02 March 2022

Hummingbird Resources plc

('Hummingbird' or the 'Company')

Kouroussa Drilling Update

Ongoing Significant High-Grade Assay Data Received

Hummingbird Resources plc (AIM: HUM) provides an update on the Company's infill drilling programme at the Kouroussa Gold Mine ("Kouroussa" or "the Project") in Guinea, including a notable hole of 9 metres ("m") at 36.35 grams per tonne ("g/t"), amongst other high grade intercepts.

Kouroussa Drilling Highlights:

Hummingbird has received further assay results on 61 Reverse Circulation ("RC") and three diamond holes on the high-grade Koekoe ("KK") deposit, delivering approximately 5,567 meters out of the Company's c.24,000m infill drilling programme for 2021. To date, and including today's results, the Company has received c.15,000m of assays from the 2021 programme, with the last assays expected this month, which will be released once received and analysed.

- Notable drill results from the KK deposit include:
 - o 9m at 36.35 g/t from 90m (KRC1856)
 - o 14m at 21.85 g/t from 55m (KRC1849)
 - o 9m at 30.58 g/t from 96m (KRC1903)
 - 4m at 53.84 g/t from 65m (KRC1844)
 - 18m at 7.37 g/t from 74m (KRC1839)
 - o 6m at 18.80 g/t from 57m (KRC1831)
 - 10m at 10.26 g/t from 53m (KRC1924)
 - 5m at 19.02 g/t from 96m (KRC1778)
 - 8m at 9.35 g/t from 49m (KRC1857)
 - 18m at 4.12 g/t from 46m (KRC1840)
 - 10m at 7.34 g/t from 89m (KRC1921)
 - 7m at 10.14 g/t from 92m (KRC1917)
 - o 7m at 9.78 g/t from 133m (KRC1844)
 - 1m at 66.05 g/t from 93m (KRC1844)
- These results and the c.68,000m drilling from the 2021 campaigns for both Kouroussa and Yanfolila will feed into our updated Company 2022 Resources and Reserves statement that remains on target to be released in Q2 2022
- The KK deposit has a current maiden Reserve of 408,900 ounces ("oz") at 4.38 g/t, with upside potential once all the 2021 c.24,000m infill drilling data are received, analysed and included in the aforementioned updated Company Resources and Reserves statement
- Drill assay results continue to support the current interpretation as well as highlighting additional mineralisation zones. The deposit remains open along strike and down plunge
- The extent of the KK deposit's potential is highlighted in the graphics below showing the long section view of the deposit and a notable drill cross section

Dan Betts, CEO of Hummingbird Resources, commented:

"We continue to receive very high-grade drilling data from Kouroussa, which continues to strengthen our overall knowledge base and confidence of the asset's geology. These ongoing double-digit grade drilling results show we have an asset of significant gold endowment situated in the prolific Siguiri gold region.

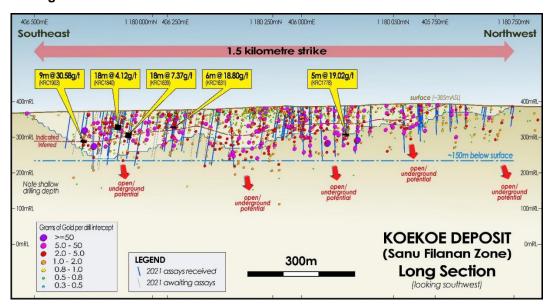
We are receiving the final results for the Kouroussa's 2021 drilling campaign, with our geology and technical teams busy analysing the data to feed into our upcoming updated 2022 Company Resources and Reserves statement, with the overarching strategy of extending the life of the Kouroussa mine to well over ten years."

