

China Yangtze Power Co., Ltd.

Report in the Third Quarter of 2024

This announcement contains the English translation of the Chinese version of China Yangtze Power Co., Ltd. Report in the Third Quarter of 2024 as published on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

Important Notes:

The board of directors and board of supervisors, as well as directors, supervisors and senior management of the Company guarantee that the present quarterly report is true, accurate, and complete without false record, misleading statement, or major omission, and undertake the joint and several legal liabilities arising therefrom.

The person in charge of the Company, the person in charge of accounting work and the leading member of the accounting organization (accountant in charge) guarantees the truth, accuracy, and integrity of financial statements in the quarterly report.

Financial statements of the third quarter audited or not

☐ Yes ☒ No

I. Main Financial Data**(I) Principal Accounting Data and Financial Indexes**

Unit: Yuan Currency: RMB

Items	The current period	same period of previous year		Range of increase/decrease in the current period over the same period of the previous year (%)	From the beginning of the year to the end of the reporting period	same period of previous year		Range of increase/decrease From the beginning of the year to the end of the reporting period over the same period of the previous year (%)
		Before adjustment	After adjustment	After adjustment		Before adjustment	After adjustment	After adjustment
Operating revenue	31,522,370,743.42	26,880,240,634.80	26,880,240,634.80	17.27	66,330,680,745.55	57,855,135,654.42	57,855,135,654.42	14.65
Net profit attributable to shareholders of the	16,662,597,995.07	12,641,778,084.74	12,641,778,084.74	31.81	28,024,923,212.82	21,523,845,844.96	21,523,845,844.96	30.20

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Company								
Net profit attributable to shareholders of the Company net of non-recurring profit or loss	16,613,907,469.39	12,959,987,709.68	12,959,987,709.68	28.19	27,984,281,394.97	21,456,411,136.72	21,456,411,136.72	30.42
Net cash flows from operating activities	Not applicable	Not applicable	Not applicable	Not applicable	47,648,323,585.18	36,384,305,344.99	36,384,305,344.99	30.96
Basic earnings per share (RMB/share)	0.6810	0.5167	0.5167	31.81	1.1454	0.8797	0.8797	30.20
Diluted earnings per share (RMB/share)	0.6810	0.5167	0.5167	31.81	1.1454	0.8797	0.8797	30.20
Weighted average ROE	8.24	6.61	6.61	Increase by 1.63%	13.54	10.53	10.53	Increase by 3.01%

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(%)								
	As at the end of the reporting period	As at the end of previous year				Range of increase/decrease at the end of the reporting period as compared with previous year-end (%)		
		Before adjustment		After adjustment		After adjustment		
Total assets	569,350,046,659.26	571,942,544,909.29		572,215,982,304.83		-0.50		
Owners' equity attributable to shareholders of the Listed Company	210,442,308,377.01	201,330,025,517.69		201,375,025,517.69		4.50		

Note: "The current period" refers to the three-month period from the beginning of this quarter to the end of this quarter, the same below.

Note of retrospective adjustment or restatement:

The Company had a business combination under the common control during the reporting period, and the financial data of the comparative period was adjusted retroactively accordingly.

(II) Items of Extraordinary Gains and Losses and the Relevant Amounts

√ Applicable □ not applicable

Unit: Yuan Currency: RMB

Non-recurring profits or losses items	The current period	From the beginning of the year to the end of the reporting period
Profit and loss of non-current assets disposal, including the write-off of asset impairment provisions	-19,363,701.37	6,387,542.15
Government subsidies included in the current profit and loss, except those are closely related to the Company's normal business operations, conforming to the State policies and regulations, are enjoyed in accordance with determined standards, and have a lasting impact on the Company's profits and losses.	232,137.65	586,515.07
In addition to the effective hedging business related to the normal business of the Company, profits and losses from changes in fair value arising from the holding of financial assets and financial liabilities by non-financial company and profits and losses arising from the disposal of financial assets and financial liabilities	87,574,866.89	170,628,624.77
Payment for the use of state funds included in the current profit and loss and collected from non-financial business		
Profits and losses on the assets by entrusting others to invest or manage		
Profits and losses acquired from externally entrusted loans		
Loss of various assets due to force majeure factor, say, suffering from a natural disaster		
Reversal of depreciation reserves of receivables under independent impairment assessment		
Income arising from the fair value of net identifiable assets of the investee the enterprise should enjoy when the cost of investment it acquired from the subsidiaries, associates and joint ventures was less than the investment it obtained		
Net current profit and loss of the subsidiary acquired in business combination involving entities under common control from the beginning of the period to the combination date		

