Semester I 2020
Group Leader/ Cash Pool Leader: Societatea Energetica Electrica S.A.
Participating Company: Societatea de Distributie a Energiei Electrice „Muntania Nord” SA

Company (beneficiary)	Agreement Type and No., execution date	Scope of the agreement	Amount (RON th.)	Date of entry into force	Expiry date	Receivables/Mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Societatea de Distributie a Energiei Electrice „Muntania Nord” SA (SDMN)	Convention regarding the Internal Treasury no. 22 / 05.02.2020	Credit facility	180,000	5 Feb 2020	20 Dec 2020	RON 380,638.7 th. receivable of Electrica from SDMN	0	In the event that either Party does not pay the other Party any amount due, the amount due shall bear penalty interest equal to the current interest plus a margin of 0.5% p.a. This penalty interest will be applied to any amount due on the due date (including the respective date) until the date on which the full payment is made (exclusively).	The interest rate is changed at 1 ROBOR at 1 month + 0.07% p.a. The interest will be paid monthly, within a maximum of 8 calendar days from the end of each month.
Societatea Energetica Electrica SA (Electrica)			50,000						

Annex 4: Details regarding the legal act of the kind listed in Art. 82 of Law No. 24/2017, concluded by Electrica in Semester I 2020
Group Leader/ Cash Pool Leader: Societatea Energetica Electrica S.A.
Participating Company: Electrica Furnizare SA

Company (beneficiary)	Agreement Type and No., execution date	Scope of the agreement	Amount (RON th.)	Date of entry into force	Expiry date	Receivables/Mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Electrica Furnizare SA (EFSA)	Convention regarding the Internal Treasury no. 25 / 05.02.2020	Credit facility	30,000	5 Feb 2020	20 Dec 2020	RON 1.9 th. receivable of Electrica from EFSA	0	In the event that either Party does not pay the other Party any amount due, the amount due shall bear penalty interest equal to the current interest plus a margin of 0.5% p.a. This penalty amount will be applied to any amount due on the due date (including the respective date) until the date on which the full payment is made (exclusively).	The interest rate charged is ROBOR at 1 month + 0.07% p.a. The interest will be paid monthly, within a maximum of 8 calendar days from the end of each month.
Societatea Energetica Electrica SA (Electrica)			180,000						

Annex 5: Details regarding the legal act of the kind listed in Art. 82 of Law No. 24/2017, concluded by Electrica in Semester I 2020
Group Leader/ Cash Pool Leader: Societatea Energetica Electrica S.A.
Participating Company: Societatea Filiala de Intretinere si Servicii Energetice Electrica Serv SA

Company (beneficiary)	Agreement Type and No., execution date	Scope of the agreement	Amount (RON th.)	Date of entry into force	Expiry date	Receivables/Mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Societatea Filiala de Intretinere si Servicii Energetice Electrica Serv SA (SERV)	Convention regarding the Internal Treasury no. 26 / 05.02.2020	Credit facility	10,000	5 Feb 2020	20 Dec 2020	RON 1,795.4 th. receivable of Electrica from SERV	0	In the event that either Party does not pay the other Party any amount due, the amount due shall bear penalty interest equal to the current interest plus a margin of 0.5% p.a. This penalty interest will be applied to any amount due on the due date (including the respective date) until the date on which the full payment is made (exclusively).	The interest rate charged is ROBOR at 1 month + 0.07% p.a. The interest will be paid monthly, within a maximum of 8 calendar days from the end of each month.
Societatea Energetica Electrica SA (Electrica)			50,000						

Annex 6: Details regarding the legal act of the kind listed in Art. 82 of Law No. 24/2017, concluded by Electrica in Semester I 2020
Group Leader/ Cash Pool Leader: Societatea Energetica Electrica S.A.
Participating Company: Societatea Servicii Energetice Muntenia SA

Company (beneficiary)	Agreement Type and No., execution date	Scope of the agreement	Amount (RON th.)	Date of execution/ entry into force	Expiry date	Receivables/Mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Societatea Servicii Energetice Muntenia SA (SEM)	Convention regarding the Internal Treasury no. 27 / 05.02.2020	Credit facility	2,000	5 Feb 2020	20 Dec 2020	RON 5,544.0 th. receivable of Electrica from Societatea SEM	0	In the event that either Party does not pay the other Party any amount due, the amount due shall bear penalty interest equal to the current interest plus a margin of 0.5% p.a. This penalty interest will be applied to any amount due on the due date (including the respective date) until the date on which the full payment is made (exclusively).	The interest rate charged is ROBOR at 1 month + 0.07% p.a. The interest will be paid monthly, within a maximum of 8 calendar days from the end of each month.
Societatea Energetica Electrica SA (Electrica)			2,000						

**To: Bucharest Stock Exchange (BSE)
London Stock Exchange (LSE)
Romanian Financial Supervisory Authority (FSA)**

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: 31 January 2020

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BSE) and London Stock Exchange (LSE)

Significant events to be reported: Extension of the duration of a legal act of the kind listed in Art. 82 of Law No. 24/2017 concluded by Societatea Energetica Electrica SA (Electrica) in Semester I 2020 with SDTS

Electrica informs its shareholders and investors about the extension by one month (until 31 January 2020) of the duration of a legal act with a value greater than EUR 50,000 concluded in January 2020 with Societatea de Distributie a Energiei Electrice „Transilvania Sud” SA (SDTS), affiliate, where Electrica is the main shareholder.

All details presented in the Current report dated 16 January 2019, excepting the expiry date (modified from 31 December 2019 to 31 January 2020), regarding the agreement concluded by **Electrica**, as **service supplier**, with **SDTS**, as **beneficiary**, remain unchanged. These, together with the mutual debts, are presented in the Annex 1.

The independent limited assurance report performed by a financial auditor regarding the transactions reported by Electrica according to Art. 82 of Law no. 24/2017 will be made public in maximum 30 days from the end of the reporting period according to the provisions of Art. 144 letter B para (4) of ASF Regulation no. 5/2018.

**CEO
Georgeta Corina Popescu**

**Chief Strategy Officer
Anamaria Acristini-Georgescu**

Annex 1: Details regarding the reported addendum, concluded by Electrica in Semester I 2020, and the legal act of the kind listed in Art. 82 of Law No. 24/2017, concluded by Electrica in Semester I 2019
Service Supplier: Societatea Energetica Electrica S.A.
Beneficiary: Societatea de Distribuție a Energiei Electrice „Transilvania Sud” SA

Company (beneficiary)	Agreement Type and No.	Scope of the agreement	Amount (RON th.)	Date of execution/entry into force	Expiry date	Mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Societatea de Distribuție a Energiei Electrice „Transilvania Sud” SA	Addendum no. 1 to the Services agreement no. 8 / 16.01.2019	Rendering services in the AMR system	5,706	1 Jan 2019 (date of the agreement)	31 Jan 2020	RON 295,366.3 th. receivable of Societatea Energetica Electrica SA from Societatea de Distribuție a Energiei Electrice „Transilvania Sud” SA. RON 284,7 th. debt of Societatea Energetica Electrica SA to Societatea de Distribuție a Energiei Electrice „Transilvania Sud” SA	57	Beneficiary: Any non-payment of the amount owed to the supplier will be subject to a 0.03% penalty on the day of delay, from the unpaid debt to the date of payment (exclusive)	60 days from the invoice communication date