

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“*EEA*”). For these purposes, a “retail investor” means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “*MiFID II*”); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 (as amended, the “*Prospectus Regulation*”).

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“*UK*”). For these purposes, a “retail investor” means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (“*EUWA*”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the “*FSMA*”) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (the “*UK Prospectus Regulation*”).

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “*distributor*”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“*UK MiFIR*”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “*UK distributor*”) should take into consideration the manufacturer’s target market assessment; however, a UK distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore – In connection with Section 309B of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time (the “*SFA*”) and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the “*CMP Regulations 2018*”), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are prescribed capital markets products (as defined in the CMP Regulations 2018) and are Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Investors should note that there may be restrictions on the secondary sale of the Notes under Section 276 of the SFA.

Final Terms

Dated 22 September 2025

TOYOTA MOTOR FINANCE (NETHERLANDS) B.V.

Legal Entity Identifier (“LEI”): 724500OPA8GZSQUNSR96

**Issue of SEK 350,000,000 Floating Rate Notes due 24 September 2027
under the €60,000,000,000**

Euro Medium Term Note Programme

established by

**Toyota Motor Finance (Netherlands) B.V., Toyota Credit Canada Inc.,
Toyota Finance Australia Limited and Toyota Motor Credit Corporation**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes set forth in the Prospectus dated 12 September 2025, including all documents incorporated by reference (the “*Prospectus*”), which constitutes a base prospectus for the purposes of the Prospectus Regulation (as defined above) and the UK Prospectus Regulation (as defined above). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and the UK Prospectus Regulation and must be read in conjunction with the Prospectus in order to obtain all the relevant information. The Prospectus has been published on the website of the London Stock Exchange at <https://www.londonstockexchange.com/news?tab=news-explorer> and the website of Euronext Dublin at <https://live.euronext.com/en/markets/dublin>.

- | | | | |
|-----|-------|-----------------------------|---|
| 1. | (i) | Issuer: | Toyota Motor Finance (Netherlands) B.V. |
| | (ii) | Credit Support Providers: | Toyota Motor Corporation
LEI - 5493006W3QUS5LMH6R84
Toyota Financial Services Corporation
LEI - 353800WDOBRSAV97BA75 |
| 2. | (i) | Series Number: | 414 |
| | (ii) | Tranche Number: | 1 |
| 3. | | Specified Currency: | Swedish Krona (“SEK”) |
| 4. | | Aggregate Nominal Amount: | |
| | (i) | Series: | SEK 350,000,000 |
| | (ii) | Tranche: | SEK 350,000,000 |
| 5. | | Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount |
| 6. | (i) | Specified Denominations: | SEK 2,000,000 |
| | (ii) | Calculation Amount: | SEK 2,000,000 |
| 7. | (i) | Trade Date: | 18 September 2025 |
| | (ii) | Issue Date: | 24 September 2025 |
| | (iii) | Interest Commencement Date: | Issue Date |
| 8. | | Maturity Date: | The Specified Interest Payment Date falling on or nearest to 24 September 2027 |
| 9. | | Interest Basis: | 3 month STIBOR + 0.40 per cent. Floating Rate
(See paragraph 17 below) |
| 10. | | Redemption Basis: | Redemption at par |
| 11. | | Change of Interest Basis: | Not Applicable |
| 12. | | Put/Call Options: | Not Applicable |
| 13. | (i) | Status of the Notes: | Senior |