Non-monetary assets exchange profit and loss		
Debt restructuring profits and losses		
One-time expenses incurred by the Company due to the cessation of relevant business activities, such as the staffing expenditures, etc.		
Influence made by the one-off adjustment of the current profit and loss according to requirements of tax revenue and accounting laws and regulations on the current profit and loss		
One-time confirmation of share-based payment expenses due to cancellation or modification of equity incentive plan		
For cash-settled share-based payments, profits and losses arising from changes in the fair value of employee compensation payable after the vesting date		
Profits and losses arising from changes in the fair value of investment real estates by using the fair value model for subsequent measurement		
Income from the transaction with the bargain price losing fairness		
Profits and losses arising from contingencies irrelevant to the Company's normal business operation		
Trustee fee income achieved from the entrusted management		
Other non-operating revenue and expenses than the above items	-1,474,144.36	-159,211,459.59
Other losses and profits conforming to the definition of extraordinary gains and losses	1,813,989.20	2,930,121.12
Less: amount affected by income tax	20,318,130.14	-18,460,598.04
Amount affected in minority shareholders' equity interest (after-tax)	-225,507.81	-859,876.29
Total	48,690,525.68	40,641,817.85

the Company identifies items not listed in the "Explanatory Announcement No. 1 on Information Disclosure of Companies Publicly Offering Securities - Non-recurring Profit and Loss" as non-recurring profit and loss items and the amount is significant, and the reasons for defining the non-recurring profit and loss items listed in the "Explanatory Announcement No. 1 on Information Disclosure of Companies that Offer Securities to the Public - Non-recurring Profit and Loss" as recurring profit and loss items should be explained.

☐ Applicable ☒ not applicable

(III) Changes of principal accounting data and financial indexes and the reasons

☒ Applicable ☐ not applicable

Items	Range of changes (%)	Explanation
Net profit attributable to shareholders of the Company_in Current period	31.81	In the first three quarters of 2024, the total power generation of the company's six cascade power stations increased year-on-year, and indicators such as net profit attributable to shareholders of the companies increased year-on-year.
Net profit attributable to shareholders of the Company_from the beginning of the year to the end of the reporting period	30.20	
Net profit attributable to shareholders of the Company net of non-recurring profit or loss_from the beginning of the year to the end of the reporting period	30.42	
Net cash flows from operating activities_from the beginning of the year to the end of the reporting period	30.96	
Basic earnings per share (RMB/share)_in Current period	31.81	
Basic earnings per share (RMB/share)_from the beginning of the year to the end of the reporting period	30.20	
Diluted earnings per share (RMB/share)_in Current period	31.81	
Diluted earnings per share (RMB/share)_from the beginning of the year to the end of the reporting period	30.20	

II. Shareholder Information

(I) Number of common shareholders and that of preferred shareholders with resumed voting rights and shareholding structure of the top 10 shareholders

Unit: Share

Total number of common shareholders as of the end of the reporting period	298,847	Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any)			Not applicable	
Shareholding structure of the top ten shareholders (Excluding shares lent through refinancing)						
Name of shareholder	Nature of shareholder	Number of shares held	Proportion of shareholding (%)	Number of shares with trading limited condition	Pledged, marked or frozen status	
					Status of shares	Qty.

China Three Gorges Corporation ¹	State-owned legal person	11,458,082,476 ²	46.83	460,961,213	Pledge	704,698,949
Hong Kong Securities Clearing Company Limited	Miscellaneous	2,040,269,780	8.34	0	Unknown	—
Sichuan Energy Industry Investment Group Co., Ltd.	State-owned legal person	1,110,480,606	4.54	0	Unknown	—
Ping An Life Insurance Company of China -Traditional -General insurance products	Miscellaneous	988,076,143	4.04	0	Unknown	—
China Three Gorges Construction Engineering Corporation	State-owned legal person	880,000,000	3.60	0	N/A	—
China Securities Finance Corporation	Miscellaneous	657,980,472	2.69	0	Unknown	—
China Three Gorges Corporation Industrial Development	State-owned legal person	454,837,184	1.86	0	N/A	—
Yunnan Provincial Energy Investment Group Co., Ltd. ³	State-owned legal person	401,883,881	1.64	0	Pledge	384,554,438
Kunming Yunneng Hydropower Development Co., Ltd.	State-owned legal person	400,000,000	1.63	0	Unknown	—
China National Nuclear Corporation	State-owned legal person	261,594,750	1.07	0	Unknown	—
Shareholdings of top ten shareholders without trading limited condition (Excluding shares lent through refinancing)						
Name of shareholder	Number of tradable shares without trading limited condition	Share type and number		Qty.		
		Categories				
China Three Gorges Corporation	10,997,121,263	RMB common shares		10,997,121,263		

¹ The number of shares held at the end of the period is calculated by combining the two accounts "China Three Gorges Corporation" and "Three Gorges Group - CITIC Securities - G Three Gorges EB2 Guarantee and Trust Property Account".

