

Press Release, Gopher Investments

6 July 2021

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FOR IMMEDIATE RELEASE

Gopher Investments responds to Playtech's statement regarding Gopher's USD 250 million offer for Finalto

Gopher Investments ("Gopher"), a 4.97% shareholder in Playtech plc ("Playtech"), today issues the following release to clarify certain statements made in the Playtech Board's Announcement (the "Announcement") on 2 July 2021 that Gopher believes do not fairly reflect the offer letter Gopher presented to the Playtech Board on 29 June 2021.

Financing

As mentioned in Gopher's letter on 29 June 2021, it has already allocated and ring-fenced cash funds of USD 250 million available for immediate drawdown.

Negotiation of key terms

Gopher notes that it has reviewed the sale and purchase agreement in place for the Consortium's offer and envisages entering into an agreement on materially equivalent terms. As such, it believes transaction documentation can be entered into very quickly, and it does not anticipate any need for negotiation of key terms or commercial discussions on the transaction documents.

Regulatory approvals

Gopher has already conducted a preliminary assessment of necessary consents and is confident that it would receive approval in each jurisdiction in a timely and efficient manner in each case.

As the Board noted in their Announcement, the Consortium's offer remains subject to shareholder approval at the General Meeting and approval of regulatory authorities. There can, therefore, be no certainty that the Consortium's offer will proceed to completion.

General Meeting and next steps

Gopher urges the Board to **adjourn the General Meeting**, due to take place on 15 July 2021, and engage in discussions with Gopher to proceed towards a recommended transaction that delivers materially better value to Playtech's shareholders. An adjournment of the General Meeting for a short period of time does not preclude the Board from proceeding with the Consortium's offer and provides both the Board and shareholders with optionality.

Should the General Meeting proceed, Gopher urges shareholders to **VOTE AGAINST** the Consortium's offer, which is in line with ISS's voting recommendation, updated on 5 July 2021.

About Gopher Investments and TT Bond Partners

Gopher is an investment vehicle backed by investors with experience in gaming and financials, and is

an affiliate of TT Bond Partners (“TTB”). TTB, through its Hong Kong regulated entity, TTB Partners Limited, which is advising Gopher on this transaction, is an investment and advisory firm based in Hong Kong, whose founders and professionals have over 30 years’ experience in the financial services industry investing and advising on over \$250 billion of transactions in the US, Europe, and Asia.

TTB has significant experience in investing in assets in the technology-driven financial services sector. Recent investments include: Xen Financial, a next-generation investment platform providing fractionalised access to private markets; KASB, a stock brokerage in Pakistan, and creator of KTrade, Pakistan’s leading retail stock trading app; Finhabits, a US-based leading bilingual money app designed for Latinos’ financial success; Selfin, a digital microlending platform focused on financial inclusion of microenterprises in India; Aspen Digital, an innovative technology-driven platform that empowers asset and wealth managers to offer digital asset products with confidence, driving mass adoption of digital assets and blockchain technologies; Coherent, a Hong Kong based insurtech company building digital platforms for insurers; and M7 Real Estate, a UK and EU based real estate asset manager.

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