

Call Notice: Guaranteed Undated Capital Notes

Wednesday, 13 September 2023 SYDNEY: Commonwealth Bank of Australia ('CBA') today announces it will redeem Guaranteed Undated Capital Notes, ISIN GB0008424284.

This announcement relates to the US\$125,000,000 Guaranteed Undated Capital Notes (the 'Notes') of CBA issued pursuant to a Trust Deed dated 15 October 1986 between the Commissioners of the State Bank of Victoria and The Law Debenture Trust Corporation p.l.c (the 'Trustee'), as amended by a First Supplemental Trust Deed dated 17 September 1991 between CBA and the Trustee (the 'Trust Deed').

On 9 June 2023, CBA announced its intention to redeem the Notes on the next Interest Payment Date falling in October 2023. CBA hereby gives irrevocable notice to the holders of the Notes that it will redeem all of the Notes on 31 October 2023 (the 'Redemption Date') (which is the next scheduled Interest Payment Date for the Notes) in accordance with Condition 4(C) (Optional Redemption) of the terms and conditions of the Notes (the 'Conditions') at their principal amount, together with interest accrued to (but excluding) the date of redemption. On or after the Redemption date, unless payment is improperly withheld or refused, interest in respect of the Notes will cease to accrue.

For Notes which are held through Euroclear Bank SA/NV ('Euroclear') or Clearstream Banking, S.A. ('Clearstream, Luxembourg'), holders should look to Euroclear and/or Clearstream, Luxembourg for repayment on the Redemption Date.

The listing of the Notes will be cancelled by CBA on or shortly after the Redemption Date.

CBA confirms that, in accordance with Condition 4(C) of the Conditions, it has consulted with the Reserve Bank of Australia.

Capitalised terms used in this announcement have the same meaning given to them in the Trust Deed and the Conditions unless otherwise defined in this announcement. Copies of the Trust Deed are available for inspection at the registered office of the Trustee, the Paying Agents, and the Registrar.

The release of this announcement was authorised by the Continuous Disclosure Committee of CBA

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