

NOTICE TO THE NOTEHOLDERS

**Re: SKANDINAVISKA ENSKILDA BANKEN AB (publ)
EUR100,000,000 Floating Rate Notes due 26 August 2016 (Series 278)**

(ISIN Code: XS0965124653)

**issued pursuant to the Global Programme for the Continuous Issuance of Medium Term Notes
and Covered Bonds**

Notice is hereby given to the holders to note the following amendments to the Final Terms dated 23 August 2013.

Readers of the Final Terms should note the following amendments:

On page 3 – item 24 should read as follows:

New Global Note : Yes

On Page 4- item 6(i) should read as follows:

Intended to be held in a manner which would allow Eurosystem eligibility:

Yes. Note that the designation “Yes” simply means that the Notes are intended upon issue to be deposited with one of Euroclear Bank S.A./N.V. and/or Clearstream Banking, société anonyme (together, the ICSDs) as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

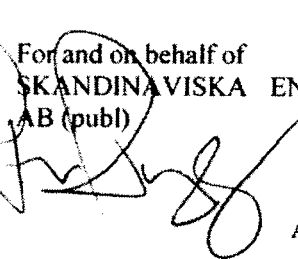
The date of this Notice to the Final Terms is 23 January 2014

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Acceptance on behalf of the
Issuer of the terms of the Final Terms

For and on behalf of
SKANDINAVISKA ENSKILDA BANKEN
AB (publ)



Peder Hagberg



Per Falck

All other terms and conditions remain unchanged