

BASE PROSPECTUS SUPPLEMENT



INVESTEC PLC

(incorporated with limited liability in England and Wales with registered number 3633621)

This base prospectus supplement (the "**Base Prospectus Supplement**") is supplemental to and must be read in conjunction with the Base Prospectus dated 28 July 2017 relating to the £1,000,000,000 Euro Medium Term Note Programme (the "**Base Prospectus**") prepared by Investec plc (the "**Issuer**") in connection with the application made for Notes to be admitted to listing on the Official List of the Financial Conduct Authority in its capacity as competent authority for the purposes of Part VI of the Financial Services and Markets Act 2000 (the "**FSMA**"), and to trading on the Regulated Market of the London Stock Exchange plc.

This Base Prospectus Supplement constitutes a supplement for the purposes of Directive 2003/71/EC (as amended) (the "**Prospectus Directive**") and a supplementary prospectus for the purposes of section 87G of the FSMA Terms defined in the Base Prospectus shall have the same meaning when used in this Base Prospectus Supplement.

To the extent that there is any inconsistency between any statement in this Base Prospectus Supplement and any other statement in or incorporated by reference in the Base Prospectus, the statements in this Base Prospectus Supplement will prevail.

The purpose of this Base Prospectus Supplement is to disclose that on 29 June 2018:

- the Issuer published its annual report and consolidated financial information for the year ended 31 March 2018 (the "**2018 Investec plc Annual Report**"); and
- together with Investec Limited, the Issuer published volume three (entitled *Annual Financial Statements*) of the Investec group's integrated annual report for the year ended 31 March 2018 containing combined financial statements of the Investec group, the auditor's report, the unconsolidated balance sheet of the Issuer and shareholder information (the "**2018 Investec Group Annual Report**").

The 2018 Investec plc Annual Report and 2018 Investec Group Annual Report (the "**2018 Annual Reports**") are incorporated by reference herein. The 2018 Annual Reports have previously been published and filed with the FCA. Any document incorporated by reference into the 2018 Annual Reports shall not form part of this Base Prospectus Supplement.

Copies of the documents incorporated by reference in this Base Prospectus can be obtained from (i) the registered office of the Issuer at 30 Gresham Street, London EC2V 7QP and (ii) the website of the Regulatory News Service operated by the London Stock Exchange at www.londonstockexchange.com/exchange/prices-and-news/news/market-news/market-news-home.html.

Save as disclosed in this Base Prospectus Supplement, no significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus has arisen since the publication of the Base Prospectus.

The Issuer accepts responsibility for the information contained in this Base Prospectus Supplement. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Base Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

2 July 2018