- | | | |
|------|---|--|
| (ii) | Nature of the Credit Support: | See “ <i>Relationship of TFS and the Issuers with the Parent</i> ” in the Prospectus dated 12 September 2025 |
| 14. | Date Board approval for issuance of Notes obtained: | 2 September 2025 |
| 15. | Negative Pledge covenant set out in Condition 3: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | |
|-------|---|--|
| 16. | Fixed Rate Note Provisions | Not Applicable |
| 17. | Floating Rate Note Provisions | Applicable |
| (i) | Specified Period(s)/Specified Interest Payment Dates: | <p>The period from (and including) the Interest Commencement Date to (but excluding) the First Interest Payment Date and thereafter each successive period from (and including) a Specified Interest Payment Date to (but excluding) the next following Specified Interest Payment Date.</p> <p>24 September, 24 December, 24 March and 24 June in each year from (and including) the First Interest Payment Date to (and including) the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (iii) below.</p> |
| (ii) | First Interest Payment Date: | 24 December 2025 |
| (iii) | Business Day Convention: | Modified Following Business Day Convention |
| (iv) | Additional Business Centre(s): | A day on which the TARGET System is open, in addition to London and Stockholm |
| (v) | Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent) (the “ <i>Calculation Agent</i> ”): | Not Applicable |
| (vi) | Screen Rate Determination: | Applicable |
| | - Reference Rate: | 3 month STIBOR |
| | - Calculation Method: | Not Applicable |
| | - D: | Not Applicable |
| | - Observation Method: | Not Applicable |
| | - Relevant Financial Centre (if other than as set out in the Conditions): | Stockholm |
| | - Interest Determination Date(s): | The second Stockholm business day prior to the start of each Specified Period |
| | - Relevant Number: | Not Applicable |
| | - Relevant Screen Page: | Refinitiv page STIBOR= |
| | - Specified Time: | 11:00 a.m. Stockholm time |
| | - Reference Banks: | Not Applicable |
| | - Observation Look-Back Period: | Not Applicable |
| | - Observation Shift Days: | Not Applicable |
| (vii) | Linear Interpolation: | Not Applicable |

(viii)	Margin(s):	+ 0.40 per cent. per annum
(ix)	Minimum Rate of Interest:	0.00 per cent. per annum
(x)	Maximum Rate of Interest:	Not Applicable
(xi)	Day Count Fraction:	Actual/360
18.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19.	Issuer Call Option	Not Applicable
20.	Issuer Maturity Par Call Option	Not Applicable
21.	Issuer Make-Whole Call Option	Not Applicable
22.	Investor Put Option	Not Applicable
23.	Final Redemption Amount	SEK 2,000,000 per Calculation Amount
24.	Early Redemption Amount	
	Early Redemption Amount payable on redemption for taxation reasons or on event of default or other earlier redemption:	SEK 2,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.	Form of Notes:	<p>Bearer Notes</p> <p>A Temporary Global Note in bearer form without Coupons will be deposited with a common depository for Euroclear Bank SA/NV ("<i>Euroclear</i>") and Clearstream Banking S.A. ("<i>Clearstream, Luxembourg</i>") on or about the Issue Date. The Temporary Global Note is exchangeable for a Permanent Global Note in bearer form on and after the Exchange Date (as defined in the Temporary Global Note and also set out in the "<i>Form of the Notes</i>" section of the Prospectus dated 12 September 2025) upon certification of non-U.S. beneficial ownership.</p> <p>A Permanent Global Note in bearer form without Coupons will be deposited with a common depository for Euroclear and Clearstream, Luxembourg on or about the Issue Date and is exchangeable (free of charge) in whole, but not in part, for security printed definitive Notes either (a) at the request of the Issuer; and/or (b) upon the occurrence of an Exchange Event (as defined in the Permanent Global Note and also set out in the "<i>Form of the Notes</i>" section of the Prospectus dated 12 September 2025).</p>
26.	New Global Note:	No
27.	Additional Financial Centre(s) or other special provisions relating to Payment Days:	A day on which the TARGET System is open, in addition to London and Stockholm
28.	Talons for future Coupons to be attached to definitive Notes:	No
29.	Reference Currency Equivalent (if different from US dollars as set out in Condition 5(h)):	Not Applicable

- | | | |
|-----|--|---|
| 30. | Defined terms/Spot Rate (if different from that set out in Condition 5(h)): | Not Applicable |
| 31. | Calculation Agent responsible for calculating the Spot Rate for the purposes of Condition 5(h) (if not the Agent): | Not Applicable |
| 32. | RMB Settlement Centre(s) for the purposes of Conditions 5(a) and 5(h): | Not Applicable |
| 33. | Settlement (if different from that set out in Condition 5(h)): | Not Applicable |
| 34. | Relevant Benchmark: | <p>STIBOR is provided by the Swedish Financial Benchmark Facility AB. As at the date hereof, the Swedish Financial Benchmark Facility AB appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority and/or the UK Financial Conduct Authority pursuant to Article 36 (<i>Register of administrators and benchmarks</i>) of the EU Benchmarks Regulation (EU) 2016/1011 and/or Article 36 (<i>Register of administrators and benchmarks</i>) of Regulation (EU) 2016/1011 as it forms part of UK domestic law by virtue of the EUWA, respectively.</p> |

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. With respect to any information included herein and specified to be sourced from a third party, the Issuer confirms that any such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information available to it from such third party, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

TOYOTA MOTOR FINANCE (NETHERLANDS) B.V.