² Part of China Three Gorges Corporation's shareholdings decreased, The main reason is that its exchangeable bonds "G Three Gorges EB2" issued in 2022 have entered the share exchange period since June 2, 2023. Some investors have exchanged shares.

³ The number of shares held at the end of the period is calculated by combining the four accounts "Yunnan Energy Investment Group Co., Ltd.", "Yunnan Energy Investment Group Co., Ltd. - Special account for non-public issuance of exchangeable corporate bonds for professional investors in 2022", "Yunnan Energy Investment Group Co., Ltd. - Special pledge account for the non-public issuance of exchangeable corporate bonds (second phase) to professional investors in 2022" and "Yunnan Energy Investment Group Co., Ltd. - Special Pledge Account for the Non-public Issuance of Exchangeable Corporate Bonds (First Phase) to Professional Investors in 2023"

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Hong Kong Securities Clearing Company Limited	2,040,269,780	RMB common shares	2,040,269,780
Sichuan Energy Industry Investment Group Co., Ltd.	1,110,480,606	RMB common shares	1,110,480,606
Ping An Life Insurance Company of China -Traditional -General insurance products	988,076,143	RMB common shares	988,076,143
China Three Gorges Construction Engineering Corporation	880,000,000	RMB common shares	880,000,000
China Securities Finance Corporation	657,980,472	RMB common shares	657,980,472
China Three Gorges Corporation Industrial Development	454,837,184	RMB common shares	454,837,184
Yunnan Provincial Energy Investment Group Co., Ltd	401,883,881	RMB common shares	401,883,881
Kunming Yunneng Hydropower Development Co., Ltd.	400,000,000	RMB common shares	400,000,000
China National Nuclear Corporation	261,594,750	RMB common shares	261,594,750
Explanations of relationships between or concerted actions of the aforementioned shareholders	China Three Gorges Construction Engineering Corporation and China Three Gorges Corporation Industrial Development are wholly-owned subsidiaries of the Company's controlling shareholder, China Three Gorges Corporation; Yunnan Provincial Energy Investment Group Co., Ltd and Kunming Yunneng Hydropower Development Co., Ltd. have a concerted action relationship. Besides, the related relationship and action in concert between other shareholders is unknown to the Company.		
Description of the participation of the top 10 shareholders and the top 10 unrestricted shareholders in margin trading and short selling and refinancing business (if any)	Yunnan Provincial Energy Investment Group Co., Ltd. Held 8,744,937 shares through credit securities accounts.		

Shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders of shareholders without trading limited condition participating in the refinancing business and lending shares

√ Applicable ☐ not applicable

Unit: share

Shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders of shareholders without trading limited condition participating in the refinancing business and lending shares								
Shareholder name (full name)	Opening ordinary account and credit account holdings		The shares were loaned through refinancing at the beginning of the period and have not been returned		End-of-period general account and credit account holdings		The shares were loaned through refinancing at the end of the period and have not been returned	
	Total quantity	Proport	Total	Proporti	Total quantity	Proporti	Total	Proportio

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		ion(%)	quantity	on(%)		on(%)	quantity	n(%)
Sichuan Energy Industry Investment Group Co., Ltd.	1,110,070,206	4.54	410,400	0.00	1,110,480,606	4.54	0	0

The top ten shareholders and the top ten shareholders of without trading limited condition have changed compared with the previous period due to lending/repayment of refinancing.

☐ Applicable ☒ not applicable

III. Other Reminders

Other important information about the Company's operation during the reporting period that investors should be reminded of

☐ Applicable ☒ not applicable

IV. Quarterly Financial Statements

(I) Type of Audit Opinion

☐ Applicable ☒ not applicable

(II) Financial Statements

Consolidated Balance Sheet

September 30, 2024

Reporting Company: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	30 September 2024	31 December 2023
Current assets:		
Cash and bank balances	6,558,947,132.69	7,800,007,535.55
Settlement reserves		
Loans to banks and other financial institutions		
Held-for-trading financial assets		
Derivative financial assets		21,113,693.72
Notes receivable		
Accounts receivable	12,513,550,290.02	8,510,343,962.88
Receivables financing		
Advances to suppliers	136,902,674.81	77,022,239.37
Premiums receivable		