Koekoe selected drill results

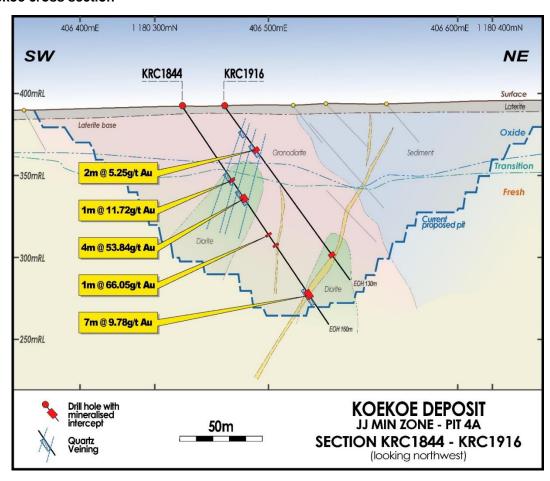
Hole ID	Depth From (m)	Depth To (m)	Intercept Description
KRC1856	90	99	9m @ 36.35 g/t
KRC1849	55	69	14m @ 21.85 g/t
KRC1903	96	105	9m @ 30.58 g/t
KRC1844	65	69	4m @ 53.84 g/t
KRC1839	74	92	18m @ 7.37 g/t
KRC1831	57	63	6m @ 18.80 g/t
KRC1924	53	63	10m @ 10.26 g/t
KRC1778	96	101	5m @ 19.02 g/t
KRC1857	49	57	8m @ 9.35 g/t
KRC1840	46	64	18m @ 4.12 g/t
KRC1921	89	99	10m @ 7.34 g/t
KRC1917	92	99	7m @ 10.14 g/t
KRC1844	133	140	7m @ 9.78 g/t
KRC1844	93	94	1m @ 66.05 g/t
KRC1853	52	61	9m @ 6.74 g/t
KRC1941	11	19	8m @ 7.50 g/t
KRC1853	93	104	11m @ 5.25 g/t
KRCD1869	124	126	2m @ 22.58 g/t
KRC1830	34	40	6m @ 6.06 g/t
KRC1944	31	33	2m @ 15.41 g/t
KRC1926	11	15	4m @ 7.22 g/t
KRC1907	39	47	8m @ 2.93 g/t
KRC1847	72	77	5m @ 4.38 g/t
KRC1924	82	91	9m @ 2.36 g/t
KRC1921	103	105	2m @ 10.57 g/t
KRC1831	24	37	13m @ 1.56 g/t
KRC1832	93	97	4m @ 4.62 g/t
KRC1945	32	33	1m @ 16.84 g/t
KRC1939	97	99	2m @ 8.09 g/t
KRCD1893	157	161	4m @ 3.66 g/t
KRC1929	47	48	1m @ 14.63 g/t
KRC1944	25	27	2m @ 7.27 g/t
KRC1943	17	22	5m @ 2.79 g/t
KRC1836	3	4	1m @ 13.10 g/t

KRC1857	40	45	5m @ 2.56 g/t	
KRC1936	16	21	5m @ 2.53 g/t	
KRC1844	53	54	1m @ 11.72 g/t	
KRC1916	32	34	2m @ 5.25 g/t	

Koekoe long section



Koekoe cross section



405 000mE 406 000mE 407 000mE 1 181 000mN Sanu Filanan North Koekoe Mineral Resources 846koz & Reserves 409koz Sanu Folo KD Min Sanu Filanan Cross Section JJ Min 1 180 000mN Long Section Birimian sedimentary rocks 600m Pre 2021 drilling Granodiorite to gabbro intrusive rocks 2021 infill drill programme Deposit outlines defined by drilling (@ \$1,500/oz) Mixed Birimian sediments and **KOEKOE DEPOSIT** mafic volcanic rocks (moderate magnetic response) Hummingbird Resources permits PROPOSED DESIGNED PITS Deep alluvium AND ZONES OF Preliminary and Final pits Birimian mafic volcanic rocks, dominantly basalt, minor andesite MINERALISATION

Koekoe - Historical drilling & 2021 infill drilling that is now completed

Qualified Person Review:

David Muir has reviewed and approved the technical information contained within this announcement in his capacity as a Qualified Person, as required under the AIM Rules for Companies. David is the Group Database Manager for Hummingbird, and is a "Competent Person", according to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code, 2012 Edition") and is a member of good standing with the Australian Institute of Geoscientists (AIG).

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 (withdrawal). Upon the publication of this announcement, this inside information is now considered to be in the public domain.

ENDS

Notes to Editors:

Hummingbird Resources (AIM: HUM) is a multi-asset, multi-jurisdiction gold production, development and exploration Company, a member of the World Gold Council and a founding member of Single Mine Origin (singlemineorigin.com). The Company currently has two core gold projects, the operational Yanfolila Gold Mine in Mali, and the Kouroussa Gold Mine in Guinea, which will more than double current gold production when in production, scheduled for first gold pour end of Q2 2023. Further, the Company has a controlling interest in the Dugbe Gold Project in Liberia that is being developed by Pasofino Gold Limited through an earn-in agreement. Our vision is to continue to grow our asset base, producing profitable ounces while placing our Environmental, Social & Governance ('ESG') policies and practices at the heart of all we do.

For further information, please visit <u>hummingbirdresources.co.uk</u> or subscribe to our investor releases via investor email alerts

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