



## Telefonaktiebolaget LM Ericsson (publ)

(incorporated in the Kingdom of Sweden with limited liability)

### U.S.\$5,000,000,000 Euro Medium Term Note Programme

This Supplement (the **Supplement**) to the Offering Circular dated 11 May 2016 (the **Offering Circular**) which comprises a base prospectus constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the **FSMA**) and is prepared in connection with the U.S.\$5,000,000,000 Euro Medium Term Note Programme (the **Programme**) established by Telefonaktiebolaget LM Ericsson (publ) (the **Issuer**). Terms defined in the Offering Circular have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular and any other supplements to the Offering Circular issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular since the publication of the Offering Circular.

#### **Purpose of this Supplement**

The purpose of this Supplement is (a) to incorporate by reference the Issuer's interim report for the fourth quarter and twelve months ended 31 December 2016 (the **2016 Q4 Interim Report**), which contains the Issuer's unaudited interim consolidated financial statements for the twelve months ended 31 December 2016, and (b) to include a new "Significant Change" statement.

#### **1. Interim report of the Issuer for the fourth quarter and twelve months ended 31 December 2016**

On 26 January 2017, the Issuer published its 2016 Q4 Interim Report, which contained its unaudited interim consolidated financial statements for the fourth quarter and twelve months ended 31 December 2016. A copy of the 2016 Q4 Interim Report has been filed with the Financial Conduct Authority and, by virtue of this Supplement, the 2016 Q4 Interim Report is incorporated in, and forms part of, the Offering Circular.

The financial information contained in the 2016 Q4 Interim Report has been properly prepared on the basis stated (in the Accounting Policies section in the 2016 Q4 interim Report) and the basis of accounting is consistent with the accounting policies of the Issuer.

The financial information contained in the 2016 Q4 Interim Report has been prepared on a basis comparable with the historical financial information of the Issuer.

## **2. Significant Change**

There has been no significant change in the financial or trading position of the Ericsson Group since 31 December 2016.

Copies of documents incorporated by reference in the Offering Circular are available for viewing at, and copies may be obtained from, the registered office of the Issuer and the specified office of the Paying Agent in London. In addition, copies of the documents incorporated by reference will be available at the website of the Regulatory News Service operated by the London Stock Exchange.

To the extent that any document or information incorporated by reference or attached to this Supplement itself incorporates any information by reference, either expressly or impliedly, such information will not form part of this Supplement for the purposes of the Prospectus Directive, except where such information or documents are stated within this Supplement as specifically being incorporated by reference or where this Supplement is specifically defined as including such information.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in, or incorporated by reference into, the Offering Circular, the statements in (a) above will prevail.

The date of this Supplement is 26 January 2017