By: AKIHIKO SEKIGUCHI

Name: Akihiko Sekiguchi

Title: Chief Financial Officer

Duly authorised

cc: The Bank of New York Mellon, acting through its London branch

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's main market and for listing on the Official List of the UK Financial Conduct Authority with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: GBP 3,175

2. RATINGS

- Credit Ratings:
- The Notes to be issued are expected to be rated: Moody's Japan K.K. ("*Moody's Japan*"): A1
- Obligations rated 'A' are judged to be upper-medium grade and are subject to low credit risk. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category.
- Source: https://www.moody.com/research/doc--PBC_79004
- S&P Global Ratings, acting through S&P Global Ratings Japan Inc. ("*Standard & Poor's Japan*"): A+
- An obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitments on the obligation is still strong. The plus (+) sign shows relative standing within the rating categories.
- Source: <https://www.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>
- Moody's Japan and Standard & Poor's Japan are not established in the EEA or the UK and have not applied for registration under Regulation (EC) No. 1060/2009 (as amended, the "*CRA Regulation*") or Regulation (EC) No. 1060/2009 as it forms part of UK domestic law by virtue of the EUWA (the "*UK CRA Regulation*"), respectively. However, Moody's Deutschland GmbH has endorsed the ratings of Moody's Japan and S&P Global Ratings Europe Limited has endorsed the ratings of Standard & Poor's Japan, in accordance with the CRA Regulation and Moody's Investors Service Ltd. has endorsed the ratings of Moody's Japan and S&P Global Ratings UK Limited has endorsed the ratings of Standard & Poor's Japan, in accordance with the UK CRA Regulation. Each of Moody's Deutschland GmbH and S&P Global Ratings Europe Limited is established in the EEA and is registered under the CRA Regulation. Each of Moody's Investors Service Ltd. and S&P Global Ratings UK Limited is established in the UK and is registered under the UK CRA Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale" in the Prospectus dated 12 September 2025 and for any fees payable to the Joint Lead Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Joint Lead Managers and their

affiliates may have engaged, and may in the future engage, in the ordinary course of their business activities, in lending, advisory, corporate finance services, investment banking and/or commercial banking transactions with, and may perform the services for, the Issuer and its affiliates and/or for companies involved directly or indirectly in the sector in which the Issuer and/or its affiliates operate.

4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

Reasons for the offer:	As set out in “ <i>Use of Proceeds</i> ” in the Prospectus dated 12 September 2025
Estimated net proceeds:	SEK 349,860,000 (following deduction of the Joint Lead Managers’ commission)

5. Fixed Rate Notes only – YIELD

Indication of yield:	Not Applicable
----------------------	----------------

6. OPERATIONAL INFORMATION

(i) ISIN:	XS3189773990
(ii) Common Code:	318977399
(iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
(iv) Delivery:	Delivery against payment
(v) Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(vi) Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable

7. DISTRIBUTION

(i) Method of distribution:	Syndicated
(ii) If syndicated:	
(a) Names of the Joint Lead Managers:	Daiwa Capital Markets Europe Limited Danske Bank A/S
(b) Date of Syndicate Purchase Agreement:	22 September 2025
(c) Stabilisation Manager(s) (if any):	Not Applicable
(iii) If non-syndicated, name of Dealer/Purchaser:	Not Applicable
(iv) U.S. Selling Restrictions:	Reg. S, Category 2; TEFRA D
(v) Prohibition of Sales to EEA Retail Investors:	Applicable
(vi) Prohibition of Sales to UK Retail Investors:	Applicable
(vii) Prohibition of Sales to Belgian Consumers:	Applicable