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Reinsurance premium receivable		
Reinsurance contract provision receivable		
Other receivables	434,553,227.08	301,284,111.78
Including: Interest receivable		
Dividends receivable	208,636,663.84	120,305,200.00
Financial assets purchased under agreements to resell		
Inventories	686,771,356.18	586,548,003.46
Contractual assets	6,534,859.44	11,348,594.37
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	608,363,129.27	408,563,789.48
Total current assets	20,945,622,669.49	17,716,231,930.61
Non-current assets:		
Offering loans and advances in cash		
Debt investments	1,051,866,241.28	1,052,752,691.20
Other debt investments		
Long-term receivables		
Long-term equity investments	74,575,444,871.63	71,684,283,644.31
Other equity instrument investments	3,461,226,803.58	3,270,244,969.53
Other non-current financial assets	1,847,666,449.84	1,663,300,964.65
Investment properties	98,748,199.62	103,479,850.76
Fixed assets	433,793,516,629.88	444,900,396,976.26
Construction in progress	5,508,971,926.41	5,000,934,415.86
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	732,087,071.83	726,538,460.35
Intangible assets	23,649,043,705.89	23,781,566,726.52
Development expenditures	180,976,270.46	164,029,769.41
Goodwill	1,131,835,694.00	1,136,419,113.59
Long-term deferred expenses	26,299,387.18	38,711,665.32
Deferred income tax assets	542,499,345.92	540,882,285.46
Other non-current assets	1,804,241,392.25	436,208,841.00
Total non-current assets	548,404,423,989.77	554,499,750,374.22
Total assets	569,350,046,659.26	572,215,982,304.83
Current liabilities:		
Short-term borrowings	71,012,341,275.62	53,990,437,319.58
Borrowings from the central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		

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Notes payable		40,772,218.98
Accounts payable	1,523,271,559.62	1,295,637,007.14
Advances from customers		
Contract liabilities	150,630,163.47	14,932,731.05
Financial assets sold under agreements to repurchase		
Customer bank deposits and due to banks and other financial institutions		
Customer deposits for securities trading		
Customer deposits for securities underwriting		
Employee compensation payable	315,428,321.84	368,041,629.60
Taxes payable	4,284,316,086.82	2,513,717,784.76
Other payables	34,078,315,309.68	36,104,310,323.75
Including: interest payable		
Dividends payable	1,313,476,039.63	1,313,100,292.99
Fees and commissions payable		
Reinsurance amounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	53,217,608,311.50	48,048,920,294.59
Other current liabilities	5,853,493,404.51	1,717,762,447.92
Total current liabilities	170,435,404,433.06	144,094,531,757.37
Non-current liabilities:		
Insurance contract reserves		
Long-term borrowings	157,191,061,755.79	186,690,130,706.94
Bonds payable	16,268,481,139.99	25,835,606,999.89
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	553,509,953.12	577,045,537.38
Long-term payables		
Long-term payroll payable		
Estimated liabilities	125,451,344.70	56,720,903.03
Deferred incomes	15,892,623.80	11,623,647.69
Deferred income tax liabilities	2,942,558,357.35	2,601,502,361.81
Other non-current liabilities		
Total non-current liabilities	177,096,955,174.75	215,772,630,156.74
Total liabilities	347,532,359,607.81	359,867,161,914.11
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	24,468,217,716.00	24,468,217,716.00
Other equity instruments		
Including: Preferred shares		

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Perpetual bonds		
Capital reserve	63,785,107,020.74	63,535,865,604.91
Less: Treasury stocks		
Other comprehensive income	2,733,283,829.81	2,002,638,310.52
Special reserve	208,428,977.32	771,620.16
Surplus reserve	24,967,736,455.15	24,967,736,455.15
General risk reserve		
Undistributed profits	94,279,534,377.99	86,399,795,810.95
Total equity attributable to owners (or shareholders) of the parent company	210,442,308,377.01	201,375,025,517.69
Minority interests	11,375,378,674.44	10,973,794,873.03
Total owners' equity (or shareholders' equity)	221,817,687,051.45	212,348,820,390.72
Total liabilities and owners' equity (or shareholders' equity)	569,350,046,659.26	572,215,982,304.83

Person in charge of the Company: Liu Weiping
Pingyuan

Person in charge of the accounting affairs: Zhan
Person in charge of the accounting firm: Zhang Na

Consolidated Income Statement

January to September 30, 2024

Reporting Company: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	The three quarter of 2024 (January to September)	The three quarter of 2023 (January to September)
I. Total operating revenue	66,330,680,745.55	57,855,135,654.42
Including: Revenue	66,330,680,745.55	57,855,135,654.42
Interest incomes		
Earned premiums		
Fees and commissions income		
II. Total operating cost	37,008,748,556.26	36,143,939,526.62
Including: Cost of sales	25,741,804,396.77	24,361,853,612.08
Interest expenses		
Fees and commissions expenses		
Cash surrender amount		
Net payments for insurance claims		
Net provision for insurance contract reserves		
Policy dividend expenses		
Reinsurance expenses		
Taxes and surcharges	1,452,442,382.49	1,178,490,790.18
Selling and distribution expenses	125,479,055.52	123,949,979.22

