

April 15, 2015

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Sub: Announcement of the redemption results of Indian Depository Receipts ("IDRs") of Standard Chartered PLC (the "Company")

Dear Sir/ Ma'am,

With reference to the circular dated March 1, 2013 issued by the Securities and Exchange Board of India ("SEBI") in relation to two-way fungibility of IDRs (the "Circular"), the Company had opened the window for redemption of IDRs into Shares on March 24, 2015 which closed on March 31, 2015.

Based on the valid withdrawal orders received from the IDR holders and in accordance with the process laid down in the updated operating guidelines, the Company has redeemed an aggregate of 60,000,000 IDRs into 6,000,000 Shares of the Company. The entire annual fungibility portion as required under the Circular has been satisfied in this redemption window and the Company will announce next redemption event in the year 2016.

The IDR holders shall ensure instructing their UK broker or such other person operating the UK CREST client account on their behalf to take necessary steps to accept the underlying shares to be released by the overseas custodian. Kindly note that the IDR holders who had submitted the withdrawal order for redemption of IDRs into shares could use their DP ID and Client ID/ Folio no. to access the information about their respective redemption request at http://www.karisma.karvy.com/.

Yours sincerely

For Standard Chartered PLC

Bhupesh Singh

Compliance Officer

