

| <b>CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME<br/>FOR THE PERIOD ENDED 31 MARCH, 2021</b> |                       |                      |
|---|-----------------------|----------------------|
|   | <b>Mar-21</b>         | <b>Mar-20</b>        |
|   | <b>Current Period</b> | <b>Prior Period</b>  |
|   | <b>N'000'000</b>      | <b>N'000'000</b>     |
| Gross Earnings  | 157,309               | 166,814              |
| Interest Income   | 101,176               | 114,330              |
| Interest Expense  | (18,008)              | (32,829)             |
| Net Interest Income   | <b>83,168</b>         | <b>81,501</b>        |
| Investment and Other Operating Income   | 51,201                | 46,639               |
| Operating Expenses  | (69,492)              | (65,401)             |
| Loan Loss Expenses  | (3,855)               | (3,951)              |
| Profit/Loss Before Tax  | <b>61,022</b>         | <b>58,788</b>        |
| Taxation  | (7,962)               | (8,262)              |
| Profit/Loss After Tax   | <b>53,060</b>         | <b>50,526</b>        |
| Other Comprehensive Income  | 6,065                 | 12,021               |
| Total Comprehensive Income  | <b>59,125</b>         | <b>62,547</b>        |
| Profit/Loss After Tax Attr. To Noncontrolling Int   | 37                    | 44                   |
| Profit/Loss After Tax Owners of the Company   | 53,023                | 50,482               |
| Total Comp. Inc.Attr. to Non-Controlling Interest   | 58                    | 66                   |
| Attributable to Owners of the Company   | 59,067                | 62,481               |
| Basic Earnings per Share (kobo)   | 169                   | 161                  |
| Fully Diluted Earnings per Share (Kobo)   | 169                   | 161                  |
|   |                       |                      |
|   |                       |                      |
| <b>STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021</b>                                    |                       |                      |
|   | <b>MARCH 2021</b>     | <b>DECEMBER 2020</b> |
|   | <b>Current year</b>   | <b>Prior year</b>    |
|   | <b>N'000'000</b>      | <b>N'000'000</b>     |
| <b>Assets</b>   |                       |                      |
| Cash and Balances with Central Banks  | 1,764,265             | 1,591,768            |
| Treasury Bills  | 1,572,639             | 1,577,875            |
| Assets pledged as collateral  | 447,842               | 298,530              |
| Due from Other banks  | 560,698               | 810,494              |
| Derivative Assets   | 55,979                | 44,496               |
| Loans and Advances  | 2,841,478             | 2,779,027            |
| Investment Securities   | 999,697               | 996,916              |
| Investment in Associates  | -                     | -                    |
| Deferred Tax Assets   | 6,251                 | 5,786                |
| Other Assets  | 227,047               | 169,967              |
| Property and Equipment  | 191,283               | 190,170              |
| Intangible Assets   | 15,636                | 16,243               |
|   | <b>8,682,815</b>      | <b>8,481,272</b>     |
| <b>Liabilities</b>  |                       |                      |
| Customers' Deposits   | 5,674,519             | 5,339,911            |
| Derivative Liabilities  | 7,671                 | 11,076               |
| Current Income Tax Payable  | 17,445                | 11,690               |
| Deferred Income Tax Liabilities   | -                     | -                    |
| Other Liabilities   | 778,765               | 703,292              |
| On-lending Facilities   | 387,059               | 384,573              |
| Borrowings  | 680,780               | 870,080              |
| Debt Securities issued  | 44,749                | 43,177               |
|   | <b>7,590,988</b>      | <b>7,363,799</b>     |
|   |                       |                      |
| Net Assets  | <b>1,091,827</b>      | <b>1,117,473</b>     |
|   |                       |                      |
| Non Controlling Interest  | <b>1,032</b>          | <b>974</b>           |
| Attributable to Owners of the Company   | <b>1,090,795</b>      | <b>1,116,499</b>     |