

Press release

The Autodistribution Group enters into exclusive negotiations to acquire the Doyen Auto Group.

June 22, 2016 - The Autodistribution Group announced today that it has entered into exclusive discussions with the shareholders of the Doyen Auto Group in respect of the acquisition of the entire share capital of the Doyen Auto Group.

The proposed acquisition has been submitted to the relevant work councils, which have approved the transaction. The proposed acquisition will be effective after the signing of an agreement by the two companies and will also be subject to approval from the relevant competition authorities.

Established in 1922, the Doyen Auto Group is a major actor of the aftermarket spare parts for vehicles and operates in France, Belgium, Luxembourg and the Netherlands. In these markets, the Doyen Auto Group sells spare parts, provides services to independent garages and operates a network of almost 800 garages. In 2015, the Doyen Auto Group had €194 million in revenue and 339 employees.