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General and administrative expenses	882,402,954.39	807,905,262.85
R&D expenses	349,345,236.00	237,746,531.91
Finance costs	8,457,274,531.09	9,433,993,350.38
Including: interest expenses	8,596,883,007.50	9,584,148,823.78
Interest incomes	155,305,046.80	172,642,207.07
Add: Other incomes	4,406,779.40	4,813,104.60
Investment income (loss to be listed with "-")	4,265,701,106.27	3,828,754,536.29
Including: Income from investment in associates and joint ventures	3,926,047,883.22	3,279,216,980.62
Revenue from derecognize of financial assets at amortized cost		
Exchange gains (loss denoted by "-")		
Net exposure hedging revenue (loss to be listed with "-")		
Profit arising from changes in fair value (loss expressed with "-")	170,628,624.77	6,411,247.98
Credit impairment loss (loss to be listed with "-")	-13,086,915.10	193,453.49
Asset impairment loss (loss to be listed with "-")	1,495,040.78	1,596,781.99
Revenue from assets disposal (loss to be listed with "-")	-3,732,866.98	-3,487,490.42
III. Operating profit (loss to be listed with "-")	33,747,343,958.43	25,549,477,761.73
Add: Non-operating incomes	482,858.32	55,857,480.30
Less: Non-operating expenses	617,326,919.71	158,164,755.50
IV. Total profit (total loss to be listed with "-")	33,130,499,897.04	25,447,170,486.53
Less: Income tax expenses	4,752,960,747.70	3,547,709,976.54
V. Net profit (net loss to be listed with "-")	28,377,539,149.34	21,899,460,509.99
(I) Classified according to operating continuity		
1. Net profit from continuing operations (net loss to be listed with "-")	28,377,539,149.34	21,899,460,509.99
2. Net profit from discontinued operations (net loss to be listed with "-")		
(II) Classified according to attribution of the ownership		
1. Net profit attributable to shareholders of the parent company (net loss to be listed with "-")	28,024,923,212.82	21,523,845,844.96
2. Minority shareholder's profits and losses (net loss to be listed with "-")	352,615,936.52	375,614,665.03

VI. Net of tax of other comprehensive income	511,518,926.05	838,414,868.56
(I) Other comprehensive income attributable to owners of the parent company, net of tax	592,851,504.64	495,403,162.36
1. Other comprehensive income not to be subsequently reclassified to profit or loss	674,831,166.02	-118,188,963.66
(1) Amount of change arising from remeasurement of the defined benefit plan		
(2) Other comprehensive income not to be reclassified to profit or loss under the equity method	74,101,672.44	20,163,254.81
(3) Changes in fair value of other equity instrument investments	600,729,493.58	-138,352,218.47
(4) Changes in fair value attributable to changes in credit risk		
2. Other comprehensive income to be subsequently reclassified to profit or loss	-81,979,661.38	613,592,126.02
(1) Other comprehensive income to be reclassified to profit or loss under the equity method	47,886,208.47	79,968,782.18
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified and charged to other comprehensive incomes		
(4) Credit loss impairment of other debt investments		
(5) Cash flow hedge reserve	15,129,922.82	
(6) Translation difference of the statements in foreign currency	-144,995,792.67	533,623,343.84
(7) Others		
(II) Other comprehensive income attributable to minority shareholders, net of tax	-81,332,578.59	343,011,706.20
VII. Total comprehensive income	28,889,058,075.39	22,737,875,378.55
(I) Total comprehensive income attributable to the owners of the parent company	28,617,774,717.46	22,019,249,007.32
(II) Total comprehensive income attributable to minority shareholders	271,283,357.93	718,626,371.23
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	1.1454	0.8797

(II) Diluted earnings per share (RMB/share)	1.1454	0.8797
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For business combinations under common control in the current period, the net income realized by the consolidated party before consolidation was RMB 0. The net income realized by the consolidated party in the previous period was RMB 0.

