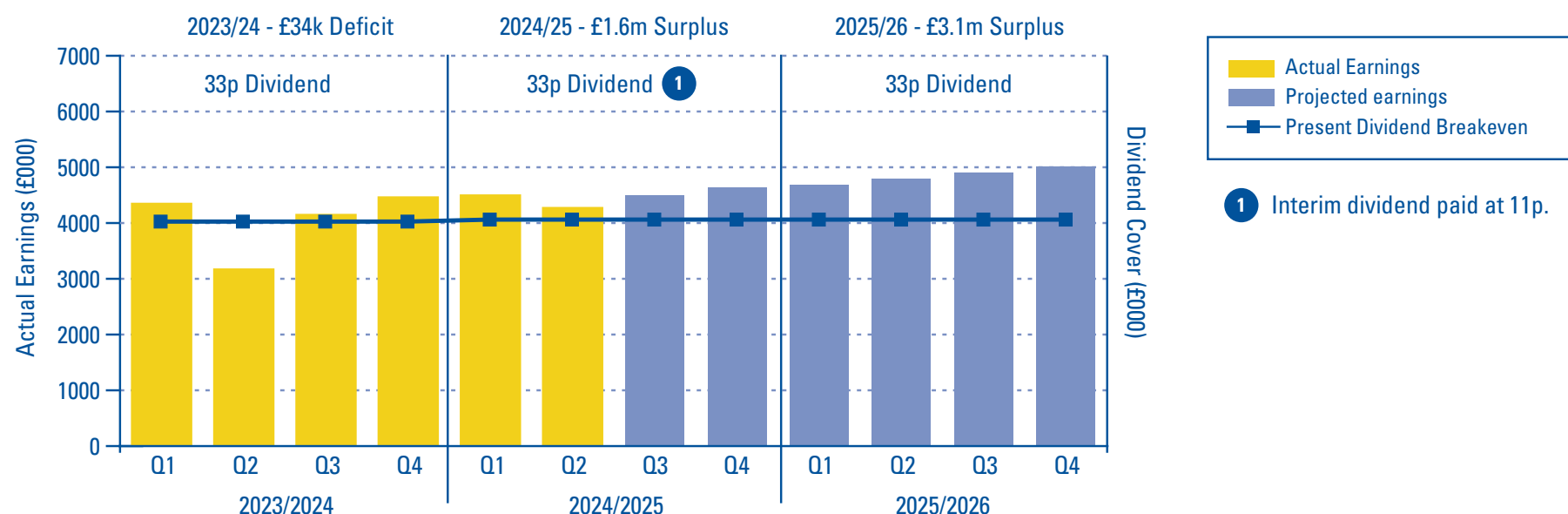


# Dividend Cover

CLIG Template — For Guidance Purposes Only\*

Dividend Cover – Actual and Assumed Over Three Financial Years



Note: Actual earnings have been converted into sterling using £:\$ average rates for the period.  
Projected earnings have been converted into sterling using £:\$ average rates for 2024/2025.

## Key Assumptions:

- Number of CLIG Shares in issue (50.7m) less those held by the Employee Benefit Trust (1.4m) as at 31 December 2024
- Excludes unrealised loss/gains on seed investments
- Excludes amortisation of intangibles

- Starting FuM as at:
- Net increase in FuM for the remainder of this financial year (straight-lined to June 2025):
- Net increase in FuM in 2025/2026 (straight-lined to June 2026):
- Market growth (annualised):
- Overheads for 2024/25:
- Overheads for 2025/26:
- Corporation tax (Federal, state and local) based on an estimated average rate
- Exchange rate assumed to be for entire period:

**CLIM**  
1-Jan-25  
\$50m  
\$100m  
5%  
No change  
-1% compared to 2024/25  
25%  
£1/\$1.2595

**KIM**  
1-Jan-25  
\$25m  
\$50m  
5%  
No change  
-1% compared to 2024/25  
24%  
£1/\$1.2595

\*Any forward-looking statements are based on certain factors and assumptions that have not been independently verified, which may prove incorrect, and are subject to risks, uncertainties and assumptions relating to future events, the Group's operations, results of operations, growth strategy and liquidity.