

T S Global Holdings Pte Ltd. (a wholly owned subsidiary of Tata Steel) signs definitive agreements with HBIS Group in Beijing to divest majority stake in its South-East Asia business

Mumbai, January 28, 2019: T S Global Holdings Pte. Ltd. (“TSGH”) (an indirect wholly owned subsidiary of Tata Steel Ltd.) has executed definitive agreements with HBIS Group Co., Ltd. (“HBIS”) controlled entity to divest its entire equity stake in NatSteel Holdings Pte. Ltd. (“NSH”) and Tata Steel (Thailand) Public Company Ltd. (“TSTH”). As per the agreement, the divestment will be made to a company in which 70% equity shares will be held by an entity controlled by HBIS and 30% will be held by TSGH. The agreements were signed today in Beijing, China.

Speaking on this collaboration, Mr. T. V. Narendran, CEO & Managing Director, Tata Steel said:

“Tata Steel Group and HBIS Group have been in discussions in relation to the future of the South-East Asia (“SEA”) business. The definitive agreement signed today between the two companies is a significant milestone in our strategic relationship, offering the SEA business robust growth opportunities, given the access to resources, technical expertise and regional understanding of HBIS. Tata Steel remains committed through its shareholding to help create a sustainable future for all stakeholders”.

About HBIS Group Co. Ltd. (HBIS)

HBIS Group was established on June 30, 2008 by the merger of Tangshan Iron and Steel Group and Handan Iron and Steel Group of Hebei Province. HBIS is amongst the largest steel makers in the world. It is a state-owned enterprise in China and is leading player in China’s home appliance, automotive steel, and supplies steel for nuclear power, marine engineering, bridges and construction. With revenue in excess of USD 40 billion and total assets exceeding USD 50 billion, HBIS ranks 239th among Fortune Global 500.

About Tata Steel Group

Tata Steel Group is among the top global steel companies with an annual crude steel capacity of 27.5 million tonnes per annum (MTPA) as on March 31, 2018. It is one of the world's most geographically-diversified steel producers, with operations and commercial presence across the world. The Group recorded a consolidated turnover of US \$20.41 billion (INR 133,016 crore) in FY18. Tata Steel Group is spread across five continents with an employee base of over 65,000.

Tata Steel Ltd. retained Industry Leader position in FY18 and ranked second overall in the Dow Jones Sustainability Index (“DJSI”) assessment, 2017. The Company has been recognised as the Climate Disclosure Leader in ‘Steel category’ by CDP (2017). Besides being a member of the World Steel Climate Action Programme, Tata Steel Ltd. has won several awards including the Prime Minister’s Trophy for the best performing integrated steel plant for 2016-17, Best Risk

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Management by CNBC TV18 (2018) and 'Corporate Strategy Award' by Mint (2018). The Company also received the 'Most Ethical Company' award from Ethisphere Institute for the sixth time (2018), Steel Sustainability Champions (2017) by the World Steel Association, Dun & Bradstreet Corporate Awards (2017 & 2018), Golden Peacock HR Excellence Award by Institute of Directors (2017 & 2018) as well as 'Asia's Best Integrated Report' award by the Asia Sustainability Reporting Awards (2017), among several others.

In 2018, the Company launched a corporate brand campaign #WeAlsoMakeTomorrow in India. Know more at www.wealsomaketomorrow.com

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