Person in charge of the Company: Liu Weiping Person in charge of the accounting affairs: Zhan Pingyuan
Person in charge of the accounting firm: Zhang Na

Consolidated Cash Flow Statement

January to September 30, 2024

Reporting Company: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	The three quarter of 2024 (January to September)	The three quarter of 2023 (January to September)
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	71,355,812,909.77	56,744,894,380.45
Net increase in deposits and placements from financial institutions		
Net increase in due to central banks		
Net increase in placement from other financial institutions		
Cash received for receiving premium of original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of the insured and investment		
Cash received from interests, fees and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in repurchasing		
Net cash received from securities brokering		
Refunds of taxes and surcharges received	4,031,143.51	2,151,635.09
Cash received relating to other operating activities	361,630,585.49	397,245,322.26
Sub-total of cash inflows from operating activities	71,721,474,638.77	57,144,291,337.80
Cash paid for goods and services	8,980,723,939.30	8,226,042,550.10
Net increase in loans and advances		
Net increase in deposits in the central		

bank and other financial institutions		
Cash paid for claim settlements on original insurance contract		
Net increase in loans to banks and other financial institutions		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	2,053,755,761.55	1,941,064,090.39
Taxes and surcharges paid	12,286,617,777.88	9,866,017,081.36
Cash paid relating to other operating activities	752,053,574.86	726,862,270.96
Sub-total of cash outflows for operating activities	24,073,151,053.59	20,759,985,992.81
Net cash flows from operating activities	47,648,323,585.18	36,384,305,344.99
II. Cash flows from investing activities:		
Cash received from investment recovery	33,725,927,519.85	62,529,611,177.16
Cash received from investment income	2,123,630,768.98	1,700,376,391.70
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	3,426,390.62	5,254,524.37
Net cash received from disposal of subsidiaries and other business entities	500,000.00	2,268,630.00
Other cash received concerning investing activities		
Sub-total of cash inflows from investing activities	35,853,484,679.45	64,237,510,723.23
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	6,697,672,503.72	8,534,176,058.73
Cash paid for investment	33,698,429,463.83	65,044,666,242.93
Net increase in pledge loans		
Net payment for the acquisition of subsidiaries and other business units	1,099,838,606.28	64,387,062,400.00
Other cash payments related to investing activities		
Sub-total of cash outflows for investing activities	41,495,940,573.83	137,965,904,701.66
Net cash flows from operating activities	-5,642,455,894.38	-73,728,393,978.43
III. Cash flow generated in financing activities:		
Cash received from absorbing investment	146,860,000.00	16,392,255,710.43
Including: cash received by subsidiaries'	146,860,000.00	297,170,750.00

Report in the Third Quarter of 2024

absorbing investments from minority shareholders		
Cash received from borrowings	110,954,196,572.63	136,899,849,501.85
Other cash received relating to financing activities	1,491,567,000.00	
Sub-total of cash inflows from financing activities	112,592,623,572.63	153,292,105,212.28
Cash paid for debt repayment	122,101,237,188.22	85,508,170,115.45
Cash paid for distributing dividends and profits or paying interests	29,255,563,058.38	32,714,345,547.13
Including: distribution of dividends, profit to minority shareholders by subsidiaries	124,232,909.63	1,017,249,504.14
Other cash payments related to financing activities	4,488,102,098.24	628,254,424.01
Sub-total of cash outflows for financing activities	155,844,902,344.84	118,850,770,086.59
Net cash flows from financing activities	-43,252,278,772.21	34,441,335,125.69
IV. Effects from Change of Exchange Rate on Cash and Cash Equivalents	-45,765,014.40	60,608,767.99
V. Net Increase in Cash and Cash Equivalents	-1,292,176,095.81	-2,842,144,739.76
Add: Beginning balance of cash and cash equivalents	7,787,252,689.74	10,628,364,964.92
VI. Ending Balance of Cash and Cash Equivalents	6,495,076,593.93	7,786,220,225.16

Person in charge of the Company: Liu Weiping Person in charge of the accounting affairs: Zhan Pingyuan Person in charge of the accounting firm: Zhang Na

Balance Sheet of Parent Company

September 30, 2024

Reporting Company: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	30 September 2024	31 December 2023
Current assets:		
Cash and bank balances	2,188,842,783.15	1,829,840,233.39
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable		
Accounts receivable	1,884,723,729.26	1,690,958,940.86
Receivables financing		

Report in the Third Quarter of 2024

Advances to suppliers	22,947,570.13	4,863,269.68
Other receivables	17,582,399,720.13	30,666,349,580.94
Including: Interest receivable		
Dividends receivable	17,520,305,200.00	30,620,305,200.00
Inventories	239,463,369.16	199,590,695.76
Contractual assets		
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	347,719,290.63	147,563,864.45
Total current assets	22,266,096,462.46	34,539,166,585.08
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	196,387,664,553.57	193,192,500,494.88
Other equity instrument investments	3,453,996,803.58	2,747,501,596.00
Other non-current financial assets	515,682,430.34	499,682,430.34
Investment properties		
Fixed assets	76,835,853,716.94	80,090,052,265.48
Construction in progress	526,679,698.26	462,520,852.69
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	534,307,267.17	550,792,127.44
Intangible assets	281,506,336.91	308,131,732.05
Development expenditures	143,521,216.51	133,090,593.01
Goodwill		
Long-term deferred expenses	20,758,526.45	31,483,814.25
Deferred income tax assets	215,656,258.32	202,534,621.61
Other non-current assets	168,391,074.24	142,430,174.13
Total non-current assets	279,084,017,882.29	278,360,720,701.88
Total assets	301,350,114,344.75	312,899,887,286.96
Current liabilities:		
Short-term borrowings	58,706,206,250.01	49,084,046,989.91
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable		
Accounts payable	127,944,477.12	56,771,700.40
Advances from customers		
Contract liabilities		
Employee compensation payable	122,915,632.86	124,844,309.31
Taxes payable	702,716,238.42	641,414,584.50
Other payables	1,016,999,456.97	823,822,829.72

Report in the Third Quarter of 2024

Including: interest payable		
Dividends payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	19,177,367,407.32	25,442,780,165.75
Other current liabilities	5,020,123,995.87	
Total current liabilities	84,874,273,458.57	76,173,680,579.59
Non-current liabilities:		
Long-term borrowings	47,891,400,000.00	47,912,700,000.00
Bonds payable	13,486,750,333.72	23,977,304,749.89
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	489,108,806.35	519,564,483.55
Long-term payables		
Long-term payroll payable		
Estimated liabilities		
Deferred incomes	8,693,932.84	4,822,288.70
Deferred income tax liabilities	1,090,848,403.00	839,414,646.64
Other non-current liabilities		
Total non-current liabilities	62,966,801,475.91	73,253,806,168.78
Total liabilities	147,841,074,934.48	149,427,486,748.37
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	24,468,217,716.00	24,468,217,716.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	74,207,435,677.01	73,924,633,386.92
Less: Treasury stocks		
Other comprehensive income	2,629,171,155.72	1,987,270,125.59
Special reserve	68,382,377.78	
Surplus reserve	22,934,762,401.97	22,934,762,401.97
Undistributed profits	29,201,070,081.79	40,157,516,908.11
Total owners' equity (or shareholders' equity)	153,509,039,410.27	163,472,400,538.59
Total liabilities and owners' equity (or shareholders' equity)	301,350,114,344.75	312,899,887,286.96

Person in charge of the Company: Liu Weiping
Pingyuan

Person in charge of the accounting affairs: Zhan
Zhang Na

Income Statement of the Parent Company

January to September 30, 2024

Report in the Third Quarter of 2024

Reporting Company: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	The three quarter of 2024 (January to September)	The three quarter of 2023 (January to September)
I. Total operating revenue	17,871,709,988.52	15,807,699,991.54
Less: Operating cost	5,870,774,949.03	5,592,239,389.63
Taxes and surcharges	320,568,188.06	329,188,055.07
Selling and distribution expenses	21,231,686.44	36,273,665.66
General and administrative expenses	396,607,863.12	373,633,747.86
R&D expenses	196,390,163.78	137,109,584.87
Finance costs	3,788,853,068.07	3,999,295,390.86
Including: interest expenses	3,809,331,547.12	4,035,711,461.69
Interest incomes	29,554,543.92	56,635,479.01
Add: Other incomes	2,781,552.59	3,607,701.88
Investment income (loss to be listed with "-")	3,775,663,996.07	3,754,000,805.67
Including: Income from investment in associates and joint ventures	3,484,186,460.22	3,282,116,082.96
Revenue from derecognize of financial assets at amortized cost		
Net exposure hedging revenue (loss to be listed with "-")		
Profit arising from changes in fair value (loss expressed with "-")		96,645,020.88
Credit impairment loss (loss to be listed with "-")	38.16	866,408.69
Asset impairment loss (loss to be listed with "-")		
Revenue from assets disposal (loss to be listed with "-")	-5,625,196.02	-7,637,650.26
II. Operating profit(loss to be listed with "-")	11,050,104,460.82	9,187,442,444.45
Add: Non-operating incomes	191,155.97	747,339.98
Less: Non-operating expenses	150,626,996.67	150,060,501.95
III. Total profit(total loss to be listed with "-")	10,899,668,620.12	9,038,129,282.48
Less: Income tax expenses	1,792,595,119.12	1,380,073,550.73
IV. Net profit(net loss to be listed with "-")	9,107,073,501.00	7,658,055,731.75
(I) Net profit from continuing operations (net loss to be listed with "-")	9,107,073,501.00	7,658,055,731.75
(II) Net profit from discontinued operations (net loss to be listed with "-")		

V. Net of tax of other comprehensive income	642,319,229.93	-92,600,610.04
(I) Other comprehensive income not to be reclassified into profits or losses	598,408,204.36	-158,837,485.17
1. Changes arising from re-measurement of the defined benefit plan		
2. Other comprehensive incomes that cannot be reclassified into profits or losses under the equity method	68,536,798.65	19,906,625.53
3. Changes in fair value of other equity instrument investments	529,871,405.71	-178,744,110.70
4. Changes in fair value of the enterprise's credit risk		
(II) Other comprehensive income to be reclassified into profits or losses	43,911,025.57	66,236,875.13
1. Other comprehensive income to be transferred into profit or loss under the equity method	43,911,025.57	66,236,875.13
2. Changes in fair value of other debt investment		
3. The amount of financial assets reclassified into other comprehensive incomes		
4. Provision for impairment of credit in other debt investment		
5. Cash flow hedge reserve		
6. Translation difference of foreign currency financial statements		
7. Others		
VI. Total comprehensive incomes	9,749,392,730.93	7,565,455,121.71
VII. Earnings per share:		
(I) Basic earnings per share (RMB/share)		
(II) Diluted earnings per share (RMB/share)		

Person in charge of the Company: Liu Weiping
Pingyuan

Person in charge of the accounting affairs: Zhan
Na
Person in charge of the accounting firm: Zhang Na

Cash Flow Statement of the Parent Company

January to September 30, 2024

Reporting Company: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	The three quarter of 2024 (January to September)	The three quarter of 2023 (January to September)
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I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	19,995,218,396.42	16,585,741,138.77
Refunds of taxes and surcharges received		
Cash received relating to other operating activities	66,451,990.28	278,454,805.72
Sub-total of cash inflows from operating activities	20,061,670,386.70	16,864,195,944.49
Cash paid for goods and services	1,850,709,903.24	1,760,507,564.00
Cash paid to and on behalf of employees	740,693,735.83	730,379,818.68
Taxes and surcharges paid	4,225,638,095.52	2,991,214,165.73
Taxes and surcharges paid	385,118,234.78	374,922,297.80
Sub-total of cash outflows for operating activities	7,202,159,969.37	5,857,023,846.21
Net cash flows from operating activities	12,859,510,417.33	11,007,172,098.28
II. Cash flows from investing activities:		
Cash received from investment recovery	32,645,844,331.95	57,555,568,577.27
Cash received from investment income	14,721,454,277.18	11,673,004,189.84
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	10,884.59	507,331.22
Net cash received from disposal of subsidiaries and other business entities		
Other cash received concerning investing activities		
Sub-total of cash inflows from investing activities	47,367,309,493.72	69,229,080,098.33
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	271,720,274.46	282,770,723.82
Cash paid for investment	33,505,057,618.92	124,991,398,284.75
Net payment for the acquisition of subsidiaries and other business units		
Other cash payments related to investing activities		
Sub-total of cash outflows for investing activities	33,776,777,893.38	125,274,169,008.57
Net cash flows from operating activities	13,590,531,600.34	-56,045,088,910.24
III. Cash flow generated in financing activities:		
Cash received from absorbing investment		16,050,084,960.43
Cash received from borrowings	81,210,000,000.00	105,330,000,000.00
Other cash received relating to financing		

Report in the Third Quarter of 2024

activities		
Sub-total of cash inflows from financing activities	81,210,000,000.00	121,380,084,960.43
Cash paid for debt repayment	83,225,600,000.00	53,366,300,000.00
Cash paid for distributing dividends and profits or paying interests	24,070,849,048.14	24,216,557,529.72
Other cash payments related to financing activities	4,574,416.57	14,895,130.56
Sub-total of cash outflows for financing activities	107,301,023,464.71	77,597,752,660.28
Net cash flows from financing activities	-26,091,023,464.71	43,782,332,300.15
IV. Effects from Change of Exchange Rate on Cash and Cash Equivalents	-16,003.20	-57,830.94
V. Net Increase in Cash and Cash Equivalents	359,002,549.76	-1,255,642,342.75
Add: Beginning balance of cash and cash equivalents	1,829,840,233.39	4,220,288,136.98
VI. Ending Balance of Cash and Cash Equivalents	2,188,842,783.15	2,964,645,794.23

Person in charge of the Company: Liu Weiping
Pingyuan

Person in charge of the accounting affairs: Zhan
Person in charge of the accounting firm: Zhang Na

Relevant conditions of the financial statements at the beginning of the year when the New

Accounting Standard is first implemented since 2024

☐ Applicable ☒ not applicable

This announcement is hereby given.

Board of Directors of China Yangtze Power Co., Ltd.
October 30, 2024